



**Date: 12<sup>th</sup> November, 2022**

To  
The Manager,  
Listing Department,  
BSE Limited  
PJ Towers, Dalal Street,  
Mumbai - 400 001.

**Sub: Press Release**  
**Scrip: 543547**

Dear Sirs

Please find attached the Press Release in respect of Quarter and Six months ended 30<sup>th</sup> September, 2022 of the Company.

The same will also be uploaded on the website of the Company at [www.ddevgroup.in](http://www.ddevgroup.in)

Kindly take the above on record and oblige.

Thanking You,

Yours faithfully,

For **Ddev Plastiks Industries Limited**



**Tanvi Goenka (Membership No. ACS 31176)**  
**Company Secretary**

**Ddev Plastiks Industries Limited**

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CIN: L24290WB2020PLC241791

**Highest ever Quarterly Operating Revenue of Rs. 6,447 Mn in Q2 FY23 up by 14.1% Y-o-Y**  
**EBITDA of Rs. 368 Mn up 30% | PAT of Rs. 187 Mn up 61.2%**

**Kolkata, November 12, 2022:** Ddev Plastiks Industries Limited (referred to as “Ddev Plastik” or the “Company”; BSE: 543547), one of the largest manufacturers of specialty compounds in India, has today announced the results for quarter and half year ending September 30, 2022.

#### Consolidated Q2 FY23 Performance

- Revenue from Operations stood at Rs. 6,447 million with growth of 14.1% on YoY basis
- EBITDA stood at Rs. 368 million and EBITDA Margin of 5.7%
- PAT of Rs. 187 million, a growth of 61.2% on YoY basis with PAT margins of 2.9%

#### **Commenting on the performance, Narrindra Suranna, Chairman and Managing Director said:**

*“I am pleased to report that Ddev Plastiks limited delivered a strong performance during the quarter. The growth was primarily driven by sufficient demand from Cable industries. Though the industry continued to be plagued with volatile economic environment challenges such as supply chain disruptions and upward movement in commodity and energy prices due to global geopolitical tensions.*

*Amidst these headwinds, your Company has delivered highest ever quarterly Revenue from Operations. Our focus on operational efficiency has helped us improve our profitability during the quarter. The Q2's performance demonstrates our innate resilience and our commitment to manufacturing excellence and cost leadership.*

*During the quarter our domestic business contributes around 66.5% to our revenues, showed a growth of 17.6% if compared with last quarter whereas Exports showed highest quarterly revenue contribution. Our Capacity Utilization levels also increased by 12.8% on QOQ basis.*

*During the first half, we have generated robust cash from operations of Rs 89.3 crores and we have also reduced out total debt by Rs 57 crores with cash and cash equivalents of Rs 20 crores, at end of Sept 2022.*

*We remain resilient and watchful given the dynamic global macro-economic environment and will continue to deliver growth, enhance profitability and create value for all shareholders.*

*Meanwhile, in continuation to above, with immense pleasure, I would also like to mention that at the Annual General Meeting held on 29.09.2022 the members also declared Final Dividend of 24% (i.e Rs. 0.24p per fully paid up Equity Share of Re 1).”*

**Q2 & H1 FY23 Financial Performance:**

(Rs. Million)	Q2FY23	Q2FY22	Y-o-Y (%)	Q1FY23	Q-o-Q (%)	H1FY23	H1FY22	Y-o-Y (%)
Operating Revenue	6,447	5,651	14.1%	5,371	20.0%	11,818	10,707	10.4%
<b>EBITDA</b>	<b>368</b>	<b>283</b>	<b>30.0%</b>	<b>313</b>	<b>17.5%</b>	<b>681</b>	<b>536</b>	<b>27.0%</b>
Margin (%)	5.7%	5.0%		5.8%		5.8%	5.0%	
EBIT	338	254	33.2%	284	19.3%	622	480	29.5%
Margin (%)	5.2%	4.5%		5.2%		5.2%	4.5%	
<b>Profit After Tax (PAT)</b>	<b>187</b>	<b>116</b>	<b>61.2%</b>	<b>143</b>	<b>30.8%</b>	<b>330</b>	<b>222</b>	<b>48.6%</b>
Margin	2.9%	2.0%		2.6%		2.8%	2.1%	

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**For Further Information, please contact:****Ddev Plastiks Industries Limited**

Tanvi Goenka

Company Secretary and Compliance Officer

Email – [tanvi.goenka@ddevgroup.in](mailto:tanvi.goenka@ddevgroup.in)**Churchgate Partners**

Atul Modi / Ashok Negi

Investor Relations advisor

Email - [ddev@churchgatepartners.com](mailto:ddev@churchgatepartners.com)**About Ddev Plastiks Industries Limited:**

Ddev Plastiks Industries Limited is a leading polymer compounder manufacturer in India. The company recently demerged from the parent company Kkalpana Industries Limited. The group is regarded as the largest manufacturer of specialty compounds in India with an installed capacity of PVC compounds – 44,000 MT, Silane based compound – 96,600 MT, XLPE compound – 35,000 MT, PE & PP filled compound – 36,000 MT, Semicon compound – 10,900 MT for strippable and non-strippable applications, Halogen Free Flame Retardant (HFFR) Compound – 2,000 MT and Engineering Plastic Compounds – 14,500 MT.