



Date: 12th November, 2022

To
The Manager,
Listing Department,
BSE Limited
PJ Towers, Dalal Street,
Mumbai - 400 001.

Sub: Outcome of (04th of 2022-23) Board Meeting.

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs

The Board of Directors of the Company had, at its meeting held on 12.11.2022 considered and approved the Investor Presentation, copy whereof is attached herewith.

The presentation will be uploaded on the website of the company viz-www.ddevgroup.in .

Kindly take the aforesaid information on record and oblige.

Thanking You,

Yours faithfully,

For **Ddev Plastiks Industries Limited**

Tanvi Goenka (Membership No. ACS 31176)
Company Secretary



Ddev Plastiks Industries Limited

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CIN : U24290WB2020PLC241791

Earnings
Presentation
Q2 FY23

Leading Manufacturer of Compounds

www.ddevgroup.in



Ddev Plastiks Industries Limited



Filler Compounds

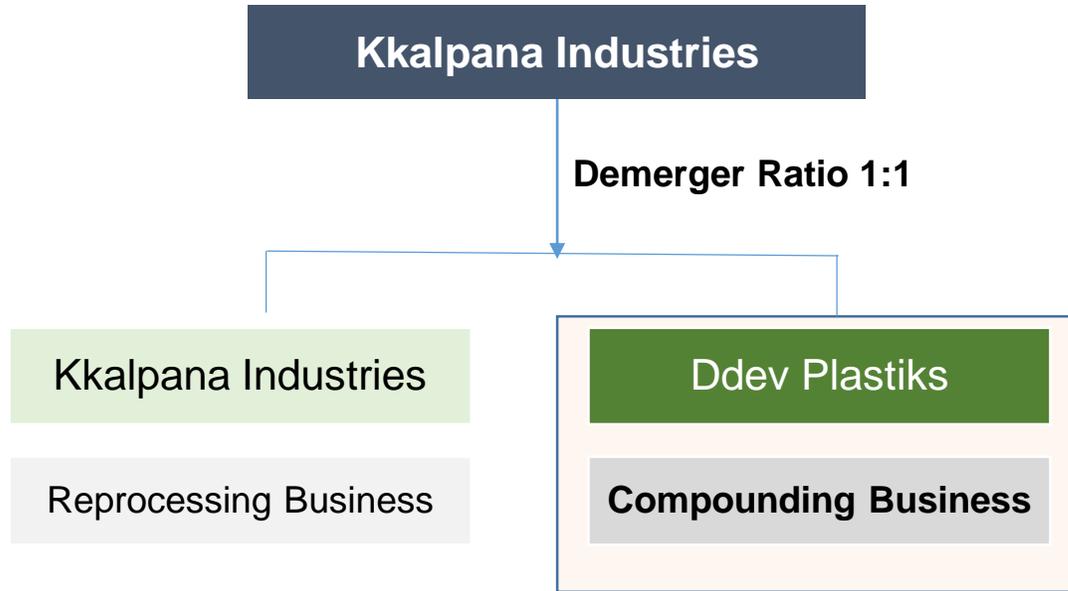
Color Masterbatch

66KV XLPE Cable

XLPE Cable

Engineering Plastics

PVC Compounds



Shares issued by Ddev Plastiks in the same proportion in which the shareholders hold the shares in Kkalpana Industries protecting overall economic interest of the equity shareholder

Strategic Rationale

Simplification of business structure

Manage different business independently and be fully focused on exploring respective growth opportunities

Enhanced operational efficiency and optimized profitability

Provides shareholder more investment choice and help companies target and attract new investors

Higher strategic focus, will enable a more efficient capital allocation, which in turn will create value for all stakeholders

About Us

- A leading manufacturer of polymer compounds in India with a capacity of 2,39,000 MTPA
- 5 Manufacturing units with state-of-the art machinery, infrastructure, equipment, and R&D facilities
- Diverse product portfolio consisting of PE compounds, PVC compounds, Filled compounds, Master Batches, Footwear compounds, Pipe compounds, Peroxide compounds
- Product portfolio now expanded to Engineering Plastic Compounds for White Goods, Automotive and Electrical Appliances.

Q2 FY2023 Performance Highlights

Revenue

Rs. 645 Cr

Gross Profit

Rs. 84 Cr

EBITDA

Rs. 37 Cr

Net Profit

Rs. 19 Cr

Net Debt

Rs. 66 Cr

Net Debt/Equity

0.15x

ROCE %

12.2%



Commenting on the Performance, Narrindra Suranna, Chairman and Managing Director said:

"I am pleased to report that Ddev Plastiks limited delivered a strong performance during the quarter. The growth was primarily driven by sufficient demand from Cable industries. Though the industry continued to be plagued with volatile economic environment challenges such as supply chain disruptions and upward movement in commodity and energy prices due to global geopolitical tensions.

