



**DDEV PLASTIKS INDUSTRIES LIMITED**

CIN : L24290WB2020PLC241791

Statement showing Unaudited Financial Results for the Quarter and six month ended 30th September 2023

(Rs. in Lacs)

S. No	Particulars	Quarter Ended			Half Year ended		Year Ended
		30.09.23 (Unaudited)	30.06.23 (Unaudited)	30.09.22 (Unaudited)	30.09.23 (Unaudited)	30.09.22 (Unaudited)	31.03.23 (Audited)
	<b>Income</b>						
1	Revenue from Operations	64,234.21	63,809.97	64,467.92	1,28,044.17	1,18,180.85	2,50,374.74
2	Other Income	546.83	740.58	1,134.19	1,287.41	1,640.19	2,578.70
3	<b>Total Income (1+2)</b>	<b>64,781.04</b>	<b>64,550.55</b>	<b>65,602.11</b>	<b>1,29,331.58</b>	<b>1,19,821.04</b>	<b>2,52,953.44</b>
4	<b>Expenses</b>						
	a. Cost of Materials Consumed	53,211.77	53,966.60	57,619.60	1,07,178.37	1,04,364.96	2,14,051.96
	b. Changes in Inventories of Finished Goods	(19.18)	(318.92)	(374.38)	(338.10)	259.65	861.03
	c. Employee benefit expenses	937.90	880.60	773.63	1,818.50	1,560.99	3,521.37
	d. Finance costs	591.83	729.59	898.93	1,321.42	1,807.00	3,323.73
	e. Depreciation and amortisation expenses	322.41	326.60	295.59	649.01	589.73	1,209.78
	f. Other expenses	4,070.60	3,888.09	3,905.59	7,958.69	6,827.53	15,949.17
	<b>Total Expenses</b>	<b>59,115.33</b>	<b>59,472.56</b>	<b>63,118.96</b>	<b>1,18,587.89</b>	<b>1,15,409.86</b>	<b>2,38,917.04</b>
5	<b>Profit/(loss) before exceptional and Extra ordinary items and tax (3-4)</b>	<b>5,665.71</b>	<b>5,077.99</b>	<b>2,483.15</b>	<b>10,743.69</b>	<b>4,411.18</b>	<b>14,036.40</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit/(loss) before Extra ordinary items and tax (5+6)</b>	<b>5,665.71</b>	<b>5,077.99</b>	<b>2,483.15</b>	<b>10,743.69</b>	<b>4,411.18</b>	<b>14,036.40</b>
8	Extraordinary Items	-	-	-	-	-	-
9	<b>Profit/(loss) before tax (7+8)</b>	<b>5,665.71</b>	<b>5,077.99</b>	<b>2,483.15</b>	<b>10,743.69</b>	<b>4,411.18</b>	<b>14,036.40</b>
10	Tax expenses						
	a. Tax for earlier years	-	-	-	-	-	84.50
	b. Current Tax	1,422.48	1,281.95	596.97	2,704.43	1,081.81	3,529.30
	c. Deferred tax	16.66	15.01	14.87	31.67	26.05	12.98
11	<b>Profit/(loss) for the period (9-10)</b>	<b>4,226.56</b>	<b>3,781.04</b>	<b>1,871.31</b>	<b>8,007.60</b>	<b>3,303.32</b>	<b>10,409.62</b>
12	Other comprehensive Income						
	A (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	68.77
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	(17.31)
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Other comprehensive Income	-	-	-	-	-	51.46
13	<b>Total Comprehensive Income for the period (11+12)</b>	<b>4,226.56</b>	<b>3,781.04</b>	<b>1,871.31</b>	<b>8,007.60</b>	<b>3,303.32</b>	<b>10,461.08</b>
14	Earning per equity share (not annualised) *						
	- Basic	4.08	3.65	1.99	7.74	3.51	11.12
	- Diluted	4.08	3.65	1.99	7.74	3.51	11.12
15	Paid up equity share capital (Face value per share of Rs. 1/-each)	1,034.77	1,034.77	940.73	1,034.77	940.73	940.73



**Ddev Plastiks Industries Limited**

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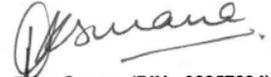
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**Notes:**

