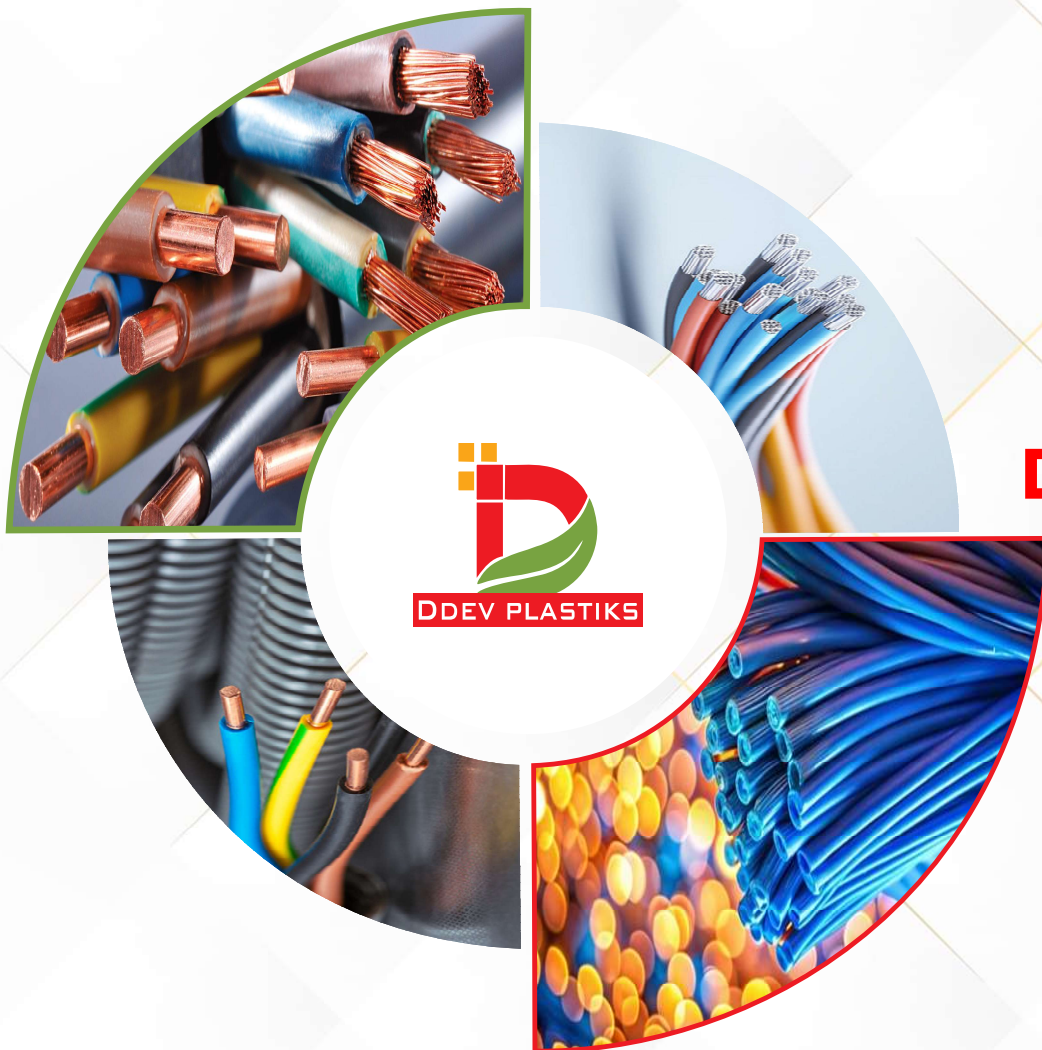




Ddev Plastiks Industries Ltd.

Leading Manufacturer of Compounds



Earnings Presentation **Q1FY27**



Disclaimer

This presentation contains statements that contain “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to **Ddev Plastiks Industries Ltd.'s (“Ddev Plastiks” or “the Company”)** future business developments and economic performance.

While these forward - looking statements indicate our assessment and future expectations concerning the development of our business, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations.

These factors include, but are not limited to, **general market, macro - economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance.**

Ddev Plastiks Industries Ltd undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.

About Us 4-15



Reel

Financials

Ddev Value Proposition

A+ Stable

S&P Global
Ratings



- 01 An experienced Management Team
- 02 India's Largest Listed Polymer Compound Supplier
- 03 Value Creation through Innovation
- 04 A Proud Legacy Spanning Three Generations
- 05 Well diversified client base and product mix
- 07 Strong Financial Headroom
- 07 Conservative Financial Strategy
- 08 Stable and supportive ownership

Ddev Plastiks : India's Largest Listed Manufacturer of Polymer Compounds



4 Decades of Operations – current capacity **3,16,400 MTPA** (as of June 2026).



6 manufacturing units with state-of-the art machinery, infrastructure, equipment, and R&D facilities.



Diverse product portfolio with more than **200+** compounds.



Strong track record: FY21 - FY26 CAGR
Revenue – 14%, EBITDA – 34%, PAT- 58% (Consolidated)



India's **largest and leading manufacturer** of XLPE compounds, product portfolio further extended to High Voltage PE based Cable Compounds and HFFR Compounds.



Capacity Addition: Commissioned a new XLPE Compound facility in Bhiwadi, Rajasthan with an Annual Installed capacity of **48,000 MT** which has become operational from April 2026.

Q1FY27 Financial Performance



CRISIL A+/ Stable & CRISIL A1+

Long term & Short-term Credit Rating

200+

Products

400+

Employees

55+ countries

Geographical Presence

48,000 MTPA

Greenfield Capacity
Addition in Q1FY27

Note: EBITDA includes Other Income. ROCE is calculated as Earning before Interest and Tax divided by Capital Employed (i.e. Total Assets less Current Liabilities). ROE is calculated as Profit after tax divided by Total Equity (i.e. Equity Share Capital+ Reserve and Surplus+ Money Received against Share Warrants). Net Debt to Equity is calculated as Long and Short-term borrowing less Cash and Cash Equivalents divided by Total Equity. Addition of XLPE compounds facility in Rajasthan was commissioned in April, 2026 and will therefore be recorded from 1QFY27 onwards.

Management's Commentary on 1QFY27 results



FY27 is a year of sustained momentum for Ddev Plastiks. In FY26, we invested in new capacities and expanded our presence across high-growth end-use segments, while also taking initial steps towards broadening our participation in adjacent opportunities within the energy ecosystem. In FY27, we will build further on our leadership position and continue to expand into newer geographies, supported by a strong product portfolio, resilient operations and a deeply entrenched market presence.

Expanding our international footprint remains an important pillar of our long-term growth agenda. Building on this, our exports have doubled to ₹312 crore in the quarter, despite geopolitical challenges. Our focus remains on building a profitable and resilient international franchise that complements the strength of our domestic leadership and supports our broader ambition of emerging as a meaningful polymer compound supplier to the world from India.

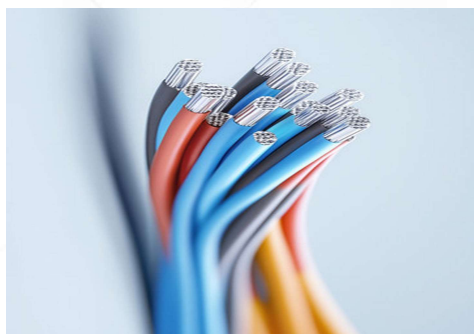
In FY27, Ddev Plastiks will continue to invest meaningfully in capacity expansion, automation and operational efficiency, in anticipation of strong long-term demand driven by India's infrastructure build-out, electrification and manufacturing growth. Sectors such as power transmission, renewable energy, semiconductors, data centres, urban infrastructure, defence and aerospace are all intensive consumers of high-quality wires and cables, thereby creating strong demand for high-performance polymer compounds.

With our R&D expertise, manufacturing depth, diversified product portfolio and a legacy spanning three generations, Ddev Plastiks is well positioned as one of India's largest listed polymer compound manufacturers. As we enter the next phase of growth, our focus will remain on strengthening our core business, deepening customer relationships, expanding global reach and creating sustainable long-term value for all stakeholders.



Narrindra Suranna
Chairman and Managing Director

Greenfield Capacity Expansion



Capex Incurred
Rs 77.21 Cr for XLPE capacity addition done in April 2026

Capacity additions for HFFR, PVC compounds and XLPE compounds have been completed



Capacity Expansion

Previous Capacity		New Capacity	
FY26			
5,000 MTPA	HFFR 5,000	10,000 MTPA	
44,000 MTPA	PVC 25,000	69,000 MTPA	
1QFY27			
1,66,500 MTPA	XLPE 48,000	2,14,500 MTPA	



HFFR is expected to replace PVC house wiring cables and the government has mandated its use in Malls, Metro Stations, Hospitals, Schools and other Public areas. HFFR is vital for making Solar Cables.



PVC is widely used compound in Cable Industry and with the growing demand and entry of new participants in the Industry such as Adani and Ultratech, its demand is expected to rise



XLPE expansion will help the company meet growing demand, expand its geographic presence, and support long-term growth, with the new facility expected to generate additional revenue of around ₹500 crore.

What lies ahead for Ddev Plastiks....

FY25		FY26		FY27E	
2,603 Cr	 14%	2,948 Cr	 13%	~3340 Cr	Topline Growth supported by higher volumes and improving product mix; ongoing capex and capacity additions to drive stronger utilization and wider market reach
2,33,400 MTPA	 15%	2,68,400 MTPA	 25%	~3,34,400 MTPA	Installed Capacity Reflects continued focus on scaling up our manufacturing base.
55 Cr		96 Cr		~175 Cr	Capex Capacity enhancement, new product approvals, and entry into newer segments reflecting clear growth path ahead
17.93	 9%	19.50	 14%	~22.31	EPS growth Reflects steady profit accretion and better business efficiency.