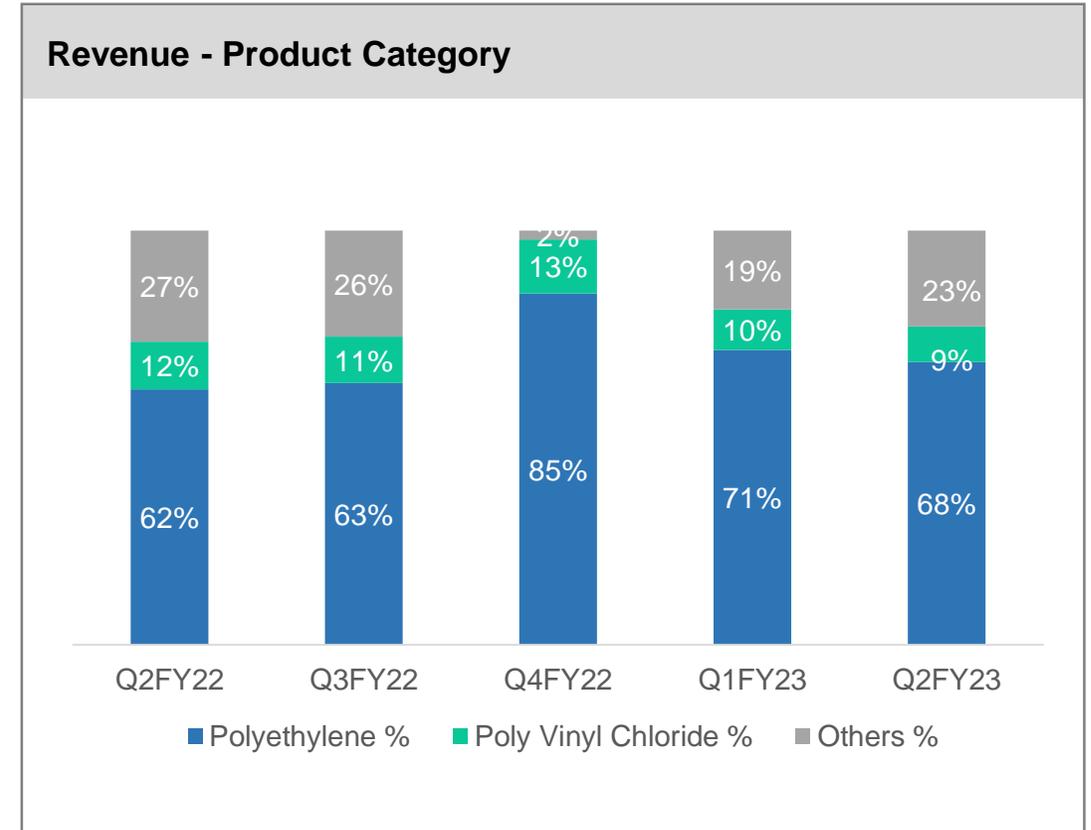
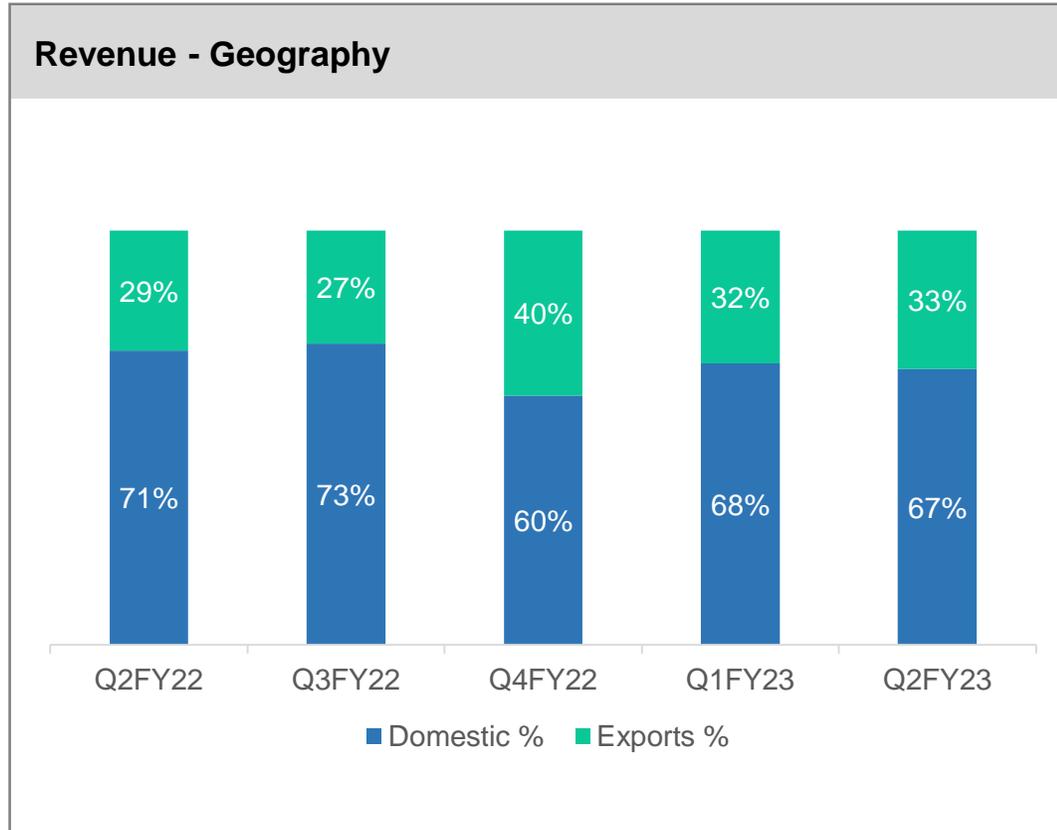
Amidst these headwinds, your Company has delivered highest ever quarterly Revenue from Operations. Our focus on operational efficiency has helped us improve our profitability during the quarter. The Q2's performance demonstrates our innate resilience and our commitment to manufacturing excellence and cost leadership.

During the quarter our domestic business contributes around 66.5% to our revenues, showed a growth of 17.6% if compared with last quarter whereas Exports showed highest quarterly revenue contribution. Our Capacity Utilization levels also increased by 12.8% on QOQ basis.