- 1 The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard – 34 ("Interim Financial Reporting") notified u/s 133 of the Companies Act, 2013. The above results, for the quarter and six months ended 30th September 2023, have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 12th November, 2023, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The company is engaged primarily in the business of different grades of Polymer Compounds which constitute single reporting segment. Accordingly, the company is a single segment company in accordance with "Indian Accounting Standards 108 Operating Segment".
- 3 The Statutory Auditors have provided an Unqualified Limited Review Report on the Unaudited Financial Results for the 2nd Quarter and half year ended 30th September, 2023.
- 4 The Company allotted 9403734 bonus shares on 3rd July, 2023 in the ratio 1:10 i.e. 1 (One) fully paid up Bonus Equity Share of Re. 1/- (Rupee One Only) each for every 10 (Ten) fully paid up equity shares of Re. 1/- (Rupee One Only) each held by the shareholder on 30th June, 2023 (record date), ignoring fractions, if any, in accordance with approval accorded by shareholders vide postal ballot on 17th June 2023, as recommended by the Board of Directors at its meeting held on 16th May 2023. The trading approval for said Bonus Shares was accorded by BSE Limited wef 12.07.2023 vide its E-Letter No. LOD/BONUS/SV/1342023-24 dated 11.07.2023 read with BSE Notice 20230711-11 dated 11.07.2023.
- 5 The members at the Annual General Meeting held on 25th September 2023, declared final dividend of Re 1/- (@100%) per equity share aggregating to Rs. 1034.77 lacs for the year ended 31st March 2023, in accordance with the recommendation of the Board of Directors at its meeting held on 16th May, 2023, which was duly paid on September, 2023.
- 6 The Board of Directors have approved payment of interim dividend of Rs 0.50p (Fifty paise only) per equity share of the face value of Re 1/- each (@ 50%) aggregating to Rs. 517.38 Lacs. The record date for the purpose of payment of interim dividend is fixed as 22nd November, 2023
- 7 The above results, for the quarter and financial year ended 30th September 2023, are available on the company's website at [www.ddevgroup.in](http://www.ddevgroup.in) and also on the website of the Bombay Stock Exchange i.e [www.bseindia.com](http://www.bseindia.com).
- 8 The figures for the corresponding previous period has been regrouped/reclassified wherever necessary, to conform to the current period figures.
- 9 \* The pre bonus issued fully paid up equity shares as at 30th June, 2023 stood at 9,40,72,930 equity shares whereas the current fully paid up equity shares (after bonus issue on 03.07.2023) is 10,34,76,664 equity shares. Accordingly the EPS for previous quarter has been restated as per current fully paid up equity shares.

For Ddev Plastiks Industries Limited

  
Ddev Surana (DIN : 08357094)  
Whole Time Director & CEO

Place : Kolkata

Date: 12th November, 2023



## Ddev Plastiks Industries Limited

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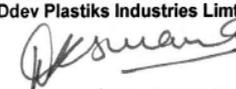
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DDEV PLASTIKS INDUSTRIES LIMITED		
CIN : L24290WB2020PLC241791		
Statement of Assets & Liabilities		
(Rs in Lacs)		
Particulars	STANDALONE	
	As at 30-09-2023	As at 31-03-2023
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>1. Non-current assets</b>		
Property, Plant and Equipment	22,712.13	22,456.86
Capital Work-in progress	195.38	66.62
Intangible assets	6.53	7.52
Right of Use	55.48	68.86
Financial Assets		
- Other Financial Assets	1,120.84	1,469.99
Other Non - Current Assets	122.92	29.42
<b>Total Non-Current Assets</b>	<b>24,213.28</b>	<b>24,099.27</b>
<b>Current Assets</b>		
Inventories	24,127.22	21,773.19
Financial Assets		
- Trade receivables	37,428.62	36,311.36
- Cash and cash equivalents	1,641.46	696.37
- Other Financial Assets	382.39	350.66
Other current assets	4,493.79	7,997.03
<b>Total Current Assets</b>	<b>68,073.48</b>	<b>67,128.61</b>
<b>Total Assets</b>	<b>92,286.76</b>	<b>91,227.88</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	1,034.77	940.73
Other Equity	55,363.31	48,484.51
<b>Total Equity</b>	<b>56,398.07</b>	<b>49,425.24</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial Liabilities		
-Finance Lease Liability	14.01	22.14
Provisions	361.18	326.18
Deferred tax liabilities (Net)	2,438.17	2,406.50
<b>Total Non Current Liabilities</b>	<b>2,813.36</b>	<b>2,754.82</b>
<b>Current liabilities</b>		
Financial Liabilities		
- Borrowings	4,498.14	5,577.02
- Finance Lease Liability	16.64	17.41
- Trade payables		
- Micro & Small Enterprises	1,263.80	1,126.96
- Others	19,436.96	27,945.58
- Other Financial Liabilities	5,362.57	2,877.79
Other current liabilities	1,588.99	433.52
Provisions	189.30	227.96
Current Tax Liabilities (Net)	718.93	841.58
<b>Total Current Liabilities</b>	<b>33,075.33</b>	<b>39,047.82</b>
<b>Total Liabilities</b>	<b>35,888.69</b>	<b>41,802.64</b>
<b>Total Equity and Liabilities</b>	<b>92,286.76</b>	<b>91,227.88</b>
For Ddev Plastiks Industries Limited		
Place: Kolkata Date: 12th November, 2023	 <b>Ddev Surana (DIN : 08357094)</b> <b>Whole Time Director &amp; CEO</b>	