BESS (Battery Energy Storage Systems) Market Outlook

Global Market Growth

- The global BESS market is expected to grow rapidly, driven by increasing renewable integration, grid modernisation, and industrial demand.
- Estimates suggest the global market could expand from **~\$56.3B in 2024 to ~\$68.7B in 2025** and reach **\$186.9B by 2030** – a **~22% CAGR**.

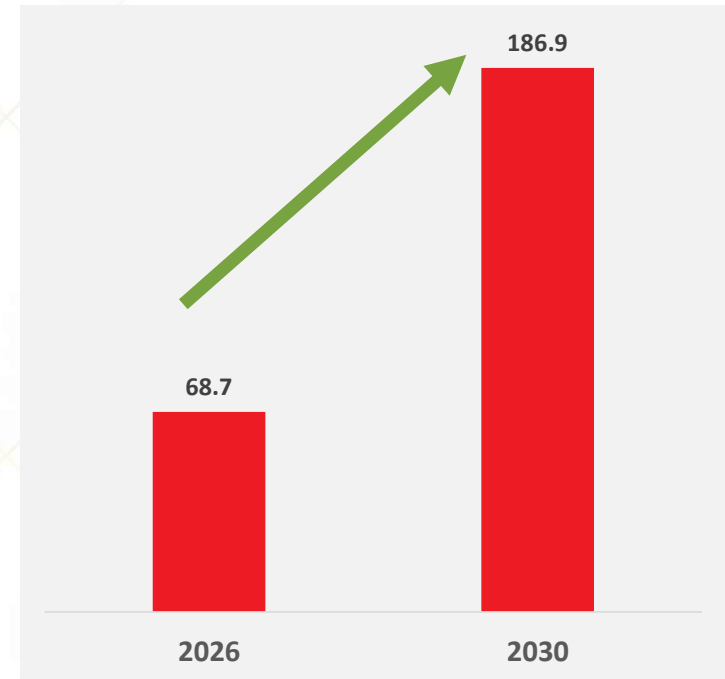
India's **BESS** sector remains in a **nascent phase** today but is poised for explosive growth

- Projections indicate **India's BESS capacity could reach ~208 GWh by 2030 (~\$32B value)**.
- Local initiatives and tenders for standalone energy storage are accelerating uptake, especially in utility, commercial & industrial segments.



Key Growth Drivers

- ❖ **Renewable energy integration:** Storage essential for grid stability & peak load management.
- ❖ **Declining costs:** BESS system costs have declined significantly, improving project economics.
- ❖ **Policy tailwinds:** Supportive schemes and renewable mandates under government programs.



Market Size

68.7 Bn
2026



186.9 Bn
2030

CAGR



22%

DDev Plastiks: New Strategic Move into BESS

1. Structural Growth Opportunity

- BESS is a critical enabler for renewable energy integration and grid stability.
- With India entering a multi-year storage capacity build-out, the segment offers long-term, policy-supported growth visibility.

Early Entry with Scalable Platform

- Entering the market at a formative stage allows Ddev to establish EPC relationships and build execution track record.
- Scale capacity in line with demand, creating a strong foundation for future expansion.

Strategic Rationale

Capital-Efficient & Controlled Risk Model

- Assembly-led manufacturing enables faster go-live, lower capital intensity and phased capacity addition
- Ensuring disciplined capital deployment while retaining upside from volume growth.

Diversification & Margin Upside

- BESS adds a new, future-ready revenue stream aligned with energy transition themes.
- Initial margins are expected to stabilize at ~6-7%, with scope for improvement through scale, localization and value-added integration.



Execution Plan

Facility & Capacity

- ❖ Targeting **multi-phase BESS manufacturing**, serving utilities, C&I customers, and residential sectors.
- ❖ **PHASE 1:**
5 GWh assembly plant expected by Q1 FY28 (1st quarter of FY 2027-28). Investment of ₹150-200 crore funded through internal accruals, capacity aligned with early market demand.

R&D Focus

- ❖ A **state-of-the-art R&D center** to strengthen technology capabilities and differentiation

Customer Targeting

- ❖ Primary customers will be **EPC players and storage integrators**, positioning DDev as a **BESS systems assembler/supplier** in the value chain.

Revenue Recognition & Segment Reporting

- ❖ Revenue will be recognized on **sales** as a new business segment from FY28.
- ❖ Initial EBITDA margins are expected at **~6-8%** due to early-stage operations

'Our entry into BESS represents a calibrated expansion into a structurally growing, policy-supported and scalable clean-energy segment, aligned with the company's manufacturing strengths and long-term value creation strategy.'

BESS Expansion Roadmap & Return Profile



Backed by scalable capacity, disciplined capital deployment, and attractive ROCE metrics, BESS is positioned to power the company's next phase of growth

Strategic Roadmap



Planned capex of
Rs 150 - 200 Crore entirely
funded through our internal accrual.
Will drive technological advancements
and capacity building.



1GWh = 1000 MWh
1GWh = 900 Cr
Revenue Potential



Aim to achieve a target of
5GWh Capacity by
FY2030

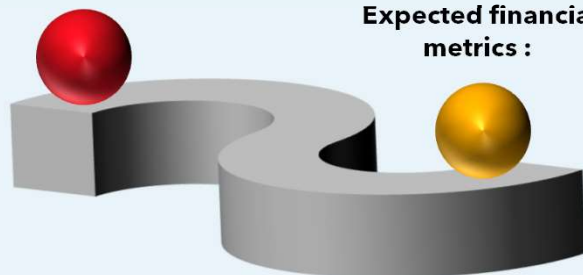
Phase-wise expansion

Capital efficiency first

Policy-aligned growth

Margin optimization through selective
backward integration

**Strategic
approach :**



**Expected financial
metrics :**

ROCE : 25 - 30%

Payback Period : 2 - 3 Years

- Integration - led model shorter; IPP assets longer but recurring income.

Initial EBITDA Margin : 5 -8%

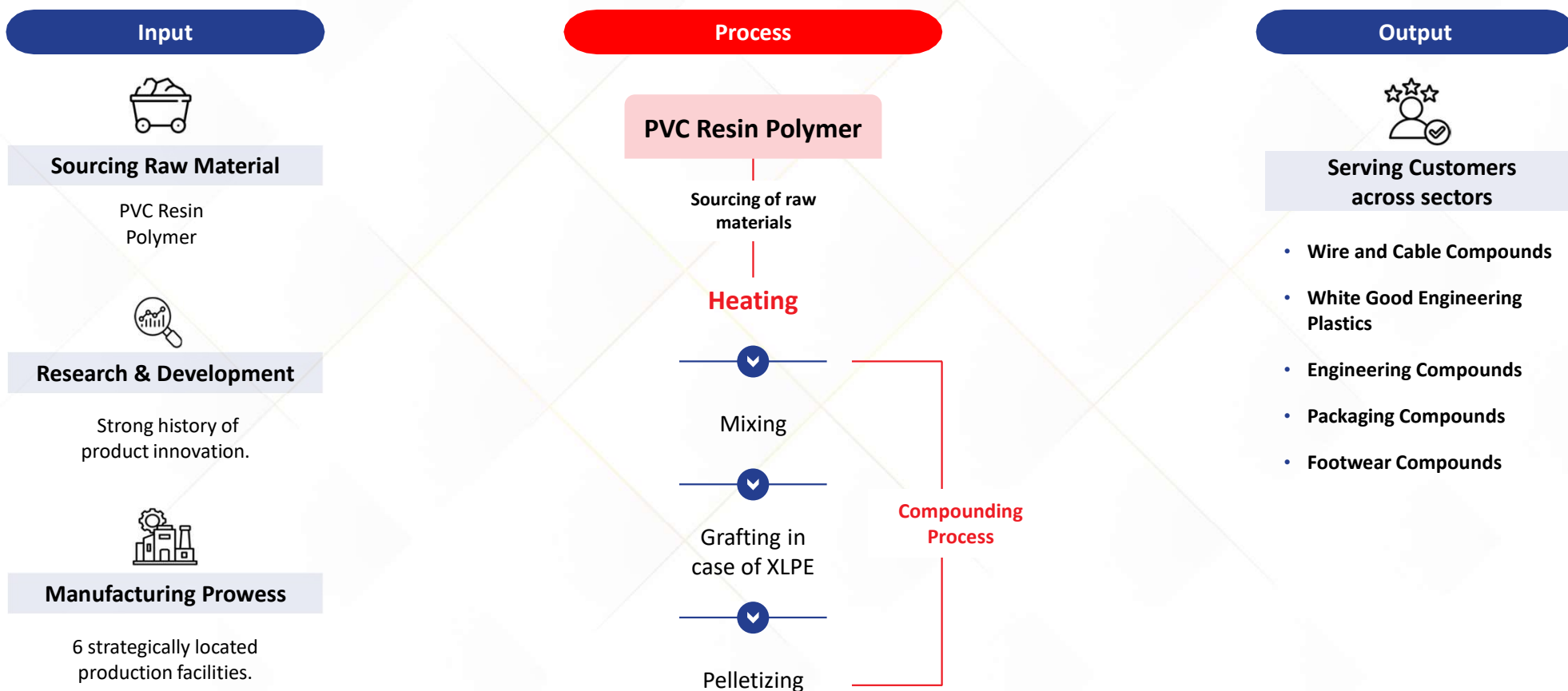
- (Phase 1) → improved with enclosures.

