Ddev Plastiks Industries Limited

THE ALCHEMY OF COMPOUNDING

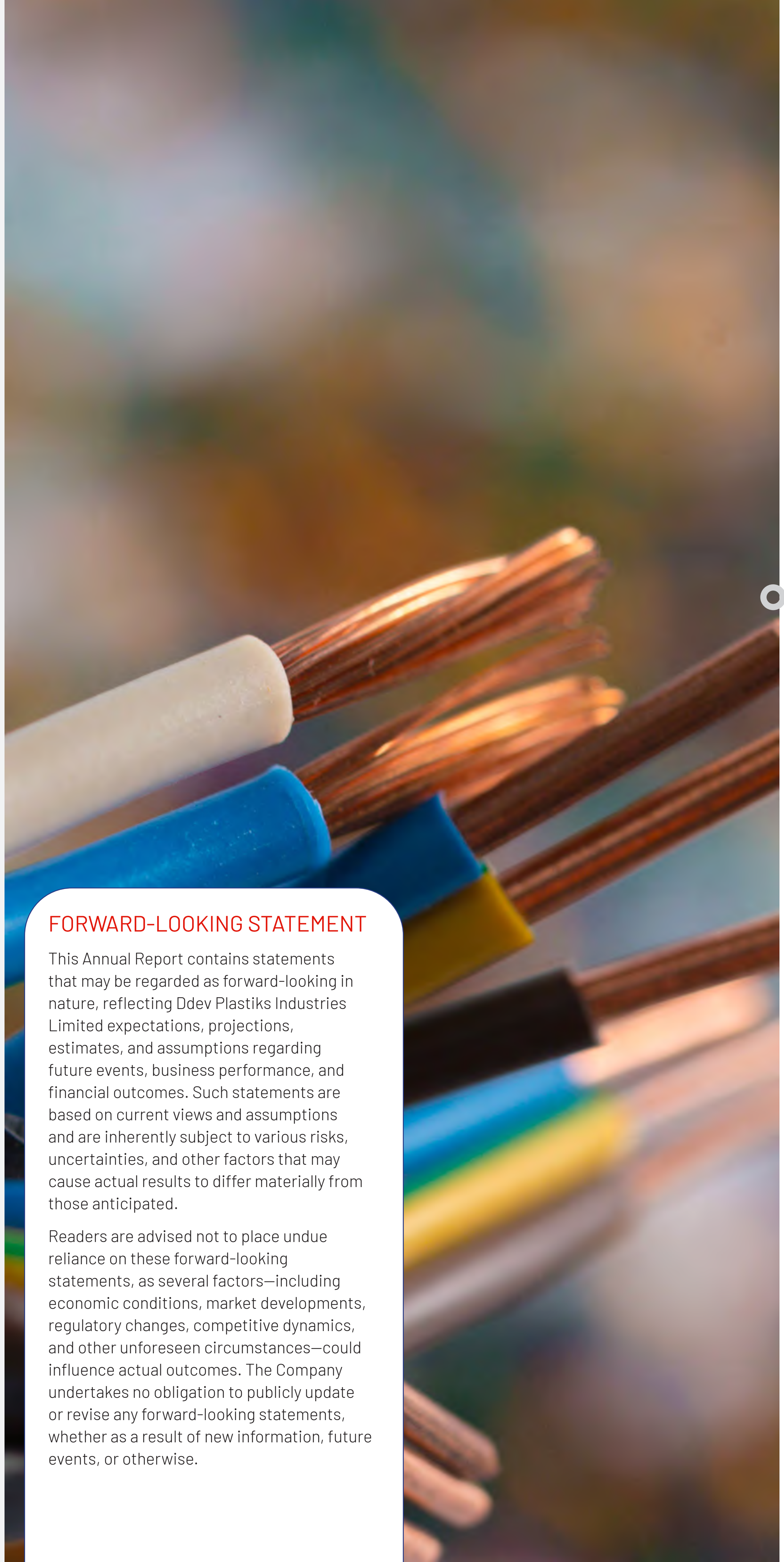
Annual Report **2025-26**

CONTENTS

INVESTOR INFORMATION

Market capitalisation (as on 31st March, 2026)	₹1,959 Crores
CIN	L24290WB2020PLC241791
NSE symbol	DDEVPLSTIK
BSE code	543547
Interim Dividend FY 25-26 (Paid)	Rs. 0.50 per share.
Final Dividend Recommended	Rs. 1.25 per share

For more investor-related information, please visit
HTTPS://WWW.DDEVGROUP.IN/INVESTOR



FORWARD-LOOKING STATEMENT

This Annual Report contains statements that may be regarded as forward-looking in nature, reflecting Ddev Plastiks Industries Limited expectations, projections, estimates, and assumptions regarding future events, business performance, and financial outcomes. Such statements are based on current views and assumptions and are inherently subject to various risks, uncertainties, and other factors that may cause actual results to differ materially from those anticipated.

Readers are advised not to place undue reliance on these forward-looking statements, as several factors—including economic conditions, market developments, regulatory changes, competitive dynamics, and other unforeseen circumstances—could influence actual outcomes. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

The Alchemy of Compounding

True transformation is rarely instantaneous. It is the outcome of countless refinements—where knowledge meets purpose, innovation meets precision and every advancement builds upon the last to create enduring value. Much like the ancient pursuit of alchemy sought to transform ordinary elements into something extraordinary, Ddev Plastiks Industries Limited ("Ddev Plastiks" or "the Company" or "DPIL") has mastered the science of converting polymer chemistry into high-performance solutions that empower industries, strengthen infrastructure and enable a more sustainable future.

At Ddev Plastiks, compounding is far more than a manufacturing process—it is a philosophy of continuous value creation. Every formulation embodies decades of scientific expertise, engineering excellence and an unwavering commitment to quality. Every innovation strengthens customer trust, every operational advancement enhances resilience and every strategic investment lays the foundation for future growth. Through this relentless pursuit of excellence, the Company transforms capabilities into competitive advantage, innovation into real-world impact and expertise into long-term stakeholder value.

As the world accelerates towards electrification, renewable energy and advanced infrastructure, Ddev Plastiks continues to expand the boundaries of material science. From strengthening its leadership in specialised polymer compounds to venturing into Battery Energy Storage Systems (BESS), the Company is thoughtfully compounding its strengths to serve the evolving needs of tomorrow. Supported by disciplined capital allocation, continuous capacity expansion and a culture of innovation, every milestone becomes a catalyst for the next phase of progress.

The Alchemy of Compounding symbolises this enduring journey—where science evolves into solutions, ideas transform into impact and sustained excellence compounds into lasting prosperity. It reflects Ddev Plastiks' conviction that true value is not merely created; it is carefully engineered, continuously strengthened and purposefully compounded to build a stronger, smarter and more sustainable future for generations to come.

WHO WE ARE

ADVANCING INDUSTRIES THROUGH POLYMER EXCELLENCE

Ddev Plastiks Industries Limited with an experience of 4 decades stands as India's leading listed manufacturer of polymer compounds, serving customers across 55+ countries with advanced material solutions that address evolving industrial requirements and global quality standards.

Ddev Plastiks operates across five high-growth product segments—Antifab, PVC Compounds, XLPE Compounds, Engineering Plastic Compounds and Halogen-Free Flame Retardants (HFFR). With a diversified portfolio of over 200 SKUs, the Company caters to critical sectors including Wire & Cable, Construction, Packaging and Engineering, among others. Its 6 manufacturing facilities strategically located across West Bengal, Daman & Diu, Bhiwadi and Dadra & Nagar Haveli provide operational agility, scalable production capabilities and efficient access to domestic and international markets.

At the heart of Ddev Plastiks lies a deep understanding of polymer science and application engineering. By combining technical expertise with continuous innovation, the Company develops customised, high-performance compounds that enable customers to enhance product reliability, safety and efficiency across diverse end-use applications. Its solution-oriented approach has fostered enduring partnerships built on trust, consistency and superior product performance.

VISION

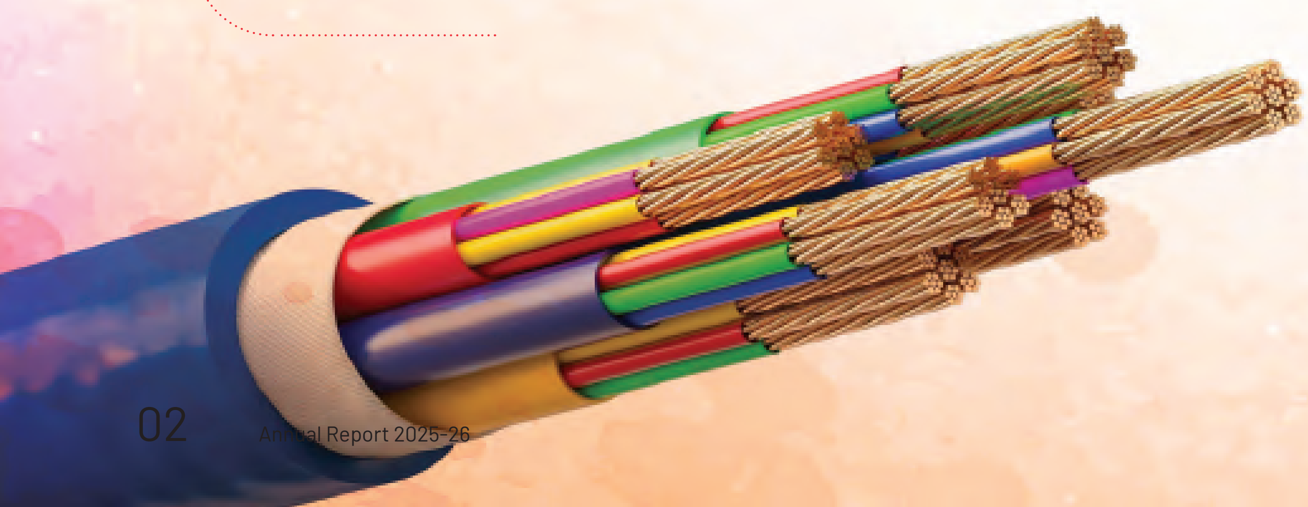
At Ddev Plastiks, our vision is to solidify our position as the largest and most trusted polymer compounder worldwide, through continuous innovation and a steadfast commitment to delivering the best possible products and services.

MISSION

At Ddev Plastiks our mission is well-defined: to deliver products and services of unparalleled quality, underpinned by an R&D facility of international standards.

OUR FUTURE

At Ddev Plastiks our mission is well-defined: to deliver products and services of unparalleled quality, underpinned by an R&D facility of international standards.



KEY HIGHLIGHTS

FINANCIAL HIGHLIGHTS

Revenue from operations
₹2,948 Cr
▲13% YoY

PAT
₹202 Cr
▲9% YoY

Net worth
₹1,013 Cr
▲21% YoY

PAT margin
7.0%
vs 7.0% in FY 2024-25

EBITDA
₹320 Cr
Margin 10.9%, ▲12% YoY

Net debt to equity
0.0x
Net debt-free since 4QFY24

ROE
20%
vs 22% in FY 2024-25

ROCE
30%
vs 32% in FY 2024-25

Dividend per share
₹1.75
Interim ₹0.50 + Final ₹1.25; payout ~9%

OPERATIONAL HIGHLIGHTS

Installed capacity
2,68,400 MTPA
▲15% YoY (FY 2024-25: 2,33,400 MTPA)

Production volume
2,01,370 MT
▲6% YoY (FY 2024-25: 1,89,374 MT)

Manufacturing units
6 plants
200+ compound grades produced

Export growth
30%
Export volume +23% YoY

Workforce
400+
Employees across all units

Geographic presence
55+ countries
Domestic and export markets served

ESG HIGHLIGHTS

SOCIAL
Community nutrition
Balanced nutrition provided to school students at Surangi Govt. High School; nutrition supplements given to TB patients in Surangi village.

SOCIAL
Health camp
Eye check-ups for 600 people; 300 eye drops and 100 spectacles distributed.

ENVIRONMENT
Afforestation
Over 500 trees planted across manufacturing units and schools.

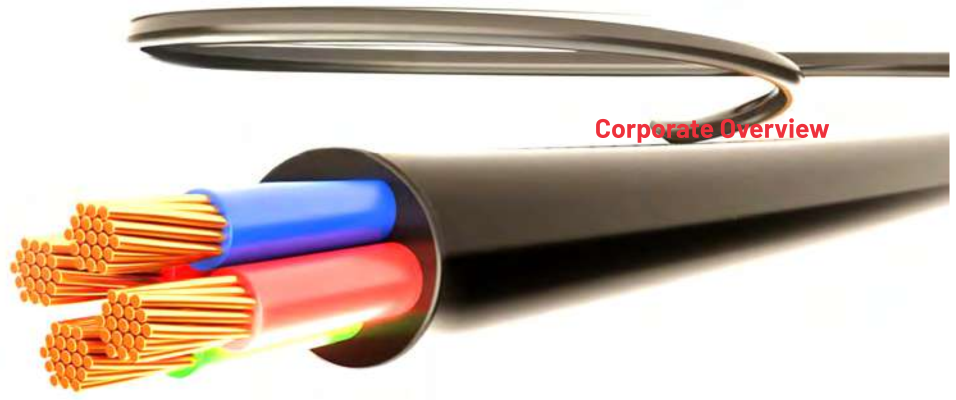
ENVIRONMENT
Emissions reduction
Solar panels installed at the Surangi unit, avoiding ~80 MT of carbon emissions per month.

ENVIRONMENT
Renewable energy
Installed solar capacity now at 1.7 MW, including a 1 MW PPA with Amplus Solar and 600 KW at Bhiwadi .

GOVERNANCE
Credit rating
CRISIL A+/Stable (long term) and A1+ (short term), reflecting disciplined financial management.

JOURNEY AND MILESTONES

CHARTING FOUR DECADES OF EXCELLENCE



FOUNDATION

1985–1995

1985: Incorporated with the commissioning of its first manufacturing facility at Daman.

1993: Listed on the Bombay Stock Exchange (BSE), marking its public market debut.

1995: Expanded manufacturing capacity with a new facility at Dabhel, Daman, equipped with a Berstorff production line for LV XLPE compounds.

EXPANSION

2004–2010

2004: Expanded manufacturing footprint with new facilities at Silvassa and Kolkata.

2005: Commissioned the Bhasa manufacturing facility in West Bengal, strengthening its presence in Eastern India.

2006: Installed India's first Buss Kneader technology for MV XLPE insulation compounds.

2010: Established a new manufacturing unit at Dhulagarh, Howrah, enhancing production capabilities.

TECHNOLOGY LEADERSHIP

2011–2018

2011: Merged with Alkom Speciality Compounds Private Limited, strengthening its product portfolio with LV XLPE compounding capabilities

2013: Established a state-of-the-art facility at Surangi, Dadra & Nagar Haveli for manufacturing Sioplas XLPE and Semicon compounds

2014: Expanded XLPE capacity by 12,000 TPA while adopting advanced absorption technology.

2017: Diversified into Engineering Plastic Compounds and commenced manufacturing PE compounds for 66-72 kV applications.

2018: Established a dedicated PE and PP compounds manufacturing facility at Silvassa.

TRANSFORMATION

2021–2025

2021: Achieved UL listing for select product grades.

2022: Successfully completed the demerger and listed as an independent entity, while commencing production of Anti-Track compounds for 36 kV MVCC applications.

2023: Secured third-party approval for India's first indigenously developed Water Tree Retardant (WTR) XLPE insulation compounds, introduced XL HFFR compounds for solar cables and expanded HFFR capacity by 3,000 MTPA.

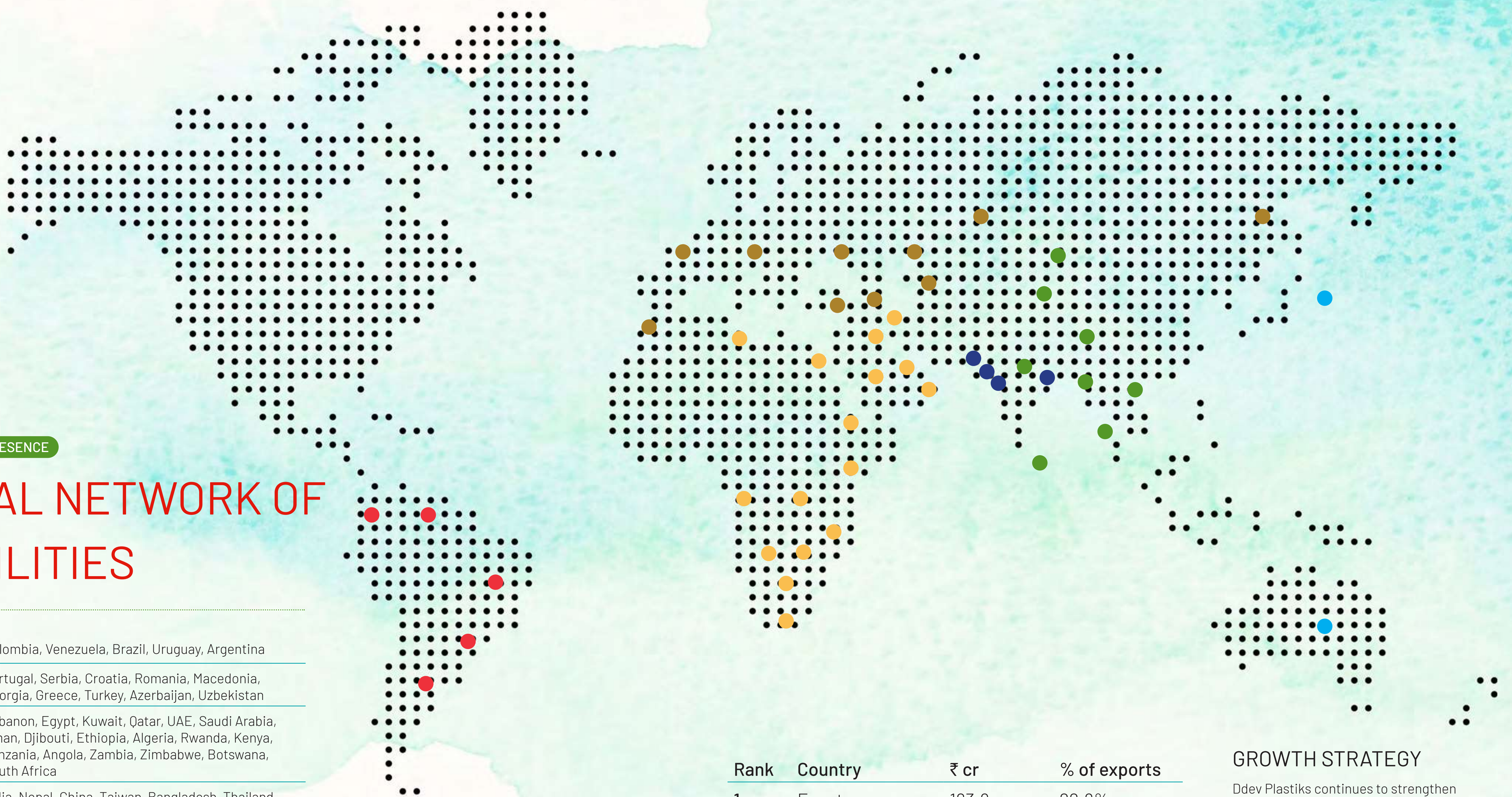
2024: Further expanded HFFR capacity by 3,000 MTPA.

2025: Listed on the National Stock Exchange (NSE), broadening access to the investor community.

FUTURE GROWTH

2026 & BEYOND

Expanded polymer compounding capacity to 2,68,400 MTPA with the commissioning of a 48,000 MTPA XLPE facility at Bhiwadi, Rajasthan, and announced a strategic foray into the Battery Energy Storage Systems (BESS) business, creating a new platform for long-term growth.



OUR GEOGRAPHICAL PRESENCE

A GLOBAL NETWORK OF POSSIBILITIES

America	Colombia, Venezuela, Brazil, Uruguay, Argentina
Europe	Portugal, Serbia, Croatia, Romania, Macedonia, Georgia, Greece, Turkey, Azerbaijan, Uzbekistan
Middle East & Africa	Lebanon, Egypt, Kuwait, Qatar, UAE, Saudi Arabia, Oman, Djibouti, Ethiopia, Algeria, Rwanda, Kenya, Tanzania, Angola, Zambia, Zimbabwe, Botswana, South Africa
Asia	India, Nepal, China, Taiwan, Bangladesh, Thailand, Vietnam, Sri Lanka
Oceania	Fiji, Australia
Manufacturing sites (India)W	Daman and Diu, Dadra and Nagar Haveli, Dhulagarh, Bhiwadi (From April 2026)

Fiscal Year	Domestic	Export	Export ₹ (cr)
FY23	68.9%	31.1%	₹787 cr
FY24	75.0%	25.0%	₹608 cr
FY25	78.9%	21.1%	₹550.9 cr
FY26	75.6%	24.4%	₹717.9 cr

Rank	Country	₹ cr	% of exports
1	Egypt	163.8	22.8%
2	Algeria	111.8	15.6%
3	UAE	99.6	13.9%
4	Israel	89.6	12.5%
5	Saudi Arabia	52.3	7.3%
6	Turkey	48.4	6.8%
7	Oman	46.5	6.5%
8	Portugal	44.7	6.2%
9	Nepal	19.7	2.7%
10	Greece	7.5	1.0%

GROWTH STRATEGY

Ddev Plastiks continues to strengthen its global presence by expanding into high-growth and emerging markets markets while capitalising on evolving global supply chain dynamics. During FY 2025-26, the Company witnessed robust demand from Europe and the Middle East & North Africa (MENA) region, while focusing on entering new geographies and pursuing direct exports to the Americas, subject to regulatory approvals. Increasing enquiries from new international customers further reinforce the Company's strategy of driving export-led growth through market diversification and deeper global penetration.

OUR OFFERINGS

COMPOUNDS THAT CONNECT INDUSTRIES

Our diversified product portfolio reflects the depth of our material science expertise and our ability to engineer high-performance polymer solutions for evolving industrial needs. Spanning five high-growth product categories, our specialised compounds deliver superior quality, safety and reliability, empowering industries ranging from power and infrastructure to consumer goods and renewable energy.

ANTIFAB / FILLED COMPOUNDS / MASTERBATCHES

Designed to enhance durability, processability and cost efficiency, Ddev Plastiks' Antifab, Filled Compounds and Masterbatches are integral to high-volume packaging applications. Widely used in woven sacks, cement bags and industrial packaging solutions, these products deliver consistent performance while optimising manufacturing efficiency. Backed by decades of expertise, the Company has established itself as one of the leading organised players in this highly fragmented market, offering customised solutions that cater to diverse customer requirements.

KEY HIGHLIGHTS

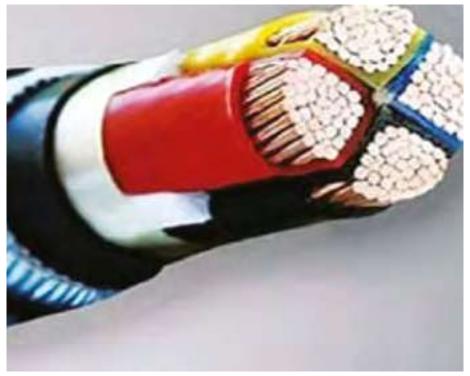
- *Leading organised player in a highly fragmented market*
- *Extensively used in packaging applications, including woven and cement bags*
- *EBITDA Margin: ~3-5%*

PVC COMPOUNDS

PVC compounds represent one of the Company's highest-margin product categories, catering to applications that demand durability, flexibility and electrical safety. These compounds serve critical sectors including wire & cable, construction and footwear, enabling reliable performance across infrastructure and industrial applications. Supported by growing investments in power, urban development and manufacturing, the global polymer compounding market is expected to reach USD 115 billion by FY30, creating significant opportunities for sustained growth.

KEY HIGHLIGHTS

- *High-margin product category*
- *Widely used across Wire & Cable, Construction and Footwear industries*
- *Global polymer compounding market projected to reach USD 115 billion by FY30*
- *EBITDA Margin: ~4-6%*



SIOPLAS / XLPE COMPOUNDS / SEMICONS

As India's leading manufacturer of XLPE compounds, Ddev Plastiks has built a position of technological leadership in medium- and high-voltage cable insulation solutions. With over four decades of expertise, the Company is the only manufacturer in India offering products across the 66 kV to 132 kV range, serving critical power transmission and distribution infrastructure. Its dominant market position in Sioplas and XLPE compounds reflects its strong technological capabilities and enduring customer trust.

KEY HIGHLIGHTS

- *Global leader in XLPE and MV compounds since 1980*
- *Only player in India offering products across 66 kV–132 kV*
- *Approximately 50% market share in Sioplas and 33% market share in XLPE compounds*
- *EBITDA Margin: ~8-12%*

ENGINEERING PLASTIC COMPOUNDS

Engineered for precision, durability and enhanced aesthetics, Engineering Plastic Compounds support high-performance applications in the White Goods and Fast-Moving Electrical Goods (FMEG) sectors. As demand for premium consumer appliances and electrical products continues to rise, this segment offers significant headroom for growth owing to its relatively low market penetration and expanding end-user applications.

KEY HIGHLIGHTS

- *Primarily caters to White Goods and FMEG industries*
- *Significant long-term growth opportunity driven by low market penetration*
- *EBITDA Margin: ~10-15%*

HALOGEN-FREE FLAME RETARDANT (HFFR) COMPOUNDS

HFFR compounds represent the next generation of cable insulation materials, combining enhanced fire safety with environmental sustainability. As regulatory standards increasingly favour low-smoke, halogen-free solutions in public infrastructure such as airports, metro rail, hospitals, schools and commercial buildings, HFFR is steadily replacing conventional PVC compounds. These specialised compounds also play a critical role in solar cable manufacturing, supporting the global transition towards clean energy infrastructure.