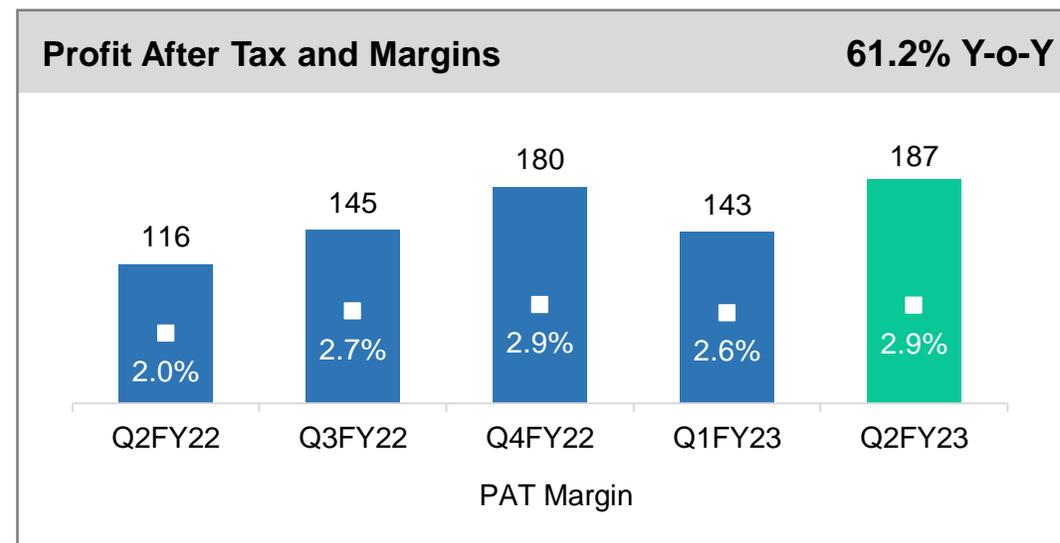
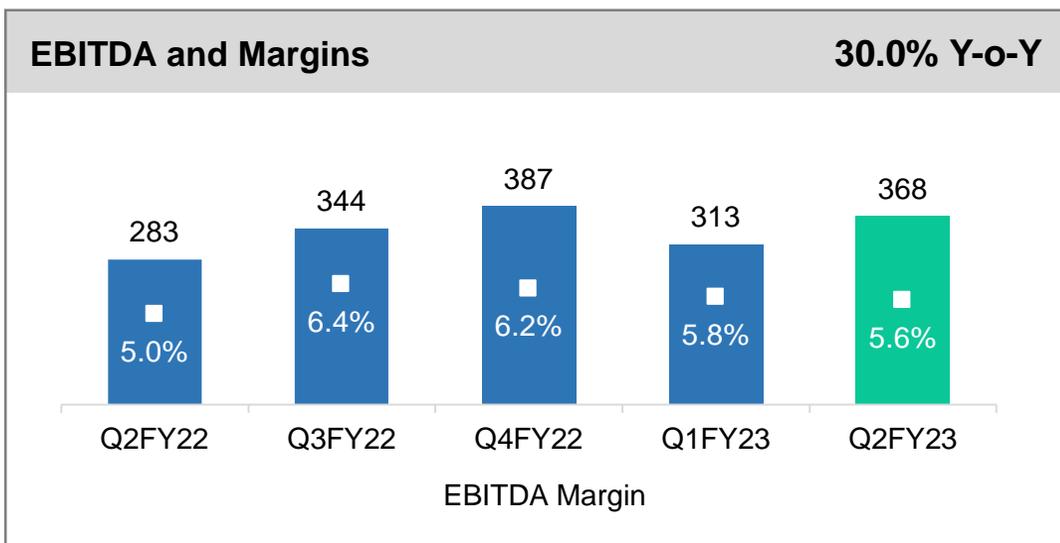
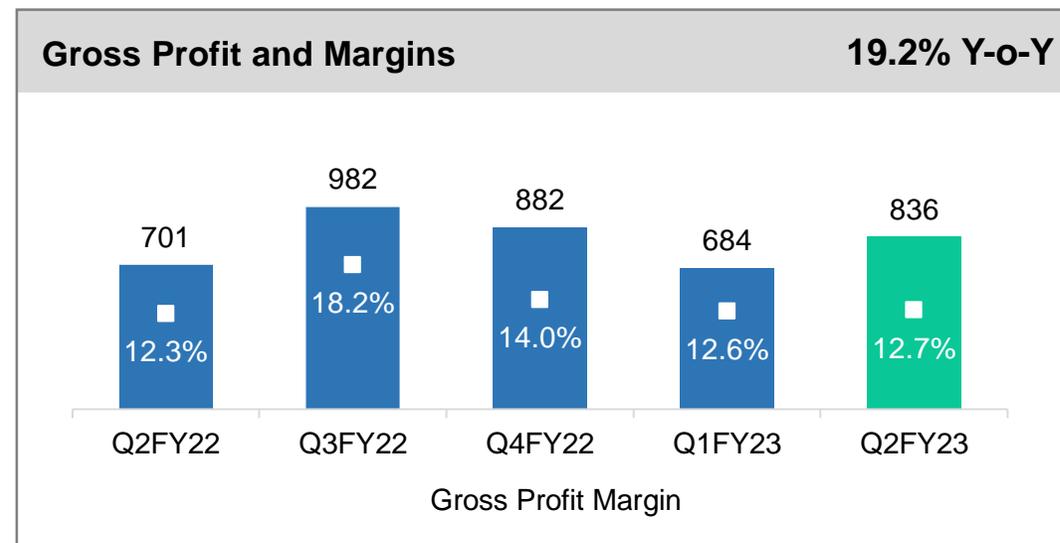
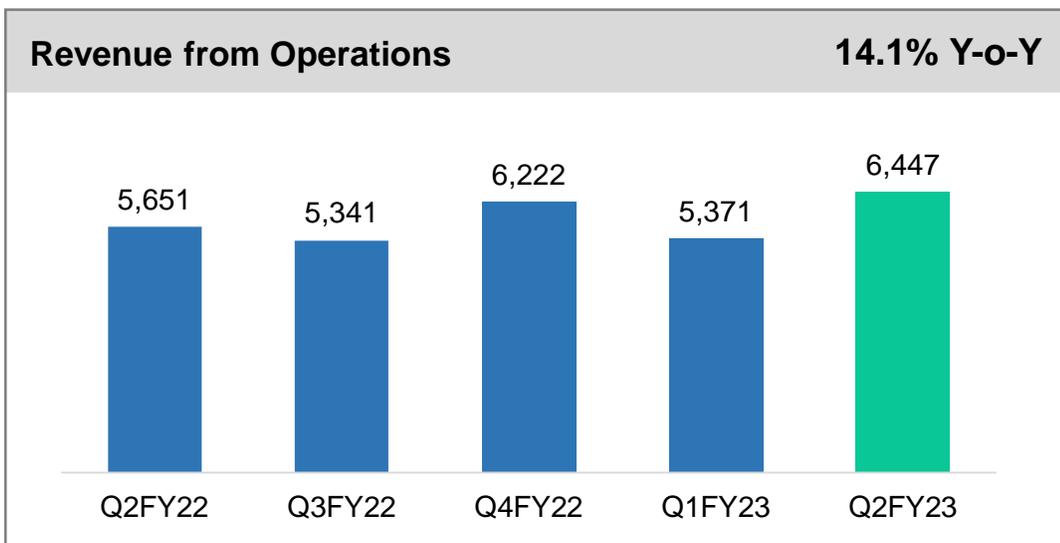
During the first half, we have generated robust cash from operations of Rs 89.3 crores and we have also reduced out total debt by Rs 57 crores with cash and cash equivalents of Rs 20 crores, at end of Sept 2022.

We remain resilient and watchful given the dynamic global macro-economic environment and will continue to deliver growth, enhance profitability and create value for all shareholders.

Meanwhile, in continuation to above, with immense pleasure, I would also like to mention that at the Annual General Meeting held on 29.09.2022 the members also declared Final Dividend of 24% (i.e Rs. 0.24p per fully paid up Equity Share of Re 1).."

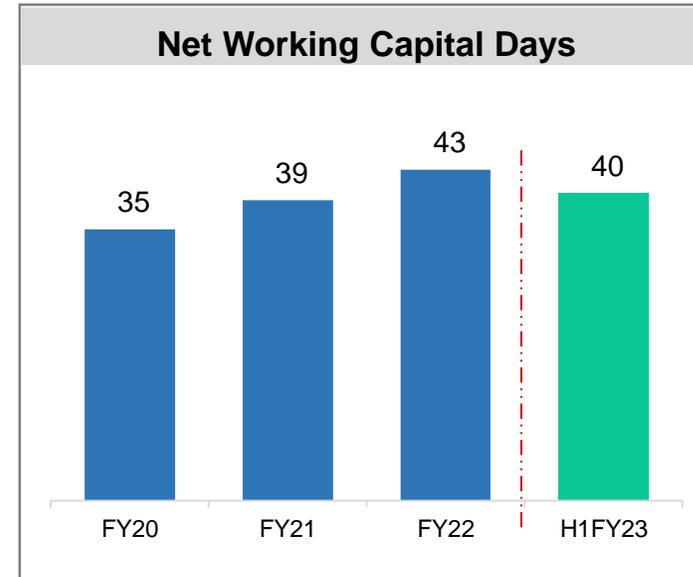
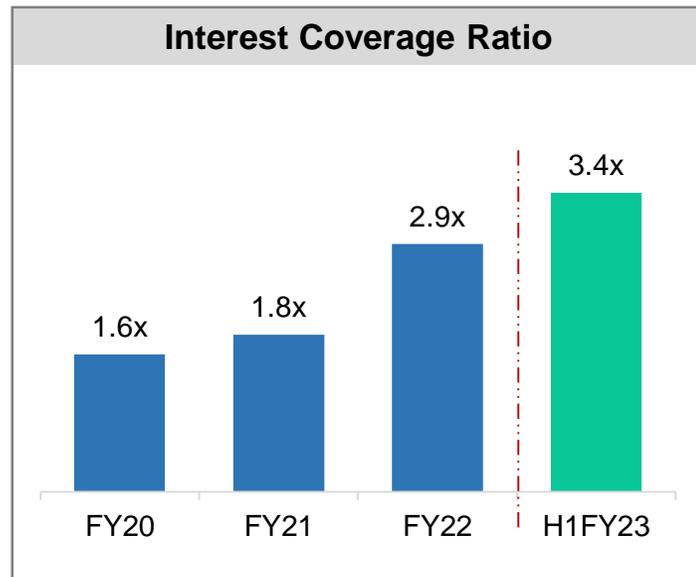