Working Capital Cycle : 60 - 75 days (initial phase)

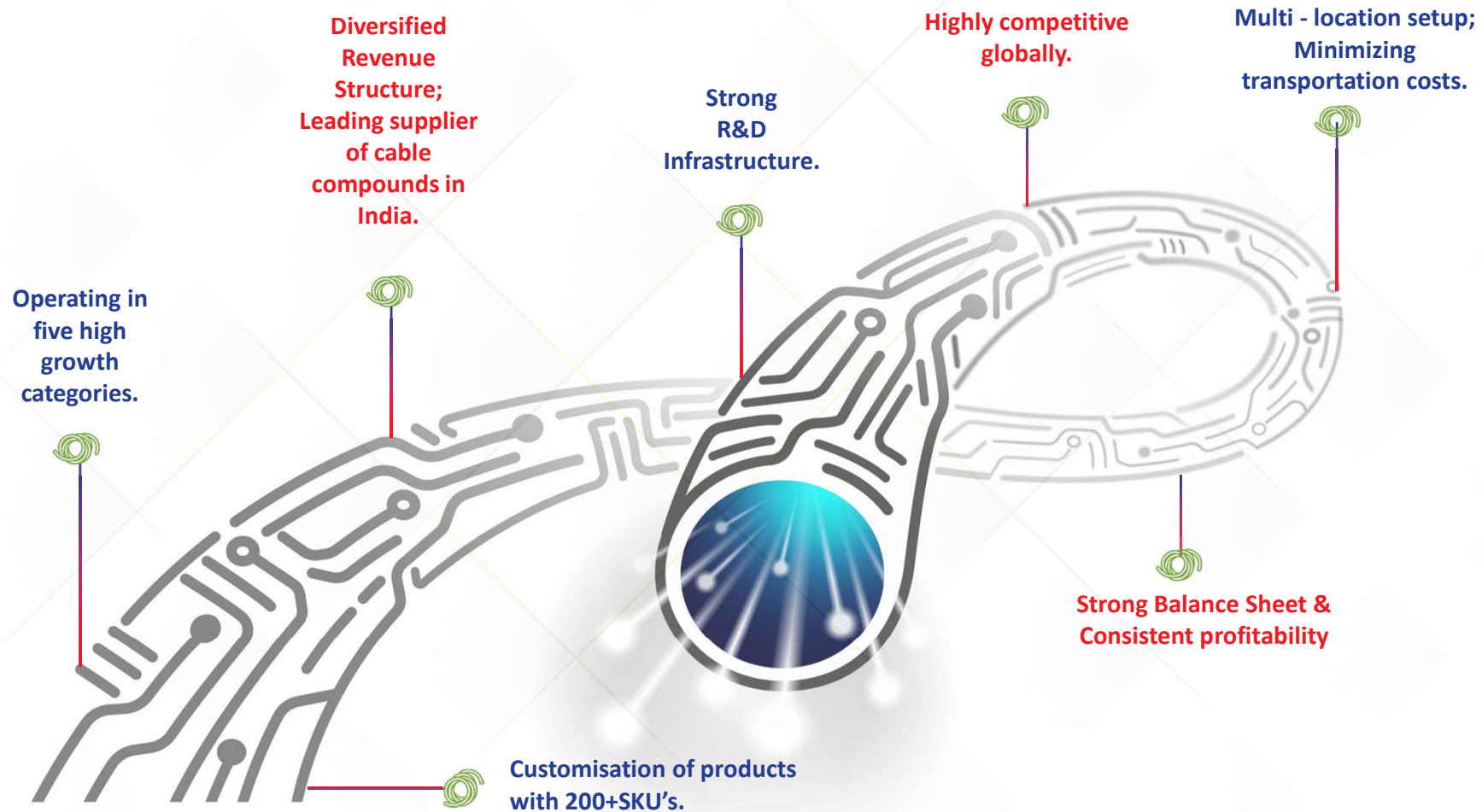
Our Business Value Chain



Ability to scale quickly on back of manufacturing capability and capacity to deliver high quality products



Key USPs



Operating in 5 High Growth Categories with 200+SKU's



Antifab / Filled Compounds / Master Batches

- Extensively used in packaging industry like woven bag and cement bag.
- **We stand as the leading organized player** in the highly fragmented unorganized market.
- **EBITDA Margins – ~3-5%**



PVC Compounds

- Product with high margin
- Widely used in **Wire & Cable Industry, Construction Industry & Footwear**
- **Global polymer compounding market** is expected to reach **USD 115bn by FY30**
- **EBITDA Margins – ~4-6%**



Sioplas / XLPE Compounds / Semicons

- **Global leader** in XLPE and MV compounds since 1980
- **Only player** in country to offer products from the range of 66kv to 132kv
 - Major revenue contributor ~**50% market share** in Sioplas and ~33% in XLPE compounds
- **EBITDA Margins – ~8-12%**



Engineering Plastic Compounds

- Mostly used in **White Goods & FMEG Industry**
- High growth potential with very less penetration.
- **EBITDA Margins- ~10-15%**



Halogen Free Flame Retardant (HFFR)

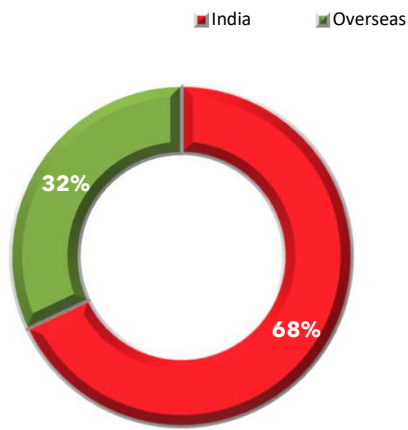
- Amongst the **two producers of HFFR in India**
- HFFR is expected to increasingly replace conventional PVC house wiring cables, supported by regulatory mandates promoting its use in public infrastructure such as malls, metro stations, hospitals, and schools..
- HFFR compounds are vital for making solar cables safe, eco-friendly and durable meeting global standards
 - **EBITDA Margins- ~10-12%**

Largest Supplier of Cable Compounds in India

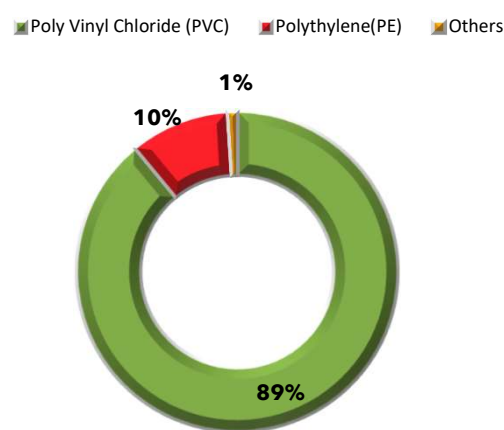


Revenue for Q1FY27 is INR 989 Cr

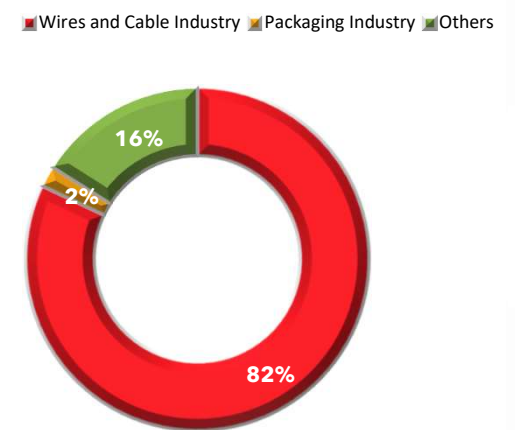
Revenue Contribution by Geography (%)



Revenue Contribution by Product Category (%)



Top 3 Revenue contributing sectors(%)



Polymer compounding is a preferred material to electrical industry due to properties such as electrical insulation, corrosion inhibition, excellent heat resistance, high tensile and durability and low density.

Apar, Havells, KEC, KEI, Paramount and Polycab contribute to ~22% of Total Revenue.

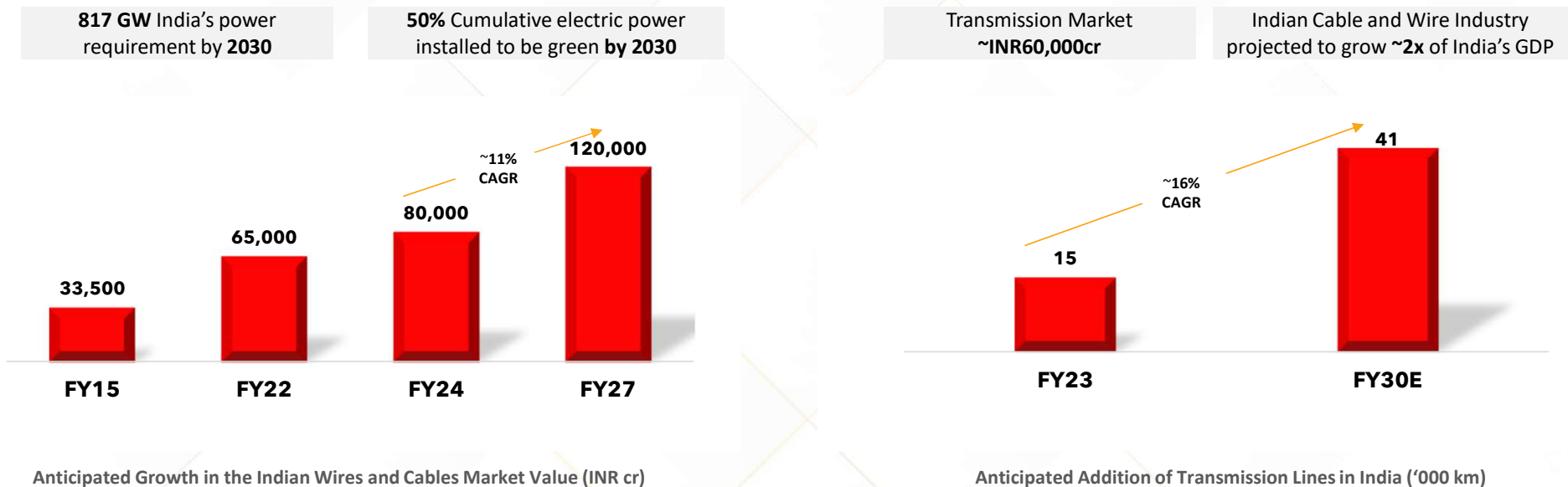
Investment Thesis 17-31



Renewables has emerged as the new unprecedented catalyst



Polymer compounding is a preferred material to electrical industry due to properties such as electrical insulation, corrosion inhibition, excellent heat resistance, high tensile and durability and low density.