KEY HIGHLIGHTS

- *Among the two leading HFFR manufacturers in India*
- *Increasing adoption across public infrastructure due to evolving safety regulations*
- *Critical material for solar cable manufacturing and renewable energy applications*
- *EBITDA Margin: ~10-12%*

MESSAGE FROM THE CHAIRMAN AND MANAGING DIRECTOR DESK

Dear Shareholders,

I am pleased to present the Annual Report for FY 2025-26. As I reflect on the year gone by, I take immense pride in what we have accomplished together. Despite operating in a dynamic and evolving business environment, we demonstrated resilience by delivering a strong performance, expanding our capabilities and reinforcing Ddev Plastiks' position as a trusted partner to customers across the globe.

MACRO-ECONOMIC LANDSCAPE

The year was marked by heightened global volatility as the Middle East crisis dampened economic growth, while disruptions in the Strait of Hormuz impacted global trade routes, elevated oil prices and fuelled inflationary pressures. The evolving geopolitical landscape also accelerated the global shift towards localisation, reducing import dependence and creating new opportunities for domestic manufacturers. Despite these external headwinds, India's growth trajectory remained resilient, supported by robust domestic demand, sustained manufacturing momentum and a growth-oriented Union Budget that emphasised higher capital expenditure, fiscal prudence, supportive domestic policies and progress on FTAs, paving the way for stronger investment flows and a demand-led recovery. As a result, India emerged as one of the world's fastest-growing major economies with a GDP growth of 7.7%, while inflation remained well within the Reserve Bank of India's target of below 4%.

OUR FOCUS AREAS

The evolving economic landscape reinforces our confidence in the long-term opportunities ahead. As industries increasingly prioritise localisation, infrastructure development and energy transition, we remain focused on the following strategic priorities to drive our next phase of growth:

- Moving up the value chain by securing certification for 132 kV compounds, while laying the groundwork for commercialising 220 kV solutions in the future
- Expanding our global footprint by entering newer geographies and pursuing underwriters' approvals to facilitate direct exports to America
- Enhancing manufacturing capabilities through planned capacity expansion, including increasing HFFR capacity to 20,000 MTPA and PE compound capacity by 25,000 MTPA by FY 2026-27
- Building a future-ready business through our strategic entry into Battery Energy Storage Systems (BESS) with a phased 5 GWh assembly facility, expected to be commissioned by Q1 FY 2027-28 and scaled to full capacity by 2031. The project is backed by a Phase I investment of ₹150-200 Crores through internal accruals and offers a revenue potential of ₹800-900 Crores per GWh
- Delivering sustainable value creation by pursuing our vision of achieving ₹5,000 Crores in revenue from our polymer compounding business, complemented by an additional ₹1,000-1,500 Crores from the BESS business by FY30

EMBEDDING SUSTAINABILITY ACROSS OPERATIONS

Sustainability is not merely an operational priority—it is a responsibility that shapes the way we create value and define long-term success. During the year, we further strengthened our commitment to responsible manufacturing by enhancing our renewable energy footprint. The installation of 1 MW solar power panels at our Surangi facility through a Power Purchase Agreement (PPA) with Amplus Solar increased our total installed solar capacity to 1.7 MW, enabling a reduction of approximately 80 MT of carbon emissions every month. Complementing this initiative, we planted over 500 trees across our manufacturing units and neighbouring schools, reaffirming our commitment to environmental stewardship and the communities we serve. As we continue our growth journey, we remain committed to embedding sustainability into every aspect of our operations, creating lasting value for our stakeholders while contributing to a greener and more resilient future.

UPLIFTING COMMUNITIES

At Ddev Plastiks, we believe that sustainable growth is meaningful only when it creates a positive impact beyond our business. Guided by this philosophy, we continue to invest in initiatives that strengthen the health and well-being of the communities around us. During the year, we supported balanced nutrition programmes for students at the Surangi Government High School, provided nutritional supplements to tuberculosis patients in Surangi Village, and organised eye health camps benefiting over 600 individuals, along with the distribution of 300 eye drops and 100 pairs of spectacles. These initiatives reflect our commitment to building healthier communities and creating shared value through inclusive and responsible development.

FUTURE OUTLOOK

As we look ahead, we remain confident in our ability to convert opportunities into enduring value through disciplined execution, innovation and strategic investments. Our growth roadmap is underpinned by expanding manufacturing capacities, strengthening our leadership in advanced polymer compounds and scaling our presence in high-growth global markets. During FY 2026-27, we have earmarked a committed capital expenditure of ₹175 Crores to enhance our manufacturing capabilities and support our next phase of growth.

Our long-term vision remains firmly on track to achieve ₹5,000 Crores in revenue from our polymer compounding business by FY 2029-30, while our strategic foray into Battery Energy Storage Systems (BESS) is expected to create an additional revenue opportunity of ₹1,000-1,500 Crores by FY 2029-30. Guided by the philosophy of The Alchemy of Compounding, we will continue transforming innovation into impact, capabilities into sustainable growth and aspirations into lasting value for all our stakeholders.

VOTE OF THANKS

Before I conclude, I would like to express my heartfelt gratitude to our employees, whose passion, dedication and unwavering commitment continue to drive our success and strengthen our culture of excellence. I extend my sincere appreciation to our customers for their enduring trust, our business partners and suppliers for their continued collaboration, and our bankers for their steadfast support. I also thank our Board of Directors for their invaluable guidance and strategic counsel, and our shareholders for their unwavering confidence in our vision and long-term strategy. Finally, I acknowledge the support of our regulators, government authorities and the communities in which we operate. Together, we will continue to build on our legacy of innovation, create sustainable value and shape a stronger future for generations to come.

Warm regards,

Mr. Narrindra Suranna
Chairman and Managing Director

WHOLE TIME DIRECTOR AND CEO COMMUNIQUE

Dear Shareholders,

It gives me immense pleasure to present our Annual Report for FY 2025-26—a year that underscored the resilience of our business model, the strength of our execution capabilities and the unwavering commitment of our people. Despite operating in a dynamic global environment marked by geopolitical uncertainties, supply chain disruptions and raw material volatility, we remained focused on what we do best—delivering innovative polymer solutions, strengthening customer relationships and executing our growth strategy with discipline.

INDUSTRIAL OPPORTUNITY

India's rapid urbanisation, rising disposable incomes and sustained infrastructure investments continue to create strong demand for advanced polymer solutions. The Indian wires and cables industry—our largest end-use market—is projected to grow at a CAGR of approximately 9% through 2031, outpacing global growth, while the plastic compounding market is expected to expand at a CAGR of around 9.5% through 2033. The increasing adoption of renewable energy, expanding power transmission networks are further accelerating demand for high-performance cable compounds.

Beyond our core business, the Battery Energy Storage Systems (BESS) market presents a compelling long-term opportunity. Although still at a nascent stage, India's BESS capacity is projected to reach approximately 208 GWh by 2030, creating a market opportunity of nearly USD 32 billion. These structural growth drivers reinforce our confidence in the long-term outlook and strengthen our commitment to investing in innovation, capacity expansion and next-generation material solutions.

OPERATIONAL AND FINANCIAL HIGHLIGHTS

Our resilient business model, disciplined execution and unwavering customer focus enabled us to deliver another year of strong and sustainable performance, despite a challenging global operating environment. Amid geopolitical uncertainties and softer trade sentiment, we delivered 13% revenue growth, taking our revenue to ₹2,948 Crores, while EBITDA increased by 12% to ₹320 Crores, sustaining a healthy margin of 11%. Our focus on operational discipline also translated into a 9% growth in PAT, which stood at ₹202 Crores, with margins remaining robust at 7%.

Our export business continued to gain momentum, with export revenue rising 30% to ₹718 Crores, supported by a 23% increase in export volumes. Overall production volumes reached 2,01,370 MT, translating into a healthy 75% capacity utilisation. While reported volume growth stood at 6%, it would have been close to 10% under normal market conditions, reflecting the underlying strength of demand. During the year, we also added 35,000 MTPA of incremental PVC and HFFR capacity, further strengthening our manufacturing platform for future growth.

Our financial position remained equally robust, with net worth increasing to ₹1,013 Crores, reflecting prudent capital allocation, disciplined cash flow management and a strong balance sheet that positions us well to capitalise on emerging growth opportunities.

GREENFIELD EXPANSION: BUILDING CAPACITY FOR TOMORROW

A defining milestone during the year was the successful execution of our strategic capacity expansion programme, reinforcing our readiness to capitalise on the growing demand for advanced polymer compounds. We invested close to ₹100 Crores during FY 2025-26 to strengthen our manufacturing footprint, including a committed capital expenditure of ₹80 Crores towards expanding our XLPE capacity.

These investments increased our installed manufacturing capacity to 2,68,400 MTPA, with the commissioning of additional capacities across high-growth product categories, including 25,000 MTPA of PVC compounds, 5,000 MTPA of HFFR compounds and 48,000 MTPA of XLPE compounds, which commenced commercial operations in April 2026. As these capacities are progressively ramped up, our total installed capacity will exceed 3,15,000 MTPA, providing the scale and flexibility required to address rising demand across the wire & cable, power transmission and renewable energy sectors.

This expansion not only strengthens our leadership in polymer compounding but also positions us to capture emerging opportunities, broaden our market reach and support our long-term aspiration of delivering sustainable and profitable growth.

STRATEGIC IMPERATIVES

Our long-term strategy is anchored in strengthening the capabilities that continue to differentiate us in the marketplace:

- Expanding our presence across five high-growth product categories with a diversified portfolio of over 200 specialised SKUs
- Driving innovation through robust R&D capabilities and customised material solutions tailored to evolving customer requirements
- Enhancing operational agility through our multi-location manufacturing footprint, enabling efficient service and optimised logistics
- Reinforcing market leadership as one of India's leading suppliers of cable compounds with a diversified revenue base and deep customer relationships
- Maintaining financial strength through disciplined capital allocation, a robust balance sheet and consistent profitability to support future growth initiatives

WAY FORWARD

With a strong foundation firmly in place, we are entering our next phase of growth with confidence and purpose. Ddev Plastiks stands at a compelling inflection point, where a resilient core business is complemented by strategic investments that will define our future. Guided by operational excellence and disciplined execution, we remain committed to translating our vision into sustained value creation.

For coming financial year, we remain confident of sustaining our growth momentum, targeting sales volumes of 2,31,000 MTPA, 73% capacity utilisation and 13% revenue growth. At the same time, we are laying the foundation for our next growth engine through our strategic entry into the Battery Energy Storage Systems (BESS) sector. As India accelerates its renewable energy transition and grid modernisation, BESS is poised to emerge as a critical enabler of energy storage and grid stability, presenting a compelling long-term opportunity. By combining our leadership in advanced polymer compounds with a future-ready growth platform, we are well-positioned to create sustainable value and shape the next phase of our growth journey.

VOTE OF THANKS

Before I conclude, I would like to express my sincere gratitude to our customers, shareholders, business partners and suppliers for their continued trust and confidence in Ddev Plastiks. My heartfelt appreciation also goes to our employees, whose commitment, expertise and collaborative spirit continue to transform our ambitions into meaningful outcomes every day. Together, we remain committed to driving innovation, creating sustainable value and advancing our journey of long-term growth.

With regards,

Mr. Ddev Surana
Whole Time Director and CEO

FY26	FY30 Vision
₹2,948 Cr Revenue	₹5,000 Cr Polymer Business
2.68 lakh MTPA	Expanded Capacity
55+ Countries	Wider Global Reach
Entry into BESS	₹1,000-1,500 Cr BESS Revenue

VALUE CREATION MODEL

Input

Financial Capital
₹ 1,013 Crore Total Net Worth

Manufacturing Capital
6 Manufacturing units
2,68,400 MTPA Total installed capacity
₹ 80 Crore Capex incurred

Intellectual Capital
Strategic R&D collaborations with IIT Kharagpur and UICT Mumbai
In-house R&D expertise

Human Capital
₹. 50 Crore Employee Benefit Cost
412 employees Across corporate, plant and operational functions

Social and Relationship Capital
₹ 422.18 Lakhs Invested towards CSR programmes
55+ countries Our Presence inclusive partnerships

Environmental Capital
500+ Trees planted at manufacturing units and schools
1 MW Solar power capacity added

Business Model

Vision

At Ddev Plastiks, our vision is to solidify our position as the largest and most trusted polymer compounder worldwide, through continuous innovation and a steadfast commitment to delivering the best possible products and services.

Mission

At Ddev Plastiks our mission is well-defined: to deliver products and services of unparalleled quality, underpinned by an R&D facility of international standards.

Ability to scale quickly on back of manufacturing capability and capacity to deliver high quality products

INPUT

1 **Sourcing Raw Material**
PVC Resin Polymer

2 **Research & Development**
Strong history of product innovation

3 **Manufacturing Prowess**
5 strategically located production facilities

PROCESS

PVC Resin Polymer

Sourcing of raw materials

HEATING

Mixing

Grafting in case of XLPE

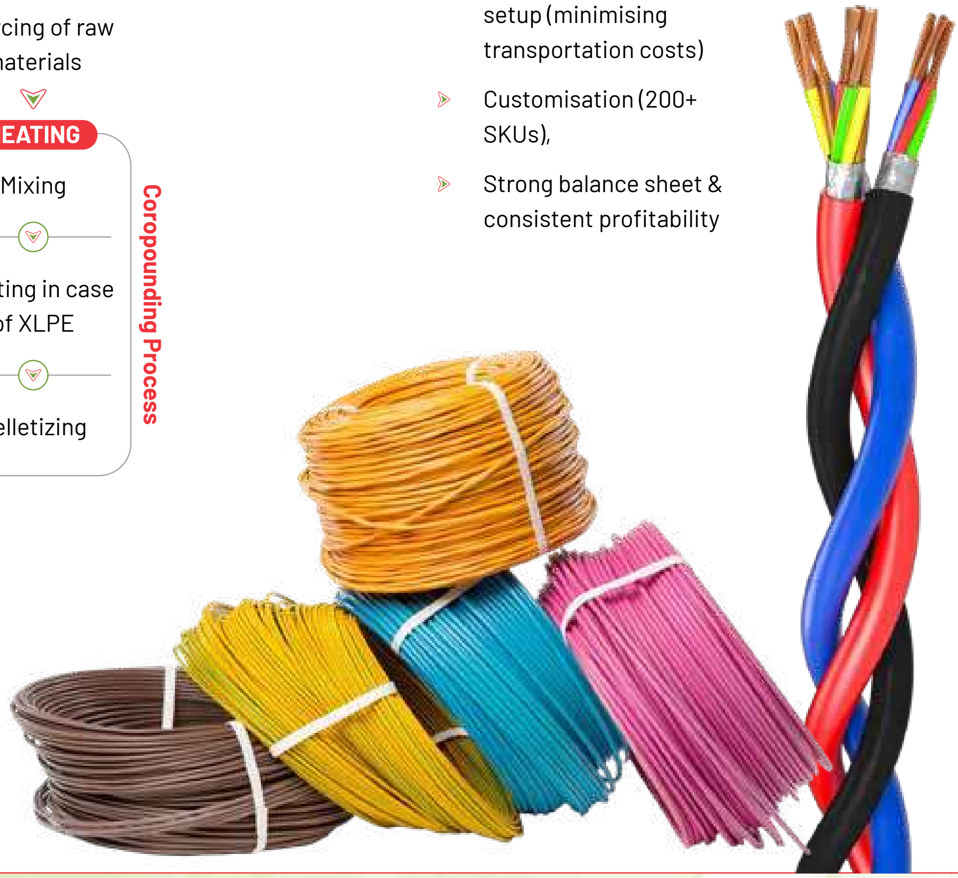
Pelletizing

Coropounding Process

OUTPUT

Serving Customers across sectors

- Wire and Cable Compounds
- White Good Engineering Plastics
- Engineering Compounds
- Packaging Compounds
- Footwear Compounds



Strategies and Capabilities

Key Strategic Pillars:

- Moving up the value chain
- Entering new geographies
- Expand Manufacturing Capacity
- Accelerate Energy Transition
- Deepen Global Market Presence

Capabilities:

- Capabilities Diversified revenue structure
- Leading supplier of cable compounds in India
- Strong R&D infrastructure
- Multi-location setup (minimising transportation costs)
- Customisation (200+ SKUs),
- Strong balance sheet & consistent profitability

Outcome

₹ 2,948 Crore Revenue from Operations
₹ 202 Crore Profit After Tax
₹ 19.5 Earnings Per Share

75%Capacity utilisation achieved in FY2025-26
200+ SKUs
13% Revenue growth
30% Growth in export

12 Product/process quality certifications and approvals held
5 New/advanced compound formulations developed or under development

22 Training programmes conducted
78% Employee training attendances
~2 hours Average training per employee
9% Women in the workforce
6 IMS Safety audits completed across plant locations

Eye check-ups of 600 persons and distributed
300 eye drops and 100 specs

960-2100 MT carbon Emissions reduced per month
1.7 MW Total installed solar capacity
Conserved 65lakhs of ground water through ETP/STP based water-recycling

INVESTMENT CASE

THE ALCHEMY OF LONG-TERM VALUE

Ddev Plastiks offers a compelling investment proposition built on market leadership, technological innovation, financial discipline and scalable manufacturing capabilities. Supported by a strong balance sheet, strategic capacity expansion and its foray into Battery Energy Storage Systems (BESS), the Company is well-positioned to capitalise on long-term growth opportunities through six enduring competitive strengths.

1 MARKET LEADERSHIP

With over four decades of industry expertise, Ddev Plastiks has established itself as India's largest listed polymer compound manufacturer. The Company commands an estimated one-third share of India's cable compounding industry, including an approximate 50% market share in Sioplas compounds and 33% in XLPE compounds. Its leadership is reinforced by long-standing relationships with leading cable manufacturers, a diversified portfolio of 200+ specialised products, and a robust portfolio of global product accreditations that support mission-critical applications.

INDIA'S LARGEST
Listed polymer compound manufacturer

~1/3
Share of India's ~2.5 lakh TPA cable-compounding industry

~50% / ~33%
Market share in Sioplas / XLPE compounds respectively

2,68,400 MTPA
Installed capacity, as at FY 2026.

2 DIVERSIFIED GROWTH ACROSS DOMESTIC & GLOBAL MARKETS

Ddev Plastiks serves customers across 55+ countries, supported by a well-diversified presence across high-growth sectors including wires & cables, power, renewable energy, construction, infrastructure, telecom, railways, automotive, oil & gas, nuclear energy and data centres. Despite geopolitical disruptions during FY 2025-26, the Company delivered 30% growth in export revenue while maintaining strong domestic momentum, reflecting the resilience of its business model, diversified customer base and expanding global footprint.

+30%
FY26 export revenue growth, despite geopolitical disruption

55+ COUNTRIES
Geographic footprint

₹2,230 CR
FY26 domestic revenue (from ₹905 cr in FY21)

11+ SECTORS
High-growth end-use industries served

3 STRONG FINANCIAL FOUNDATION

Disciplined capital allocation and consistent cash generation have enabled Ddev Plastiks to maintain a strong financial position. The Company has remained net debt-free since Q4 FY24, with both Net Debt/EBITDA and Net Debt/Equity at 0.0x, supported by CRISIL A+/Stable and CRISIL A1+ credit ratings. Over the last five years, net worth has grown from ₹337 Crores to ₹1,013 Crores, while revenue increased from ₹1,534 Crores to ₹2,948 Crores. EBITDA expanded from ₹74 Crores to ₹320 Crores, with margins improving from 5% to 11%, while PAT increased from ₹21 Crores to ₹202 Crores, delivering a 46% CAGR and a 6.11x increase in earnings per share. This financial strength enables the Company to fund capacity expansion and new growth businesses entirely through internal accruals.

ZERO
Net Debt

₹337CR ₹1,013CR
Net worth growth, FY21 ₹ FY26

A+ / A1+
CRISIL long-term / short-term credit ratings

46% CAGR
PAT growth, FY20-25 (EPS up 6.11x)

SCALABLE MANUFACTURING PLATFORM

4

Ddev Plastiks continues to expand its manufacturing capabilities through a disciplined combination of greenfield and brownfield investments. The commissioning of its sixth manufacturing facility in Bhiwadi, Rajasthan, coupled with ongoing capacity additions across XLPE, PVC and HFFR compounds, is expected to increase installed capacity from 2,68,400 MTPA to approximately 3,34,400 MTPA during FY 2026-27. These investments provide a strong platform to support future demand, product diversification and sustained growth.

2,68,400 ₹ ~3,34,400 MTPA
Installed capacity, FY26 ₹ FY27E

48,000 MTPA
New XLPE capacity, Rajasthan (Bhiwadi) – commissioned Apr 2026

10,000 ₹ 20,000 MTPA
HFFR capacity, current ₹ FY27 target

~₹175 CR
High-growth end-use industries served

TECHNOLOGY & INNOVATION LEADERSHIP

6

Innovation continues to differentiate Ddev Plastiks in the polymer compounds industry. The Company has successfully developed advanced products including India's first indigenously manufactured Water Tree Retardant (WTR) XLPE Insulation Compound, Anti-Track compounds, XL HFFR compounds for solar cables and 66-72kV PE compounds, while R&D is currently focused on 132kV cable compounds with 220kV identified as the next development milestone. Supported by collaborations with IIT Kharagpur and UICT Mumbai, advanced manufacturing equipment sourced from Europe and Asia, and 12 internationally recognised accreditations, these capabilities have enabled the Company to enhance its product mix and improve EBITDA per tonne by 2.5x over the past six years.

12
Accreditations & product approvals held across plants

132KV ₹ 220KV
Current and next-target voltage class for compound R&D

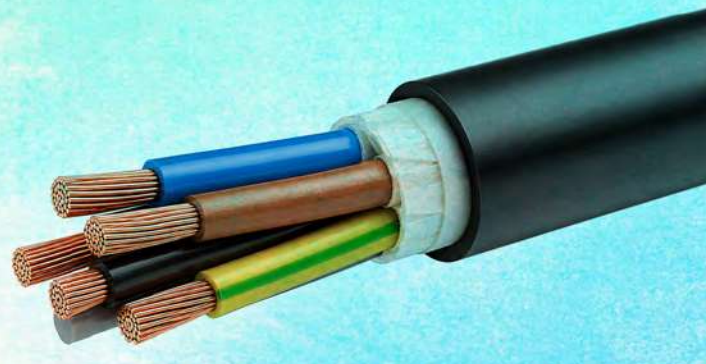
2
Institutes for joint R&D – IIT Kharagpur & UICT Mumbai

2.5X
EBITDA-per-tonne growth over the last 6 years

POSITIONED FOR THE ENERGY TRANSITION

5

Building on its leadership in polymer compounds, Ddev Plastiks has strategically entered the Battery Energy Storage Systems (BESS) market, creating a new long-term growth platform. The Company's phased investment in a 5 GWh BESS manufacturing facility, funded through internal accruals, positions it to benefit from India's rapidly expanding energy storage market. Together with its established polymer compounds business, this strategic diversification is expected to unlock significant value and support the Company's long-term growth aspirations.



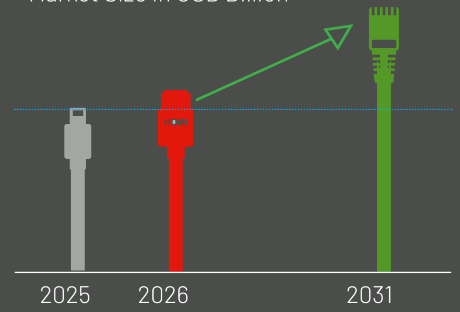
INDUSTRY OPPORTUNITY

POWERING THE NEXT WAVE OF GROWTH

1 RAPID URBANISATION DRIVING INFRASTRUCTURE DEMAND

Rising economic activity and rapid urbanisation continue to accelerate investments in infrastructure and construction, driving sustained demand for wires and cables. Consequently, India's wires and cables industry—the principal end-use market for Ddev Plastiks' polymer compounds—is estimated at USD 21.22 billion in 2025 and is projected to reach USD 35.58 billion by 2031, registering a CAGR of approximately 9%.

India Wire and Cable Market
Market Size in USD Billion



Source: Mordor Intelligence

DDEV'S PERSPECTIVE:

The commissioning of our sixth manufacturing facility in Rajasthan in April 2026 has increased our installed capacity to over 3.15 lakh MTPA, strengthening our ability to address the growing demand from the wire and cable industry. Backed by a diversified portfolio of 200+ polymer compounds and a presence across 55+ countries, we are well-positioned to capitalise on this growth opportunity.

2 STRINGENT HFFR COMPLIANCE REQUIREMENTS

Rising economic activity and rapid urbanisation continue to accelerate investments in infrastructure and construction, driving sustained demand for wires and cables. Consequently, India's wires and cables industry—the principal end-use market for Ddev Plastiks' polymer compounds—is estimated at USD 21.22 billion in 2025 and is projected to reach USD 35.58 billion by 2031, registering a CAGR of approximately 9%.

DDEV'S PERSPECTIVE:

To capitalise on this structural opportunity, we are expanding our HFFR manufacturing capacity to 20,000 MTPA in FY 2026-27, strengthening our ability to meet the growing demand for high-performance, safety-compliant cable compounds. Having already secured IS 17048:2018 certification, we are well-positioned to address the evolving regulatory landscape while supporting customers with high-quality, locally manufactured solutions. This not only reinforces our leadership in the cable compounds segment but also enables us to participate in India's import substitution journey through value-added, higher-margin products.

3 ACCELERATING RENEWABLE ENERGY INTEGRATION

817 GW
India's projected power requirement by 2030

~220 GW
Total installed renewable energy capacity (current)

30 GW
Record renewable capacity addition in FY 2024-25

500 GW
India's renewable energy target by 2030

DDEV'S PERSPECTIVE:

The accelerating renewable energy transition presents a multi-dimensional growth opportunity for Ddev Plastiks. Our XLPE and HFFR compounds are well-positioned to support the expanding demand for solar cables, power transmission and grid infrastructure, while our strategic entry into the Battery Energy Storage Systems (BESS) segment aligns us with the next phase of India's clean energy ecosystem. Together, these businesses position us to participate in the country's long-term renewable energy and grid modernisation journey.

