



Date: 11th February, 2023

To
The Manager,
Listing Department,
BSE Limited,
PJ Towers, Dalal Street,
Mumbai - 400 001.

Sub: Outcome of (05th of 2022-23) Board Meeting.

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs

As informed to you earlier vide our letter dated 30.01.2023, the (05th of 2022-23) meeting of the Board of Directors of the Company was held on Saturday, the 11th day of February, 2023, commenced at 12.30 P.M. and concluded at 2:35 P.M. In this meeting, the Board have amongst other matters considered, approved and took on record the following:

- Statement of Un-Audited Financial Results for the 03rd quarter and nine months ended 31st December, 2022.
- Auditor's Limited Review Report on Un-audited Financial Results for the 03rd quarter and nine months ended 31st December, 2022.
- Investors Presentation and Press Release
- Increment, in prescribed scale of Rs. 50,000/- per month, in the monthly remuneration payable to Mr. Narrindra Suranna (DIN: 00060127), Managing Director of the Company for the FY 2023-24, as recommended by Nomination and Remuneration Committee.
- Increment, in prescribed scale of Rs. 50,000/- per month, in the monthly remuneration payable to Mr. Ddev Surana (DIN: 08357094), Whole Time Director of the Company for the FY 2023-24, as recommended by Nomination and Remuneration Committee.
- Increment of Rs. 30,00,000/- per annum in remuneration payable to Mr. Rajesh Kothari (DIN: 02168932), Whole Time Director of the Company for the FY 2022-23, as recommended by Nomination and Remuneration Committee

A copy of Statement of Un-audited Financial Results along with Auditor's Limited Review Report thereon for the 03rd quarter and nine months ended on 31st December, 2022, as required by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith for your record and reference.

The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company (www.ddevgroup.in).

Kindly take the aforesaid information on record and oblige.

Thanking You,

Yours faithfully,

For Ddev Plastiks Industries Limited



Tanvi Goenka (Membership No. ACS 31176)
Company Secretary

Ddev Plastiks Industries Limited

Regd. Office : 2B, Pretoria Street, Kolkata - 700 071

Tel : +91-33-2282 3744/45/3671/99, E-mail : kolkata@ddevgroup.in, www.ddevgroup.in

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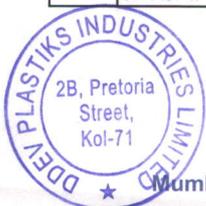
CIN : L24290WB2020PLC241791



DDEV PLASTIKS INDUSTRIES LIMITED

Statement showing Unaudited Financial Results for the Quarter and nine months ended 31st December, 2022 (STANDALONE)