Direct co-relationship between cable industry growth and demand for Polymer Compounds.



~2.5ltpa size of cable compounding industry in India; ~1/3rd of market share with Ddev Plastiks.

Source - https://www.rkabel.com/wp-content/uploads/2023/09/RRKabel_Industry-Report_30aug2023.pdf
<https://www.thebusinessresearchcompany.com/report/wire-and-cable-compounds-market#:~:text=Wire%20And%20Cable%20Compounds%20Market%20Size,at%20a%20rate%20of%209.9%25>
https://www.techno.co.in/public/uploads/2/2024-02/teecl_investor_q3fy24.pdf

ree Sectoral Tailwinds to support growth



Demand

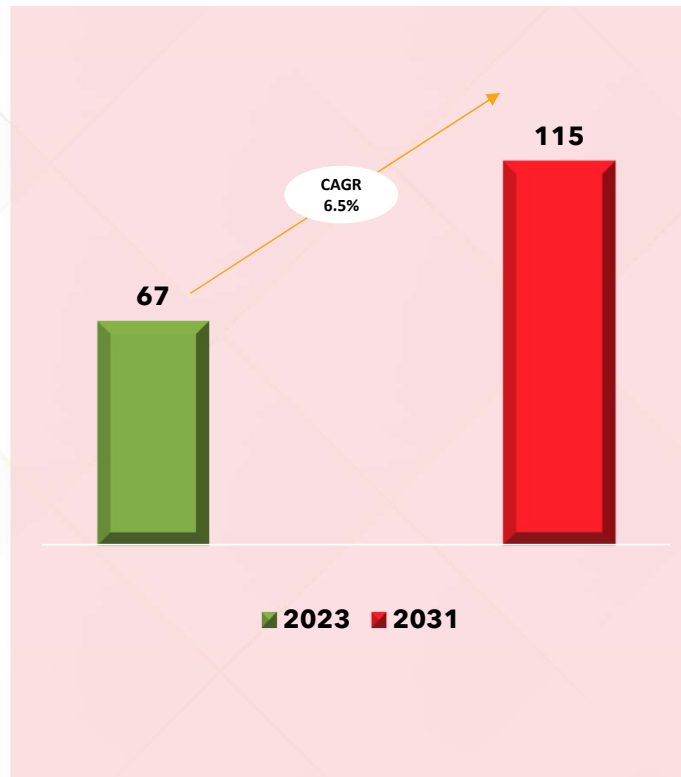
- Urbanization
- Changing consumer behaviour
- Increasing per capita income
- Premiumization
- GDP growth



Sectoral Ripple Effect

- Renewable Energy
- Wires and Cables
- Electric mobility
- Real Estate
- Infra push
- Furniture applications

Global Polymer Compounding Market Growth (in USD bn)



Government Policies

- National Infrastructure Pipeline
- Har Ghar Bijlee
- Capex cycle uptick
- Electrification
- Smart cities
- Plastic Parks



Global Trends

- Substitution effect for natural raw materials.
- Industrial applications
- China +1
- Energy Security

The current opportunity landscape presents a fertile ground for businesses to achieve exponential growth in the medium - to - long term

Powering the Future: Key Drivers of Cable & Wire Growth

Factors driving growth in the cables segment

Segments

- Investments in power transmission and distribution
- Capacity addition in solar and wind energy
- Smart cities mission
- Increasing investments in Railways for electrification

Power Cables



- Affordable housing schemes
- Spike in nuclear families
- Investments in commercial and residential infrastructure
- Increased construction activity supported by growing infrastructure projects

Building Wires



- Capex rising across industries such as Auto, Steel, Oil and Gas, and Power
- Investment expenditure by Indian Railways and in other mass transit systems
- Increased focus on automation in 'manufacturing and processing' to monitor and control quality

Control & Instrumentation Cables



Strategically located manufacturing capabilities



Name of the Plant	Products Manufactured	Installed Capacity (MTPA)
Dhulagarh – West Bengal	• Anti fibrillation Compound	6,000
	• Sioplas & Semicon	20,000
	• PVC Compound	11,000
Bhiwadi – Rajasthan	• Sioplas	24,000
	• Peroxide	24,000
Silvassa – Dadra Plant 1	• PVC Compounds Cables	58,000
	• HFFR	10,000
Silvassa – Dadra Plant 2	• Semicon Compounds	3,500
Daman, Daman & Diu	• EP Compounds	2,400
	• Sioplas	8,000
	• Anti fibrillation Compound	14,500
Surangi, Dadra and Daman, UT	• Semicon	7,400
	• Sioplas	92,600
	• Peroxide	35,000
Total		3,16,400



India's **Largest Polymer Compound Manufacturer** with Installed capacity of **3,16,400 MT** as of June '26



Six modern state of the art manufacturing plants located in West Bengal, Daman & Diu and Dadra & Nagar Haveli and Rajasthan



Strategically positioned in the **East & West coast** of India resulting in lower freight costs.



World - class R&D supervised by expert professionals.



Joint research and development initiatives with leading institutes such as IIT Kharagpur and UICT (Mumbai).

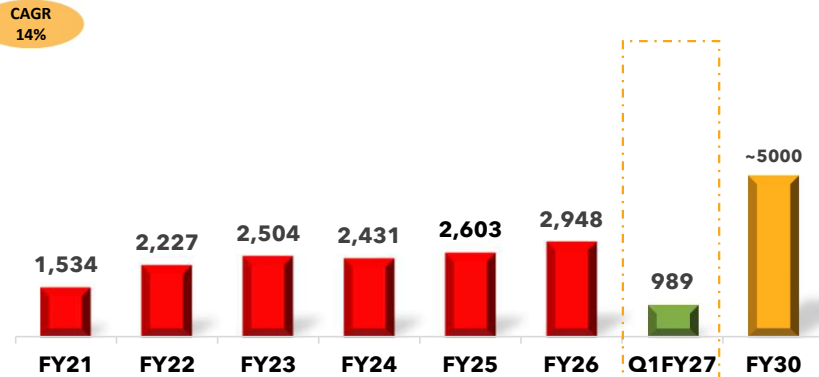


Judicious choice of equipment from Germany, Switzerland, Italy, Taiwan etc.

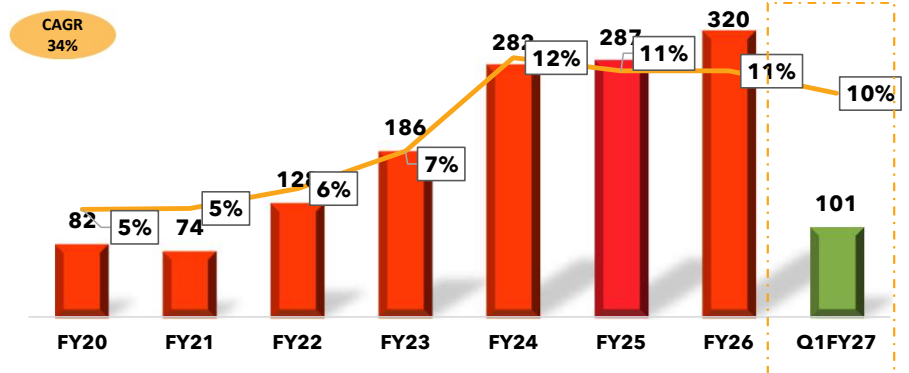
Note: We installed new production capacities in PVC and HFFR. Addition of XLPE compounds facility in RJ was commissioned in April, 2026 and will therefore be recorded from 1QFY27 onwards.