4 RISING INVESTMENTS IN TRANSMISSION & DISTRIBUTION

India is making unprecedented investments in power transmission and distribution to support its growing energy needs and renewable energy ambitions. Under the National Electricity Plan (Transmission), investments of ₹9.15 lakh crore are planned by 2032 to add 1,91,000 circuit km of transmission lines and expand substation capacity to 1,270 GVA. This is complemented by the Green Energy Corridor Phase II (₹12,031 crore) and the Ladakh Green Energy Corridor (₹20,774 crore), alongside the Revamped Distribution Sector Scheme (RDSS), a ₹3.04 lakh crore programme under which 20.33 crore smart meters have been sanctioned.

DDEV'S PERSPECTIVE:

These investments are expected to drive sustained demand for high-performance cable compounds, particularly in EHV, HVDC and high-voltage PE-based applications. Our continued expansion into advanced PE-based cable compounds positions us well to capitalise on this structural opportunity, supporting our targeted 13% revenue growth and 15% volume growth to approximately 2,31,000 MT in FY 2026-27.

5 BATTERY ENERGY STORAGE SYSTEMS: POWERING THE NEXT GROWTH ENGINE

$2.05bn $8.59bn
India BESS market, 2026 ₹ 2031 (33.2% CAGR)

47 GW
India's storage capacity target by 2030 (from <1 GW in early 2024)

5 GWh
Ddev's Phase 1 BESS assembly facility (targeted Q1 FY 2027-28)

India's Battery Energy Storage Systems (BESS) market is poised for exponential growth, expanding from USD 2.05 billion in 2026 to USD 8.59 billion by 2031 at a CAGR of 33.2%. The market is being driven by the rapid integration of renewable energy, increasing grid stability requirements and supportive policy initiatives, including the ₹18,100 crore Production Linked Incentive (PLI) Scheme, Viability Gap Funding of up to 40% for standalone BESS projects and rising Energy Storage Obligations. With India targeting 47 GW of energy storage capacity by 2030, the sector presents a significant long-term growth opportunity.

DDEV'S PERSPECTIVE:

Recognising this transformational opportunity early, we have strategically entered the BESS value chain with a phased manufacturing roadmap. Phase I includes the establishment of a 5 GWh assembly facility, expected to be operational by Q1 FY 2027-28, backed by an investment of ₹150-200 Crores through internal accruals. The facility will cater to utilities, commercial & industrial (C&I) customers and residential applications, while a dedicated state-of-the-art R&D centre will further strengthen our technological capabilities and support long-term product innovation.

MANUFACTURING EXCELLENCE

COMPOUNDING EXCELLENCE THROUGH MANUFACTURING

Our manufacturing capabilities are built to deliver scale, precision and reliability. With six state-of-the-art manufacturing facilities, an installed capacity exceeding 2.68 lakh MTPA and advanced R&D infrastructure, we manufacture a diversified portfolio of 200+ polymer compounds that cater to high-growth industries worldwide.

1 CURRENT MANUFACTURING CAPABILITIES

6 units
Manufacturing plants, incl. new Rajasthan XLPE facility (Apr 2026)

2,68,400 MTPA
Installed capacity

~3,34,400 MTPA
Guided installed capacity, FY 2026-27

200+ SKUs
Products across 5 high-growth compound categories

Ddev Plastiks operates a strategically located manufacturing network across West Bengal, Daman & Diu and Dadra & Nagar Haveli, enabling efficient customer servicing and optimised logistics. As of 31 March, 2026, the Company's installed manufacturing capacity stood at 2,68,400 MTPA.

Plant / Location	Products Manufactured	Capacity (MTPA)
Dhulagarh, West Bengal	Anti-fibrillation, Sioplas & Semicon, PVC Compound	37,000
Silvassa Plant 1, Dadra	PVC Compounds (Cables), HFFR	68,000
Silvassa Plant 2, Dadra	Semicon Compounds, EP Compounds	5,900
Daman, Daman & Diu	Sioplas, Anti-fibrillation, Semicon	29,900
Surangi, Dadra & Daman	Sioplas, Peroxide	127,600
Total (5 plants)	6th unit – Rajasthan (Bhiwadi) XLPE, 48,000 MTPA – commissioned Apr 2026, from Q1 FY27	2,68,400

2 FOCUS ON QUALITY, INNOVATION AND CONTINUOUS IMPROVEMENT

12
Accreditations & product approvals held across plants

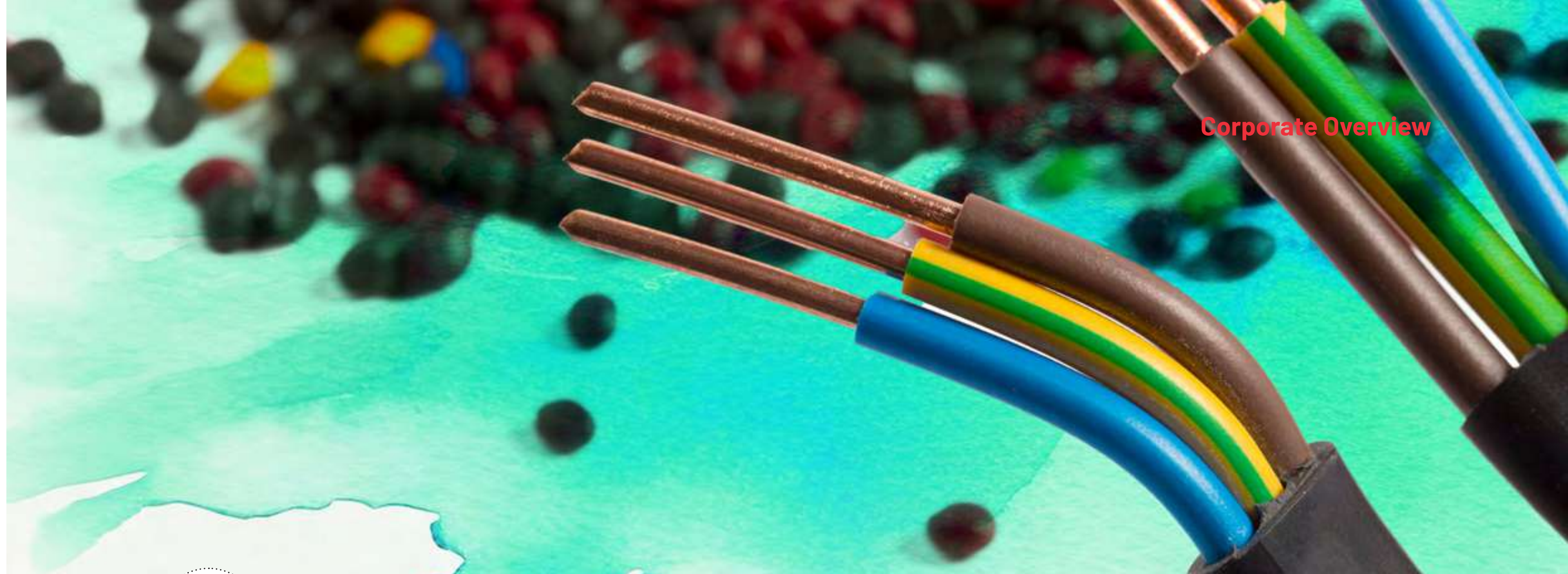
2.5x
EBITDA-per-tonne growth over the last 6 years

132kV -220kV
Current and next-target voltage class for compound R&D

72%
Share of FY 2025-26 production from XLPE (up from 55% in FY21)

Manufacturing operations are governed by a combination of ISO certification, product-level approvals and customer/industry accreditations: ISO Certificates, KEMA, CPRI, CACT, VDE, POWERGRID, UL, NTPC (3.3kV insulation), XLPE RoHS, PVC RoHS/REACH, ERDA and NFC French Labs – a breadth of approvals that reinforces reliability in performance-critical, safety-sensitive cable applications and underpins Ddev's ability to supply Tier-1 cable manufacturers and utilities.

Innovation is anchored in joint R&D with IIT Kharagpur and UICT Mumbai, supported by equipment sourced from Germany, Switzerland, Italy and Taiwan. Recent pioneering launches include an Anti-Track (Track Resistant) Compound for 36kV MVCC applications; India's first locally produced Water Tree Retardant (WTR) XLPE Insulation Compound – third-party approved and successfully tested over two years at a VDE laboratory in Germany, import-substituting a compound for 72kV cable applications; an XL HFFR compound purpose-built for solar cables; and new PE compounds for 66-72kV cables. R&D is now underway on 132kV cable compounds, with 220kV identified as the next development target, alongside pursuit of underwriters' approval for direct exports to the Americas.



3 GREENFIELD EXPANSION

48,000 MTPA
New XLPE capacity, Rajasthan (Bhiwadi) – commissioned Apr 2026

₹80 Crore
Capex incurred on the Rajasthan XLPE expansion

~₹500 Crore
Expected incremental revenue potential from the new facility

~₹175 Crore
FY 2026-27 capex guidance (HFFR, PE, 132kV/220kV, BESS Phase 1)

During the year, the Company commissioned its sixth manufacturing facility at Bhiwadi, Rajasthan—a dedicated 48,000 MTPA XLPE plant—with a capital investment of approximately ₹80 Crores. Operational from April 2026, the facility has increased the Company's XLPE capacity from 1,66,500 MTPA to 2,14,500 MTPA, further reinforcing its leadership in high-performance cable compounds.

In addition, the Company expanded its brownfield capacities by increasing HFFR capacity from 5,000 MTPA to 10,000 MTPA and PVC capacity from 44,000 MTPA to 69,000 MTPA. These strategic investments increased the Company's installed manufacturing capacity to 2,68,400 MTPA as of FY 2025-26, with the phased ramp-up of the Rajasthan facility expected to take the total installed capacity to approximately 3,34,400 MTPA during FY 2026-27, providing a strong platform to support future demand and long-term growth.

Capacity Bridge – FY 2025-26 Capacity Additions (MTPA)

Product	Previous Capacity	Addition	New Capacity
HFFR	5,000	+5,000	10,000
PVC	44,000	+25,000	69,000
XLPE	1,66,500	+48,000	2,14,500

4 SUPPLY CHAIN MANAGEMENT

+30%
FY 2025-26 export revenue growth, despite geopolitical disruption

23%
FY 2025-26 export volume growth

~50%
HFFR capacity utilisation maintained through FY 2025-26 turmoil

Ddev Plastiks has built a resilient and efficient supply chain anchored by long-standing relationships with suppliers of PVC resin, base polymers and specialty compounding additives. Its strategically located manufacturing footprint across India's East and West coasts enhances sourcing efficiency, optimises logistics and enables timely service to customers across the country.

During FY 2025-26, the Company's supply chain demonstrated remarkable resilience amid disruptions arising from the Middle East crisis, which impacted export logistics as well as raw material availability and pricing. Despite these challenges, Ddev Plastiks delivered a strong operational performance, achieving 13% revenue growth and 30% export growth, while export volumes increased by 23%

R&D AND TECHNOLOGY

THE ALCHEMY OF TRANSFORMATION THROUGH INNOVATION

DIGITAL TRANSFORMATION

Ddev Plastiks has established a strong ERP-led digital foundation and continues to evolve from system digitisation to business process transformation. The Company's digital transformation roadmap encompasses SAP S/4HANA RISE migration, cloud modernisation, process automation, SAP Fiori enablement, testing, governance and post-go-live support. It also includes the modernisation of Fiori applications, migration of custom objects, role redesign, integration continuity, UAT/SIT testing and strengthened governance, reinforcing enterprise-wide digital maturity.

CLOUD-ENABLED ERP ECOSYSTEM

The successful implementation of SAP S/4HANA RISE Private Cloud marks a significant milestone in the Company's digital transformation journey. The cloud-based ERP platform has established a modern, scalable and integrated enterprise environment that enhances operational efficiency, business continuity and governance. It also lays the foundation for AI-enabled business transformation by modernising legacy on-premises ERP systems and enabling greater agility across the organisation.

AI & INTELLIGENT AUTOMATION

The Company continues to expand automation across critical business functions, including finance, procurement, manufacturing, quality and plant maintenance. Automation initiatives span auto IR/GR clearance, GRN posting, vendor invoice creation, bank-integrated payment processing, recurring voucher automation, electronic bank statement reconciliation, PR-to-PO automation, digital approval workflows, weighbridge integration, MRP-based planning, production order automation, quality usage decisions, and automated plant maintenance orders and TECO processes.

While automation capabilities have matured across business operations, the Company is progressively advancing its AI roadmap through SAP Joule, predictive analytics, procurement intelligence, finance automation, quality analytics, plant maintenance prediction and cybersecurity AI, further strengthening intelligent decision-making and operational efficiency.

INDUSTRY 4.0 & SMART MANUFACTURING

The successful implementation of SAP S/4HANA RISE Private Cloud marks a significant milestone in the Ddev Plastiks continues to advance its Industry 4.0 journey by integrating digital technologies across manufacturing operations. ERP-enabled production planning, quality management, plant maintenance automation, SCADA/billing integration, weighbridge integration, MRP automation and production order automation have strengthened operational visibility and process efficiency. Looking ahead, the Company aims to expand its smart manufacturing capabilities through the adoption of IoT-enabled sensors, machine data capture, predictive maintenance, energy analytics, digital twins, automated quality inspection and real-time operational dashboards, creating a more connected and intelligent manufacturing ecosystem.

CYBERSECURITY & DIGITAL RESILIENCE

Cybersecurity remains a strategic priority across the organisation. Ddev Plastiks has implemented a multi-layered security framework covering network, endpoint and device security, cloud security, application security, access control, vulnerability management, security monitoring, governance, risk management, incident response and user awareness.

Robust IT controls—including asset ownership protocols, official email governance, periodic password changes and mandatory multi-factor authentication (MFA)—strengthen Company's cyber resilience. Going forward, the Company aims to further enhance its cybersecurity capabilities through a structured roadmap encompassing SOC/MDR/XDR, advanced vulnerability management, phishing simulations, ransomware preparedness, backup immutability, incident response drills and compliance with the Digital Personal Data Protection (DPDP) framework.

IT SUSTAINABILITY & ESG-ALIGNED TECHNOLOGY

Technology also plays a critical role in advancing the Company's sustainability agenda. Cloud modernisation, process automation, paperless workflows, digital approvals, analytics and integrated dashboards for monitoring energy, water and resource consumption are enhancing operational efficiency while supporting responsible resource utilisation and broader ESG objectives. Through these initiatives, Ddev Plastiks continues to embed sustainability into its digital transformation journey, creating long-term value for both the business and its stakeholders.

KEY ACCREDITATIONS AND INDUSTRY RECOGNITION

ISO Certificates	KEMA Approval	CPRI Approval	CACT Approval
VDE Approval	XLPE rohs tests	Powergrid Approval	UL Approval
NTPC (3.3kv Insulations)	PVS rohs reach tests	ERDA	NFC French Labs

ENVIRONMENT

COMPOUNDING ENVIRONMENTAL STEWARDSHIP

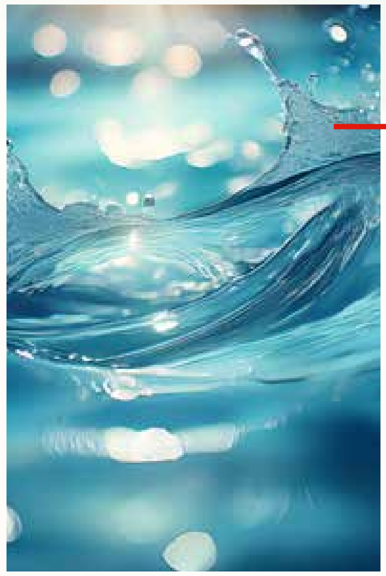
Environmental stewardship is integral to Ddev Plastiks' vision of sustainable growth. Through continued investments in renewable energy, responsible resource management and biodiversity conservation, the Company strives to enhance resource efficiency, minimise its environmental footprint and strengthen sustainable manufacturing practices across its operations.

ENERGY EFFICIENCY

Improving energy efficiency remains a key operational priority. Ddev Plastiks continues to invest in cleaner energy solutions and operational initiatives that reduce carbon emissions while enhancing manufacturing efficiency.

KEY HIGHLIGHTS

- Installed 1 MW solar power capacity through a Power Purchase Agreement (PPA) with Amplus Solar and 600kW for Bhiwadi
- Increased installed solar capacity at the Surangi unit to 1.7 MW
- Solar installation at Surangi is estimated to reduce approximately 80 MT of carbon emissions every month
- Continued focus on improving energy efficiency across manufacturing operations



WATER STEWARDSHIP

Responsible water management is an important aspect of Ddev Plastiks' environmental strategy. The Company continues to strengthen its approach towards water conservation, efficient utilisation and responsible water management across its manufacturing operations.

KEY HIGHLIGHTS

- Focus on responsible water consumption across manufacturing facilities
- Continuous monitoring of water usage to improve operational efficiency
- Ongoing efforts towards water conservation and responsible discharge management

WASTE & CHEMICAL MANAGEMENT

Ddev Plastiks remains committed to responsible waste management and safe handling of chemicals through robust environmental management practices and regulatory compliance across its manufacturing operations.

KEY HIGHLIGHTS

- Responsible segregation, storage and disposal of hazardous and non-hazardous waste
- Disposal through authorised recyclers and waste management agencies
- Safe chemical handling supported by standard operating procedures (SOPs)
- Availability of Material Safety Data Sheets (MSDS) across operations
- Employee awareness and training on chemical safety

BIODIVERSITY & COMMUNITY STEWARDSHIP

The Company believes environmental stewardship extends beyond its manufacturing facilities. Through plantation initiatives and community-led programmes, Ddev Plastiks continues to promote biodiversity while creating a positive impact on the communities around its operations.

KEY HIGHLIGHTS

- Planted over 500 trees across manufacturing units and schools.
- Supported green-belt development around operating locations.
- Conducted plantation drives to strengthen environmental awareness.
- Integrated environmental initiatives with CSR programmes benefiting local communities.

UPLIFTING COMMUNITY

THE ALCHEMY OF COMMUNITY IMPACT

At Ddev Plastiks, we believe that sustainable growth is meaningful only when it contributes to the well-being of society. Guided by this philosophy, the Company undertakes CSR initiatives that create a lasting impact in the areas of healthcare, education and livelihood enhancement. During FY 2025-26, Ddev Plastiks invested ₹422.18 Lakhs towards CSR programmes implemented through reputed partner organisations.

₹422.18 LAKHS
Amount Invested towards CSR Activity

KEY CSR INITIATIVES

Healthcare: Promoted preventive healthcare initiatives through partnerships with FCDC Trust and Medi Mitra, improving access to essential healthcare services for underserved communities.

Education: Supported educational initiatives, including special education, in collaboration with Akhil Bharatiya Terapanth Yuvak Parishad, Shri Kutchi Visa Oswal Seva Samaj, ICA Foundation and the Indian Council for Child Welfare, helping enhance learning opportunities for children and youth.

Livelihood Enhancement: Enabled sustainable livelihood opportunities through programmes implemented with ANVI Medical & Educational Foundation, Friends of Tribal Society and other partner organisations, fostering socio-economic development and community empowerment.

OUR PEOPLE

THE PEOPLE BEHIND THE ALCHEMY

Ddev Plastiks recognises that its people are the foundation of its long-term success. Their expertise, commitment and collaborative approach enable the Company to deliver operational excellence, foster innovation and strengthen customer relationships. As the business continues to expand, the Company remains committed to cultivating a safe, inclusive and high-performance workplace that empowers employees to realise their full potential.

ATTRACTING TALENT. BUILDING CAPABILITY.

The Company's continued growth is supported by its ability to attract, develop and retain skilled professionals across manufacturing, research & development, quality, operations and corporate functions. As Ddev Plastiks expands its manufacturing footprint and diversifies into emerging business opportunities, it continues to strengthen its talent base to support future growth.

FOSTERING A CULTURE OF LEARNING

Continuous learning remains integral to the Company's people strategy. Through structured learning initiatives, technical programmes and leadership development, Ddev Plastiks continues to enhance employee capabilities while building a future-ready workforce.

- Conducted 88 training programmes during FY 2025-26
- Approximately 680 employees participated in learning and development initiatives
- Delivered technical, operational, safety and functional training programmes
- Collaborated with institutions such as IIT Kharagpur and UICT Mumbai to strengthen technical capability

AN INCLUSIVE & ENGAGING WORKPLACE

Ddev Plastiks is committed to fostering an inclusive work environment built on mutual respect, equal opportunity and employee well-being. The Company continues to strengthen diversity while promoting a collaborative culture that encourages innovation, engagement and professional growth.

Key Highlights

- Workforce increased to 412 employees as on 31 March, 2026
- Women represented 6.5% of the total workforce
- 58 new employees joined during the year
- Employee turnover remained at 7%

OCCUPATIONAL HEALTH & SAFETY

Ddev Plastiks is committed to fostering a safe and healthy workplace through a proactive approach to occupational health and safety. The Company reinforces its safety culture through well-defined operating procedures, mandatory use of personal protective equipment (PPE), regular training programmes, emergency mock drills, equipment safeguards and robust contractor safety protocols.

Key Highlights:

- Safe operating procedures implemented across all manufacturing facilities
- Mandatory use of Personal Protective Equipment (PPE) to strengthen workplace safety
- Periodic emergency mock drills and well-defined emergency response protocols
- Equipment safeguards and preventive safety measures integrated across operations
- Conducted six Integrated Management System (IMS) audits during FY 2025-26

STAKEHOLDER ENGAGEMENT

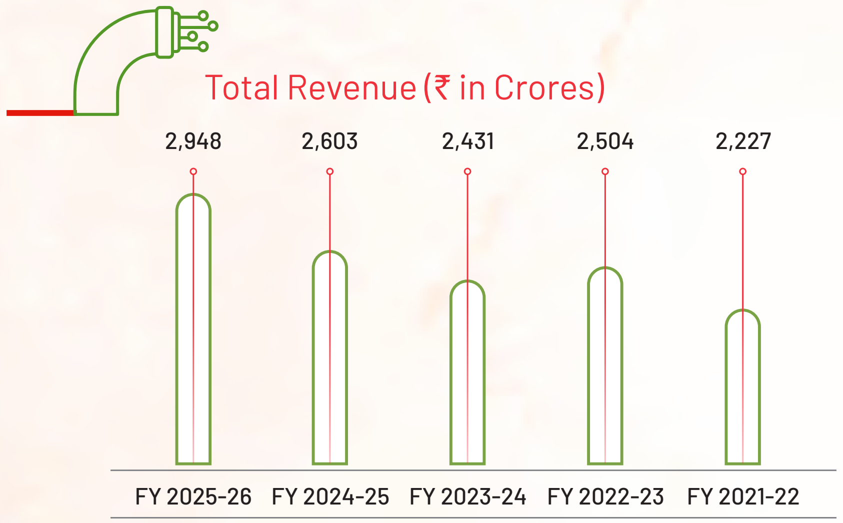
At Ddev Plastiks, we believe that sustainable growth is meaningful only when it contributes to the well-being of society. Guided by this philosophy, the Company undertakes CSR initiatives that create a lasting impact in the areas of healthcare, education and livelihood enhancement. During FY 2025-26, Ddev Plastiks invested ₹422.18 Lakhs towards CSR programmes implemented through reputed partner organisations.

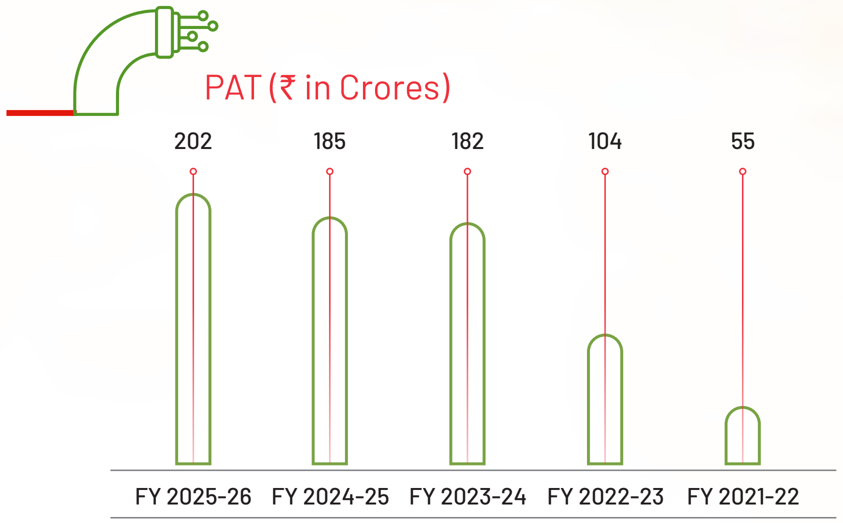
Key Stakeholder	How We Engage	Stakeholder Expectations	How We Create Value	Engagement Methods
Customers	Building long-term relationships through customer-centric engagement and technical collaboration.	• High-quality products • Customised solutions • Reliable and timely deliveries • Competitive pricing • Responsive technical support	Delivering innovative polymer compounds, ensuring consistent quality, expanding product portfolio and providing responsive customer service.	Customer meetings, technical discussions, plant visits, product development collaborations, feedback surveys, after-sales support and industry exhibitions.
Investors & Shareholdersw	Maintaining transparent, timely and consistent communication on business performance and strategy.	• Sustainable financial performance • Long-term value creation • Transparent communication • Strong corporate governance • Prudent capital allocation	Delivering consistent financial performance, prudent capital allocation, strategic growth initiatives and robust corporate governance.	Annual General Meeting, Annual Report, investor presentations, earnings calls, stock exchange disclosures, investor meetings and corporate website.
Employees	Fostering an inclusive, safe and performance-driven workplace that supports continuous learning and career growth.	• Safe and inclusive workplace • Learning and development opportunities • Fair remuneration and recognition • Career growth • Employee well-being	Investing in learning and development, promoting workplace safety, recognising performance and nurturing an inclusive work culture.	Performance reviews, training programmes, employee engagement initiatives, town halls, safety training, internal communication platforms and feedback mechanisms.

