



Date: 29.03.2024.

To,
The Manager,
Listing Department,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001

Scrip: 543547

Sub: Credit Rating

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below the revised CRISIL Rating Information as per CRISIL Credit Rating Letter dated 28th March 2024. We have been rated as under:

Long Term Rating	CRISIL A / Positive
Short Term Rating	CRISIL A1

The Long Term Rating and Short Term Rating have been reaffirmed while the **Outlook for Long Term Rating has been revised from Stable to Positive.**

The Credit Rating Letter as received from CRISIL is annexed hereto.

Kindly take the aforesaid information on record and oblige.

Thanking You,

Yours faithfully,

For Ddev Plastiks Industries Limited

Tanvi Goenka (ACS 31176)
Company Secretary



Ddev Plastiks Industries Limited

Regd. Office : 2B, Pretoria Street, Kolkata - 700 071

Tel : +91-33-2282 3744/45/3671/99, E-mail : kolkata@ddevgroup.in, www.ddevgroup.in

Mumbai Office : 106, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai - 400 053, India

Tel : +91-22-67021470/71/72, E-mail : mumbai@ddevgroup.in

CIN : L24290WB2020PLC241791

RL/DDPLIL/339513/BLR/0324/82946
March 28, 2024



Mr. Narrindra S. Suranna
Chairman
Ddev Plastiks Industries Limited
2B, Pretoria St, Elgin, Kolkata,
Kolkata - 700071
8017055533

Dear Mr. Narrindra S. Suranna,

Re: Review of CRISIL Ratings on the bank facilities of Ddev Plastiks Industries Limited

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.759 Crore (Enhanced from Rs.649 Crore)
Long Term Rating	CRISIL A/Positive (Outlook revised from 'Stable'; Rating reaffirmed)
Short Term Rating	CRISIL A1 (Reaffirmed)

(Bank-wise details as per Annexure 1)

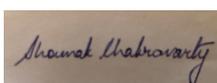
As per our Rating Agreement, CRISIL Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL Ratings will be necessary.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Shounak Chakravarty
Associate Director - CRISIL Ratings



Nivedita Shibu
Associate Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301

CRISIL Ratings Limited

A subsidiary of CRISIL Limited, an S&P Global Company
Corporate Identity Number: U67100MH2019PLC326247

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Fund-Based Facilities	RBL Bank Limited	2	CRISIL A/Positive
2	Fund-Based Facilities	Union Bank of India	20	CRISIL A/Positive
3	Fund-Based Facilities	Bank of Baroda	23	CRISIL A/Positive
4	Fund-Based Facilities	State Bank of India	70	CRISIL A/Positive
5	Fund-Based Facilities	The Federal Bank Limited	15	CRISIL A/Positive
6	Fund-Based Facilities	HDFC Bank Limited	20	CRISIL A/Positive
7	Fund-Based Facilities	Axis Bank Limited	20	CRISIL A/Positive
8	Non-Fund Based Limit	State Bank of India	110	CRISIL A1
9	Non-Fund Based Limit	Axis Bank Limited	62	CRISIL A1
10	Non-Fund Based Limit	The Federal Bank Limited	50	CRISIL A1
11	Non-Fund Based Limit	HDFC Bank Limited	120	CRISIL A1
12	Non-Fund Based Limit	RBL Bank Limited	48	CRISIL A1
13	Non-Fund Based Limit	Union Bank of India	65	CRISIL A1
14	Non-Fund Based Limit	State Bank of India	50	CRISIL A1
15	Non-Fund Based Limit	Bank of Baroda	84	CRISIL A1
	Total		759	

Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301

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