Profit more than 6x in 5 years: Focus on High Margin Products

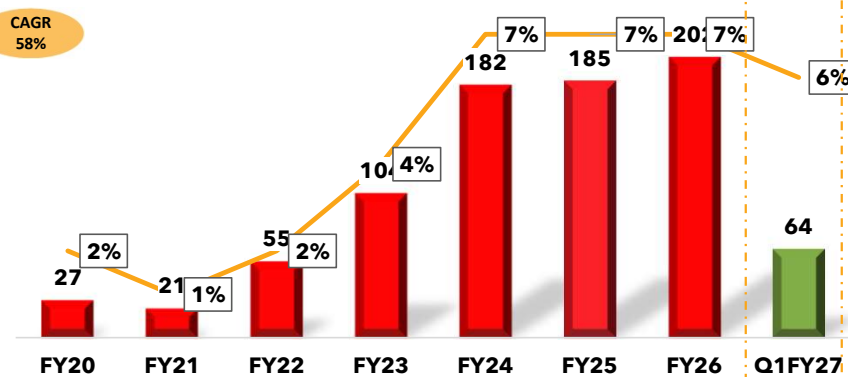
Net Revenue (INR Cr)



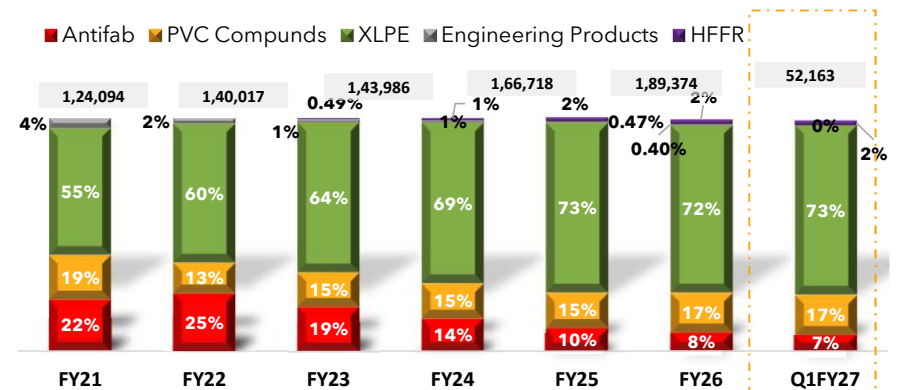
EBITDA (Rs Cr) & EBITDA Margin %



PAT (INR Cr) & PAT Margin %

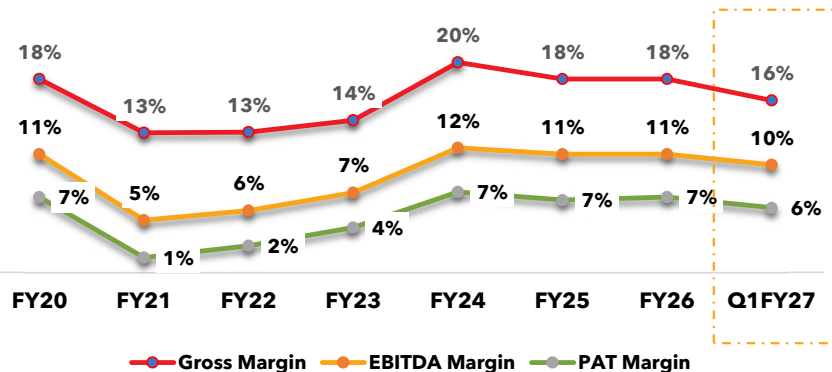


Production Volumes (in MT) & Product Wise Volume Split (%)

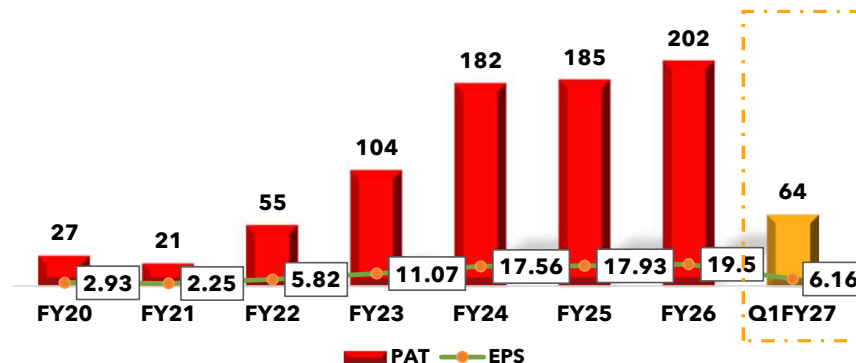


Focus on shareholder value creation

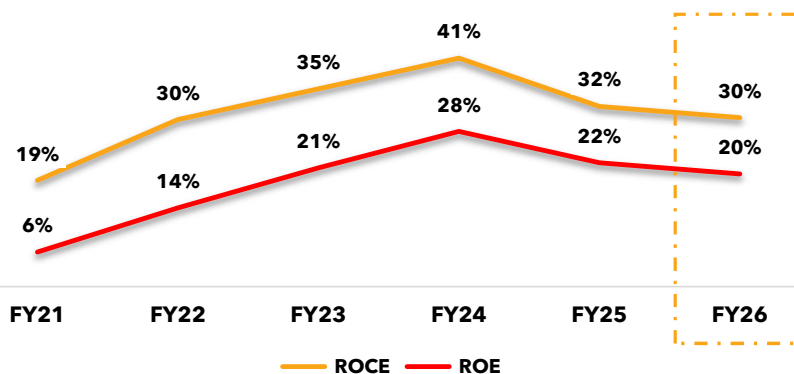
Margins (%)



PAT (INR cr) and EPS (INR per share)



Return Ratios (%)



Our margins have improved as we move towards more value - added high growth products.



PAT has grown at CAGR of 58% from FY21-26 and EPS has grown 8.67x

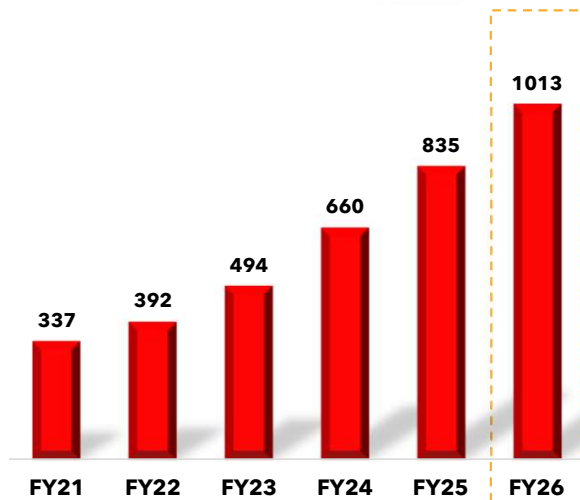


Strong return ratios has translated into superior wealth creation.

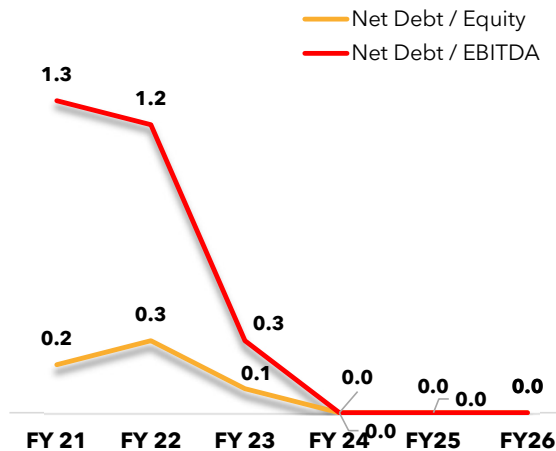
Note: ROCE is calculated as Earnings before Interest and Tax divided by Capital Employed (i.e. Total Assets less Current Liabilities). ROE is calculated as Profit after tax divided by Total Equity (i.e. Equity Share Capital+ Reserve and Surplus+ Money Received against Share Warrants). EBIT and EBITDA margin include Other income.

Strong Balance Sheet to support future growth

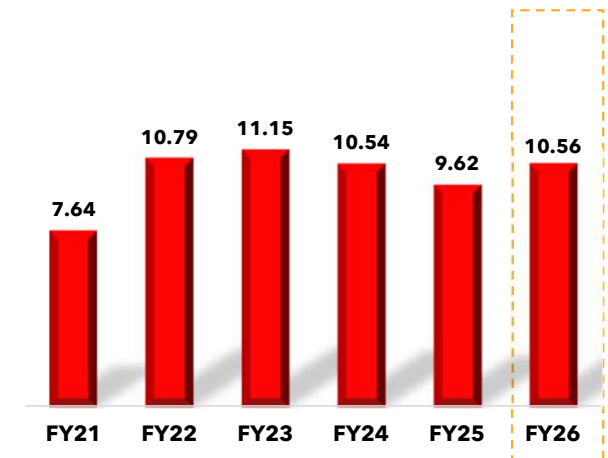
Net-worth (INR cr)



Leverage Ratios(x)



Net Asset Turnover Ratio(x)



Strong Balance Sheet to support capex plans to be done in staggered manner over the next three years via brownfield expansion of existing manufacturing facilities. (We added new capacities in FY 2026 and also in April 2026)

We became net debt-free in 4QFY24 and are committed to maintaining this status through FY27 and beyond.