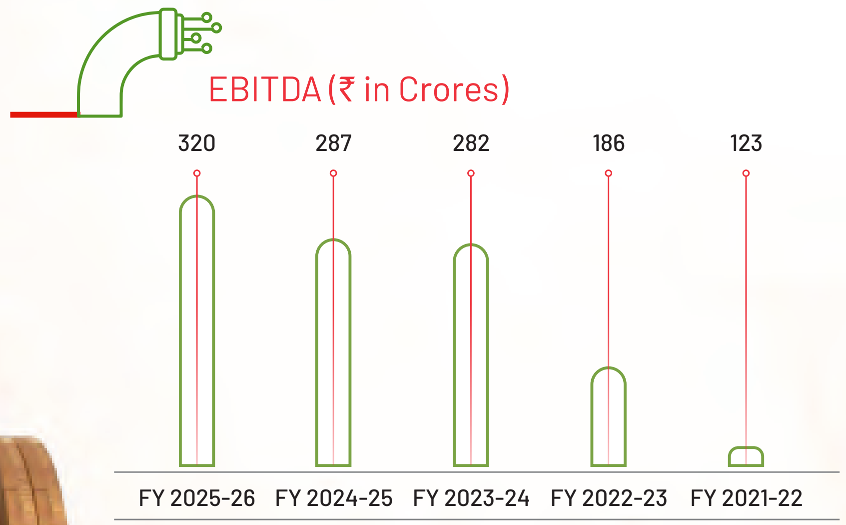
Key Stakeholder	How We Engage	Stakeholder Expectations	How We Create Value	Engagement Methods
Communities & NGOs	Partnering with local communities to drive inclusive and sustainable socio-economic development.	• Community development • Quality healthcare and education • Environmental conservation • Livelihood enhancement • Responsible corporate citizenship	Implementing impactful CSR initiatives focused on health, education, nutrition, environmental conservation and community well-being.	CSR programmes, community consultations, health camps, educational initiatives, environmental campaigns and partnerships with NGOs.
Government & Regulators	Maintaining transparent, timely and consistent communication on business performance and strategy.	• Regulatory compliance • Ethical business practices • Transparent disclosures • Environmental and social responsibility • Timely statutory compliance	Adhering to applicable laws and regulations, maintaining robust governance practices and supporting national development priorities.	Statutory filings, regulatory meetings, industry forums, compliance audits and policy consultations.
Business Partners & Suppliers	Developing collaborative and mutually beneficial partnerships across the value chain.	• Fair and transparent business practices • Timely payments • Long-term partnerships • Quality and operational excellence • Collaborative growth	Building resilient supply chains, promoting ethical sourcing, ensuring operational efficiency and fostering long-term collaboration.	Supplier meetings, vendor assessments, quality audits, contract reviews, business reviews and continuous communication.

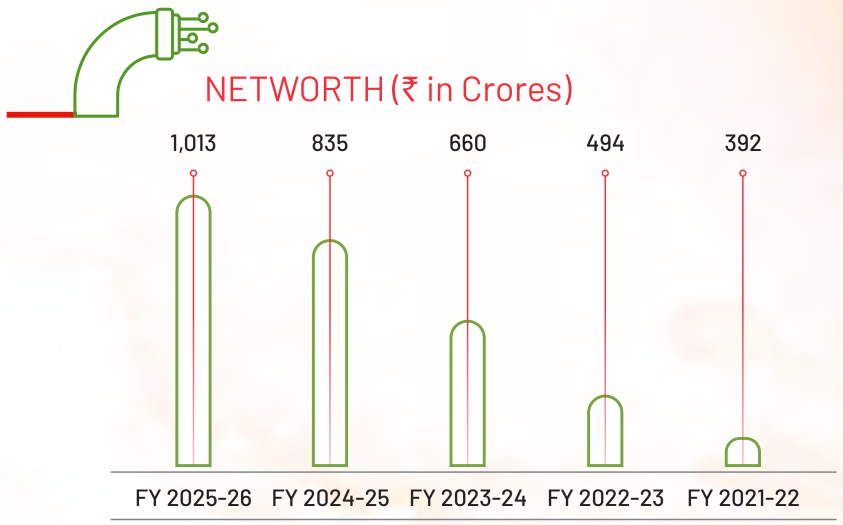
FINANCIAL PERFORMANCE

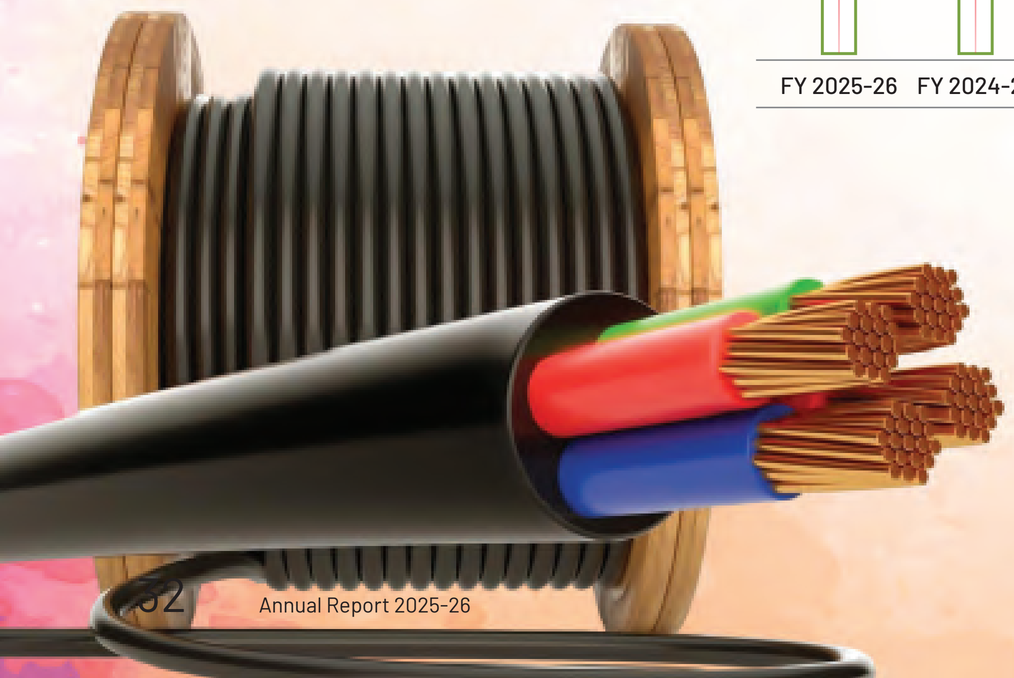
STRENGTH IN EVERY NUMBER











GOVERNANCE

THE ALCHEMY OF INTEGRITY

Ddev Plastiks views corporate governance as a cornerstone of sustainable value creation, extending beyond regulatory compliance to encompass transparency, ethical business practices and responsible stewardship of resources.

The Company's governance framework is founded on the principles of integrity, accountability and fairness, and is reinforced by a robust internal control environment, independent internal and secretarial audits, adherence to the ICSI Secretarial Standards and voluntary adoption of the Business Responsibility and Sustainability Reporting (BRSR) framework.

BOARD COMPOSITION & INDEPENDENCE

- As on 31 March 2026, the Board comprised 6 Directors: a Chairman & Managing Director, two Whole-Time Directors (all Executive out of which 2 are promoters), and three Non-Executive Independent Directors, including two women Directors.
- All Non-Executive Directors are Independent under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b)/25(8) of the SEBI Listing Regulations; none is related to another Independent Director.
- No Director serves on more than 10 committees or chairs more than 5 committees across companies, in line with regulatory limits.
- 6 Board meetings were held during FY 2025-26, with the gap between consecutive meetings never exceeding 120 days; a separate meeting of Independent Directors was held on 10 February 2026 to review Board and Chairman performance.
- Directors collectively bring skills in leadership & strategy, governance, finance & accounting, digital/IT and sales & marketing, as mapped in the Board skills matrix.

CODES, POLICIES & COMPLIANCE

- The Company has adopted a Code of Conduct & Ethics for the Board and Senior Management, and a Code of Conduct for Prevention of Insider Trading under the SEBI (PIT) Regulations, 2015, supported by a Structured Digital Database and periodic trading window closures.
- Key policies — Related Party Transactions, Risk Management, Material Subsidiaries — are published on the Company's website; the Risk Management Committee oversees the risk framework covering financial, operational, cyber-security and ESG-related risks.
- No pledge of Promoter shareholding was created during FY 2025-26; the CEO and CFO furnished the annual certification under Regulation 17(8) confirming the accuracy of financial statements and adequacy of internal controls.

INVESTOR & SHAREHOLDER ENGAGEMENT

Grievances are handled through the Registrar & Share Transfer Agent (MUFG Intime India Private Limited) in consultation with the Secretarial Department, and through SEBI's SCORES and SMART ODR platforms. 6 investor complaints were received and resolved during the year, with none pending at year-end. Financial results, shareholding patterns, policies and governance disclosures are made available on the Company's website and through the BSE Listing Centre and NSE NEAPS Portal.

CORPORATE INFORMATION

Chairman and Managing Director
Mr. Narrindra Suranna

Whole-Time Directors
Mr. Rajesh Kothari
Mr. Ddev Surana (also the Chief Executive Officer)

Non-Executive Independent Directors
Mrs. Mamta Binani
Mr. Samir Kumar Dutta
Mrs. Ramya Hariharan

Chief Financial Officer
Mr. Arihant Bothra

Company Secretary
Mrs. Tanvi Goenka

Audit Committee	Nomination & Remuneration Committee	Stakeholder Relationship Committee	Corporate Social Responsibility Committee	Risk Management Committee
Mr. Samir Kumar Dutta	Mr. Samir Kumar Dutta	Mr. Samir Kumar Dutta	Mr. Rajesh Kothari	Mr. Rajesh Kothari
Mrs. Ramya Hariharan	Mrs. Ramya Hariharan	Mr. Ddev Surana	Mr. Narindra Suranna	Mr. Narindra Suranna
Mr. Rajesh Kothari	Mrs. Mamta Binani	Mr. Rajesh Kothari	Mr. Ddev Surana	Mr. Ddev Surana
—	—	—	Mr. Samir Kumar Dutta	Mr. Samir Kumar Dutta

Auditors

Statutory Auditor

M/s B. Mukherjee & Co.
Chartered Accountants

Internal Auditor

M/s B. Chakrabarti & Associates
Chartered Accountants

Cost Auditor

M/s D. Sabyasachi & Co.
Practicing Cost Accountants
Secretarial Auditor & Annual Secretarial Compliance Auditor

Mr. Ashok Kumar Daga
Practicing Company Secretary

Plant Locations

Daman (Daman & Diu, Union Territory)
Dadra I & II (Dadra & Nagar Haveli, Union Territory)
Surangi (Dadra & Nagar Haveli, Union Territory)
Dhulagarh (West Bengal)
Bhiwadi (Rajasthan) (operational from April 2026)

Bankers

State Bank of India
HDFC Bank
Axis Bank
The RBL Bank
The Federal Bank
Union Bank of India

Registrar & Share Transfer Agent

MUFG Intime India Private Limited.
(Unit Ddev Plastiks Industries Limited)

Corporate Office

C-101, 01st Floor
247 Park, L.B.S. Marg
Vikhroli (West)
Mumbai - 400083

Kolkata Branch Address

Rasoi Court, 5th Floor
20 Sir, R.N. Mukherjee Road
Kolkata - 700001
Phone: 033 69066200
Email: investor.helpdesk@in.mpms.mufg.com

Registered Office

Ddev Plastiks Industries Limited
2B, Pretoria Street
Kolkata - 700 071
Tel: 91-33-2282 3744 / 3745
Email: kolkata@ddevgroup.in
Website: www.ddevgroup.in

DDEV PLASTIKS INDUSTRIES LIMITED

Registered Office: 2B, PRETORIA STREET, KOLKATA – 700 071
Phone : 033 2282 3744 /45
E-Mail :- kolkata@ddevgroup.in
Website: www.ddevgroup.in
CIN:L24290WB2020PLC241791

NOTICE OF 06TH ANNUAL GENERAL MEETING.

NOTICE IS HEREBY GIVEN that the 06th (Sixth) Annual General Meeting of the Members of DDEV PLASTIKS INDUSTRIES LIMITED will be held on Saturday, the 26th day of September, 2026, at 11:30 A.M. (IST) through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) to transact the following Businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended 31st March 2026 and the Reports of the Board of Directors and Statutory Auditor thereon and in this regard to consider and if thought fit, to pass the following resolution as **Ordinary Resolution**

   "RESOLVED THAT the Audited Financial Statement of the Company for the financial year ended 31st March 2026 and the Reports of the Board of Directors along with its annexures and Statutory Auditor thereon, dated 25th May, 2026, as circulated to the members, be and are hereby considered, approved and adopted.

   FURTHER RESOLVED THAT any of the Directors of the Company be and are hereby severally authorized to do all such acts, deeds and things, as may be required to give effect to the resolution including filing of requisite E-Forms with Registrar of Companies, West Bengal."

2. To confirm the payment of Interim Dividend of Re. 0.50p per Equity Share of face value Re. 1/- each (i.e. @50%) and declare dividend of Rs 1.25/- per Equity Share of face value Re. 1/- each (i.e @ 125%) for the Financial Year ended 31st March, 2026 and in this regard to consider and if thought fit, to pass the following resolution as **Ordinary Resolution**

   "**RESOLVED THAT** the Interim Dividend of Re. 0.50p (Rupee Fifty paise Only) per fully paid up equity share of face value Re. 1/- (Rupee One Only) each (i.e. @ 50%) as declared by the Board of Directors, at its meeting held on 10th February, 2026, be and is hereby confirmed and Final Dividend of Rs. 1.25p (Rupees One and Twenty Five paise Only) per fully paid up equity share of face value Re. 1/- (Rupee One Only) each (i.e. @125%), as recommended by the Board of Directors, at its meeting held on 25th May, 2026, be and is hereby declared for the financial year ended 31st March 2026 and the same be paid out of the profits of the company, to the members holding shares of the company as on Saturday, 19th September, 2026, being the record date for determining the eligibility for payment of final dividend."

3. To appoint a Director in place of Mr. Rajesh Kothari (DIN: 02168932), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment and in this regard to consider and if thought fit, to pass the following resolution as **Ordinary Resolution**.

   "**RESOLVED THAT** in accordance with the provisions of section 152 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013, Mr. Rajesh Kothari (DIN: 02168932), who retires by rotation at the 06th Annual General Meeting and who being eligible offered for appointment, be and is hereby appointed as Director of the Company."

4. To consider and re-appoint M/s B Mukherjee & Co. (Firm Regn No. 302096E), Chartered Accountants, as the Statutory Auditors of the Company and to authorize Board of Directors to fix their remuneration, and in this regard, to consider and if thought fit, to pass the following Ordinary Resolution:

   "**RESOLVED THAT** pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Audit and Auditors) Rules, 2014, and other applicable statutory provisions (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), M/s. B. Mukherjee & Co. (Firm Registration No. 302096E), Chartered Accountants, Kolkata, being eligible and willing to act as Statutory Auditors of the Company, have furnished their written consent to act as Statutory Auditors of the Company and a certificate pursuant to Section 139 and 141 of the Act and have confirmed their eligibility in accordance with the provisions of the Act, be and are hereby re-appointed as the Statutory Auditors of the Company for a second term of five (5) consecutive years, to hold office from the conclusion of this 6th (Sixth) Annual General Meeting until the conclusion of the 11th (Eleventh) Annual General Meeting of the Company, on such terms and conditions as set out herein.

   FURTHER RESOLVED THAT the Statutory Auditors be paid a remuneration of Rs. 3.25 Lakhs (Rupees Three Lakhs Twenty-Five Thousand only) for conducting the statutory audit of the Company for the Financial Year 2026-27, plus applicable taxes and reimbursement of actual travel, boarding, lodging and other out-of-pocket expenses incurred in connection with the audit.

FURTHER RESOLVED THAT the Board of Directors of the Company (including any Committee thereof), based on the recommendation of the Audit Committee, be and is hereby authorised to determine and approve, in consultation with the Statutory Auditors, the remuneration payable to them for the statutory audit for subsequent financial years during their tenure, as well as fees for any other permissible professional services that may be rendered by them from time to time, together with applicable taxes and reimbursement of actual travel and out-of-pocket expenses incurred in the discharge of their duties.

FURTHER RESOLVED THAT any of the Directors of the Company be and are hereby severally authorized to do all such acts, deeds and things, as may be required to give effect to the resolution including filing of requisite E- Forms with Registrar of Companies, West Bengal and issuing of appointment/intimation letters, if any."

SPECIAL BUSINESS:

5. **Approval of the Remuneration payable to the Cost Auditors of the Company for the Financial Year ended 31st March, 2027**

   To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the Company hereby ratifies the remuneration of Rs.30000/- (Rupees Thirty Thousand Only) plus taxes, as applicable, and out-of-pocket expenses incurred in connection with the Cost Audit, payable to M/s. D. Sabyasachi & Co. (Firm Regn No. 000369), Practicing Cost Accountant, who are appointed as Cost Auditor of the Company, in view of recommendation by the Audit Committee of the Board and also approval by the Board of Directors of the Company, at its respective meetings held on 25th May, 2026 to conduct Audit of the cost accounting records pertaining to plastic compounds and other related manufacturing items of the Company for the year ending 31st March, 2027.

FURTHER RESOLVED THAT the Board of Directors of the Company, be and is hereby authorized to do all such acts, things, deeds and matters which are connected therewith or incidental thereto and take all necessary steps, as may be necessary, proper or expedient, to give effect to this resolution."

Registered Office:
2B, Pretoria Street,
Kolkata-700071

By Order of the Board of Directors
For **Ddev Plastiks Industries Limited**

Date: 25th Day of May, 2026
Place: Kolkata

Tanvi Goenka (ACS- 31176)
Company Secretary

Notes:

1. **The Ministry of Corporate Affairs ("MCA") has, vide its General Circular No. 20/2020 dated 5th May, 2020 and General Circular No. 03/2025 dated 22nd September, 2025 (collectively referred to as "MCA Circulars") permitted the holding of the Annual General Meeting ("AGM") through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), without the physical presence of the Members at a common venue, in accordance with requirements provided in Paragraph 3 and 4 of the MCA General Circular No. 20/2020 dated 5th May, 2020. In compliance with the provisions of the Companies Act, 2013 ("the Act") read with Rules made thereunder, the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and MCA Circulars , the 06th AGM of the Company will be conducted through VC/OAVM on Saturday, the 26th day of September 2026, at 11:30 a.m. (IST). The deemed venue for the 06th AGM will be the registered office of the Company situated at 2B, Pretoria Street, Kolkata - 700071.**

2. **Since the AGM is being held through VC/ OAVM, pursuant to the MCA circulars and above stated statutory provisions, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxy/(ies) under Section 105 of the Act by the members to attend and cast vote for the members will not be available for this AGM and hence the proxy form and attendance slip are not annexed to this notice.**

3. Institutional/ Corporate Members (i.e. other than Individuals/ HUF/ NRI etc.) intending to authorize its representatives to attend the meeting through VC/ OAVM and/ or to vote thereat through E-Voting/ Remote E-Voting, on its behalf, are required to send a certified copy of the Board/ its Governing Body's Resolution/ Authorization (scanned copy in .pdf/ .jpg format only), pursuant to Section 113 of the Act, or upload it on the e-voting portal. The said Resolution/ Authorisation may be sent by E-mail through the registered email address to the Scrutinizer, Mr. Ashok Kumar Daga at daga.ashok@gmail.com or to the Company's email ids kolkata@ddevgroup.in and tanvi.goenka@ddevgroup.in

4. The attendance of the Members attending the AGM through VC/ OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.

5. The Company has availed the services of National Securities Depository Limited ("NSDL") for providing facilities to enable conducting the AGM through VC/ OAVM. Members may note that NSDL may use third party service provider for providing participation of the members through VC/ OAVM facility.

6. Members can join the AGM in the VC/ OAVM mode 30 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notes of the Notice of 06th AGM.

7. The facility of participation at the AGM through VC/ OAVM will be made available to 1000 members on first come first served basis. This will not include large shareholders (shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis. The members will be able to view the proceedings on the NSDL's E-voting Website at www.evoting.nsdl.com. The link for viewing one-way live webcast of the AGM will be made available on the company's website at www.ddevgroup.in.

8. The Statement, pursuant to Section 102 of the Act setting out material facts concerning the special business under Item Number 5 of the Notice of 06th AGM and Item No. 6 of the Addendum to the Notice is annexed hereto. In terms of Regulation 17(11) of the Listing Regulations, the Board of Directors of the Company (the "Board"), at its meeting held on 25th May, 2026, recommended for considering the special business under Item No. 5, being considered unavoidable, at the 06th AGM of the Company. Further, the Board of Directors, by way of a Resolution passed by Circulation, also approved the inclusion of Item No. 6 of the Addendum to the Notice for consideration at the said AGM, in view of the requirements of Regulation 17(1C) of the Listing Regulations and Section 152 of the Act, which stipulate that any person appointed as a director shall be approved by the members at the next general meeting or within three months from the date of appointment, whichever is earlier.

9. The relevant details, pursuant to Regulation 36(3) of Listing Regulation and Clause 1.2.5 read with any other applicable clause of Secretarial Standards on General Meetings (SS-2), issued by the Institute of Company Secretaries of India ("ICSI"), as revised and applicable, in respect of Director seeking appointment/ re-appointment at this AGM, is also annexed. Requisite declarations have been received from the Director seeking appointment/ re-appointment.

10. Register of Directors and Key Managerial Personnel of the Company and their respective shareholding maintained under Section 170 of the Act and the Register of Contracts and Arrangements in which the Directors are interested,

maintained under Section 189 of the Act will be available for inspection, in electronic mode, by the members at the AGM.

11. All documents referred to in the Notice convening the 06th AGM along with the addendum to the Notice and related Statement pursuant to Section 102 of the Act and Notes containing the details for E-Voting (hereinafter collectively referred to as "Notice" or "Notice of AGM") will also be available for inspection, only in electronic mode, by the members from the date of circulation of the Notice upto the date of AGM i.e 26th September 2026. Members seeking to inspect such documents can send an e-mail to the Company Secretary, Mrs. Tanvi Goenka at tanvi.goenka@ddevgroup.in.

12. In compliance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, Regulation 44 of Listing Regulations, as amended, MCA Circulars, SS-2 issued by the ICSI, the Company is pleased to provide to its members, facility to exercise their right to vote on all resolutions set forth in the Notice, electronically, through electronic voting (e-voting) services (both Remote E-Voting and E-Voting at AGM) facilitated by NSDL. All items of the business specified in the Notice may be transacted through remote e- voting (facility to cast vote from a place other than the venue of the AGM) or E-Voting (facility to cast vote electronically at AGM) services provided by NSDL. Instructions and other information relating to remote e-voting/ e-voting are given in the notice under note no. 28. It may be noted that the facility for E-voting at AGM shall be available for members who do not cast their vote through Remote E-Voting. Members who have cast their vote through Remote E-Voting may attend the AGM through VC/ OAVM but shall not be entitled to cast their votes at the Meeting once again.

    The Company has not arranged for physical voting through ballot papers, pursuant to MCA Circulars, since the meeting is being held through VC/ OAVM.

13. Voting rights will be reckoned on the paid-up value of shares registered in the name of the Members as on Saturday, 19th September 2026 (cut-off date). Only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories viz-NSDL and Central Depository Services (India) Limited ("CDSL") as on the cut-off date will be entitled to cast their votes by remote e-voting/ e-voting during the AGM.

14. In case of joint holders, only such joint holder who is higher in order of names, will be entitled to vote at the meeting.

15. In accordance with the provisions of section 91 of the Act, the Register of Members and the Share Transfer Books of the Company will remain closed from Sunday, 20th September 2026 to Saturday, 26th September 2026 (both days inclusive).

16. Pursuant to Section 101 and Section 136 of the Act read with Rule 18 of Companies (Management and Administration) Rules, 2014 and Rule 11 of Companies (Accounts) Rules, 2014 and any other applicable provisions of the Act read with relevant rules made thereunder, companies can serve Notice and Annual Report and other communication through electronic mode to those members who have registered their e-mail addresses either with the Company or with Depository Participant(s). Members who have not registered their e-mail addresses may now register the same. Members holding shares in demat form are requested to register their e-mail address with their Depository Participant(s) only.

17. In compliance with Section 101 and Section 136 of the Act read with Rule 18 of Companies (Management and Administration) Rules, 2014 and Rule 11 of Companies (Accounts) Rules, 2014 and any other applicable provisions of the Act read with relevant rules made thereunder, MCA Circulars, Notice of AGM including details and instructions for remote e-voting/ e-voting and the Annual Report for the Financial Year ("FY") 2025-26 of the Company consisting of Financial Statements including Auditors' Report, Board's Report and related Annexures attached therewith for the FY 2025-26 (Collectively referred to as "Annual Report 2025-26" or "Annual Report") are being sent only through Electronic mode to those members whose e-mail addresses are registered with the Registrar and Share Transfer Agents ("RTA")/ Company/ Depository Participants ("DP") and no physical copy of said documents are being sent to any member unless any member has requested for the same, in writing, in advance. Members may note that they have the option to request for hard copy of Annual Report, however, to support the Green Initiative we request the members to consider receiving the same electronically. In case any member is desirous of obtaining hard copy of the Annual Report 2025-26 and/ or Notice of AGM of the Company, he/she/it may send request to the Company's email address at kolkata@ddevgroup.in/ tanvi.goenka@ddevgroup.in mentioning their DP ID and Client ID ("Demat details") atleast 10 days in advance of the meeting. Any request received thereafter will be considered as per the discretion of the company. Notice and the Annual Report are also uploaded on the Company's website at www.ddevgroup.in and may be accessed by the members. The said documents will also be available on the website of the Stock Exchange where

the shares of the Company are listed i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and also on the website of NSDL at www.evoting.nsdl.com. For shareholders who have not updated their e-mail IDs, the company has sent them letters stating the weblink for accessing the Annual Report and Notice.