Q2 FY2023 Performance Highlights



Note:
 • Gross Profit and EBITDA margins calculated on Total Income

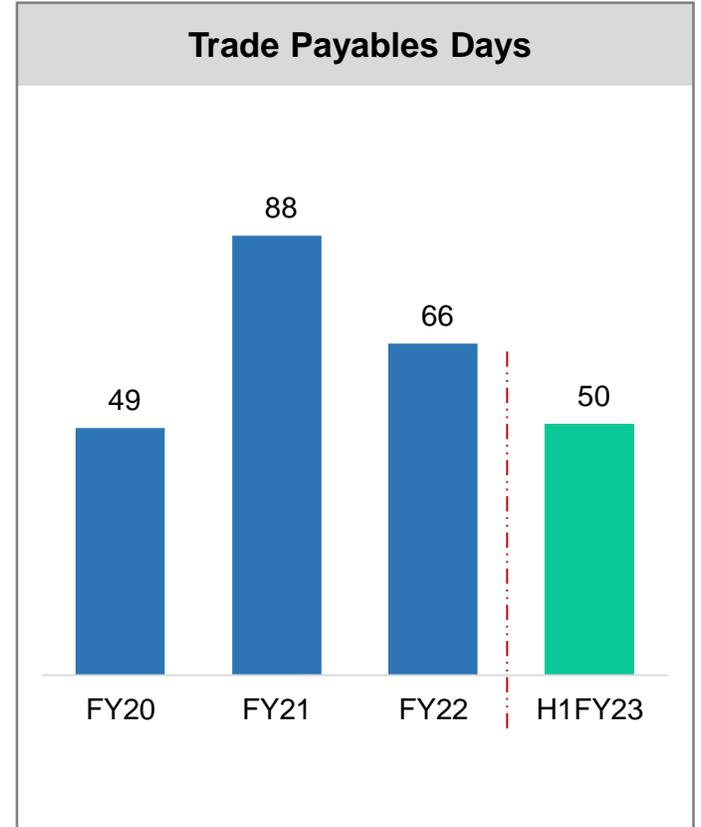
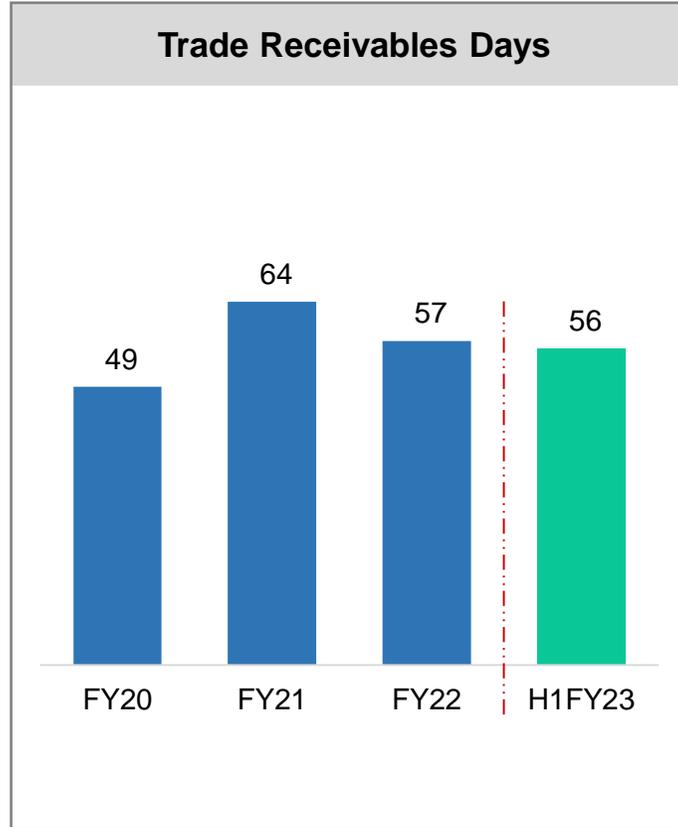
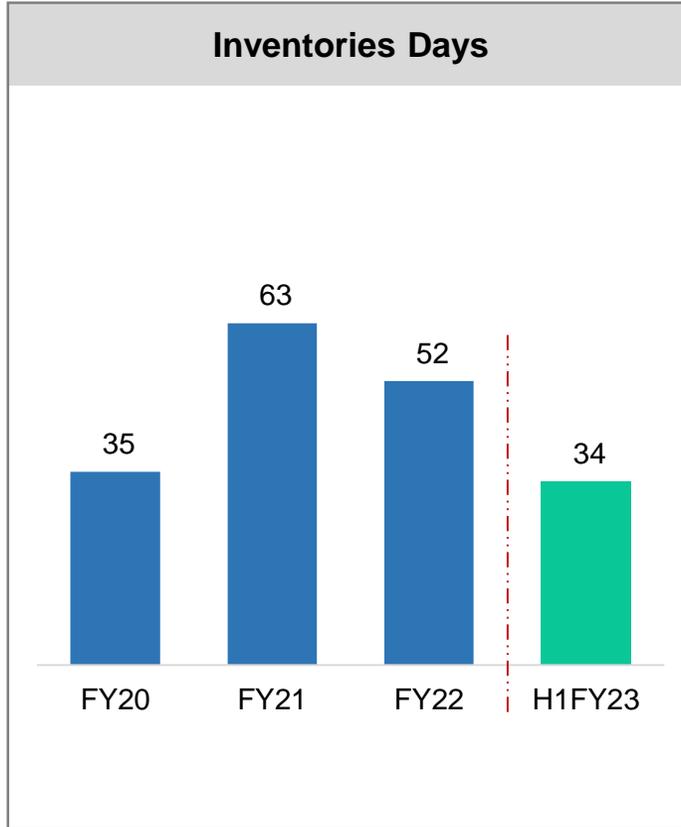
(Rs. Million)	FY21	FY22	H1FY23
Long Term Debt	3	0.3	0.2
Short Term Debt	855	1,290	861
Total Debt	859	1,290	861
(-) Cash & Cash Equivalents	75	61	204
Net Debt	784	1,230	656
Total Equity	3,375	3,919	4,249
Net Debt/Equity	0.23 x	0.31 x	0.15 x
Net Debt/EBITDA	1.05 x	0.96 x	1.40 x