Credit Ratings

Rating Agency

CRISIL
An S&P Global Company

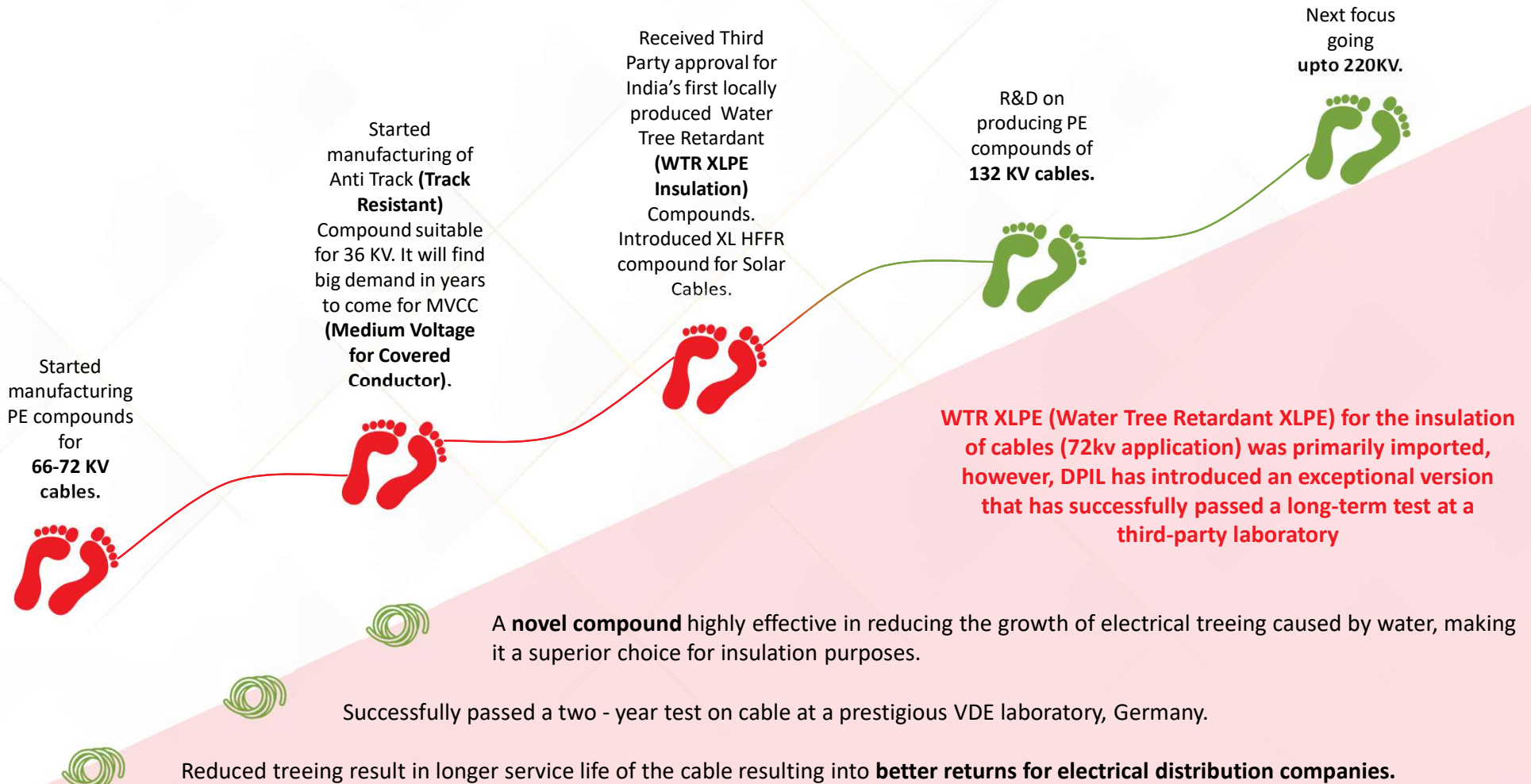
Long Term Rating

A+/Stable

Short Term Rating

A1+

Pioneering Product Launches Powered by Extensive R&D



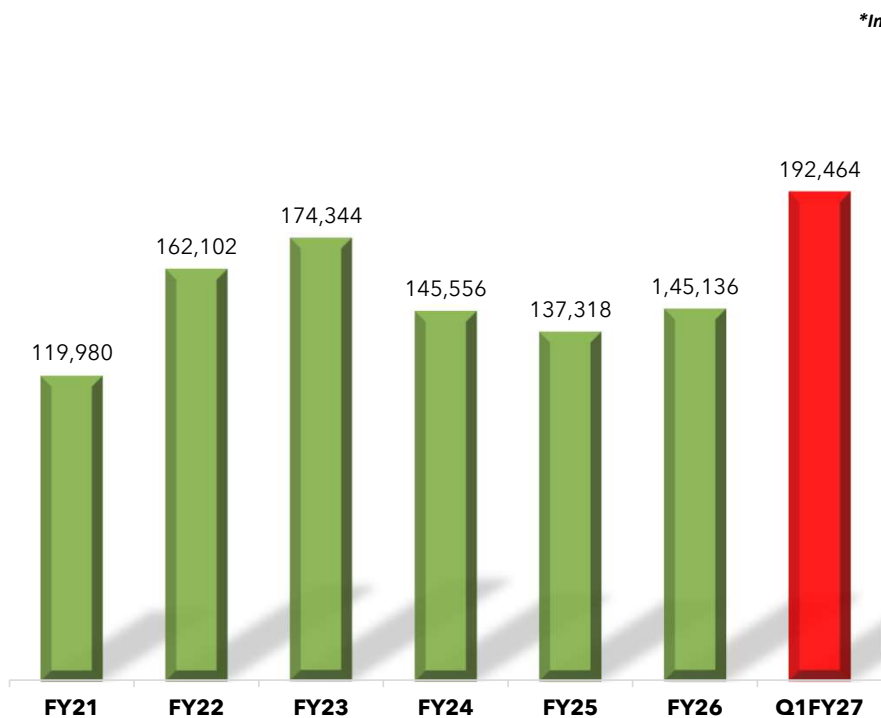
Note- Ddev Plastiks Ltd was part of Kkalpana Industries Ltd until 2022.

Enhancing Profitability Through Better Realizations

Significant Growth: *EBITDA Per Ton Increased by 2.5x in the Last 6 Years*

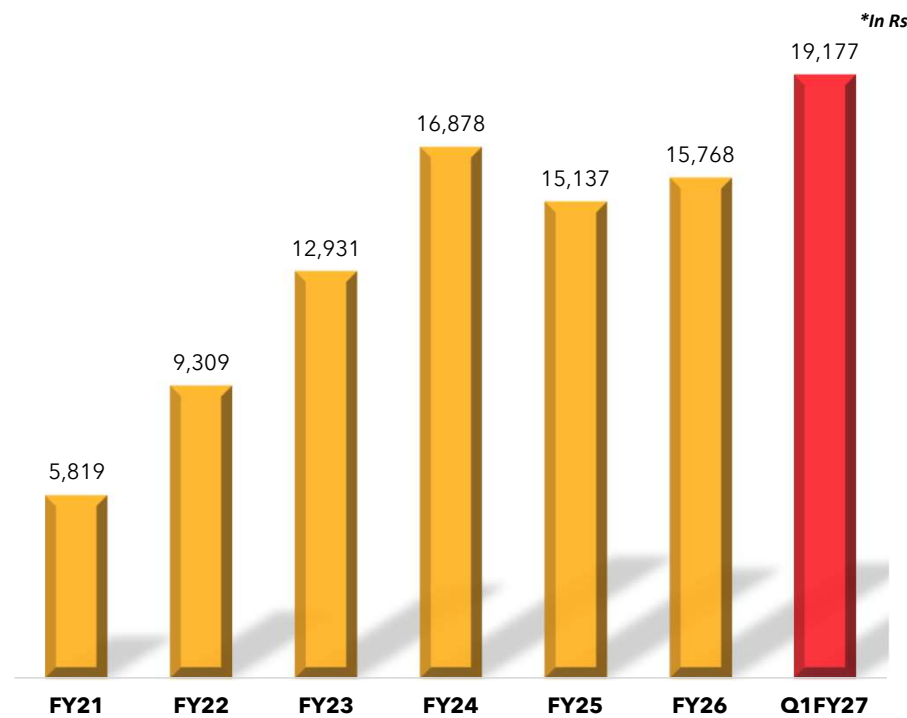
Revenue Per Ton

**In Rs*



EBITDA Per Ton

**In Rs*



Annual Operational Performance

Particulars	FY21	FY22	FY23	FY24	FY25	FY26
Antifab Installed Capacity	50,000	36,000	36,000	20,500	20,500	20,500
% Utilization	55%	96%	76%	111%	89%	82%
PVC Compounds	44,000	44,000	44,000	44,000	44,000	69,000
% Utilization	54%	42%	48%	57%	66%	49%
Sioplas/XLPE/Semicons	1,28,500	1,42,500	1,42,500	1,53,500	1,61,500	1,66,500
% Utilization	53%	59%	65%	75%	85%	87%
Engineering Products	14,500	14,500	14,500	14,500	2,400	2,400
% Utilization	36%	23%	13%	12%	37%	40%
HFFR	-	-	2,000	5,000	5,000	10,000
% Utilization			35%	27%	63%	49%
Total Installed Capacity	2,37,000	2,37,000	2,39,000	2,37,500	2,33,400	2,68,400
% Utilization	52%	59%	60%	70%	81%	75%

Note- New capacities were added in HFFR and PVC and the numbers have been adjusted accordingly

Quarterly Operational Performance Trend

FYE March	Q1FY26	Q2FY26	Q3FY26	Q4FY26	Q1FY27
Antifab Installed Capacity	20,500	20,500	20,500	20,500	20,500
% Utilization	91%	75%	79%	83%	74%
PVC Compounds Installed Capacity	44,000	44,000	69,000	69,000	69,000
% Utilization	74%	82%	60%	49%	52%
Sioplas/XLPE/Semicons Capacity	1,66,500	1,66,500	1,66,500	1,66,500	2,14,500
% Utilization	90%	83%	86%	89%	71%
Engineering Products Installed Capacity	2,400	2,400	2,400	2400	2,400
% Utilization	46%	17%	39%	59%	16%
HFFR Installed Capacity	5,000	5,000	5,000	10,000	10,000
% Utilization	78%	57%	76%	64%	48%
Total Installed Capacity	2,38,400	2,38,400	2,68,400	2,68,400	3,16,400
% Utilization	87%	81%	79%	77%	66%

Note- New capacities were added in HFFR and PVC and the numbers are adjusted accordingly

Expanding XLPE Capacity: A Strategic Choice



Enhanced Safety and Accuracy



XLPE cables offer superior electrical insulation, improving power transfer efficiency and reducing electrical faults that could lead to short circuits.