18. Members holding shares in demat form, are requested to intimate any change in their address and/ or bank mandate to their respective DPs. The Company cannot act on any request received directly from members holding shares in demat form, for any change in their particulars.

19. Members are requested to address all correspondences including those related to Dividend, to the RTA viz. MUFG Intime India Private Limited, Rasoi Court, 5th Floor, 20 Sir, R.N. Mukherjee Road, Kolkata – 700001, E-mail address: investor. helpdesk@mpms.mufg.in.com.

20. As per the provisions of Section 72 of the Act, facility for making nomination is available for the Members in respect of the shares held by them. SEBI has mandated furnishing of Permanent Account Number (PAN), KYC details (i.e., Postal Address with PIN Code, email address, mobile number, bank account details) and choice of nomination details by holders of securities in prescribed forms. In case any of the above cited documents/ details are not available in the Demat account(s), in terms of SEBI circulars, the trading account(s) shall be dealt in manner as specified in SEBI Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/81 dated 10th June, 2024. SEBI vide its Circular No. HO/42/36/12(4)2025-OIAE-IAD3 dated 11th December, 2025 read with SEBI/HO/OIAE/OIAE_IAD-3/P/ON/2025/01650 dated 10th January, 2025 has extended timeline for demat account holders for providing choice of nomination which members may take note of. Members holding shares in electronic form, may obtain Nomination forms from their respective DP.

21. SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated 25th January, 2022 has mandated the listed companies to issue securities in dematerialized form only while processing service requests, viz. Issue of duplicate share certificate, claim from unclaimed suspense account/ escrow account, renewal/ exchange of share certificate, endorsement, sub-division/splitting/consolidation of share certificate/ folios, transmission and transposition. SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated 16th March, 2023, effective from 01st April, 2023, had prescribed the common and simplified norms for processing investor's service request by RTAs and norms for furnishing PAN, KYC details and Nomination. Attention of members of the company is drawn to said Circular. Further, SEBI vide Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/65 dated 18th May 2022 has simplified the procedure and standardized the format of documents for transmission of securities and vide circular no. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/70 dated 25th May 2022 prescribed procedure and standardized format of documents for issuance of duplicate securities certificates. Accordingly, members are requested to make service requests by submitting duly filled and signed forms as specified in captioned circulars. It is requested that the members furnish their respective PAN, KYC details and Nomination with the RTA/ Company in accordance with said Circulars for updating their related records maintained in the Company. With effect from 2nd April, 2026, SEBI has dispensed with the requirement of issuance of a Letter of Confirmation (LOC) by the Company/RTA while processing service request. Accordingly, securities will be credited directly to the shareholder's demat account upon submission of valid demat account details along with the latest Client Master List (not older than 2 months) besides mandatory documents for the subject service requests subject to folio being KYC Compliant. Accordingly, members are requested to make service requests by submitting a duly filled and signed Forms, the format of which are available on the Company's website at www.ddevgroup.in/investor-services and that of RTA at https://in.mpms.mufg.com. Members can contact the Company or the RTA for assistance in this regard.

22. Members who are yet to encash their dividend warrants for any financial year(s), are requested to correspond/ lodge their claims with the Company's RTA without delay. The details of dividend unclaimed by the members for the past years which have not yet been transferred to the Central Government are readily available for view by the members on the website of the Company www.ddevgroup.in/investor-services, as also on the website of the Ministry of Corporate Affairs through "http://iepf.gov.in/IEPFWebProject/SearchInvestorAction.do?method=gotoSearchInvestor". Further, the members are advised to glance through the database and lodge their claim for dividend, which has remained unclaimed, with the Company's RTA.

23. MCA has notified provisions relating to unpaid / unclaimed dividend under Sections 124 and 125 of the Act and Investor Education and Protection Fund ("IEPF") (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules") (including amendments from time to time). As per these, members are requested to note that dividends that are not encashed/ claimed within 7 (seven) years from the date of transfer to the Company's Unpaid Dividend Account, will as per Section 124 of the Act, be

transferred to IEPF. Shares on which dividend remains unpaid/ unclaimed for 7 (seven) consecutive years will be transferred to demat account of IEPF Authority as per section 124 of the Act, and applicable rules, notifications, if any (as amended from time to time). Hence the Company urges all the shareholders to encash/claim their respective dividend during the prescribed period. The shareholders whose dividend/ shares are transferred to the IEPF Authority can claim their shares from the Authority by following the Refund Procedure as detailed on the website of IEPF Authority viz-"http://iepf.gov.in/IEPFA/refund.html" and by following the procedure as prescribed under the IEPF Rules, as amended from time to time.

24. The dividend, as recommended by the Board of Directors, if declared at the AGM will be credited / dispatched within 01st October, 2026 to 25th October, 2026, to those members or those mandates whose names appear as Beneficial Owners as at the end of 19th September, 2026 in the statements of beneficial owner furnished by NSDL and CDSL.

25. It may be noted that in view of the changes made under the Income Tax Act, 1961 ("IT Act") by the Finance Act, 2020, dividends paid or distributed by the Company shall be taxable in the hands of the shareholders. Your company shall accordingly make the payment of dividend after deduction of Tax at Source ("TDS") at rates prescribed in the IT Act. In general, to enable compliance with TDS requirements, members are requested to complete and/ or update their Residential Status, PAN, Category as per the IT Act with their DP. For details in this regard you may read the Dividend related information hosted on the website of the company at https://www.ddevgroup.in/investor-services.

26. SEBI vide its Circular No. SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated 20th April 2018 has mandated that for making dividend payments, companies whose securities are listed on the stock exchanges shall use electronic clearing services (local, regional or national), direct credit, real time gross settlement, national electronic funds transfer etc. The Company and its RTA are required to seek relevant bank details of members from depositories/ investors for making payment of dividends in electronic mode. Further, pursuant to MCA General Circular 20/2020 dated 5th May 2020, companies are directed to credit the dividend of the members directly to the bank accounts of the members using Electronic Clearing Service. Accordingly, members are requested to provide or update (as the case may be) their bank details with the respective DP for the shares held in dematerialized form. Attention is drawn to SEBI Circular No. HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated 06th February 2026 whereby it is clarified that the security holders who do not have PAN, Choice of Nomination, Contact Details, Bank Account Details and Specimen Signature updated, shall be eligible for payment of dividend in respect of such folios, only through electronic mode and the company shall send intimation to the security holder that such payment is due and shall be made electronically only upon complying with the above requirements (i.e. furnishing their PAN, Contact Details (Postal Address, Mobile Number and E-mail), Bank Account Details, Specimen Signature, etc.).

27. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company/RTA of any change in address or demise of any member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned DP and holdings should be verified from time to time.

28. Instruction for E-Voting and Joining the AGM are as follows:

I. The remote e-voting period commences on Wednesday, 23rd September, 2026 (9:00 a.m.) (IST) and ends on Friday, 25th September 2026 (5:00 p.m.) (IST). During this period only the members of the Company, holding shares either in physical form or in dematerialized form, whose names appear in the Register of Members or Register of Beneficial Owners, as on the cut-off date of 19th September 2026, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently. The rights of members shall be proportionate to their share of the paid-up equity share capital of the company as on the cut-off date. E-voting rights cannot be exercised by a proxy, though corporate and institutional shareholders shall be entitled to vote through their authorized representatives with proof of their authorization.

II. Mr. Ashok Kumar Daga, (Membership No. FCS-2699, C.O.P No. 2948), Practicing Company Secretary, has been appointed as the Scrutinizer to scrutinize the E-voting during the AGM and remote e-voting process in a fair and transparent manner.

III. *The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:*

Step 1 : Log-in to NSDL e-Voting system at https://www.evoting.nsdl.com/

Step 2 : Cast your vote electronically on NSDL e-Voting system.

Step 1: Access to NSDL e-Voting system

A) **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020, on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If you are already registered for **NSDL IDeAS facility**, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the **"Beneficial Owner"** icon under **"Login"** which is available under **"IDeAS"** section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or **e-Voting service provider - NSDL** and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider - NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience.

	
Individual Shareholders holding securities in demat mode with CDSL	1. Existing users who have opted for Easi / Easiest, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2. After successful login of Easi/Easiest the user will be also able to see the e-Voting Option for eligible companies where the e-Voting is in progress as per the information provided by company. On clicking the e-Voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting the vote during the remote e-Voting period or joining virtual meeting and voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login and New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from an E-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be able to see the e-Voting option where the e-Voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or **e-Voting service provider-NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022-4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no.: 1800 210 9911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding shares in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) "**Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/ OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1 Institutional shareholders (i.e., other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/ JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to daga.ashok@gmail.com or to the Company at kolkata@ddevgroup.in / tanvi.goenka@ddevgroup.in with a copy marked to evoting@nsdl.com. They may also upload their Board Resolution/ Power of Attorney/ Authority Letter etc by clicking on "**Upload Board Resolution/ Authority Letter"** displayed under "**e-Voting**" tab in their login. The above-mentioned documents should be in the naming format "Corporate Name EVEN NO."

2 Any person who acquires shares of the Company and becomes member of the Company after the notice is sent through e-mail and holds shares as of the cut-off date i.e., on Saturday, 19th September 2026, may obtain the login ID and password by sending a request at evoting@nsdl.com or Issuer/RTA. However, if you are already registered with NSDL for remote e-voting, then you can use your existing user ID and password for casting your vote. If you forget your password, you can reset your password by using "Forgot User Details/Password" or "Physical User Reset Password" option available on www.evoting.nsdl.com or call on 022-4886 7000. In case of Individual Shareholders holding securities in demat mode who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date i.e. on Saturday, 19th September 2026 may follow steps mentioned in the Notice of the AGM under Step 1:"Access to NSDL e-Voting system"(Above).

3 It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

4 In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on 022-4886 7000 or send a request to Mr. Pritam Dutta, Senior Manager at pritamd@nsdl.com / evoting@nsdl.com

5 In case of any grievances connected to the facility for e-voting please contact Mr. Pritam Dutta, Senior Manager, National Securities Depository Limited, 301, 3rd Floor, Naman Chambers, G Block, Plot No. C-32, Bandra Kurla Complex, Bandra East, Mumbai-400051, at 022-4886 7000 or at E-mail ID: pritamd@nsdl.com / evoting@nsdl.com. In case of grievances connected to members data please contact Mr. BN Ramakrishnan, Compliance Officer, MUFG

Intime India Pvt. Ltd. (Unit- Ddev Plastiks Industries Limited), Rasoi Court, 5th Floor, 20 Sir RN Mukherjee Road, Kolkata - 700001; Email: investor.hepldesk@in.mpms.mufg.com/ bn.ramakrishnan@in.mpms.mufg.com; Tel: 033 6906-6200

6 You can also update your mobile no. and e-mail id in the user profile details of the folio which may be used for sending future communication(s).

IV. Process for those shareholders whose email ids are not registered with the Depositories for procuring user id and password and registration of e mail ids for e-voting on the resolutions set out in this notice:

1. For shares held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) to the RTA at investor.helpdesk@in.mpms.mufg.com or to the Company at kolkata@ddevgroup.in / tanvi.goenka@ddevgroup.in. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**

2. Alternatively, shareholder/member may send an e-mail request to evoting@nsdl.com for procuring User ID and Password for e-voting by providing the details mentioned in Point (1).

3. In terms of SEBI circular dated December 9, 2020, on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

V. The instructions for members for e-voting on the day of the AGM are as under: -

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.

2. Only those Members/ shareholders, who will be present in the AGM through VC/ OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

VI. Instructions for members for attending the AGM through VC/ OAVM are as under:

1. Member will be provided with a facility to attend the AGM through VC/ OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/ OAVM" placed under "**Join Meeting**" menu against company name. You are requested to click on VC/ OAVM link placed under Join Meeting menu. The link for VC/ OAVM will be available in Shareholder/ Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. The facility of joining the AGM through VC/ OAVM shall open 30 minutes before the time scheduled for the AGM and will be available for Members on first come first served basis.

3. Members are encouraged to join the Meeting through Laptops for better experience.

4. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

5. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

6. For smooth conduct of meeting shareholders who would like to express their views/ ask queries/ seek clarifications during the AGM may register themselves as a speaker by sending their request at least 10 days before the meeting i.e. upto Wednesday, 16.09.2026 (5:00 PM IST), and as such send their request from their registered e-mail id, mentioning their name, demat account number/ folio no, email id, mobile number at kolkata@ddevgroup.in/ tanvi.goenka@ddevgroup.in

7. Shareholders (including those shareholders who would like to register themselves as speakers at AGM) who would like to seek some clarification on the accounts or other reports may send their questions at least 10 days before the meeting i.e. upto Wednesday, 16.09.2026 (5:00 PM IST), mentioning their name demat account/ folio no. number, email id, mobile number at kolkata@ddevgroup.in/ tanvi.goenka@ddevgroup.in, so that the same will be replied by the company suitably.

8. When a pre-registered speaker is invited to speak at the meeting, but he/ she does not respond, the next speaker will be invited to speak. Accordingly, all speakers are requested to get connected to a device with a video/ camera along with good internet speed.

9. The Company reserves the right to restrict the number of questions and number of speakers, as appropriate, for smooth conduct of the AGM.

10. Members who need assistance before or during the AGM, can contact NSDL or Mr. Pritam Dutta, Senior Manager at pritamd@nsdl.com / evoting@nsdl.com or call 022-4886 7000.

Other Instructions:

1 The Scrutinizer shall after the conclusion of voting at the AGM, first count the votes cast during the AGM and thereafter unblock the votes cast through remote e-voting and shall, not later than 2 working days of conclusion of AGM, submit a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

2 The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.ddevgroup.in and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to concerned stock exchanges where the company's shares are listed.

29. The Resolutions shall be deemed to be passed on the date of Annual General Meeting, subject to receipt of sufficient votes.

30. Since the AGM will be held through VC/ OAVM, the route map is not annexed to this Notice.

31. We urge members to support our commitment to environment protection by choosing to receive their shareholding communication through email. You can do this by updating your email address with your depository participants (in case of demat holdings) or with the RTA (in case of physical holdings)

DETAILS OF DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT AT THE 06TH ANNUAL GENERAL MEETING

[Pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 1.2.4 of the Secretarial Standards on General Meeting (SS-2) issued by the Institute of Company Secretaries of India.]

Name of the Director	Rajesh Kothari
Director Identification Number (DIN)	02168932
Current Designation in the Company	Whole Time Director
Date of Birth	05.06.1964
Date of Appointment on the Board	07.12.2020 (Original date of appointment) (In current designation from 28.03.2022)
Qualification	Graduate (B. Com)
Expertise	Marketing, operations, project management, and client relationship management across domestic and export markets in the wire and cable industry are his core domain. He also excels and holds extensive experience in after-sales services, market research, business operations, human resource and administration and use of digital technology in the business.
Brief Profile	He has over three decades of extensive experience across marketing, after-sales service, market research, and project management, with particular expertise in operations, marketing, human resources, administration, and information technology. He commenced his career in 1985 with Kanoria Chemicals & Industries Limited and has since developed deep industry expertise. He has also served as a Whole-Time Director of Kalpana Industries (India) Limited ('KIIL') and has been associated with the Group since 1997. Currently, he oversees the operations of the Company's manufacturing units located in the Western Region of the country. Mr. Kothari possesses significant experience in the compounding business and brings valuable insights into market development and operational management. He has managed key domestic and international clients in the wire and cable industry and is regarded as a respected professional in the sector. His domain expertise, international exposure, and in-depth knowledge of the polymer compounding industry contribute meaningfully to strategic planning and corporate decision-making.
Directorships held in other public companies including private companies which are subsidiaries of public companies #	None
Listed entities from which the Director has resigned in the last 3 years	None
Memberships/ Chairmanships of Committees across other companies in which he/she is a Director	None
Memberships / Chairmanships of Committees in the Company	Member of Audit Committee and Stakeholder Relationship Committee, Chairperson of Risk Management Committee and Corporate Social Responsibility Committee
Shareholding in the Company	Nil
Relationship with other Directors/ Managerial Personnel	None
Number of meetings attended during the year$	6 out of 6 Meetings

Terms and conditions of appointment/ re-appointment and remuneration	He was appointed as Whole Time Director wef 28.03.2022 for a term of 5 years at a remuneration of Rs. 40 Lakhs per annum with increment, as recommended by Nomination and Remuneration Committee and approved by Board in accordance with company's policy and subject to provisions of the Act and related Rules thereunder, being effective from 01st April. As per the terms of his appointment his office is liable to retire by rotation. Modification to terms of appointment, if any, are to be approved by Board upon recommendation of Nomination and Remuneration Committee, subject to statutory limits. In view of the increments approved by Nomination and Remuneration Committee of the Board, as per the authorization of members, his remuneration for the financial year 2025-26 was Rs. 70 Lakhs per annum. (For detailed terms of appointment please refer to Item No. 10 of Notice of 02nd AGM dated 28.05.2022)
Remuneration in last 3 financial years	**Financial Year** / **Amount (Rs. in Lakhs) *** FY-2022-23: 70.00 FY 2023-24: 70.00 FY 2024-25: 70.00 Remuneration included Salary, Leave encashment and Bonus but does not include gratuity and Insurance.
Remuneration in FY 2026-27	Rs. 70 lakhs per annum
Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	Taking into consideration the size of the Company, the profile of the Whole-time Director and the responsibilities shouldered by him and the industry benchmarks, the remuneration drawn by Mr. Rajesh Kothari is within industry benchmarks when compared to remuneration packages paid to similar senior level person in other Companies
Eligibility for appointment	He is not disqualified or debarred from being appointed as Director in terms of various statutory guidelines issued by Securities and Exchange Board of India, Ministry of Corporate Affairs, Reserve Bank of India or other statutory bodies and has consented to be re-appointed as Director in view of retirement by rotation.

Excludes Directorship in Private Limited Companies, Foreign Companies and Government Companies

$ Only Board meeting attendance has been considered.

Registered Office:
2B, Pretoria Street,
Kolkata-700071

By Order of the Board of Directors
For **Ddev Plastiks Industries Limited**

Date: 25th Day of May, 2026
Place: Kolkata

Tanvi Goenka (ACS- 31176)
Company Secretary

Statement pursuant to Section 102 of The Companies Act, 2013

Item No.3

Pursuant to Section 152(6) of the Companies Act, 2013 ("the Act"), two-thirds of the total number of directors of a public company are required to be directors whose office is liable to determination by retirement by rotation. For the purpose of determining such liability, the office of Independent Directors is excluded in terms of Section 149(13) read with the Explanation to Section 152(6) of the Act. Further, pursuant to the approval of the Members at the Annual General Meeting ("AGM") held on 29th September 2022, the office of the Chairman & Managing Director is also excluded while determining the directors liable to retire by rotation.

Further, in accordance with Sections 152(6)(c) and 152(6)(d) of the Act, at every AGM, one-third of the directors liable to retire by rotation, being those who have been longest in office since their last appointment, retire from office. In terms of Section 152(6)(e) of the Act, the Company may fill the resultant vacancy by re-appointing the retiring director or by appointing another person in his place.

Accordingly, Mr. Rajesh Kothari (DIN: 02168932), Whole-Time Director, being liable to retire by rotation, retires at the 6th AGM and, being eligible for re-appointment, has offered himself for re-appointment.

Members may note that Mr. Rajesh Kothari (DIN: 02168932) was appointed as Whole-Time Director of the Company by the Members at the AGM held on 29th September 2022 for a period of five (5) consecutive years commencing from 28th March 2022, at a remuneration of Rs. 40 lakhs per annum, with annual increments becoming due with effect from 1st April each year, as recommended by the Nomination and Remuneration Committee ("NRC") and approved by the Board, subject to the limits prescribed under applicable laws. Pursuant to the increments granted from time to time, his current Cost to Company ("CTC") is Rs. 70 lakhs per annum.

Mr. Rajesh Kothari (DIN: 02168932) possesses over three decades of rich and diverse experience in marketing, after-sales service, market research and project management, with significant expertise in operations, marketing, human resources, administration and information technology. He commenced his professional career in 1985 with Kanoria Chemicals & Industries Limited and has since acquired extensive industry knowledge and leadership experience. He has also served as Whole-Time Director of Kalpana Industries (India) Limited ("KIIL") and has been associated with the Group since 1997.

Presently, Mr. Rajesh Kothari (DIN: 02168932) oversees the operations of the Company's manufacturing units located in the western region of India. He possesses substantial expertise in the polymer compounding business and has played a key role in market development, operational management and customer relationship management. He has successfully managed several key domestic and international customers in the wire and cable industry and is widely recognised as a respected industry professional. His deep domain knowledge, international exposure and strategic understanding of the polymer compounding industry continue to contribute significantly to the Company's growth, business strategy and decision-making processes.

Mr. Rajesh Kothari (DIN: 02168932) is not related to any Director, Key Managerial Personnel, Promoter or member of the Promoter Group of the Company. The relevant details and brief profile of Mr. Rajesh Kothari (DIN: 02168932), including his qualifications, experience and nature of expertise, are provided in the Annexure to the Notice pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 on General Meetings.

The NRC and the Board of Directors, at their respective meetings held on 10th February 2026 and 25th May 2026, considered and recommended his re-appointment by retirement by rotation.

Considering his extensive industry experience, valuable contributions to the Company, leadership capabilities and continued association with the Company's operations, and keeping in view the Company's Board Diversity Policy, the Board is of the opinion that his continued presence on the Board would be beneficial and in the best interests of the Company. Accordingly, the Board recommends the resolution for the re-appointment of Mr. Rajesh Kothari (DIN: 02168932), who retires by rotation and offers himself for re-appointment, on the existing terms and conditions.

The terms and conditions of his appointment are available for inspection by the Members at the Registered Office of the Company between 10:00 a.m. (IST) and 1:00 p.m. (IST) on all working days (except Saturdays) up to the date of the AGM and shall also be available for inspection at the venue of the AGM.

Except for Mr. Rajesh Kothari (DIN: 02168932) and his relatives, none of the Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their respective shareholding, if any, in the Company.

The Board recommends the Ordinary Resolution set out at Item No. 3 of the Notice for approval of the Members.

Item No.4

Pursuant to the provisions of Section 139(1) of the Companies

Act, 2013 ("the Act"), the Members of the Company, at the 1st Annual General Meeting ("AGM") held on 8th November 2021, appointed M/s B. Mukherjee & Co. (Firm Registration No. 302096E), Chartered Accountants, as the Statutory Auditors of the Company for a term of 5 (five) consecutive years, to hold office from the conclusion of the said AGM until the conclusion of the 6th AGM of the Company, at such remuneration (exclusive of applicable taxes and reimbursement of out-of-pocket expenses) as may be determined by the Board of Directors in consultation with the Auditors.

In accordance with Section 139(1) of the Act read with Rule 3 of the Companies (Audit and Auditors) Rules, 2014 ("the Rules"), an auditor appointed at an annual general meeting shall hold office from the conclusion of that meeting until the conclusion of the sixth annual general meeting thereafter. Further, pursuant to Section 139(2) of the Act read with Rule 5 of the Rules, an audit firm may be appointed or re-appointed as statutory auditor for a maximum of two terms of five consecutive years each.

As the first term of M/s B. Mukherjee & Co. will conclude at the ensuing 6th AGM, and since the firm is eligible for re-appointment under Sections 139(1) and 139(2) of the Act read with Rules 3 and 5 of the Rules, the Company may appoint the said firm for a second term of five consecutive years commencing from the conclusion of the 6th AGM and continuing until the conclusion of the 11th AGM of the Company.

Based on the recommendation of the Audit Committee, the Board of Directors, at its meeting held on 25th May 2026, approved and recommended to the Members the re-appointment of M/s B. Mukherjee & Co. (Firm Registration No. 302096E), Chartered Accountants, as the Statutory Auditors of the Company for a second term of 5 (five) consecutive years, commencing from the conclusion of the 6th AGM and ending at the conclusion of the 11th AGM, at such remuneration as may be determined by the Board of Directors in consultation with the Auditors, subject to the approval of the Members.

In terms of 1st and 2nd proviso to Section 139(1) of the Act, the Company has received the written consent and eligibility certificate from M/s B. Mukherjee & Co., confirming that:

- their re-appointment, if made, will be within the limits prescribed under Section 141(3)(g) of the Act;
- they are eligible for re-appointment and are not disqualified from being appointed as Statutory Auditors under the provisions of Sections 139(1), 139(2) and Sections141(2) and 141(3) of the Act read with the provisions of the Rule 4 and Rule 10 of the Rules and other applicable provisions of the Act read with the Rules made thereunder; and
- they hold a valid Peer Review Certificate as prescribed under the applicable requirements of the Institute of Chartered Accountants of India (ICAI).

M/s B. Mukherjee & Co. (Firm Registration No. 302096E) is a peer-reviewed firm of Chartered Accountants established in 1954, with over seven decades of professional experience. The firm is empanelled with eminent regulatory authorities, including the Comptroller and Auditor General of India (C&AG) and the Reserve Bank of India (RBI). All partners of the firm are full-time practicing Chartered Accountants, ensuring dedicated and high-quality professional services. The firm has a distinguished clientele and serves as Statutory Auditor for several reputed organizations, including State Bank of India, East India Transport Agency (EITA), Crizac Limited, Indian Silk House, and Gopal Hosiery, among others. It also undertakes Internal and Concurrent Audit assignments for prestigious institutions such as the Directorate of Health Services, Government of West Bengal, Punjab National Bank, Bank of India, and Indian Bank. In addition, the firm provides GST audit, tax certification and tax audit services to renowned entities including Bharat Heavy Electricals Limited (BHEL), Larsen & Toubro Limited (L&T), Crizac Limited, and East India Transport Agency (EITA).

