

**Q1 FY24 Operating Revenue of Rs. 6,381 Mn; up by 18.8%**  
**EBITDA of Rs. 613 Mn; up by 96%**  
**PAT of Rs. 378 Mn; up by 164%**

**Kolkata, August 12, 2023:** Ddev Plastiks Industries Limited (referred to as “Ddev Plastiks” or the “Company”; BSE: 543547), one of the largest manufacturers of specialty compounds in India, has today announced the results for quarter ended June 30, 2023.

#### Q1 FY24 Performance Highlights

- Revenue from Operations stood at Rs. 6,381 Mn with growth of 18.8% on YoY basis
- EBITDA stood at Rs. 613 Mn, a growth of 96.0% on YoY basis with margin of 9.5%
- PAT of Rs. 378 Mn, a growth of 164.0% on YoY basis with margin of 5.9%

#### Commenting on the performance, Narrindra Suranna, Chairman and Managing Director said:

*“FY23 was an exceptional year and has motivated us to strive harder to achieve higher growth for the coming years. The new financial year has started well for us. We successfully navigated through challenges posed by the volatile economic environment, including supply chain disruptions and escalating commodity and energy prices.*

*In Q1 FY24, the Company has delivered Revenue from Operations of Rs. 6,381 Mn with a growth of 18.8% on YOY basis. EBITDA of Rs. 613 Mn, a growth of 96% on YOY basis with margin of 9.5%, owing to higher operational efficiencies. PAT of Rs. 378 Mn, a growth of 164% on YOY basis with margin of 5.9%. The growth was primarily driven by high demand from cable industries. This performance boosts our confidence and assures that we are on track to achieve our strategic and financial goals.*

*Domestic operations accounted for 72% of our Company's revenue in the quarter, exhibiting a growth of 19% compared to the same period last year. Whereas exports contributed 28% to our revenue. We are dedicated to expanding our global exports, which will further enhance our top-line growth.*

*We are pleased and proud to inform you that the Company, has been felicitated and awarded by Federation of Indian Chambers of Commerce and Industry (FICCI) with “Excellence in Exports-Petrochemicals” and “Excellence in Sub-Sector-Plastics Polymers & Polymer Processing / Compounding Chemicals.*

*As we move forward, we remain committed to building a sustainable business with a strong clientele, cutting-edge technologies, and diversified product offerings. Our focus on serving diversified end markets, achieving product leadership, and making continuous financial progress will further drive our growth and success.”*

**Q1 FY24 Financial Performance:**

(Rs. Million)	Q1FY24	Q1FY23	Y-o-Y (%)	Q4FY23	Q-o-Q (%)	FY23	FY22	Y-o-Y (%)
Operating Revenue	6,381	5,371	18.8%	6,672	(4.4)%	25,037	22,269	12.4%
<b>EBITDA</b>	<b>613</b>	<b>313</b>	<b>96.0%</b>	<b>754</b>	<b>613</b>	<b>1,857</b>	<b>1,279</b>	<b>45.2%</b>
<b>Margin (%)</b>	<b>9.5%</b>	<b>5.8%</b>		<b>11.2%</b>	<b>9.5%</b>	<b>7.3%</b>	<b>5.7%</b>	
EBIT	581	284	104.8%	723	581	1,736	1,164	49.2%
Margin (%)	9.0%	5.2%		10.7%	9.0%	6.9%	5.2%	
<b>Profit After Tax (PAT)</b>	<b>378</b>	<b>143</b>	<b>164.0%</b>	<b>483</b>	<b>378</b>	<b>1,041</b>	<b>548</b>	<b>90.0%</b>
<b>Margin (%)</b>	<b>5.9%</b>	<b>2.6%</b>		<b>7.1%</b>	<b>5.9%</b>	<b>4.1%</b>	<b>2.4%</b>	

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**For Further Information, please contact:****Ddev Plastiks Industries Limited**

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Email - [ddev@churchgatepartners.com](mailto:ddev@churchgatepartners.com)**About Ddev Plastiks Industries Limited:**

Ddev Plastiks Industries Limited is a leading polymer compounder manufacturer in India. The company recently demerged from the parent company Kkalpana Industries Limited. The group is regarded as the largest manufacturer of specialty compounds in India with an installed capacity of PVC compounds – 44,000 MT, Silane based compound – 96,600 MT, XLPE compound – 35,000 MT, PE & PP filled compound – 36,000 MT, Semicon compound – 10,900 MT for strippable and non-strippable applications, Halogen Free Flame Retardant (HFFR) Compound – 2,000 MT and Engineering Plastic Compounds – 14,500 MT.