S. No	Particulars	Quarter Ended		Nine months ended		(Rs. In Lacs)	
		STANDALONE					
		31.12.22 (Unaudited)	30.09.22 (Unaudited)	31.12.21 (Unaudited)	31.12.22 (Unaudited)	31.12.21 (Unaudited)	31.03.22 (Audited)
	Income						
1	Revenue from Operations	65,471.07	64,467.92	53,405.37	1,83,651.92	1,60,474.05	2,22,690.28
2	Other Income	47.92	1,134.19	816.83	1,688.11	1,490.04	2,233.58
3	Total Income (1+2)	65,518.99	65,602.11	54,222.20	1,85,340.03	1,61,964.09	2,24,923.86
	Expenses						
	a. Cost of Materials Consumed	55,727.41	57,619.60	44,019.67	1,60,092.37	1,40,328.48	1,93,684.32
	b. Changes in Inventories of Finished Goods	583.85	(374.38)	377.69	843.50	(843.49)	(58.40)
	c. Employee benefit expenses	992.93	773.63	957.85	2,553.92	2,480.29	3,310.81
	d. Finance costs	734.80	898.93	1,329.99	2,541.80	3,153.62	4,076.58
	e. Depreciation and amortisation expenses	304.75	295.59	287.68	894.48	848.04	1,152.87
	f. Other expenses	3,996.32	3,905.59	5,313.03	10,823.85	11,083.47	15,198.03
	Total Expenses	62,340.06	63,118.96	52,285.91	1,77,749.92	1,57,050.41	2,17,364.21
5	Profit/(loss) before exceptional and Extra ordinary items and tax (3-4)	3,178.93	2,483.15	1,936.29	7,590.11	4,913.68	7,559.65
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(loss) before Extra ordinary items and tax (5+6)	3,178.93	2,483.15	1,936.29	7,590.11	4,913.68	7,559.65
8	Extraordinary Items	-	-	-	-	-	-
9	Profit/(loss) before tax (7+8)	3,178.93	2,483.15	1,936.29	7,590.11	4,913.68	7,559.65
10	Tax expenses						
	a. Tax for earlier years	81.25	-	-	81.25	-	-
	b. Current Tax	809.38	596.97	482.38	1,891.19	1,236.65	1,962.23
	c. Deferred tax	10.50	14.87	5.10	36.55	3.85	119.33
11	Profit/(loss) for the period (9-10)	2,277.80	1,871.31	1,448.81	5,581.12	3,673.18	5,478.09
12	Other comprehensive Income						
	A (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	(46.88)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	11.80
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Other comprehensive Income	-	-	-	-	-	(35.08)
13	Total Comprehensive Income for the period (11+12)	2,277.80	1,871.31	1,448.81	5,581.12	3,673.18	5,443.01
14	Earning per equity share (not annualised)						
	- Basic	2.42	1.99	1.54	5.93	3.90	5.82
	- Diluted	2.42	1.99	1.54	5.93	3.90	5.82
15	Paid up equity share capital (Face value per share of Rs. 1/-each)	940.73	940.73	940.73	940.73	940.73	940.73



Ddev Plastiks Industries Limited

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CIN : L24290WB2020PLC241791

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Notes:

- 1 The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard – 34 ("Interim Financial Reporting") notified u/s 133 of the Companies Act, 2013. The above results, for the quarter and nine months ended 31st December, 2022, have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 11th February, 2023, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The company is engaged primarily in the business of different grades of manufacturing polymer compounds which constitute single reporting segment. Accordingly, the company is a single segment company in accordance with "Indian Accounting Standards 108 Operating Segment".
- 3 The Audit committee has reviewed the Statutory Auditor's report and the Board of Directors have approved it in their respective meeting held on 11th February, 2023. The Statutory Auditor's report contains an unmodified opinion.
- 4 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code and recognise the same when the Code becomes effective.
- 5 The above quarter and nine months end financial results are available on the company's website at www.ddevgroup.in and also on the website of the Bombay Stock Exchange i.e www.bseindia.com.
- 6 The figures for the corresponding previous period has been regrouped/reclassified wherever necessary, to conform to the current period figures and to give impact of accounting adjustment arising pursuant to the scheme of Demerger which has been approved by the Honorable National Company Law Tribunal ("NCLT"), vide its order dated 4th March 2022 with Appointed Date 1st April 2021 and effective from 01st April 2022 on filing with the Registrar of Companies.

For Ddev Plastiks Industries Ltd.

Ddev Surana (DIN: 08357094)
Whole Time Director

Place : Kolkata

Date: 11th February, 2023



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B. Mukherjee & Co.
Chartered Accountants

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Other Branch Offices :
Siliguri ★ Berhampore ★ Guwahati ★ Patna

Limited Review Report on Unaudited Standalone Financial Results of Ddev Plastiks Industries Limited for the quarter ended 31st December, 2022, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To
The Board of Directors,
Ddev Plastiks Industries Ltd.
2B, Pretoria Street.
Kolkata -700071

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Ddev Plastiks Industries Limited ("the Company") for the quarter ended 31st December, 2022 ('the Statement'), attached herewith. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the listing Regulation), as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors at its meeting held on February 11, 2023, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Statutory Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted, as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other recognized accounting principles practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. Mukherjee & Co.,
Chartered Accountants
Firm Registration No : 302096E


S. K. Mukherjee
(Partner)
Mem No : 006601



Place :- Kolkata
Date:- 11th Day of February, 2023

UDIN: 23006601B4VX046656