



Date: 26.04.2025.

To
The Manager,
Listing Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

To
The Manager
Listing Department
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai– 400051

Scrip Code: 543547

Scrip Code: DDEVPLSTIK

Sub: Revision in Credit Rating

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below the revised CRISIL Rating Information as per CRISIL Credit Rating Letter dated 25th April 2025. We have been rated as under:

Long Term Rating	CRISIL A+/ Stable
Short Term Rating	CRISIL A1+

The Long-Term Rating and Short Term Rating have been upgraded from CRISIL A/ Positive and CRISIL A1, respectively.

The Credit Rating Letter as received from CRISIL is annexed hereto.

Kindly take the aforesaid information on record and oblige.

Thanking You,

Yours faithfully,

For **Ddev Plastiks Industries Limited**

Tanvi Goenka (ACS 31176)
Company Secretary



Ddev Plastiks Industries Limited

Regd. Office : 2B, Pretoria Street, Kolkata - 700 071

Tel : +91-33-2282 3744/45/3671/99, E-mail : kolkata@ddevgroup.in, www.ddevgroup.in

Mumbai Office : 1501, 15th Floor, Lodha Supremus, Senapati Bapat Road, Lower Parel West, Lower Parel, Mumbai – 400 013, India

Tel.: +91-22-67021470/71/72/73, E-mail : mumbai@ddevgroup.in

CIN : L24290WB2020PLC241791

RL/DDPLIL/366859/BLR/0425/115983
April 25, 2025

Mr. Arihant Bothra
Chief Financial Officer
Ddev Plastiks Industries Limited
2B, Pretoria St,
Elgin,
Kolkata - 700071
8017055533



Dear Mr. Arihant Bothra,

Re: Review of Crisil Ratings on the bank facilities of Ddev Plastiks Industries Limited

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by Crisil Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.759 Crore
Long Term Rating	Crisil A+/Stable (Upgraded from 'Crisil A/Positive')
Short Term Rating	Crisil A1+ (Upgraded from 'Crisil A1')

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, Crisil Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. Crisil Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from Crisil Ratings will be necessary.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Anil More
Associate Director - Crisil Ratings

Nivedita Shibu
Director - Crisil Ratings



Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at Crisilratingdesk@crisil.com or at 1800-267-1301

Crisil Ratings Limited
Corporate Identity Number: U67100MH2019PLC326247

Office Address: Lightbridge IT Park, Saki Vihar Road, Andheri East, Mumbai – 400 072, India.
Registered Office Address: CRISIL House, Central Avenue, Hiranandani Business Park, Powai, Mumbai – 400 076, India.
Phone: +91 22 6137 3000 | www.crisilratings.com

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Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Fund-Based Facilities	Bank of Baroda	23	Crisil A+/Stable
2	Fund-Based Facilities	Axis Bank Limited	20	Crisil A+/Stable
3	Fund-Based Facilities	State Bank of India	70	Crisil A+/Stable
4	Fund-Based Facilities	The Federal Bank Limited	15	Crisil A+/Stable
5	Fund-Based Facilities	RBL Bank Limited	2	Crisil A+/Stable
6	Fund-Based Facilities	Union Bank of India	20	Crisil A+/Stable
7	Fund-Based Facilities	HDFC Bank Limited	20	Crisil A+/Stable
8	Non-Fund Based Limit	Axis Bank Limited	62	Crisil A1+
9	Non-Fund Based Limit	State Bank of India	160	Crisil A1+
10	Non-Fund Based Limit	Bank of Baroda	84	Crisil A1+
11	Non-Fund Based Limit	RBL Bank Limited	48	Crisil A1+
12	Non-Fund Based Limit	The Federal Bank Limited	50	Crisil A1+
13	Non-Fund Based Limit	HDFC Bank Limited	120	Crisil A1+
14	Non-Fund Based Limit	Union Bank of India	65	Crisil A1+
	Total		759	

Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at Crisilratingdesk@crisil.com or at 1800-267-1301

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