The Board of Directors is of the opinion that M/s B. Mukherjee & Co., Chartered Accountants, possesses the requisite expertise, experience, and credentials to conduct the statutory audit of the Company. The firm's profile, professional standing, and audit capabilities are commensurate with the size, nature, and complexity of the Company's operations. Further, the audit fees paid to the Statutory Auditors are considered reasonable and in line with prevailing market standards, taking into account the scope of audit, regulatory requirements, and professional services rendered.

The fees paid/payable to the Statutory Auditors for services rendered during the Financial Year 2025-26 were as follows:

Particulars	Amount (Rs. in Lakhs)
Statutory Audit Fees	3.25
Tax Audit Fees	0.75
Certification Fees	1.25
Other Fees	Nil
Total	**5.25**

Based on the recommendation of the Audit Committee, the Board of Directors has approved and recommends to the Members the payment of a Statutory Audit Fee of Rs. 3.25 lakhs (Rupees Three Lakhs Twenty-Five Thousand only), plus applicable taxes and reimbursement of actual travel and out-of-pocket expenses incurred in connection with the audit, to the Statutory Auditors for the Financial Year 2026-27. The Board also seeks authorization from the Members, based on the recommendation of the Audit Committee, to determine and approve, in consultation with the Statutory Auditors, the remuneration for any additional services that may be availed from them from time to time, as well as the audit fees for subsequent financial years during their tenure. Such remuneration shall be subject to applicable taxes and reimbursement of actual travel and out-of-pocket expenses incurred in the performance of their duties.

Members may note that there is no material change in the terms and conditions of appointment of the Statutory Auditors for their second term. Further, there is no material change in the proposed statutory audit fees payable to the Auditors as compared to the fees approved for the preceding financial year.

In view of the above, the Board of Directors recommends the Ordinary Resolution set out at Item No. 4 of the Notice for approval by the Members.

None of the Directors, Key Managerial Personnel of the Company, or their relatives is, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 of the Notice.

Item No.5

The company is required, under provisions of Section 148 of the Companies Act, 2013 ("the Act") read with the Companies (Cost Records and Audit) Rules, 2014 ("the Rules"), as amended from time to time, to have the audit of its Cost Records conducted by a Practicing Cost Accountant or a firm of Cost Accountants. Further, in accordance with the provisions of Section 148 of the Act read with the Rules, the remuneration payable to the Cost Auditor has to be ratified by the members of the Company.

The Board of Directors of the Company, on the recommendation of the Audit Committee, at its respective meeting held on 25th May, 2026, has approved the appointment of M/s D. Sabyasachi & Co (Firm Registration No. 000369), Cost Accountants, as the Cost Auditor to conduct the audit of the cost records of the Company for the financial year 2026-27, at a remuneration of Rs. 30,000/- plus taxes, as applicable, and out of pocket expenses incurred in connection with the Cost Audit.

Considering the scope of Audit, time and resources deployed by the cost auditors, in the opinion of the Board, the proposed remuneration would be fair and reasonable and is not expected to, in any way, impair the independence and judgement of the Cost Auditors.

Accordingly, the consent of the members is sought by way of an Ordinary Resolution, as set out at Special Business under Item No. 5 of the accompanying Notice convening the Annual General Meeting, for ratification of remuneration amounting to Rs. 30,000/- plus taxes, as applicable, and out of pocket expenses, incurred in connection with the Cost Audit, payable to the Cost Auditors for the financial year ending 31st March, 2027.

The Board of Directors, accordingly, commends the ordinary resolution set out at Item No. 5 of the accompanying Notice convening the Annual General Meeting for ratification by the members.

None of the Directors or Key Managerial Personnels of the Company and their respective relatives are, in any way, concerned or interested, financially or otherwise in the resolution.

Registered Office:
2B, Pretoria Street,
Kolkata-700071

Date: 25th Day of May, 2026
Place: Kolkata

By Order of the Board of Directors
For **Ddev Plastiks Industries Limited**

Tanvi Goenka (ACS- 31176)
Company Secretary

ADDENDUM TO THE NOTICE OF 06TH ANNUAL GENERAL MEETING OF MEMBERS OF DDEV PLASTIKS INDUSTRIES LIMITED

SPECIAL BUSINESS:

6. **Appointment of Mrs. Rajni Mishra (DIN: 07706571) as Non-Executive Independent Director of the Company**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT Mrs. Rajni Mishra (DIN: 07706571), who was appointed by the Board of Directors, pursuant to the recommendation of Nomination and Remuneration Committee, as an Additional Director of the Company under the category of Non-executive Independent Director, with effect from 10th August, 2026, under provisions of Section 161(1) of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 read with Regulation 17 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Articles 106 and 107 of the Articles of Association of the Company, who holds office upto the date of this Annual General Meeting but who is eligible for appointment as Director and in respect of whom the Company has received a notice, in writing, from a Member under Section 160(1) of the Act and the Articles of Association of the Company, signifying their intention to propose the candidature of Mrs. Rajni Mishra (DIN: 07706571) for the office of Non-Executive Independent Director, be and is hereby appointed as a Director of the Company.

FURTHER RESOLVED THAT pursuant to the provisions of Section 149, 150 and 152 and all other applicable provisions, if any, of the Act read with Schedule IV to the Act (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and the Companies (Appointment and Qualification of Directors) Rules, 2014 and such other rules as may be applicable, as amended from time to time, Regulation 17 and other applicable regulations of Listing Regulations and Article 106 and Article 107 of the Articles of Association of the Company and as per other relevant Articles of the Articles of Association, recommendation of Nomination and Remuneration Committee and the Board of Directors, Mrs. Rajni Mishra (DIN: 07706571), who has submitted a declaration pursuant to Section 149 (7) of the Act and Regulation 25(8) of Listing Regulations that she meets the criteria of independence under Section 149(6) of the Act along with rules made thereunder and Regulation 16(1)(b) of Listing Regulations, and who is eligible for appointment under the provisions of the Act, Rules made thereunder and the Listing Regulations as Non-Executive Independent Director, be and is hereby appointed as a Non-Executive Independent Director of the Company for a term of five (5) consecutive years commencing from 10th August, 2026 upto 9th August 2031, whose office shall not be liable to determination by retirement of directors by rotation.

FURTHER RESOLVED THAT pursuant to the provisions of Sections 149, 197, 198 and other applicable provisions, if any, of the Act read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and any other applicable Rules made thereunder, Regulation 17(6) and other applicable provisions of the Listing Regulations, recommendation of Nomination and Remuneration Committee and Board of Directors of the Company and based on the Nomination and Remuneration Policy adopted by the Company, Mrs. Rajni Mishra (DIN: 07706571) shall be entitled to receive sitting fees of Rs. 15,000 (Rupees Fifteen Thousand only) per meeting of the Board and per meeting of the Committee(s) of the Board, of which she is a member, if any, and General Meetings, in terms of applicable policy of the Company or such other amount as may be recommended by the Nomination and Remuneration Committee and approved by the Board from time to time subject to the limits prescribed under the Companies Act, 2013 and the rules made thereunder and other prescribed statutory limit, if any, and she shall also be entitled to reimbursement of actual travel, boarding, lodging and out-of-pocket expenses incurred in connection with attendance at meetings of the Board, Committee(s), General meeting(s) or otherwise in relation to the business of the Company, in accordance with the applicable policy(ies) of the Company.

FURTHER RESOLVED THAT the Board of Directors of the Company, be and is hereby authorized to do all such acts, things, deeds and matters which are connected therewith or incidental thereto and take all necessary steps, as may be necessary, proper or expedient, to give effect to this resolution"

Registered Office: 2B, Pretoria Street, Kolkata-700071	By Order of the Board of Directors For Ddev Plastiks Industries Limited
Date: 10th Day of August, 2026 Place: Kolkata	Tanvi Goenka (ACS- 31176) Company Secretary

Notes:

The Notes forming part of the Notice of the 06th Annual General Meeting shall apply mutatis mutandis to this Addendum.

DETAILS OF DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT AT THE 06TH ANNUAL GENERAL MEETING

[Pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 1.2.4 of the Secretarial Standards on General Meeting (SS-2) issued by the Institute of Company Secretaries of India.]

Name of the Director	Mrs. Rajni Mishra
Director Identification Number (DIN)	07706571
Current Designation in the Company	Additional Director in category of Non-Executive Independent Director
Date of Birth	01.01.1987
Date of Appointment on the Board	10.08.2026
Qualification	Mrs. Mishra is a Member of the Institute of Company Secretaries of India (ICSI) and holds a Master's degree in Human Resource Management from West Bengal University of Technology (now Maulana Abul Kalam Azad University of Technology), along with a Bachelor of Science degree from the University of Calcutta.
Expertise	Extensive expertise in corporate restructuring, corporate governance, regulatory compliance, information and technology, in human resource management, talent strategy, leadership development, succession planning, employee engagement, organizational transformation, and administration and secretarial matters. She has significant experience in driving people-centric initiatives and strengthening organizational culture while ensuring robust governance practices. She also possesses adequate knowledge of finance and accounting matters.
Brief Profile	Mrs. Mishra brings over a decade of rich and diverse experience in the corporate sector. Throughout her professional career, she has been actively involved in ensuring adherence to statutory and regulatory frameworks, advising on governance practices, and supporting corporate decision-making processes. She contributes to strengthening corporate governance, compliance oversight, and strategic guidance. She has successfully completed the Online Proficiency Self-Assessment Test for Independent Directors and is registered in the Independent Directors' Databank maintained by the Indian Institute of Corporate Affairs (IICA), in compliance with Section 150 of the Companies Act, 2013. Her strong professional credentials, governance expertise, and board-level experience enable her to make valuable contributions to the deliberations and decision-making processes of corporate boards.
Directorships held in other public companies including private companies which are subsidiaries of public companies #	(1) Shyam Metallics and Energy Limited (2) Western Carriers (India) Limited (3) Alpine Commercial Co. Limited (4) Swastik Plywood Limited (5) Kkalpana Industries (India) Limited
Listed entities from which the Director has resigned in the last 3 years	None
Memberships / Chairmanships of Committees across other companies in which he/she is a director	(1) Shyam Metallics and Energy Limited - Member in Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, and Chairperson of Corporate Social Responsibility Committee. (2) Western Carriers (India) Limited - Member in Nomination and Remuneration Committee, Stakeholder Relationship Committee and Corporate Social Responsibility Committee and Chairperson of Audit Committee and Risk Management Committee. (3) Alpine Commercial Co. Limited - Member in Audit Committee and Nomination and Remuneration Committee. (4) Swastik Plywood Limited - Member in Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Risk Management Committee. (5) Kkalpana Industries (India) Limited-Member in Nomination and Remuneration Committee and Chairperson of Stakeholder Relationship Committee
Memberships / Chairmanships of Committees in the company	Proposed to be appointed as Member of Nomination and Remuneration Committee. Audit Committee and Stakeholder Relationship Committee
Shareholding in the Company	Nil
Relationship with other Directors	Nil

Number of meetings attended during the year [$]	Not Applicable
Terms and conditions of appointment/ re-appointment and remuneration	She is appointed on the Board as Additional Director in category of Non-Executive Independent Director and is proposed to be regularized as Director and appointed as Non-Executive Independent Director for a terms of 5(five) consecutive commencing from 10th August 2026 up to 09th August 2031. Her office as Independent Director shall not be liable to retirement by rotation and she is eligible and shall receive sitting fess as may be approved by the Board of Directors upon recommendation of Nomination and Remuneration Committee, from time to time, for attending Board/ Committee and/or General Meetings, in terms of Nomination and Remuneration Policy adopted by the Company and re-imbursement of actual expenses incurred, if any, for attending such meeting(s).
Remuneration in last 3 financial years	**Financial Year** / **Amount (Rs. in Lakhs)**: FY-2023-24 — Not Applicable; FY 2024-25 — Not Applicable; FY 2025-26 — Not Applicable
Remuneration in FY 2026-27	Shall receive sitting fess, which is currently Rs. 15000 (Rupees Fifteen Thousand only) or such other fee as may be approved by the Board of Directors upon recommendation of Nomination and Remuneration Committee, from time to time, for attending Board/ Committee and/or General Meetings, in terms of Nomination and Remuneration Policy adopted by the Company and re-imbursement of actual expenses incurred, if any, for attending such meeting(s).
Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	The sitting fee proposed to be paid to her for her role and responsibility in the company is in accordance with statutory guidelines in this regard and not prejudicial to the industry standards.
Eligibility for appointment	She is not disqualified or debarred from being appointed as Director in terms of various statutory guidelines issued by Securities and Exchange Board of India, Ministry of Corporate Affairs, Reserve Bank of India or other statutory bodies and has consented to be appointed as Director and confirmed her independence in terms of applicable statutory regulations.

[#] Excludes Directorships in Private Limited Companies, Foreign Companies and Government Companies

[$] Only Board meeting attendance has been considered. Since she was appointed on the Board of Directors on 10th August 2026 she was eligible to attend the meeting held on said date.

Registered Office:
2B, Pretoria Street,
Kolkata-700071

By Order of the Board of Directors
For Ddev Plastiks Industries Limited

Date: 10th Day of August, 2026
Place: Kolkata

Tanvi Goenka (ACS- 31176)
Company Secretary

Statement pursuant to Section 102 of The Companies Act, 2013

Item No.6

The Board of Directors had, pursuant to recommendation of the Nomination and Remuneration Committee ("NRC"), by way of passing the Resolution by Circulation, appointed Mrs. Rajni Mishra (DIN: 07706571), aged 39 years, as an Additional Director of the Company in the category of Non-Executive Independent Director, with effect from 10th August, 2026, subject to approval of members of the company to hold office as a Non-Executive Independent Director, not liable to retire by rotation, for a term of 5 (five) consecutive years commencing from said date upto 09th August, 2031, pursuant to the provisions of Section 149, 150, 152 and 161(1) of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 read with Regulation 17 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Articles 106 and 107 of the Articles of Association of the Company.

As an additional director Mrs. Rajni Mishra (DIN: 07706571), will hold office only upto the date of this Annual General Meeting ("AGM"). Mrs. Rajni Mishra (DIN: 07706571), being eligible and offering herself for appointment, is proposed to be appointed as a director of the Company. A notice under Section 160 of the Act has been received from a member proposing Mrs. Rajni Mishra (DIN: 07706571) as a candidate for the office of Non-Executive Independent Director of the Company.

Mrs. Rajni Mishra (DIN: 07706571) has given a declaration to the Board, pursuant to Section 149(7) of the Act, that she meets the criteria of independence as provided under section 149(6) of the Act and Regulation 16(1)(b) of Listing Regulations, and has also given her consent to act as Non-Executive Independent Director. She has further confirmed that she is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact her ability to discharge her duties, in terms of Regulation 25(8) of Listing Regulations. Mrs. Rajni Mishra (DIN: 07706571) has confirmed her compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to the registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs ("IICA") and that she is not disqualified from being appointed as Director under Section 164 of the Act and is not debarred to hold the office of Director by virtue of any order passed by SEBI or any other authority and has given her consent to act as Director of the Company. Further, there are no inter se relationship between her and any other member of the Board and Key Managerial Personnel of the Company.

Mrs. Rajni Mishra (DIN: 07706571) is a Member of the Institute of Company Secretaries of India ("ICSI") and holds a Master's degree in Human Resource Management from West Bengal University of Technology (now Maulana Abul Kalam Azad University of Technology), along with a Bachelor of Science degree from the University of Calcutta. She brings over a decade of rich and diverse experience in the corporate sector, with extensive expertise in corporate restructuring, corporate governance, regulatory compliance, secretarial matters, human resource management, organizational development, and stakeholder engagement. Her academic background in Human Resource Management, coupled with her professional experience, has enabled her to develop expertise in talent management, leadership development, employee engagement, succession planning, and aligning people strategies with organizational objectives. Throughout her career, she has contributed to strengthening governance frameworks while supporting organizational effectiveness and sustainable business growth. Mrs. Rajni Mishra (DIN: 07706571) currently serves as an Independent Director on the boards of several companies, including Shyam Metallics and Energy Limited, Western Carriers (India) Limited, Alpine Commercial Co. Limited, Swastik Plywood Limited and Kkalpana Industries (India) Limited, where she contributes to strengthening corporate governance, compliance oversight, and strategic guidance. She has successfully completed the Online Proficiency Self-Assessment Test for Independent Directors and is registered in the Independent Directors' Databank maintained by the IICA, in compliance with Section 150 of the Act. Her professional credentials, board-level experience, governance expertise, and knowledge of human resource management equip her to make meaningful contributions to the deliberations and strategic decision-making processes of the Board. The Board is of the opinion that she is a person of integrity, possesses the relevant expertise/ experience and also fulfills the conditions specified in the Act and Listing Regulations for appointment as Independent Director and is independent of the management and that her induction into the Board will be of benefit to the Company and that it will lend an independent and fair view to the decision making process.

Mrs. Rajni Mishra (DIN: 07706571) is not related to any other Director of the Company. A brief profile of Mrs. Rajni Mishra (DIN: 07706571), including nature of expertise, is provided in the annexure to the Notice, pursuant to Regulation 36 of Listing Regulations.

Given her experience and the Company's adherence to policy on Board Diversity and considering that Mrs. Ramya Hraiharan (DIN: 06928511) has resigned from her office of Independent Director of the Company from 10th August 2026 and that the company is required to fill any intermittent vacancy in the office of Independent Director in the immediate next board meeting or within 3 (three) months from the vacancy in terms of provisions of Section 149(4) of the Act read with Rule 4 and

5 of Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 17(1E) of Listing Regulations, the Board considers it desirable and in the interest of the Company to have Mrs. Rajni Mishra (DIN: 07706571) on the Board of Directors of the Company and accordingly recommends the appointment of Mrs. Rajni Mishra (DIN: 07706571) as Non-Executive Independent Director of the Company for a period of five (5) consecutive years commencing from 10th August, 2026 up to 09th August, 2031, whose period of office shall not be liable to determination by retirement of directors by rotation, as proposed in the resolution no. 6 of the Addendum to the Notice convening the AGM, for approval by members.

The NRC has identified the desired attributes for the selection of an Independent Director, including leadership, industry knowledge and experience, expertise in corporate governance and legal compliance, experience in policy formulation and industry advocacy, human capital management, organizational development, talent strategy, stakeholder engagement, and oversight of risk management and business sustainability. The NRC and the Board of Directors are of the view that the appointment of Mrs. Rajni Mishra (DIN: 07706571) as an Non-Executive Independent Director would be in the best interest of the Company, considering her extensive knowledge in human resource management, talent development, leadership succession planning, organizational transformation, employee relations, corporate governance, and strategic leadership. Her expertise in people practices and building high-performance organizations coupled with corporate governance and regulatory compliance expertise will provide valuable guidance to the Board in driving sustainable growth and strengthening the Company's governance and culture framework.

Pursuant to Regulation 17(1C) of the Listing Regulations, the Company is required to obtain approval of the members at the next general meeting or within a time period of 3(three) months from the date of appointment of Director, whichever is earlier. In compliance with the provisions of Sections 149, 152 and 161 and other applicable provisions of the Act read with Schedule IV to the Act and the rules framed thereunder and in terms of Regulations 17, 25 and other applicable provisions of the Listing Regulations, appointment of Mrs. Rajni Mishra (DIN: 07706571) as an Non-Executive Independent Director of the Company, not liable to retire by rotation, for a term of 5 (five) consecutive years from 10th August, 2026 up to 09th August, 2031 is being placed before the members for their approval by means of a Ordinary Resolution.

A copy of the draft letter of appointment to be issued to Mrs. Rajni Mishra (DIN: 07706571) setting out the terms and conditions of her appointment as Non-Executive Independent Director shall be open for inspection by the members, at the Registered Office of the Company, between 10:00am (IST) to 1:00pm (IST) on any working day except Saturday upto the date of meeting and also at the venue during the meeting.

Since the matter was considered by the Board members after the date of finalizing the notice dated 25th May 2026 and in order to comply with the requirement of the section 152 and 161 Act and Regulation 17(1C) of Listing Regulations which states to seek the approval of shareholders for appointment/ continuation of director on the Board in the next AGM or within 3 (three) months of the appointment, the matter has therefore, been proposed as Addendum to the Notice of 06th AGM.

Save and except Mrs. Rajni Mishra, none of the Directors and Key Managerial Personnel of the Company, and their relatives are, in any way, concerned or interested, financial or otherwise in the aforesaid resolution except to the extent of their shareholdings in the Company. The Proposed Special Business to be passed as Ordinary Resolution does not relate to or affects any other company, financially or otherwise.

Registered Office: 2B, Pretoria Street, Kolkata-700071	By Order of the Board of Directors For Ddev Plastiks Industries Limited
Date: 10th Day of August, 2026 Place: Kolkata	Tanvi Goenka (ACS- 31176) Company Secretary

BOARD'S REPORT

To the Members of Ddev Plastiks Industries Limited,

The Board of Directors ("Board") have pleasure to present the Sixth Annual Report of Ddev Plastiks Industries Limited ("the Company" or "DPIL") together with the Audited Statements of Accounts for the period commencing from 01.04.2025 to 31.03.2026 ("Financial Year ended 31.03.2026" or "Financial Year 2025-26" or "FY 2025-26").

In compliance with the applicable provisions of the Companies Act, 2013 ("the Act") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), including any statutory modification(s) or re-enactment(s) thereof, for time being in force, this report covers the financial results and other developments during the financial year ended 31st March 2026 and up to the date of the Board meeting held on 25th May 2026 to approve this report.

1. FINANCIAL RESULTS:

The performance of the company is summarized below:

Particulars	(RS. IN LAKHS)	
	2025-26	**2024-25**
Turnover	2,94,787.27	2,60,332.37
Other Income	3,355.04	1,796.16
Profit/(Loss) before tax	27,363.36	25,064.30
Current Tax	6,729.47	6,148.36
Deferred Tax	299.77	267.48
Tax for earlier years	152.49	98.77
Profit/(loss) after tax	20,181.63	18,549.69
Balance brought forward	73,288.37	55,773.44
Balance brought pursuant to scheme of arrangement		-
Adjustment relating to Fixed Assets		-
Equity Dividend	(2,328.25)	1,034.77
Balance carried to Balance Sheet	91,141.75	73,228.37

The Financial Statements for the financial year ended on 31st March, 2026 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015, prescribed under Section 133 of the Act and other recognized accounting practices and policies to the extent applicable.

2. DIVIDEND:

The Board has adopted the Dividend Distribution Policy in line with Regulation 43A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The policy, effective from 01.04.2024, is available under the head 'Policies' on the website of the company at https://www.ddevgroup.in/company-charter.

The Board had, at its meeting held on 10th February, 2026, declared interim dividend of ₹ 0.50p (Fifty paise only) per fully paid up equity share of face value Re. 1/- (Rupees One only) each (i.e. @ 50%) to the shareholders as at 20th February, 2026, being the record date for the purpose. The Interim dividend was duly paid, after deduction of Tax Deducted at Source (TDS), as statutorily required, within the prescribed statutory timeline.

Considering the financial results and the performance of the company during the year under review, your directors have pleasure in recommending final dividend of ₹1.25/- (Rupees One and Twenty Five paise only) per fully paid equity share of face value Re. 1/- (Rupee One only) each) (i.e. @ 125%) to the equity shareholders of the Company, as on record date 19th September 2026, for the Financial Year ended 31st March 2026. This dividend would be payable subject to declaration by the shareholders at the ensuing Annual General Meeting ("AGM").

Pursuant to the provisions of the Income-tax Act, 1961, the dividend paid or distributed by a company shall be taxable in the hands of the shareholders. Accordingly, in compliance with the said provisions, your Company shall make the payment of the dividend after necessary deduction of tax at source at the prescribed rates, wherever applicable. For the prescribed rates for various categories, the shareholders are requested to refer to the Income Tax Act, 1961 and amendments thereof.

The dividend payout during the year under review, being the final dividend @ 175% for the financial year 2024-25, as declared at AGM held on 22nd September, 2025 was ₹ 1,810.84 lacs. The dividend payout for the year under review is in accordance with your Company's vision to pay sustainable dividend linked to long-term growth objectives of your Company to be met by internal cash accruals.

The Register of Members and Share Transfer Books of the Company will remain closed for the purpose of payment of dividend for the financial year ended 31st March 2026 and the AGM. Book closure date has been indicated in the Notice convening AGM. The record date for considering the eligibility of members for dividend is also stated therein.

The Dividend payment history of the company is as follows:

Financial Year	Type of Dividend	Rate of Dividend	Payout (₹ in Lacs)
FY 2021-22	Final	24%	225.77
FY 2022-23	Final	100%	1034.77
FY 2023-24	Interim	50%	517.38
FY 2023-24	Final	100%	1034.77
FY 2024-25	Final	175%	1810.84
FY 2025-26	Interim	50%	517.38
FY 2025-26	Final (Proposed)	125%	1293.46

3. WORKING CAPITAL:

The Company continues to enjoy working capital facilities under multiple banking arrangements with various banks including State Bank of India (Lead Bank), Axis Bank Limited, Bank of Baroda, HDFC Bank Limited, RBL Bank Limited, The Federal Bank Limited and Union Bank Limited. The Company has been regular in servicing these debts.

4. CAPITAL EXPENDITURE:

During the financial year 2025-26, the Company incurred capital expenditure on account of addition to fixed assets aggregating to ₹ 8,539.08 lakhs (including capital work in-progress and capital advances)

Expansion of Installed Capacity:

The total installed capacity as at 31st March 2026 stood at 268400 Metric Tonne per Annum (MTPA). During the year under review, the Company added an aggregate of 35000 MTPA to its total installed capacity. The Company commissioned a new Polyvinyl Cholride ("PVC") facility with an installed capacity of 20,000 Metric Tonne (MT) in the Western Units of the Company. Additional capacity of 5,000 MT of Halogen Free Flame Retardant ("HFFR") was added in Western Units and 5,000 MT of PVC and XLPE added in the Eastern Region Units of the Company. Another capacity 48,000MT of Cross Linked Polyethylene ("XLPE") became operational from April 2026. Further in order to improve margins the company has been shifting capacities amongst its products.