Temperature Resistance



They are highly resistant to temperature fluctuations, making them suitable for both indoor and outdoor applications, even in high-temperature environments.



Mechanical Strength



XLPE cables possess strong mechanical properties, allowing them to function effectively in diverse environments.



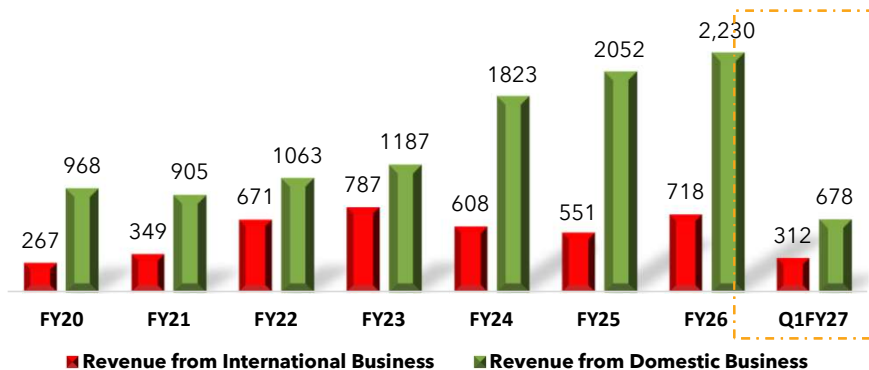
Chemical Resistance



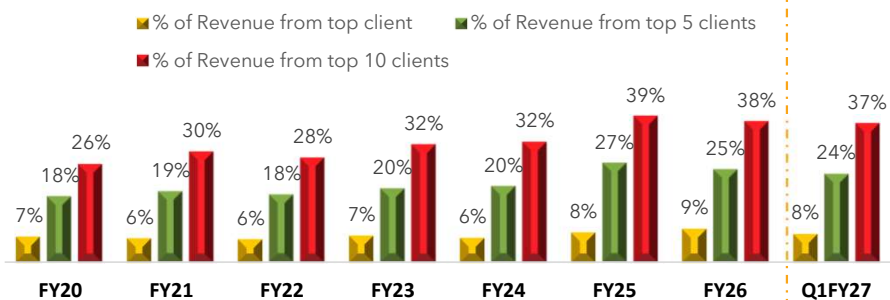
They exhibit excellent resistance to chemicals such as oil, solvents, acids, and alkalis, which prolongs their lifespan, especially in industries with frequent chemical exposure.

Penetrating in India and overseas markets

Geographical revenue structure (INR cr)



Wallet Share from existing clients



Leading Supplier Across Sectors



Power



Oil & Gas



Construction



Non-Metal



IT Park



Infrastructure



Renewable



Cement



Real Estate



Telecom



Railway



Agriculture



Data centers



Auto



Nuclear Energy

HFFR Cables



HFFR used in Solar Panels

- **Usage :** used in the insulation and outer sheath of photovoltaic (PV) cables, which connect the solar panels to the inverter and other electrical components.
- **Enhanced Safety:** HFFR cables are crucial for fire safety because they produce significantly less smoke.



Benefits of using HFFR

- HFFR materials are designed to resist flame propagation.
- Halogen-free materials reduce the environmental impact of cable manufacturing and disposal.
- Minimizes the risk of smoke and toxic fumes spreading during a fire.



Applications

- Power Stations and Industrial Plants
- Airports and Transportation Hubs
- Data Centers
- Metro Stations and Tunnels
- Shopping Malls and Commercial Buildings
- Solar photovoltaic systems

Halogen Free Flame Retardant Cable (HFFR)



In FY24 :

India's HFFR market value stands at **USD 613.25 million**, growing at a **CAGR of 4.25%**

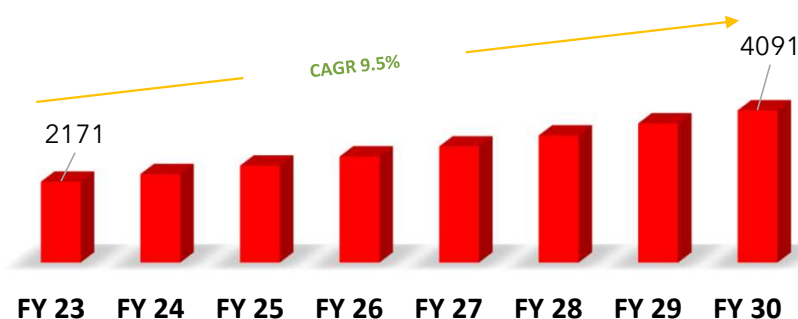


By 2030:

India's HFFR market expected to increase to **USD 778.87 million**. Estimated Global Market ~ **USD 4091.3 million**.

*In Mn

Global HFFR Market Size



Key Priorities: Our Focus Areas

Moving up the value chain

- Getting certification for 132KV and making it ready for commercial use.
- Going up to 220 KV in the future.



Entering new geographies

- Awaiting underwriters' approval for direct exports to Americas.
- Tapping newer geographies.



Capex

- Increasing the HFFR capacity to 20,000 MTPA by FY27
- Expanding XLPE compound capacity in East by additional 6,000 MTPA by FY27.



BESS strategy

- Setting up a 5 GWh assembly plant, expected to be commissioned by Q1 FY28
- Capex of ₹150–200 crore in Phase 1, funded through internal accruals.
- 1 GWh = ₹800–900 Cr Revenue potential



Revenue

- INR 5,000 cr by FY30 (does not include BESS)
- Additional Revenue from BESS



Volume Growth

Margin Expansion

Better Asset Turnover

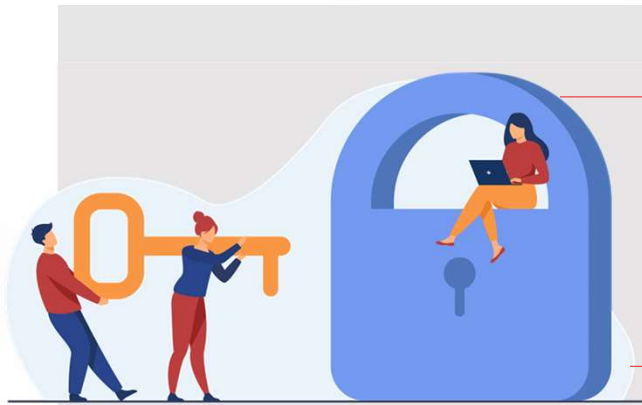
Strategic foray

Enhanced Profitability

Financials **33-36**



Q1FY27 Key Result Highlights



01

Revenue grew **29% YoY** to **₹989 crore**, while EBITDA increased **27% YoY** to **₹101 crore**, with EBITDA margin at **10%**, PAT rose **22% YoY** to **₹64 crore**,

02

Performance was driven by the commissioning of the new **capacities from 2HFY26** and sustained demand from the wires & cables industry, supported by renewable energy, transmission & distribution, data centres, and infrastructure investments.

03

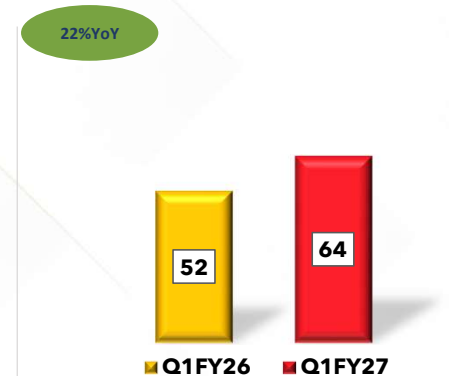
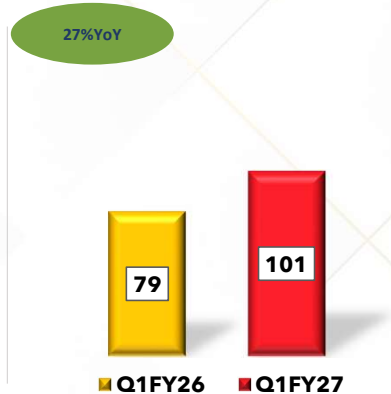
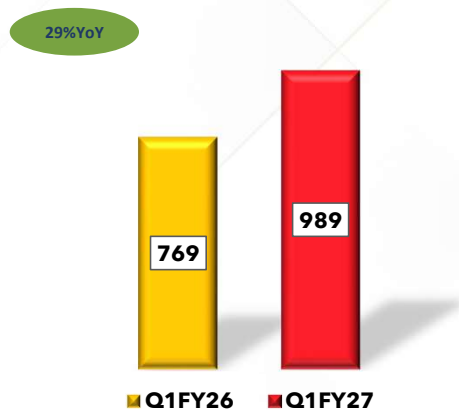
Export contributed to 32%, the demand rebounded strongly during the quarter. Despite transit disruptions and raw material price volatility arising from the Iran-Israel conflict, the Company maintained healthy volume growth through effective supply chain management and operational execution.

Revenue (INR Cr)

EBITDA (INR Cr)

Profit Before Tax (INR Cr)

Profit after Tax (INR Cr)



Note- Number are rounded of to the nearest digit. EBITDA includes Other Income.