Note:

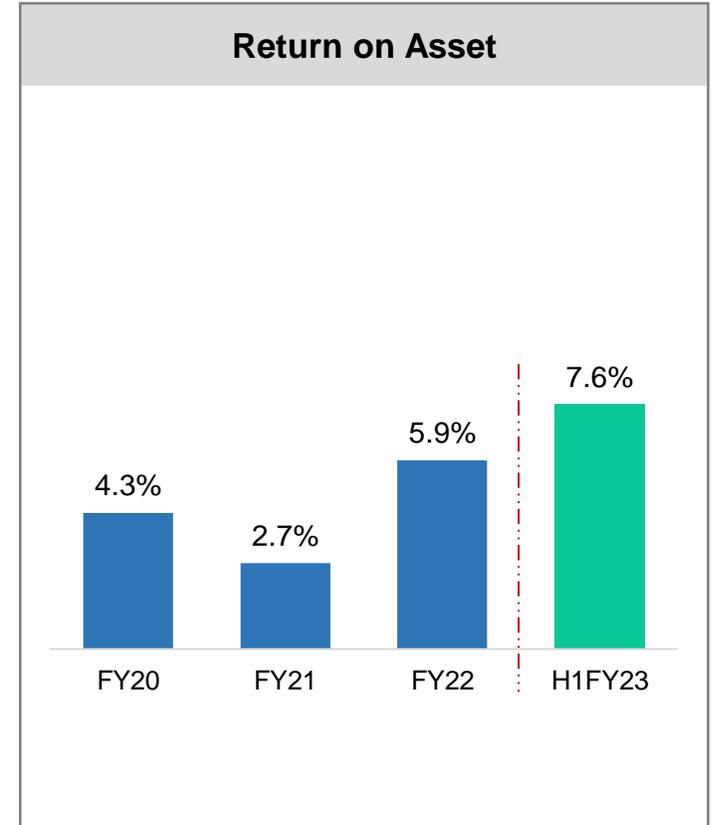
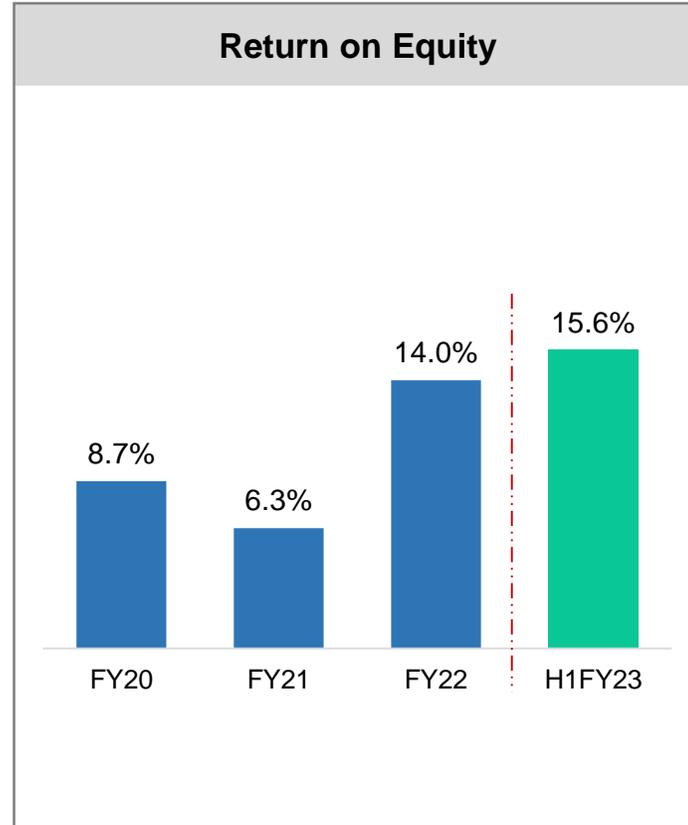
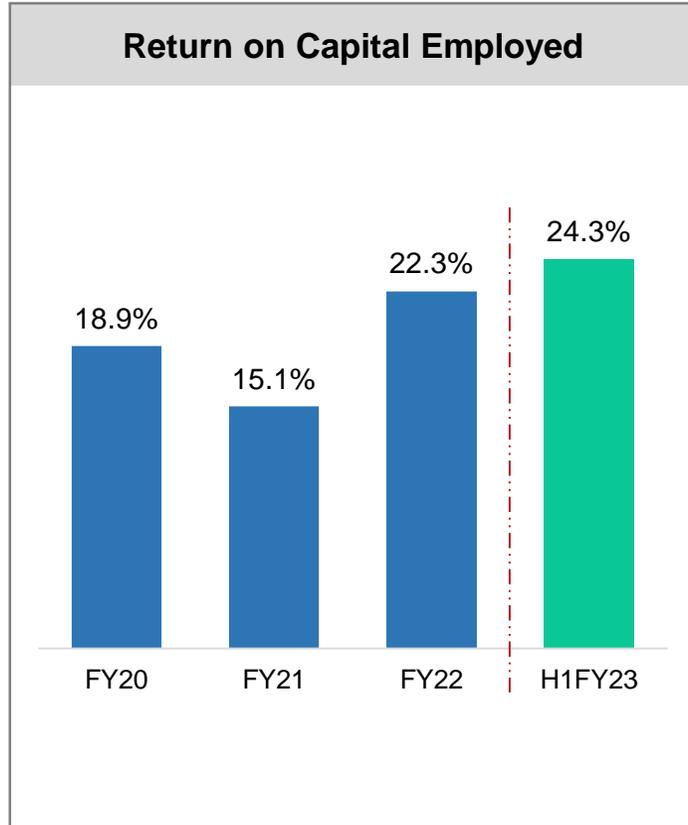
- FY21 figures are enclosure of different business vertical which is now demerged with Ddev

Ddev Plastiks continues to maintain efficient cash conversion cycle



Note:

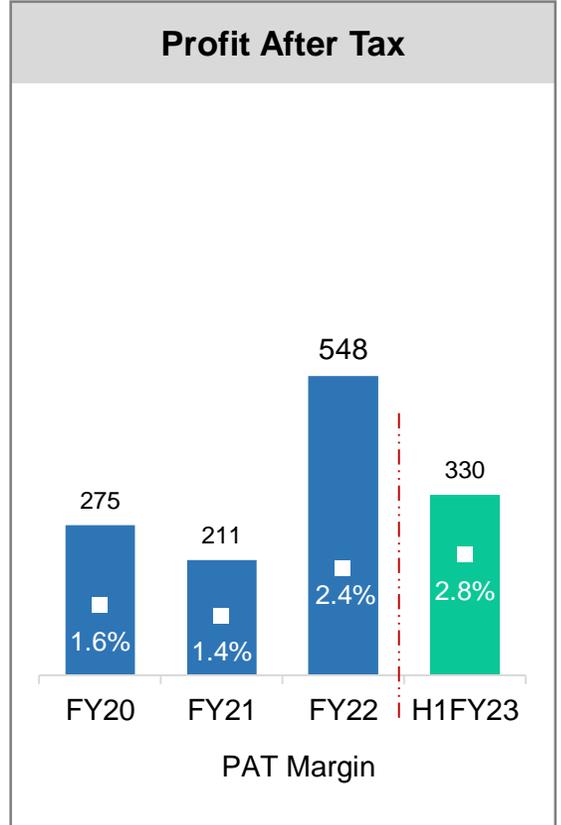
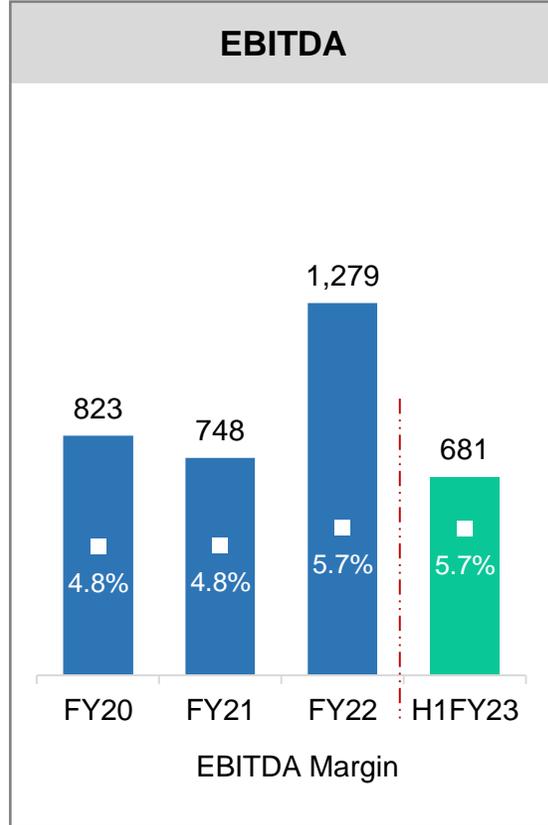
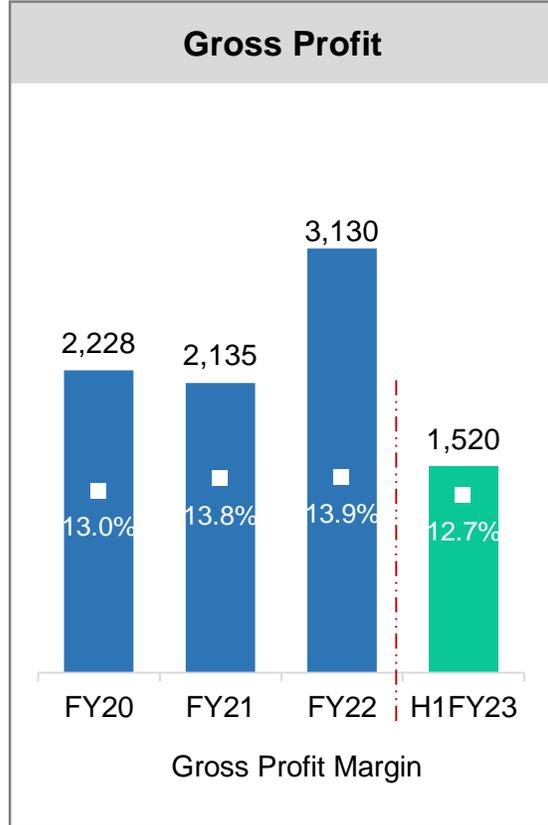
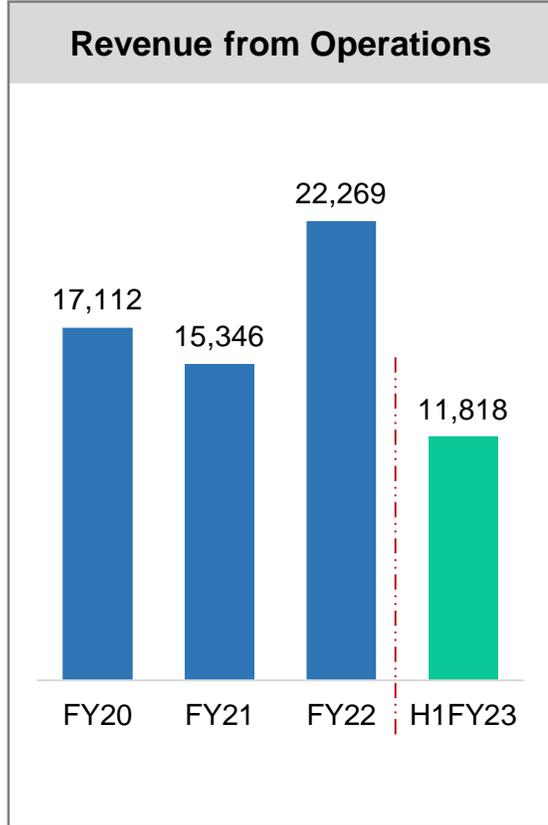
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Note:

- Restated Financials post Demerger
- FY21 figures are enclosure of different business vertical which is now demerged with Ddev

Strong growth across all parameters in H1 FY23



Note:

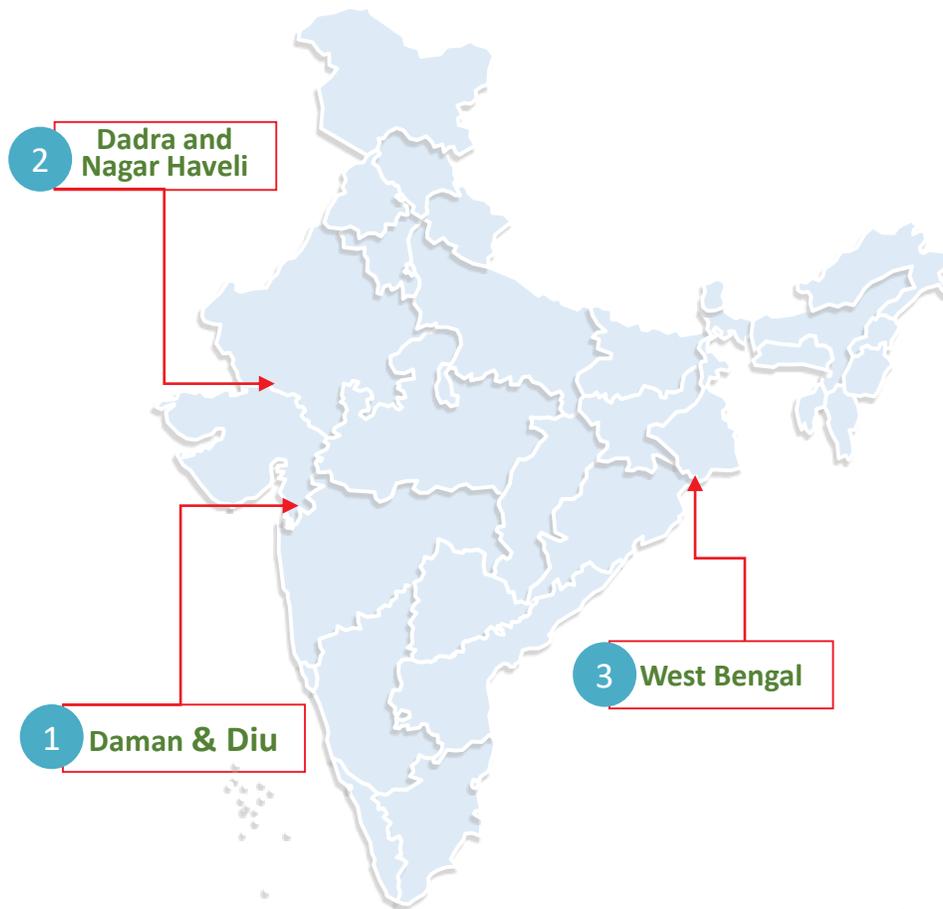
- Gross Profit and EBITDA margins calculated on Total Income
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Financial Performance

(Rs. Million)	Q2	Q2	Y-o-Y	Q1	Q-o-Q	H1	H1	Y-o-Y
	FY2023	FY2022	Growth(%)	FY2023	Growth(%)	FY2023	FY2022	Growth(%)
Revenue from Operations	6,447	5,651	14.1%	5,371	20.0%	11,818	10,707	10.4%
Other Income	113	44	156.1%	51	124.1%	164	67	143.6%
Total Income	6,560	5,695	15.2%	5,422	21.0%	11,982	10,774	11.2%
Gross Profit	836	701	19.2%	684	22.2%	1,520	1,265	20.1%
<i>Margin (%)</i>	<i>13.0%</i>	<i>12.4%</i>		<i>12.7%</i>		<i>12.9%</i>	<i>11.8%</i>	
EBITDA	368	283	30.0%	313	17.5%	681	536	27.0%
<i>Margin (%)</i>	<i>5.7%</i>	<i>5.0%</i>		<i>5.8%</i>		<i>5.8%</i>	<i>5.0%</i>	
EBIT	338	254	33.2%	284	19.3%	622	480	29.5%
<i>Margin (%)</i>	<i>5.2%</i>	<i>4.5%</i>		<i>5.2%</i>		<i>5.2%</i>	<i>4.5%</i>	
Profit After Tax	187	116	61.2%	143	30.8%	330	222	48.6%
<i>Margin (%)</i>	<i>2.9%</i>	<i>2.0%</i>		<i>2.6%</i>		<i>2.8%</i>	<i>2.1%</i>	
EPS	1.99	1.23	61.8%	1.52	30.9%	3.51	2.36	48.7%

Notes:

- EBITDA is including Other Income
- EBITDA Margins are calculated on Total Income



Name of the Plant	Products manufactured	Installed Capacity (MTPA)
Dhulagarh – West Bengal	PE Compound	31,500
	PVC Compound	6,000
Silvasa - Dadra Plant 1	PVC Compounds	40,000
Silvasa - Dadra Plant 2	PE Compounds	2,500
Daman - Daman & Diu	EP Compounds	14,500
	PE Compound	8,500
Surangi – Dadra & Nagar Haveli	PE Compound	1,36,000
TOTAL		239,000

- **Largest manufacture of polymer compounds in India with Installed capacity of 2,35,900 MT**
- **Seven modern state of art manufacturing plants** situated in the state of West Bengal, Daman & Diu and Dadra & Nagar Haveli
- Strategically located at both East & West coast of India results in lower freight costs
- **World class R&D** set up under the supervision of highly competent professionals
- **Science & technology collaboration with leading institutes** like IIT Kharagpur, University Institute of Chemical Technology (Mumbai) etc.
- Judicious choice of equipment from Germany, Switzerland, Italy, Taiwan etc.

Diversified Customers - Domestic

Top clientele constitutes of prominent domestic and global companies

Diversified customer base across cable, footwear, pipe and packaging industry mitigates industry-specific downturn impact

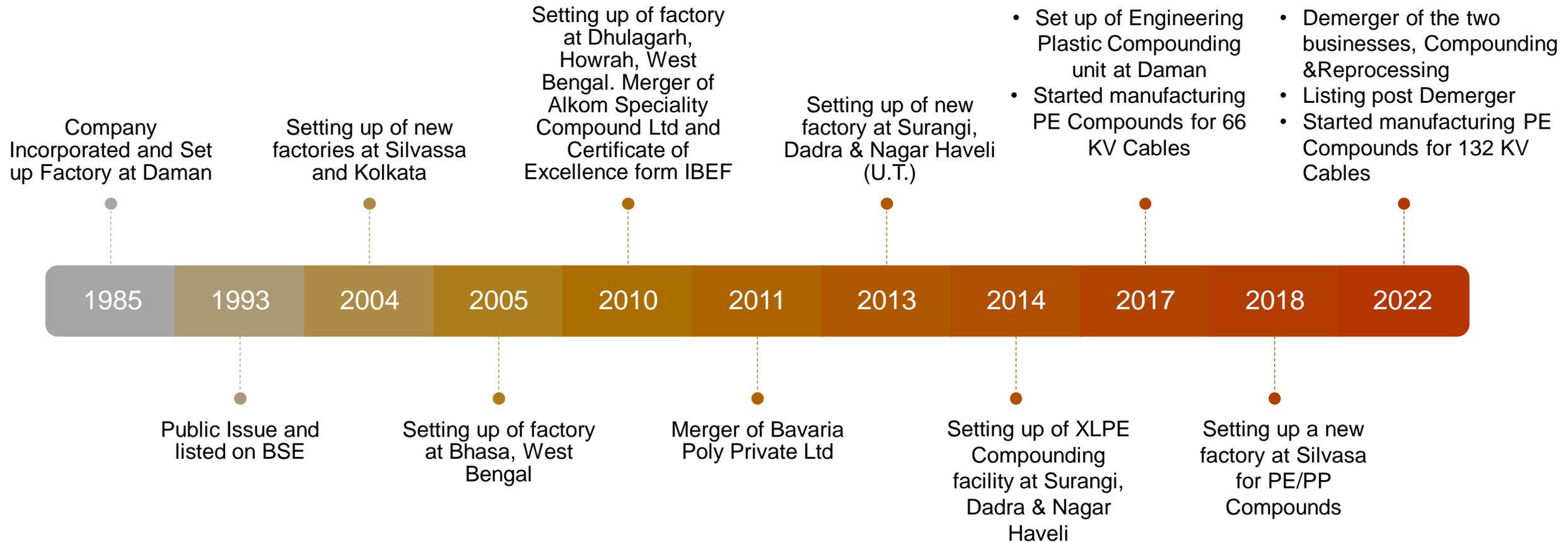
Well established relationships with renowned clientele provide stability to revenues and drive business going forward