5. CREDIT RATING:

The Credit rating of the company as at financial year ended 31st March 2026 was as under, as ascribed by CRISIL vide its letter dated 25.04.2025

Total Bank Loan Facilities Rated	₹ 759 Crores
Long Term Rating	CRISIL A/+ Stable
Short Term Rating	CRISIL A1+

The Company's financial discipline and prudence is reflected in strong credit rating ascribed by CRISIL. The CRISIL credit rating details of the company are also available, for easy reference, on the website of the company under the head 'Credit Rating' at https://www.ddevgroup.in/financial-reporting and have also been submitted with the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and available on its website at https://www.bseindia.com/stock-share-price/ddev-plastiks-industries-ltd/ddevplastik/543547/corp-announcements/ and https://www.nseindia.com/get-quotes/equity?symbol=DDEVPLSTIK, respectively.

6. ECONOMIC OVERVIEW: [1 2 3 4]

GLOBAL ECONOMY:

Review:

The global economy demonstrated resilience during 2025 despite persistent geopolitical tensions, evolving trade policies and continued macroeconomic uncertainty. Inflation moderated across several advanced economies as the impact of earlier monetary tightening gradually took effect, enabling some central banks to begin easing policy rates while others maintained a cautious stance. Global trade showed signs of recovery, supported by improving supply chain resilience and steady demand for manufactured goods, although growth remained uneven across regions.

Industrial activity continued to be influenced by elevated financing costs, geopolitical developments and volatility in energy and commodity markets. At the same time, investments in digitalisation, artificial intelligence, energy transition, semiconductor manufacturing and critical infrastructure supported industrial production and capital expenditure in several economies.

Outlook:

According to multilateral institutions, the global economy is expected to register moderate growth over the medium term, supported by easing inflation, gradual recovery in global trade and improving business investment. Emerging market economies are expected to continue outpacing advanced economies, driven by favourable demographics, infrastructure development and domestic consumption.

Nevertheless, the global outlook remains subject to risks arising from geopolitical conflicts, trade policy uncertainty, financial market volatility, supply chain disruptions and fluctuations in energy and commodity prices. Increasing protectionist measures and evolving environmental regulations are also expected to influence global investment and manufacturing decisions.

INDIAN ECONOMY:

Review:

India continued to consolidate its position as one of the world's fastest-growing major economies during FY 2025-26, supported by resilient domestic demand, sustained public capital expenditure, stable macroeconomic fundamentals and continued policy emphasis on manufacturing and infrastructure development.

Government initiatives including the Production Linked Incentive (PLI) Scheme, PM Gati Shakti National Master Plan, National Logistics Policy and Make in India continued to strengthen the country's manufacturing ecosystem and improve competitiveness. Investments in roads, railways, ports, airports, power transmission, renewable energy and urban infrastructure supported industrial growth and employment generation.

The manufacturing sector benefited from increasing localisation, improving ease of doing business and continued diversification of global supply chains. Growth in automotive, electrical equipment, consumer durables, electronics, renewable energy and construction sectors continued to support demand for value-added industrial materials.

Outlook:

India's medium-term economic outlook remains favourable, supported by robust domestic consumption, rising private investment, infrastructure-led public expenditure and continued policy reforms. The country's demographic advantage, expanding manufacturing base and improving logistics infrastructure are expected to strengthen its position as a preferred global manufacturing destination.

Continued investments in power transmission and distribution, renewable energy, railway electrification, metro rail projects, industrial corridors, data centres, telecommunications and urban infrastructure are expected to create sustained demand across the electrical, construction and industrial sectors. While external risks such as geopolitical developments, commodity price volatility and global trade uncertainties remain, India's strong domestic economic fundamentals are expected to support sustained long-term growth.

POLYMER COMPOUNDING INDUSTRY:

Review:

The polymer compounding industry continued to benefit from increasing demand for application-specific compounds across automotive, electrical and electronics, infrastructure, consumer appliances, packaging and industrial sectors. Customers increasingly preferred customised compounds offering enhanced mechanical performance, flame retardancy, thermal stability, processability and environmental compliance.

Sustainability continued to shape industry developments, with increasing focus on recyclable materials, circular economy initiatives, resource efficiency and development of compounds with lower environmental impact. At the same time, manufacturers continued to address challenges arising from fluctuations in crude oil-derived feedstock prices, competitive pricing pressures and evolving regulatory requirements.

Outlook:

The long-term outlook for the polymer compounding industry remains positive, supported by increasing industrialisation, urbanisation, electrification and infrastructure development across emerging economies.

Demand is expected to shift progressively towards higher-value engineering and specialty compounds that deliver improved safety, durability, energy efficiency and environmental performance. Growth in renewable energy, electric mobility, electrical equipment, telecommunications and smart infrastructure is expected to increase demand for advanced polymer compounds with specialised performance characteristics.

Manufacturers are expected to continue investing in product innovation, process automation, quality systems and sustainable manufacturing technologies to address changing customer requirements and strengthen their competitive position.

WIRE AND CABLE POLYMER COMPOUNDING INDUSTRY

Review:

The wire and cable industry remained one of the largest end-use segments for specialty polymer compounds during FY 2025-26. Continued investments in power infrastructure, renewable energy, buildings, transportation and telecommunications supported demand for PVC, XLPE, polyethylene and specialty compounds used in cable insulation and sheathing applications.

Customers increasingly focused on compounds offering enhanced electrical performance, flame retardancy, thermal stability, weather resistance and compliance with increasingly stringent fire safety and environmental standards. Demand for Halogen-Free Flame Retardant (HFFR), Low Smoke Zero Halogen (LSZH) and other specialty compounds continued to grow across infrastructure, transportation, commercial buildings and industrial applications.

Outlook:

The outlook for the wire and cable polymer compounding industry remains encouraging, supported by India's long-term infrastructure development agenda and increasing investments in the power and electrical sectors.

Continued expansion of power generation, transmission and distribution networks, renewable energy projects, railway electrification, metro rail systems, data centres, telecommunications infrastructure, commercial construction and residential housing is expected to support sustained demand for high-performance cable compounds.

The transition towards safer and more sustainable cable systems is expected to accelerate the adoption of HFFR, cross-linkable polyethylene (XLPE) and other specialty compounds that offer superior fire performance, lower smoke emission and enhanced durability. Increasing emphasis on quality, regulatory compliance and product reliability is expected to create opportunities for manufacturers with strong technical capabilities, application development expertise and consistent product quality.

While volatility in polymer prices, foreign exchange movements, competitive intensity and changing environmental regulations remain key industry challenges, the long-term fundamentals of the sector remain favourable. The Company's continued focus on innovation, customer collaboration, operational excellence and sustainable product development positions it well to capitalise on emerging opportunities in the evolving wire and cable industry.

[1] International Monetary Fund (IMF) -World Economic Outlook, April 2026

[2] Organisation for Economic Co-operation and Development (OECD)

[3] Government of India, Ministry of Finance-Economic Survey 2025-26

[4] CRISIL Intelligence (2025) – Indian Polymer Compounding Industry Report.

7. COMPANY’S OUTLOOK:

Looking ahead, the Company believes that the demand outlook for wire and cable polymer compounds will remain favourable over the medium to long term. Increasing investments in India's electrical infrastructure, renewable energy, electric mobility, telecommunications and data centre ecosystem are expected to support sustained growth in demand for advanced cable compounds. The Company remains focused on expanding its portfolio of high-performance PVC, XLPE, HFFR, and specialty compounds, strengthening customer partnerships and investing in technology and quality systems to address evolving market requirements while delivering sustainable value to stakeholders.

Your Company remains focused on strengthening its position in the high-value polymer compounding segment through continuous product innovation, customer-centric solutions, operational excellence and sustainable manufacturing practices. Investments in research and development, process optimisation, quality enhancement and capacity augmentation will continue to support the Company's long-term growth strategy. With a diversified customer base, strong technical capabilities and an expanding portfolio of value-added products, the Company is well positioned to capitalize on emerging opportunities while creating sustainable value for all stakeholders.

8. OPERATIONS AND STATE OF COMPANYS AFFAIRS:

During the period under review, the turnover of the Company stood at ₹2,94,787.27 lacs as against ₹2,60,332.37 lacs in financial year (FY) 2024-25 ("previous year"). The Revenue from Operations has increased by almost 13.24% while the increase in sales volume was registered at approximately 7% as compared to the previous year. The export revenue stood at ₹ 71,789 lacs during the financial year under review as against ₹ 55,090 lacs in the previous year. This represents a growth of approximately 30% driven primarily by 23% increase in volume to 53,905 MT, while elevated raw material prices contributed an additional 7% to the overall growth. The topline growth was growth supported by higher volumes and improving product mix; ongoing capex and capacity additions to drive stronger utilization and wider market reach. During the year the company also made investment in people, safety, brand and business growth opportunities. Profit before Tax increased by about 9.2% over the previous year to ₹ 27,363.36 lacs from ₹ 25,064.30 lacs. The Profit after tax as at 31st March 2026 stood at ₹ 20,181.63 lacs as against ₹ 18,549.69 lacs recording an increase of 8.8% from the previous year.

The improved performance was achieved despite global macroeconomic turbulence, geopolitical headwinds, and softer trade sentiment. On the operational front, the company scaled its installed capacity to 2,68,400 MTPA through strategic brownfield and greenfield investments. As stated above, it commissioned 48,000 MTPA of dedicated XLPE compound capacity, which became operational from April 2026, deepening its geographical footprint and further consolidated its position as India's largest listed Polymer Compound manufacturer — cementing the structural foundation upon which its next phase of growth is to be built. Despite significant geopolitical headwinds including the Israel-Iran conflict from late February, which disrupted export transit and caused sharp raw material volatility the company delivered 13% revenue growth and 30% export growth.

Your Company's performance has been discussed in detail in the Management Discussion and Analysis Report. Your Company does not have any subsidiary or associate or joint venture company as at the end of the financial year under review. However, your company is a subsidiary company of Bbigplas Poly Private Limited which holds approximately 74.99% of the share capital of the company as the close of Financial Year.

The Company is a leading manufacturer of polymer compounds in India with a capacity of 268400 MT per annum as at 31st March 2026 having a diverse product portfolio consisting of PE compounds, PVC compounds, filled compounds, Master Batches, Footwear compounds, Pipe compounds, Peroxide compounds expanding to Engineering Plastic compounds for White compounds, automotive and electrical appliances. It has 5 (five) manufacturing units with state of art machinery, infrastructure, equipment, and Research and Development ('R&D') facilities. With plants located at both East and West coast of India, the company gains advantage of low freight costs. The in-house ability for designing and testing new compounds with large fully equipped labs and experienced and skilled team and strong R&D has resulted in large pipeline of new products under development based on the customer's feedback and requirements. The Multi location setup helps minimize the transportation cost by being closer to suppliers (ports) and customers and wide range of extruder capabilities provide flexibility to produce custom quantities for wide range of customers. The arrangements with most large suppliers and large sourcing quantities result in priority treatment from suppliers and cost effectiveness. Our excellent marketing team comprising of technically qualified and trained personnel focus on customizing products to suit customer processes and strong relationships with suppliers provide inputs for developing new product applications based on critical raw materials.

For further details refer to Management Discussion and Analysis, annexed to this report

9. FUTURE PROSPECTS:

Looking ahead, the company's ambitions are equally decisive as the ₹ 5,00,000 lacs revenue target from compounding business for FY 2030 looks well on track. Beyond the company's core business, it has made a bold and strategic foray into the Battery Energy Storage Systems (BESS) sector, a critical enabler of India's renewable energy transition, with plans to build 5 gigawatt (GW) of phased installed capacity, each gigawatt projected to contribute ₹ 80,000–90,000 lacs to the topline. Backed by a healthy Balance Sheet, disciplined capital allocation, and a committed capex of ₹17,500 lacs for FY 2026-27, the company is firmly positioned at a compelling inflection point where a proven core business meets a high growth new vertical, together driving long-term, sustainable value for all its stakeholders.

The major drivers of growth for company's core business are the rapid rates of urbanization and increasing population. The global construction industry can be classified majorly in three types namely residential, commercial and infrastructural. The increasing rate of urbanization in the emerging markets such as China and India and the development of cities are the major drivers for growth of the infrastructural segment. The growing emphasis on sustainable and energy-efficient buildings has created additional demand for specialized wiring solutions. Therefore, the products used in construction are expected to be in high demand, including wire and cable compound products. The usage of wire and cable compounds in construction project is increasing at exponential rate due to their significant number of advantages and long-term cost implications. The rising demand from the construction industry due to the growing urbanization in numerous countries is estimated to bring considerable growth prospects for the wire and cable compounds market. The popular concept of smart city is also proving to be beneficial growth opportunity for the wire and cables compounds market. Furthermore, the characteristics of wire and cable compounds also make them a favorite among numerous applications. The deployment of smart grid infrastructure has emerged as a significant driver for the wire and cable market, supported by substantial government initiatives and investments.

The global wire and cable market was estimated at approximately US$268 billion in 2024 and is projected to grow at around 7% CAGR over the next decade, driven primarily by grid modernization and electrification trends. In India, the wire and cable market reached approximately US$21.2 billion in 2025 and is expected to grow at about 9% CAGR, supported by expansion in housing, renewable energy, transmission networks, railways, data centers and telecom infrastructure. Housing wires remained the largest segment, while fiber-optic cables are among the fastest-growing categories.

For the polymer compounding industry, the sector remained a key demand driver for PVC, XLPE, PE and HFFR compounds used in cable insulation and sheathing applications. Demand growth was particularly strong in higher-value, safety-focused products such as HFFR compounds, with specialty cable compounds growing faster than conventional PVC-based materials due to increasingly stringent fire-safety and performance standards.

Looking ahead, continued investments in renewable energy, power transmission, smart grids, electric mobility, and digital infrastructure are expected to sustain healthy demand for wire and cable compounds. The market outlook remains favorable for compounders with capabilities in value-added formulations, particularly HFFR, and specialty XLPE compounds, which are expected to outperform commodity-grade materials

10. SHARE CAPITAL:

The Authorized Capital of the company stood at 15,00,00,000 (Rupees Fifteen Crores only) divided into 150000000 (Fifteen Crores) Equity Shares of Face Value of Re.1/- (Rupee One only) each.

The Issued and Paid Up Capital is ₹ 10,34,76,664 (Rupees Ten Crores Thirty Four Lakhs Seventy Six Thousand Six Hundred Sixty Four Only) divided into 103476664 (Ten Crores Thirty Four Lakhs Seventy Six Thousand Six Hundred Sixty Four) Equity Shares of Face Value of Re.1/- (Rupee One only) each.

11. SHAREHOLDING OF COMPANY:

(a) **Buy Back of Shares:** The Company has not bought back any of its securities during the period under review.

(b) **Sweat Equity:** The Company has not issued any Sweat Equity Shares during the period under review.

(c) **Bonus Shares:** The Company has not issued any Bonus Shares during the period under review.

(d) **Employees Stock option plan:** The Company has not provided any Stock Option Scheme to the employees.

12. TRANSFER TO RESERVES:

The Company proposes not to transfer any amount to Reserves.

13. TRANSFER OF AMOUNT TO INVESTOR EDUCATION AND PROTECTION FUND:

Pursuant to provisions of Sections 124 and 125 of the Companies Act, 2013 read with Companies (Declaration and Payment of Dividend) Rules, 2014 and Investor Education and Protection Fund ("IEPF") (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules") (including amendments from time to time), all unpaid or unclaimed dividends are required to be transferred by the Company to the Investor Education and Protection Fund ("IEPF" or "Fund") established by the Central Government, after completion of 7 (seven) years from the date the dividend is transferred to unpaid/unclaimed account. Further, according to the Rules, the shares in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years or more shall also be transferred to the demat account of the IEPF Authority

It may be noted that no amount is due to be transferred to IEPF Authority as on the date of this report, on account of unclaimed/unpaid dividend for 7 (seven) consecutive years, however, the Company urges all the shareholders to encash/claim their respective dividend during the prescribed period.

Further, as per Hon'ble National Company Law Tribunal, Kolkata Bench ('NCLT') Order dated 04th March, 2022, approving the Scheme of Arrangement between Kkalpana Industries (India) Limited (KIIL) and the Company relating to demerger of compounding business of KIIL and vesting the same into the company ("Scheme of Arrangement") , it was required to allot shares to shareholders of KIIL as at 08.04.2022. Accordingly, in respect of shareholders of KIIL whose shares were lying in IEPF Account as on 08.04.2022, requisite shares of the company have been transferred to IEPF Account. Dividend payable on such shares have also been transferred to the IEPF Account. Consequently, bonus shares issued by the company against such shares transferred to IEPF and remaining in it as on record date for bonus issue has also been transferred to IEPF.

Shareholders/claimants whose shares or unclaimed dividend, have been transferred to the IEPF demat Account or the Fund, as the case may be, may claim the shares or apply for refund by approaching the Company/ Registrar and Share Transfer Agents of the Company ("RTA")- MUFG India Intime Private Limited for issue of Entitlement Letter along with all the required documents before making an application to the IEPF Authority in Form IEPF – 5 (available on https://www.iepf.gov.in or https://www.mca.gov.in/) along with requisite fee as decided by the IEPF Authority from time to time. The member/claimant can file only one consolidated claim in a financial year as per the IEPF Rules.

Details of shares/shareholders in respect of which dividend has not been claimed, are provided on website of the Company under the head "Dividend related information" at https://www.ddevgroup.in/investor-services. The shareholders are encouraged to verify their records and claim their dividends of all the earlier years, if not claimed. Details of Nodal Officer as well as IEPF Claim Link is available at https://www.ddevgroup.in/investor.

14. DEMATERIALISATION OF SHARES AND ESCROW ACCOUNT:

As at 31st March 2026, 100% of the shareholding of the company was held in dematerialized mode. However, since physical issue of shares was not permitted by the NCLT Order approving the Scheme of Arrangement and as per applicable statutory requirements, the shares to be issued to physical shareholders of Kkalpana Industries (India) Limited ("KIIL" or "Parent company") were transferred to Escrow Account and letters were issued to such holders to requesting them to update their demat account details with the company/ RTA- MUFG Intime India Pvt. Ltd, (the current RTA pursuant to merger of CB Management Services Pvt. Ltd., the RTA existing at the that time) to enable transfer of related shares from the Escrow Account to such holders. Further, the bonus issue of shares against the shared already held in Escrow Account as at record date for the purpose were also credited to Escrow Account. During the year the company had received 33 requests aggregating to 20,135 equity shares to be transferred from Escrow Account to beneficiary accounts which were duly processed, in Lots. As at the date of report total 176 requests have been received for aggregate 1,40,160 equity shares which had been processed in 13 Lots. As on date of this report, 6,36,655 shares still lie in the Escrow Account.

It is requested that eligible shareholders (i.e. shareholders holding shares of KIIL in physical mode as at 08.04.2022 who are pending to update their demat details for receipt of shares of the company from escrow account) may update their demat details with the RTA and claim their shares of the company.

15. CHANGES IN NATURE OF BUSINESS, IF ANY:

There has been no change in the nature of business of the Company. Your Company continues to be one of the leading manufacturers of Polymer Compounds in the Country. However, during the year the company announced entering into a new vertical of business relating to Battery Energy Storage System ("BESS") in the Renewable Energy Sector targeting multi -phase BESS manufacturing serving utilities, commercial and industrial customers and residential sectors.

16. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

No material changes and commitments which could affect your Company's financial position have occurred between the end of the financial year and date of this report. The venturing into BESS venture has already been discussed in this report earlier which, with an initial investment of ₹ 15000-20000 lacs funded through internal accruals, is projected to contribute ₹ 80000 lacs to ₹ 90000 lacs to the company's topline

17. RESEARCH AND DEVELOPMENT:

Your Company recognizes that Research & Development ("R&D") plays a vital role in supporting operations as well as future growth. Your Company focuses its attention on development of products that have wide industrial applications, particularly in cable, piping, packaging automotive and footwear industries. Through R&D, it endeavors to increase production, lower cost of production and lower wastage. The Company has in place a sound R&D infrastructure and team to cater to the changing market needs. The R&D team has enabled the company to achieve break-through in various applications and procedures which have enabled the achievement of the objectives of the company, development of new and improved products and applications.

Over the years, we have created a strong product portfolio, with focus on advanced R&D and relied on world-class know-how to build a futuristic organization. Our deep domain knowledge, coupled with an innate zeal to explore new frontiers of the carbon value chain while fostering novel approaches has kept us a step ahead of the competition. For us, innovation is a way of life, so we continue to build our innovative capabilities. Our commitment to deliver superior quality products enables us to consistently introduce value added products to our diverse portfolio. It also drives process enhancements that contribute to the development of quality products and helps us sustain cost leadership.

We are mindful of our responsibility to ensure the wellbeing of people as well as the planet. We inculcate sustainable practices to create holistic value for all our stakeholders, including employees, shareholders, suppliers, customers and the community at large. It, therefore, empowers us to fulfill our objectives towards society and the environment over the long-term. Looking ahead, we remain determined to identify new opportunities, explore broader applications and lead with the latest developments in the industry – to strengthen the foundation of the organization.

18. RISK AND CONCERNS:

Risk factor is ingratiated to all business activities of all companies, though in varying degrees and forms. As far as your company is concerned, it has an approved risk management policy by the Board of Directors. The company has also formulated Risk Management Committee on 08.04.2024. Risk evaluation and its management is ongoing process within your company and is periodically reviewed by the Audit Committee/ Board of Directors of your company. With the constitution of Risk Management Committee the risk assessment, evaluation, management and mitigation will be periodically reviewed by it.

The main risks of your company are as under:

Business risks

The Company faces intense competition from the unorganised sector and imports in the plastic compounds segment. Raw material prices also remain volatile, making it difficult to accurately forecast near-term costs. To mitigate this risk, the Company closely monitors raw material prices across markets and sources materials at competitive rates from domestic or imported sources, as required.

Technology risks

Quality upgradation and product obsoletion risks are intertwined with your company's business management. However, the high standard of in-house research and development fortifies the technological risks to some extent.

Financial risks

The Company's policy is to actively manage its foreign exchange risk. The company actively manages the interest rate risk by adopting suitable strategies to minimize the impact of interest rate fluctuations, including maintaining optimal balance of different loan types and maturities.

Credit Risks

The Company sells their products by extending credit to customers, with the attendant risk of payment delays and defaults. To mitigate the risk, appropriate measures like periodic review and rigorous follow-up are put in place for timely collection of dues from the customer. Credit availability and exposure is another area of risk. However, all export sales of the Company are covered under the receivable insurance Policy which further mitigate the risk.

Liquidity Risks

The Company realizes that its ability to meet its obligations to its suppliers and others is linked to timely and regular collection of receivables and maintaining a healthy credit rating. Review of working capital constituents like inventory of raw materials, finished goods and receivables are done regularly by the respective Divisions and closely monitored by Corporate Finance.

Workplace Accident/ Incident risks

Every process-related activity has its inherent associated hazards which can affect plants or properties in terms of accidents/incidents at the workplace and the ill health of its employees. To address all of these risks coming from such hazards the company has set up risk assessments whereby it identifies the hazards, evaluates who may be harmed and takes necessary measures and proactive actions to mitigate the same. Regular maintenance and check ups are conducted to ensure safety measures.

Environmental Sustainability risks

The industry in which the Company operates bears the responsibility to improve environmental impact management. Accidents involving chemicals put the environment, human health and safety at risk, as well as threaten business operations. In addition to following environmental standards, industry is also liable for adding value to society. The company adheres to all the essential environmental rules and regulations prescribed by the Government. Each facility has robust safety standards and systems in place to mitigate any potential risks. The Company also ensures careful disposal of hazardous waste by following the prescribed procedure/ guidelines/regulations. Additionally, the Company has made significant investments in green projects to create facilities for a sustainable future.

Dependency/ Economical risks

As the Company relies heavily on a few distinct industries, such as cable and power segments, any decline in these sectors would affect its margins and security. The demand for its products is primarily inelastic since these application sectors are vital to any economy. Despite this risk, the Company has a loyal client base for more than three decades. This long-standing partnership has helped mitigate the impact of this risk on the Company.

Market Presence and Reputational risks

The Company competes with other producers who manufacture similar goods both in India and abroad in a fiercely competitive market. Thus, the Company's market influence becomes significant when choosing a smart facility spot. The company has established 5 (five) state of art facilities across east and west India at strategic locations which help in easy transportations, procurements and access to the markets. This has significantly enhanced the Company's reputation.

19. RISK MANAGEMENT POLICY:

Your company has an elaborate risk Management procedure and adopts a systematic approach to mitigate risk associated with accomplishments of objectives, operations, revenues, and regulations. The Board takes responsibility for the overall process of risk management throughout the organization. In terms of requirement of the Companies Act, 2013 the Company has developed and implemented the Risk Management Policy and the Audit Committee/ Risk Management Committee of the Board reviews the same periodically. The company considers activities at all levels of the Organization viz. Enterprise level, Division level, Business Unit Level and Subsidiary level in risk management framework. Risk management process of the Company focuses on three elements viz. 1) Risk Assessment 2) Risk Management and 3) Risk Monitoring. The Company's business units and corporate functions address risk through an institutionalized approach aligned to Company's objective. This is further facilitated by Internal Audit which is reviewed by the Board and Audit Committee of the Company. The key risks and mitigating actions are reviewed and significant audit observations and follow up actions thereon are reported to the Audit/ Risk Management Committee and Board. The Risk Management Policy is available under the head 'Policies' on the website of the company at https://www.ddevgroup.in/company-charter.

Our Risk Governance Structure:

Board of Directors — The highest governing body which oversees all aspects of risk management.

⇩

Risk Management Committee — It assists the Board in monitoring and reviewing the Risk Management Policy.

⇩

Audit Committee — Works jointly with Board and Risk Management Committee and advises it, when required.

⇩

Senior Managers/ Management — Escalates/ informs new or enhanced risks to the Risk Management Committee when perceived.