1QFY27 Financial Performance



Particulars (INR in Cr)	Q1FY27	Q1FY26	YoY(%)	Q4FY26	QoQ(%)	FY26	FY25	YoY(%)
Revenue from Operations	989	769	29%	766	29%	2,948	2,603	13%
EBITDA	101	79	27%	86	17%	320	287	12%
EBITDA Margin %	10%	10%	-13bps	11%	-106bps	11%	11%	-16bps
Depreciation	5	4	16%	5	3%	18	15	18%
Earnings Before Interest & Tax	96	75	28%	82	18%	302	272	11%
Interest	11	6	101%	8	36%	29	21	35%
Profit Before Tax	85	70	22%	73	16%	274	251	9%
Tax	21	18	21%	19	13%	72	65	10%
Net Profit	64	52	22%	55	17%	202	185	9%
PAT Margin (%)	6%	7%	-33bps	7%	-67bps	7%	7%	-28bps
Earnings Per Share Basic (INR)	6.16	5.04	22%	5.27	17%	19.5	17.93	9%
Earnings Per Share Diluted (INR)	6.16	5.04	22%	5.27	17%	19.5	17.93	9%

Note- Numbers are rounded off to the nearest digit .EBITDA and EBIT includes Other Income.

Historical Income Statement



Particulars (INR in Cr)	FY 21	FY 22	FY 23	FY24	FY25	FY26	Q1FY27
Revenue from Operations	1,534	2,227	2,504	2,431	2,603	2,948	989
Gross Profit	199	291	355	475	476	526	157
EBITDA	74	128	186	282	287	320	101
EBITDA Margin %	5%	6%	7%	12%	11%	11%	10%
Depreciation	11	12	12	14	15	18	5
Earnings Before Interest & Tax	64	116	174	268	272	302	96
Interest	35	41	33	23	21	29	11
Profit Before Tax	28	76	140	245	251	274	85
Tax	8	21	36	63	66	72	21
Net Profit	21	55	104	182	185	202	64
PAT Margin (%)	1%	2%	4%	7%	7%	7%	6%
Earnings Per Share Basic (INR)	2.25	5.82	11.07	17.56	17.93	19.5	6.16
Earnings Per Share Diluted (INR)	2.25	5.82	11.07	17.56	17.93	19.5	6.16

Note- Numbers are rounded of to the nearest digit. EBITDA and EBIT includes Other Income

Historical Balance Sheet

Particulars (INR in Cr)	FY 22	FY 23	FY24	FY25	FY26	Particulars (INR in Cr)	FY 22	FY 23	FY24	FY25	FY26
(a) Equity Share Capital	9	9	10	10	10	Non - Current Assets					
(b) Other Equity	382	485	650	824	1,003	Tangible Assets	206	225	231	271	279
Total Equity	392	494	660	835	1,013	Other Intangible Assets	0	0	0	0	0
Non - current Liabilities						Capital Work in Progress	2	1	3	1	50
Financial Liabilities						Right of use lease	1	1	0	4	25
(a) Borrowing	0	0	0	0	0	Other Financial Assets	7	15	11	13	2
(b) Lease Liability	0	0	0	3	3	Other Non-Current Assets	2	0	1	5	11
Provisions	3	3	4	5	2	Total Non-Current Asset	218	241	247	294	373
Deferred Tax Liabilities (Net)	24	24	23	25	28	Current Assets					
Total Non-Current Liabilities	27	28	26	34	33	Inventories	276	218	205	242	392
Current Liabilities						Trade Receivables	349	363	398	466	554
Financial Liabilities						Cash and Cash Equivalents	6	7	77	43	43
(a) Borrowings	129	56	66	42	52	Other financial assets	2	4	5	4	6
(b) Lease Liabilities	0	0	0	1	2	Other current assets	78	80	63	44	60
(c) Trade Payables	351	291	181	202	283	Investments	0	0	0	61	15
(d) Other Financial Liabilities	11	29	38	34	40	Total Current Assets	711	671	748	861	1,071
Provisions	2	2	4	3	3						
Other current liabilities	9	4	5	3	7						
Current Tax Liabilities(net)	7	8	15	2	10						
Total Current Liabilities	510	390	309	286	397						
Total Equity and Liabilities	929	912	995	1,155	1,444	Total Assets	929	912	995	1,155	1,444

Note- Number are rounded of to the nearest digit.

Annexures 38-44



Major Milestones Achieved



Diversification over the Years



- 1985** • Incorporated and Set up Factory at Daman
- 1993** • Listed on BSE
- 1995** • Establishing new factory in Dabhel, Daman to produce LV XLPE with new line from Berstorff Germany.
- 2004** • Started new factory at Silvassa and Kolkata
- 2005** • Setting up of factory at Bhasa, West Bengal.

- 2017**
 - Set up of Engineering Plastic Compounding unit at Daman.
 - Started manufacture of PE Compounds for 66-72 KV.
- 2014**
 - Setting up of XLPE Compounding facility at Surangi, Dadra & Nagar Haveli.
 - We set up the XLPE capacity for additional quantity of 12,000 TPA with advanced technology. We moved from injection process to absorption process.
- 2013**
 - Started new factory at Surangi, Dadra & Nagar Haveli (U.T.) (Sioplas/XLPE/Semicons).
- 2011**
 - Merger of Alkom Speciality Compounds Private Limited.
 - New LV XLPE compounder.
- 2010**
 - Started new factory at Dhulagarh, Howrah, West Bengal.
- 2006**
 - Installed Buss Kneader to produce MV XLPE Insulation compound with annual capacity of 8000 tons. **This was 1st such installation in India.**

- 2018**
 - Setting up a new factory at Silvassa for PE/PP Compounds.
- 2021**
 - Listing at UL site for some of our grades.
- 2022**
 - Demerger of the two businesses and listing post Demerger.
 - Started manufacturing of Anti Track (Track Resistant) Compound suitable for 36 KV. It will find big demand in years to come for MVCC (Medium Voltage for Covered Conductor).
- 2023**
 - Received Third Party approval for India's first locally produced Water Tree Retardant (WTR XLPE Insulation) Compounds.
 - Introduced XL HFFR compound for Solar Cables).
- 2024**
 - Increase of HFFR capacity by 3,000MTPA.
- 2025**
 - Listing on NSE
- 2026**
 - Increase of PVC capacity by 25,000MT and XLPE and HFFR capacity both by 5,000MT each.
 - Entry into BESS
- 2027**
 - Commissioning 48,000 MT of new Greenfield XLPE capacity in Bhiwadi, Rajasthan

Over the years, the Company has proactively mitigated concentration risk through sustained innovation and product development, resulting in a well-diversified product portfolio.

Experienced Board of Directors



Mr. Narrindra Suranna
Chairman & Managing Director

Associated with Company since inception. Wide experience in Plastic Industry, Company has reached its present height under his leadership. **B.Com (Hons.) and L.L.B from Calcutta University.**



Mr. Rajesh Kothari
Whole - Time - Director

25+ years of experience in the areas of **marketing, after sale service and market research.** He started his career at Kanoria Chemicals & Industries and been associated with the group since 1997. **B.Com from Rajasthan University, Ajmer.**



Mr. Samir Kumar Datta
Independent Director

Served on multiple industries during his service tenure of **4 decades** and started his practice as a **Cost accountant since 2007.** **Science graduate from Calcutta University and Fellow Cost Accountant.**



Mr. Ddev Surana
Whole Time Director and CEO

Dynamic business leader and key driving force of Company. **B.Com (Hons.) from St. Xavier's, Kolkata, MSc from University of Warwick, UK and MBA from Babson University, USA.**



Ms. Mamta Binani
Independent Director

21+ years of experience in corporate consultation & advisory, on Board of several companies like GPT Infrastructure Ltd, Century Plyboards (India) Ltd, Anmol Biscuits Ltd. **B.Com, Law graduate and Fellow member of the ICSI.**



Ms. Rajni Mishra
Independent Director

10+ years of experience in corporate restructuring, corporate governance, regulatory compliance, and secretarial matters. She is on Board of several companies like **Shyam Metallics and Energy Limited, Western Carriers (India) Limited, etc.** **B.Sc, Master's degree in Human Resource Management and Fellow member of the ICSI.**

Leadership Team



Mr. Arihant Bothra
Chief Financial Officer

He is an Associate member of **Institute of Chartered Accountants of India** and an **IIM Calcutta Alumni**. Vast working experience for more than a decade in the areas of Finance, Accounting, Insurance, Information System and Project Financing.
Graduated from Calcutta University in 2010



Ms. Tanvi Goenka
Company Secretary

She is a graduate in commerce and has received her **membership of Institute of Company Secretaries of India in 2012**. She holds working experience of **over 12 years** on mergers and acquisitions compliances involving listed as well as unlisted companies. She also has experience in all forms of restructuring including by way of scheme of arrangement.

Accreditations and Industry Recognition



ISO Certificates



KEMA Approval



CPRI Approval



CACT Approval



VDE Approval



XLPE ROHS TESTS



POWERGRID Approval



UL Approval



NTPC (3.3kv insulations)



PVC ROHS REACH TESTS



ERDA



NFC French Labs



Sustainability at the Core



Distributed balanced nutrition food to School Students at Surangi Govt. High School



Undertaken the CSR Initiative of providing Nutrition Supplement to TB patients in Surangi Village



Planted over 500 trees at manufacturing units and schools



Eye check ups of 600 persons and distributed 300 eye drops and 100 specs



Installed Solar Panels at Surangi Unit, reducing 80 MT carbon emissions per month



Installed 1MW Solar Power Panels through PPA with Amplus Solar, the installed capacity now stands at 1.7MW



ree Diversified Customers - Domestic



Top clientele constitutes of prominent domestic and global companies

Well established relationships with renowned clientele provide stability to revenues and drive business going forward



Diversified Customers - Exports





Ddev Plastiks Industries Ltd.

Leading Manufacturer of Compounds

Tanvi Goenka, CS

Ddev Plastiks Industries Ltd

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Arihant Bothra, CFO

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