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**DDEV PLASTIKS INDUSTRIES LIMITED**  
CIN : L24290WB2020PLC241791  
**STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30th SEPTEMBER 2023**

(Rs. In Lacs)

Particulars	Half year ended		Year ended
	30th September, 2023 (Unaudited)		31st March, 2023 (Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit before tax from continuing operations		10,743.69	14,036.41
Adjustment for:			
Depreciation & amortization expense	649.01		1,209.78
Loss/(Profit) on sale of Property, Plant and Equipment	(0.44)		6.01
Unwinding of Interest on security deposit	(3.63)		(8.35)
Finance cost	1,321.42		3,323.73
Interest income	(38.61)		(76.79)
Other Comprehensive Income	-		68.77
Loss/(Profit) on sale of Investment	-		(10.00)
Provision for Doubtful debts	-		141.77
Bad debts written off	-		227.16
		<b>1,927.75</b>	<b>4,882.08</b>
<b>Operating profit before Working Capital changes</b>		<b>12,671.44</b>	<b>18,918.48</b>
Adjustments for Working Capital changes			
Decrease/(increase) in non current financial assets			
Other financial assets	(0.72)		(1.38)
Decrease/(increase) in other non current assets	(93.51)		146.91
Decrease/(increase) in inventories	(2,354.03)		5,797.69
Decrease/(increase) in current financial assets			
Trade receivables	(1,117.26)		(1,810.96)
Other financial assets	(8.23)		(157.74)
Decrease/(increase) in other current assets	3,503.24		(162.85)
Increase/(decrease) in non current provisions	35.00		34.53
Increase/(decrease) in current financial liabilities			
Trade payables	(8,371.79)		(6,014.53)
Other financial liabilities	2,493.27		1,784.33
Increase/(decrease) in other current liabilities	1,155.48		(512.78)
Increase/(decrease) in short term provisions	(38.67)		(21.59)
		<b>(4,797.23)</b>	<b>(918.37)</b>
<b>Cash generated from operations</b>		<b>7,874.21</b>	<b>18,000.12</b>
(Tax paid) / refund received (net)		<b>(2,827.05)</b>	<b>(3,487.27)</b>
<b>Net cash from operating activities</b>		<b>5,047.16</b>	<b>14,512.85</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Property, Plant and Equipment, CWIP and Intangible	(1,021.01)		(2,830.93)
Decrease/(increase) in ROU Assets	-		(30.74)
Sale proceeds of Property, Plant and Equipment	2.79		10.46
Interest receipt on investments	15.10		96.88
Increase in investment in Term deposit	353.50		(772.56)
Purchase of current investments (net)	-		(8,500.00)
Sale proceeds of current investments	-		8,510.00
<b>Net cash generated / (used) from investing activities</b>		<b>(649.62)</b>	<b>(3,516.89)</b>

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**C. CASH FLOW FROM FINANCING ACTIVITIES**

Repayment of long term borrowings	-		(3.30)
Increase/(decrease) in short term borrowings	(1,078.88)		(7,324.51)
Payment of Lease Liability	(11.51)		(23.03)
Dividend paid	(1,034.77)		(225.78)
Finance cost	(1,327.29)		(3,328.01)
<b>Net cash from financing activities</b>		<b>(3,452.45)</b>	<b>(10,904.63)</b>
<b>Net changes in Cash and Bank balances</b>		<b>945.09</b>	<b>91.33</b>
<b>Net Increase / (-) Decrease in Cash and Bank balances</b>			
Balance at the end of the year		1,641.46	696.37
Balance at the beginning of the year		696.37	605.04
<b>Net changes in Cash &amp; Bank balances</b>		<b>945.09</b>	<b>91.33</b>

Place: Kolkata

Date: 12th November, 2023

For Ddev Plastiks Industries Limited



*Ddev Surana*  
**Ddev Surana (DIN : 08357094)**  
**Whole Time Director & CEO**

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**B. Mukherjee & Co.**  
CHARTERED ACCOUNTANTS

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Kolkata – 700 025

**Other Branch Offices:**  
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**Limited Review Report on Unaudited Standalone Financial Results of Ddev Plastiks Industries Limited for the quarter and half year ended 30th September 2023, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.**

To  
The Board of Directors,  
Ddev Plastiks Industries Ltd.  
2B, Pretoria Street.  
Kolkata -700071

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Ddev Plastiks Industries Limited (“the Company”) for the quarter and half-year ended 30th September 2023 (“the Statement”), attached herewith. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors at its meeting held on November 12, 2023, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 “Review of Interim Financial Information Performed by the Statutory Auditor of the Entity,” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of





material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted, as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other recognized accounting principles practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place:- Kolkata

Date:- 12<sup>th</sup> Day of November, 2023



For B. Mukherjee & Co.,  
Chartered Accountants  
Firm Registration No: 302096E

  
S. K. Mukherjee  
(Partner)  
Mem No: 006601

UDIN: 23006601B6VXYV2319