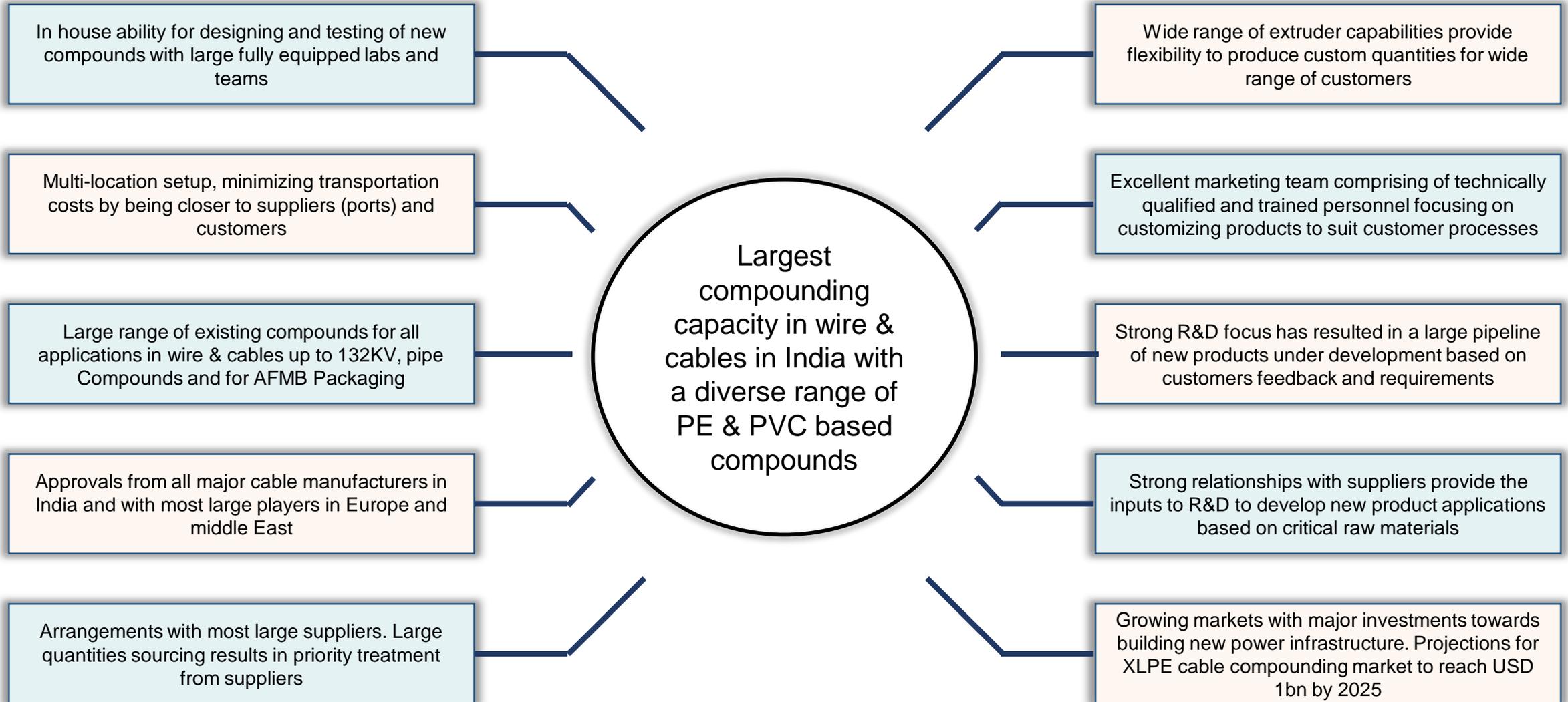


Diversified Customers - Exports



Major Milestones Achieved







Mr Narrindra Suranna
Chairman & Managing Director

Associated with Company since inception. Wide experience in Plastic Industry, Company has reached its present height under his leadership

B.Com (Hons.) and L.L.B from Calcutta University and MBA from Harvard University



Mr. Dev Krishna Surana
Director

Dynamic business leader and key driving force of Company. He have done B.Com (Hons.) from St. Xaviers, Kolkata, MSc from University of Warwick, UK and MBA from Babson University, USA



Mr Rajesh Kumar Kothari
Whole-Time-Director

25+ years of experience in the areas of marketing, after sale service and market research. He started his career at Kanoria Chemicals & Industries and been associated with Kkalpana since 1997

B.Com from Rajasthan University, Ajmer



Ms. Mamta Binani
Independent Director

21+ years of experience in corporate consultation & advisory, on Board of several companies like GPT Infrastructure Ltd, Century Plyboards (India) Ltd, Anmol Biscuits Ltd

B.Com, Law graduate and Fellow member of the ICSI



Mr. Samir Kumar Datta
Independent Director

Served on multiple industries during his service tenure of 4 decades and started his practice as a Cost accountant since 2007.

Science graduate from Calcutta University and Fellow Cost Accountant



Ms Ramya Hariharan
Director

In past, worked with Amarchand Mangaldas and Argus Partners. On the board of various listed and unlisted companies.

Qualified Company Secretary and LLB from Calcutta University



Mr Arihant Bothra
Chief Financial Officer

He is an Associate member of Institute of Chartered Accountants of India and an IIM Calcutta Alumni. Vast working experience for more than a decade in the areas of Finance, Accounting, Insurance, Information System and Project Financing.

Graduated from Calcutta University in 2010



Ms. Tanvi Pandey
Company Secretary

She is a graduate in commerce and has received her membership of Institute of Company Secretaries of India in 2012. She holds working experience of over 8 years on mergers and acquisitions transactions involving listed as well as unlisted companies. She also has experience in all forms of restructuring including by way of scheme of arrangement

Accreditations and Industry Recognition



ISO Certificates



KEMA Approval



CPRI Approval



CACT Approval

NFC 33209 Approval
French Lab



POWERGRID Approval



UL Approval



XLPE ROHS TESTS



PVC ROHS REACH TESTS



ERDA



Anna Prashan & Pravesh Utsav to promote Adivasi child admission to school & for nutrition during



Distributed Tri-color T-shirts to labour and locals on Independence Day, celebrated Har Ghar Tiranga campaign at our Surangi plant



Planted over 500 trees at manufacturing units and schools



Saving 65.0 lakhs liters of ground water through water harvesting facilities at units



Installed Solar Panels at Surangi Unit, reducing 80 MT carbon emissions per month

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