General Risk Management Process:

Identify	Measure	Respond	Control	Report
Identify the risk	Assess potential impact	Agree with an approach	Execute and evaluate approach	Reporting to Committee/ Board

20. ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

The Board has adopted policies and procedures for governance of orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records and timely preparation of reliable financial disclosures. The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business of your Company. Your Company has laid down the set of standards, processes and structure which enables to implement internal financial control across the organization and ensure that the same are adequate and operating effectively. These have been designed to provide reasonable assurance with regard to recording and providing reliable financial and operational information, complying with applicable Indian Accounting Standards (Ind AS) and relevant statutes. We believe that these internal control systems provide, among other things, a reasonable assurance that transactions are executed with management authorization and that they are recorded in all material respects to permit preparation of financial statements in conformity with established accounting principles and that the assets of your Company are adequately safe guarded against significant misuse or loss.

An independent internal audit function is an important element of your Company's internal control system. The internal control system is supplemented through an extensive internal audit programme and periodic review by management and Audit Committee. The Internal Auditor and the Audit Committee review the Internal Financial Control system periodically. To maintain the objectivity and independence of Internal Audit, the Internal Auditor reports to the Chairman of the Audit Committee of the Board. The Internal Auditor monitors and evaluates the efficacy and adequacy of internal control systems in the company, its compliance with the operating systems, accounting procedures and policies of the company. Based on the report of Internal Auditor, the process owners undertake corrective action in their respective areas and thereby strengthen the control. Significant audit observation and corrective actions thereon are presented to the Audit Committee of the Board.

During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

21. VIGIL MECHANISM:

The Company believes in conducting its affairs in fair and transparent manner by adopting the highest standards of professionalism, honesty, integrity, and ethical behavior. Pursuant to the requirement of the Section 177(9) of the Companies Act, 2013 and Regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has established vigil mechanism which also incorporates a whistle blower policy in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in order to provide a secure environment and to encourage employees to report unethical, unlawful, improper practice, acts or activities, actual or suspected fraud or violation of Company's Code of Conduct, if any. Protected disclosures can be made by a whistle blower through an e mail or phone or letter to the chairman of Audit Committee. All cases, if any, registered under Whistle Blower Policy of your Company are reported to and are subject to review by the Audit Committee. Further the mechanism adopted by the Company encourages the Whistle Blower to report genuine concerns or grievances and provide for adequate safeguards against victimization of Whistle Blower who avails of such mechanism and also provides for direct access to the Chairman of the Audit Committee, in exceptional cases. The functioning of vigil mechanism is reviewed by the Audit Committee from time to time. None of the Whistle blowers/ employees has been denied access to the Audit Committee of the Board. The Whistle Blower Policy of the Company is available on the website of the Company under the head 'Policies' at https://www.ddevgroup.in/company-charter.

22. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS:

During the year under review, no significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and the company's operations.

23. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

Pursuant to Section 186 of the Companies Act, 2013 and Schedule V to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, disclosure on particulars relating to Loans, Guarantees and Investments are provided as part of the financial statements in Note No. 37.

The Company was accorded approval by members of the Company to give loans, guarantees and make investments not exceeding in aggregate ₹ 2000 crores which is in excess of 60% of the aggregate of its paid up share capital, free reserves and securities premium account or 100% of its free reserves and securities premium account, whichever is more, as prescribed in Section 186 of the Companies Act, 2013 and as may be noted the company has ensured compliance to said limits and approval as accorded.

24. DEPOSITS:

Your Company has not accepted any deposits falling within the ambit of Section 73 and 74 of the Companies Act, 2013 ("the Act") read with Companies (Acceptance of Deposits) Rules, 2014 read with other provisions under Chapter V of the Act or any other applicable provisions read with relevant rules made thereunder (as amended and for the time being applicable) during the financial year and as such, no amount on account of principal or interest on deposits from public is outstanding as on 31st March 2025.

The Company has filed requisite return for financial year 2024-25, as required, with respect to amount(s) not considered as deposits and the return for financial year 2025-26 is not yet due as on date of this report and shall be filed timely by the company.

25. PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Your Company has directed its efforts to reduce energy costs by focusing on energy savings through the best optimization of operations on day to day basis. The Company has used fuels in appropriate mix to attain maximum savings.

Pursuant to the provision of Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014, the particulars relating to energy conservation, technology absorption, foreign exchange earnings and outgo is provided in the prescribed format as an Annexure to the Report and marked as **"Annexure 1"**.

26. POLICIES:

The Companies Act, 2013 ("the Act") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and various other statutes applicable to the Company, mandated the formulation of certain policies for listed companies. All applicable policies are available under the head 'Policies' on the Company's website at https://www.ddevgroup.in/company-charter. The policies are reviewed periodically by the Board and Committees and updated, based on need and new compliance requirement and recommendation of related Committee/s.

27. BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The Board of Directors of your Company comprises of Six (6) Directors of which Three (3) are Executive Directors and Three (3) are Non-Executive and Independent Directors as on 31st March, 2026.

In terms of the provision of Section 149 of the Companies Act, 2013 and Regulation 17(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Company shall have atleast one-Woman Director on the Board of the Company. Your Company has Mrs. Mamta Binani and Mrs. Ramya Hariharan as Directors on the Board of the Company, who is presently the Non-Executive Independent Director of your Company. Further, pursuant to Regulation 17(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, top 1000 listed entities shall have at least one independent woman director. Your Company is in compliance with the requirement.

<u>Appointment/ Re-appointment/ Change in Designation</u>

At the Annual General Meeting ("AGM") held on 22nd September 2025, Mr. Ddev Surana, Whole Time Director retired by rotation, pursuant to provisions of Section 152 of the Companies Act, 2013, however, being eligible, he was re-appointed at such meeting.

In accordance with the provisions of Section 152 of the Companies Act, 2013 and Articles of Association of the Company, Mr. Rajesh Kothari (DIN: 02168932), Whole Time Director of the Company, being eligible to retire by rotation and longest in the office of directors, retires by rotation at the forthcoming AGM and being eligible, has offered himself for re-appointment.

Based on performance evaluation and recommendation of the Nomination and Remuneration Committee, the Board of Directors recommend his re-appointment as a Whole Time Director of the Company, whose office shall be liable to retire by rotation. The resolution for the re-appointment of Mr. Rajesh Kothari (DIN: 02168932) is being placed for the approval of the shareholders of the Company at the ensuing AGM.

The necessary disclosure about Director seeking appointment/ re-appointment required, pursuant to Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause 1.2.5 of the Secretarial Standard on General Meeting (SS-2) issued by the Institute of Company Secretaries of India (ICSI), are provided as Annexure to the Notice of 06th AGM.

<u>Key Managerial Personnel</u>

The Board has the following as Key Managerial Personnel as at 31st March 2026:

Mr. Narrindra Suranna- Chairman and Managing Director

Mr. Rajesh Kothari-Whole Time Director

Mr. Ddev Surana -Whole Time Director and Chief Executive Officer

Mrs. Tanvi Goenka- Company Secretary and Compliance Officer

Mr. Arihant Bothra- Chief Financial Officer

During the year under review there has been no change in the Key Managerial Personnels of the Company.

Independent Directors

The following Independent Directors are on Board as at 31st March 2026:

Mr. Samir Kumar Dutta

Mrs. Ramya Hariharan

Mrs. Mamta Binani

None of the Independent Director is due for re-appointment at the ensuing AGM or during the period under review.

The Board is of the opinion that the Independent Directors of the Company have fulfilled the conditions as specified in SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and are independent of the management, possess requisite qualifications, experience, proficiency and expertise in the fields of finance, people management, strategy, auditing, tax and corporate advisory services, governance and they hold highest standards of integrity.

The Independent Directors of the Company have undertaken requisite steps towards the inclusion of their names in the data bank of Independent Directors maintained with the Indian Institute of Corporate Affairs (IICA), in terms of Section 150 of the Companies Act, 2013 (including any statutory modifications, amendments/ re-enactments, if any) read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended from time to time.

Further, at the time of the appointment of an Independent Director, the company also issues a formal letter of appointment outlining his/her role, function, duties and responsibilities. The terms and conditions of the Independent Directors are incorporated under the head 'Terms of Appointment of Independent Director' on the website of the Company at https://www.ddevgroup.in/company-charter.

Cessation

None of the Directors resigned or were removed from their office during the period under review. Further, none of the Directors ceased to be associated with the company for any other reason.

None of the Directors are disqualified or debarred by Securities and Exchange Board of India (SEBI) or any other statutory authority, from continuing office as Director and Certificate received in this regard from Mr. Ashok Kumar Daga (PCS-2699, COP-2948), Practicing Company Secretary, is annexed to this report as **"Annexure 2"**

28. DECLARATION BY DIRECTORS:

All Independent Directors of the Company have given declarations under Section 149(7) of the Companies Act, 2013 ("the Act") that they meet the criteria of Independence, as laid down under Section 149(6) of the Act, read with Schedule IV to the Act and related rules thereunder and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and that they have also complied with the Code for Independent Directors prescribed under the said Schedule. In terms of Regulations 25(8) of the SEBI Listing Regulations, the Independent Directors have confirmed that they are not aware of any circumstance or situation, which exists or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgment and without any external influence. They have also individually confirmed, pursuant to Circular No. LIST/COMP/14/2018-19 and Circular No. NSE/CML/2018/24 both dated 20.06.2018 issued by BSE Ltd ("BSE") and National Stock Exchange of India Limited ("NSE"), respectively, pertaining to enforcement of Securities and Exchange Board of India ("SEBI") Orders regarding appointment/ re-appointment of Director/ Independent Director, that they are not debarred from holding office of Independent Director/ Director by virtue of any SEBI order or any other statutory authority and are not disqualified from being appointed/ continuing as Independent Directors in terms of Section 164 of the Act. They have also confirmed, respectively, their compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014 ("the Rules"), as amended from time to time, with respect to registration with the Databank of Independent Directors maintained with Indian Institute of Corporate Affairs, pursuant to provisions of section 150 of the Act, read with Rule 6 of the Rules (as amended and applicable for the time being).

None of the Directors of the Company are disqualified from being appointed as Directors as specified under

Section 164(1) and 164(2) of the Act read with Rule 14(1) of the Rules or are debarred or disqualified by the Securities and Exchange Board of India, Ministry of Corporate Affairs ("MCA") or any other such statutory authority.

All members of the Board and the Senior Management Personnel have affirmed compliance with the Code of Conduct for Board and Senior Management Personnel for the financial year 2025-26, details whereof have been disclosed in the Corporate Governance Report including the certificate issued by Chief Executive Officer confirming the same.

The Company had sought the following certificates from independent and reputed Practicing Company Secretaries, which is enclosed as Annexure 2, confirming that:

a. none of the Directors on the Board of the Company have been debarred or disqualified from being appointed and/or continuing as Directors by the SEBI/MCA or any other such statutory authority.

b. independence of the Directors of the Company in terms of the provisions of the Act, read with Schedule IV and Rules issued thereunder and the SEBI Listing Regulations.

29. BOARD MEMBERSHIP CRITERIA AND LIST OF CORE SKILLS/ EXPERTISE/ COMPETENCIES IDENTIFIED IN CONTEXT OF THE BUSINESS:

The Board of Directors is collectively responsible for selection of members on the Board. The Company follows defined criteria for identifying, screening, recruiting and recommending candidates for selection as Director on the Board. The criteria for appointments to the Board includes:

- composition of the Board, which is commensurate with the size of the Company, its portfolio, geographical spread and its status as a public Company;
- desired age and diversity on the Board;
- size of the Board with optimal balance of skills and experience and balance of Executive and Non-Executive Directors consistent with the requirements of law and the objectives and activities of the Company;
- professional qualifications, expertise and experience in specific areas of relevance to the Company;
- avoidance of any present or potential conflict of interest;
- availability of time and other commitments for proper performance of duties;
- personal characteristics being in line with the Company's values, such as integrity, honesty, transparency, pioneering mindset etc.

The Board has identified the following skills/ expertise/ competencies fundamental for the effective functioning of the Company, which are currently available with the Board:-

- Leadership - Experience of running large enterprises, leading well-governed organizations, with an understanding of organizational systems and strategic planning and risk management, understanding global business dynamics, across various geographical markets, industry verticals and regulatory jurisdictions.
- Strategy and planning - Appreciation of long-term trends, strategic choices and experience in guiding and leading management teams to make decisions in uncertain environments
- Governance - Experience in developing governance practices, serving the best interests of all stakeholders, maintaining board and management accountability, building long-term effective stakeholder engagements and driving corporate ethics and values
- Finance and Accounting Experience - Experience in handling financial management along with an understanding of accounting and financial statement
- Understanding use of Digital / Information Technology - Understanding the use of digital / Information Technology across the value chain, ability to anticipate technological driven changes & disruption impacting business and appreciation of the need of cyber security and controls across the organization
- Sales and Marketing - Experience in developing strategies to grow sales and market share, build brand awareness and equity, and enhance enterprise reputation.

The following are the details of respective core skills of Board Members: -

Name of Director	Core Skill
Mr. Narrindra Suranna (DIN: 00060127)	Leadership Strategy and Planning Governance Finance & Accounting Experience Sales and Marketing
Mr. Ddev Surana (DIN: 08357094)	Leadership Strategy and Planning Understanding use of Digital/ Information Technology Sales and Marketing
Mr. Rajesh Kothari (DIN: 02168932)	Leadership Strategy and Planning Finance & Accounting Experience Understanding use of Digital/ Information Technology Sales and Marketing
Mr. Samir Kumar Dutta (DIN: 07824452)	Governance Finance and Accounting Experience
Mrs. Mamta Binani (DIN: 00462925)	Strategy and Planning Finance and Accounting Experience Governance Understanding use of Digital/ Information Technology
Mrs. Ramya Hariharan (DIN: 06928511)	Strategy and Planning Governance Finance and Accounting Experience Understanding use of Digital/ Information Technology

30. COMPANY'S POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATION, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS AS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178 OF COMPANIES ACT 2013:

Your Company had devised a Policy on Director's Appointment and Remuneration including criteria for determining qualification, positive attributes, independence of the Board and other matters as provided under sub section 3 of Section 178 of the Companies Act, 2013. The policy, as adopted, was to have an appropriate mix of executive and independent directors to maintain the independence of the Board and separate its functions of governance and management. As of 31st March, 2026, the Board had 6 members, 3 of whom were executive and 3 were non-executive directors.

The Company's Policy for selection and appointment of Directors and their remuneration is based on its Nomination and Remuneration policy which, inter alia, deals with the manner of selection of the Directors and Senior Management Personnel, approve and recommend compensation packages and policies for Directors and Senior Managements, laying down the process for effective manner of performance evaluation of Board, its Committees and the Directors and such other matters as provided under section 178(3) of the Companies Act, 2013 including any amendment thereto.

The policy of the Company on directors' appointment and remuneration, including the criteria for determining qualifications, positive attributes, independence of a director and other matters, as required under section 178(3) of the Companies Act, 2013 is available on the company's website under the head 'Policies' at https://www.ddevgroup.in/company-charter. The salient features of the Nomination and Remuneration Policy of the Company are outlined in the Corporate Governance Report forming part of this Annual Report.

Your Directors affirm that the remuneration paid / proposed to the directors is as per the terms laid out in the Nomination and Remuneration Policy of the Company and in compliance with provisions of Section 197(1) of the Companies Act, 2013 read with Schedule V to the Companies Act, 2013 and Regulation 17(6)(e) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per approvals accorded in this regard.

31. INTIMATION FROM DIRECTORS WITH RESPECT TO SECTION 164(2) AND RULE 14(1) OF COMPANIES (APPOINTMENT AND QUALIFICATION OF DIRECTORS) RULE, 2014:

The directors of your Company have given their written confirmation/declaration, in the prescribed form DIR-8 stating that they are not disqualified from being appointed/ continuing as the Directors of the Company, which have been taken on record by the Board of Directors.

32. FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS:

The Company had organized familiarization programmes for the Independent Directors as per the requirement of the Companies Act, 2013 and Regulation 25(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and it conducts familiarization programme, from time to time, for its Independent Director. All independent directors inducted into the Board attended the familiarization programme. The Company has familiarized the Independent Director with the company, their roles, rights, responsibilities in the company, domestic and global market and industry scenario, nature of the industry, in which the company operates and business model of the company. The Company endeavors to update the Independent Directors regarding the company's projects, new ventures, if any, opening of new office sites or manufacturing units, shutdown/ closure of any manufacturing unit. The directors are also updated about the changes in statutes/ legislations and economic environment and other significant matters, if any, affecting the company, enabling them to take timely and informed decisions. It also keeps the Independent Directors informed of any sluggishness in finance/ liquidity problems, if any. Presentations and reports, as required, are made in Board/Committee meetings where directors also get opportunity to interact with senior management / managers and discuss matters or seek queries. The minutes of the board/committee meetings are also circulated to the Board for their perusal. The suggestions received from Independent Directors are taken note of and informed to the Chairman and Managing Director who takes suitable measures, if required, on the suggestions of the Independent Directors. The details of familiarization programme and attendance thereat is available on the website of the company under the head 'Policies' and under the tab 'Familiarization Programme Attendance', respectively at https://www.ddevgroup.in/company-charter.

33. STATEMENT INDICATING THE MANNER OF FORMAL ANNUAL EVALUATION OF THE PERFORMANCE OF THE BOARD, ITS COMMITTEES AND OF INDIVIDUAL DIRECTORS:

The Board of Directors, upon recommendation of the Nomination and Remuneration Committee, have devised a policy for performance evaluation, which includes criteria for performance evaluation. It reviews the performance evaluation criteria annually in accordance with Regulation 4(2)(f)(ii)(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. The Nomination and Remuneration Committee accordingly carries out an annual evaluation of Board's performance, and the performance of its Committees as well as Individual Directors (both Executive and Non – executive/ Independent Directors) in accordance with Section 178(2) of the Companies Act, 2013. This involves receiving inputs from all Committee members. The Board evaluates the performance of Independent Directors, pursuant to Regulation 17(10) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule IV to the Companies Act, 2013.

Pursuant to the provisions of the Section 178(2) of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the formal annual evaluation was also carried out for the Board's performance, its committees & Individual Directors.

A structured performance evaluation form was prepared after taking into consideration inputs received from the Directors and on the basis of the evaluation criteria laid down by Nomination and Remuneration Committee and as reviewed and approved by the Board of Directors, covering various aspects of the Board's functioning including adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance, the effectiveness of its processes, information, flow of information or instructions and its functioning.

A separate meeting of Independent Directors was held to review the performance of Non-Independent Directors, the performance of the Board of Directors and the performance of Chairman. The Directors evaluation was broadly based on parameters such as, meeting the expectation of stakeholders, guidance and review of corporate strategy/ risks, participation, Director's contribution to the Board of Directors and Committee meetings, including preparedness on the issues to be discussed as well as meaningful and constructive contribution and inputs during the meeting and attendance at Board / Committee meetings, interpersonal skills. The performance evaluation of the Chairman of the Company was undertaken by the Independent Directors considering the views of Executive Directors and Non –Executive Directors. The Chairman was evaluated on the key aspects of his role, his contribution to ensuring corporate governance, leadership qualities, decision implementation, understanding of market and industry scenario etc. The Independent Directors also assessed the quality, quantity and timeliness of flow of information between the Company's management and the Board.

34. BOARD MEETINGS:

The Board held Six (6) Board Meetings during the financial year ended 31st March 2026, the details of which are given in the Corporate Governance Report which is annexed and forms part of this report. The intervening gap between two consecutive Board Meetings was within the period prescribed under the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per the Circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India, in this regard. During the year under review, the Board has accepted the recommendations of the Committees. Details of the Board Meeting have been given in the Corporate Governance Report.

35. GENERAL MEETINGS:

The Fifth Annual General Meeting of the Company had been convened and duly held pursuant to Section 96 of the Companies Act, 2013 and rules made thereunder on 22nd September 2025.

No Extra Ordinary General Meeting was held during the period under review.

36. COMMITTEES OF THE BOARD AND ITS MEETINGS:

The Board of Directors has the following Committees:

1. Audit Committee
2. Nomination and Remuneration Committee
3. Stakeholders' Relationship Committee
4. Corporate Social Responsibility Committee
5. Risk Management Committee

The consolidated details of the Committees composition is given below. The details in respect to the Committee along with their respective composition, number of meetings and attendance at the meeting are provided in the Corporate Governance Report, which also forms part of this Report.

Name of the Committee	Member Name	Chairman/Member
Audit Committee	Mr. Samir Kumar Dutta	Chairman
	Mrs. Ramya Hariharan	Member
	Mr. Rajesh Kothari	Member
Nomination and Remuneration Committee	Mr. Samir Kumar Dutta	Chairman
	Mrs. Ramya Hariharan	Member
	Mrs. Mamta Binani	Member
Stakeholders' Relationship Committee	Mr. Samir Kumar Dutta	Chairman
	Mr. Ddev Surana	Member
	Mr. Rajesh Kothari	Member
Corporate Social Responsibility Committee	Mr. Rajesh Kothari	Chairman
	Mr. Narrindra Suranna	Member
	Mr. Ddev Surana	Member
	Mr. Samir Kumar Dutta	Member
Risk Management Committee	Mr. Rajesh Kothari	Chairman
	Mr. Narrindra Suranna	Member
	Mr. Ddev Surana	Member
	Mr. Samir Kumar Dutta	Member

Pursuant to the National Financial Reporting Authority ("NFRA") Circular dated 7th January 2026, the Company established a Those Charged with Governance ("TCWG") forum comprising the members of the Audit Committee and the Executive Director.

The TCWG convened two meetings during the audit process: the first before the commencement of the audit and the second after its completion, to deliberate on the audit approach, key findings, observations, and any issues arising therefrom.

37. SEPARATE MEETING OF INDEPENDENT DIRECTORS:

The Independent Directors met on 10th February 2026, without the attendance of Non-Independent Directors and members of the Management. The Independent Directors reviewed the performance of Non-Independent Directors and the Board as a whole, the performance of the Chairman of the Company, taking into account the views of Executive Directors and Non-Executive Directors and assessed the quality, quantity and timeliness of flow of information between the Company, Management and the Board, that is necessary for the Board to effectively and reasonably perform its duties.

38. CODE OF CONDUCT FOR DIRECTOR, SENIOR MANAGEMENT PERSONNEL AND EMPLOYEES:

Your Company has adopted Code of Conduct ("the Code" or "CoC") for its Directors and Senior Management. In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all Directors and Senior Management Personnel have affirmed compliance, respectively, with the code. The Chief Executive Officer has also affirmed and certified the same, pursuant to 34(3) read with Part D of Schedule V to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on the basis of Certification received from Directors and Senior Managerial Personnel, in terms of Regulation 26(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which certification is provided in the Report on Corporate Governance. The Company also has in place the Human Resource (HR) Policy for its employees at all levels, prescribing the code of conduct for the employees of the company.

The Code of Conduct, in addition to other provisions, provides that the Directors are required to avoid any interest in contracts entered into by the Company. If such an interest exists, they are required to make adequate disclosure to the Board and to abstain from discussion, voting or otherwise influencing the decision on any matter in which the Director concerned has or may have such interest. The Code of Conduct also restricts Directors from accepting any gifts or incentives in their capacity as a Director of the Company, except what is duly authorized under the Company's Gift Policy. The Code of Conduct is available on the website of the company under the head 'Code of Conduct' at https://www.ddevgroup.in/company-charter.

39. DIRECTORS RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board of Directors of the company hereby submit its responsibility Statement as under:

a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) the directors had prepared the annual accounts on a going concern basis;

e) the directors had laid down internal financial controls to be allowed by the company and that such internal financial controls are adequate and were operating effectively; and

f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

40. CHANGE OF REGISTERED OFFICE:

There has been no change in the registered office of the Company during the period under review.

Pursuant to the provisions of Section 94 of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 5(2) of the Companies (Management and Administration) Rules, 2014 and other relevant rules made thereunder (including any amendment thereto or enactment thereof for the time being in force), consent of the members of the Company was accorded, at its meeting held on 29th September, 2022, to keep, maintain and preserve the Register of Members, Index of Members, Registers required to be maintained under Section 88 of the Companies Act, 2013 and rules made thereunder, copies of all Annual Returns under Section 92 of the Companies Act, 2013 together with the copies of certificates and documents required to be annexed thereto or any other register/ documents as may be required and permitted, at the office of the Registrar and Share Transfer Agent of the Company viz. MUFG Intime India Private Limited having Registered Office at C-101, 01ST Floor, 247 Park, LBS Marg, Vikhroli (West), Mumbai- 400083 and its Kolkata Branch Office at Rasoi Court, 5th Floor, 20, Sir, R.N. Mukherjee Road, Kolkata – 70001. The Registers, Annual Returns and copies of permitted certificates and documents are kept and maintained at the RTA'a Kolkata office.

It is further brought to the attention of members that C B Management Services Private Limited had merged with MUFG Intime India Private Limited with effect from 08th May, 2026 in accordance with Order No. RD/WR/Sec.233/MUFG/AC2438148/2026/226 dated 24th April, 2026, passed by Regional Director (WR)-I, Mumbai.

41. DETAILS OF SUBSIDIARY/ASSOCIATE & JOINT VENTURE COMPANIES:

The Company did not have any Subsidiary, Associate and/or Joint Venture Companies during the financial year ended 31.03.2026. However, your company is a subsidiary of Bbigplas Poly Private Limited which holds 74.99% of the share capital of the company as at 31st March 2026.

42. RELATED PARTY TRANSACTIONS:

Your Company has adopted Policy on Related Party Transactions (RPTs) which is available on Company's website under the head 'Policies' at https://www.ddevgroup.in/company-charter. The Audit Committee reviews the Policy periodically and also reviews and approves all related party transactions, including RPTs for which Omnibus approval are accorded, to ensure that the same are in line with the provisions of applicable laws and the RPT Policy adopted by the company.

All RPT entered into by the company, during the year under review, were in ordinary course of business and at arm's length. Certain transactions, which were repetitive in nature, were approved through omnibus route. Further as per provisions of section 188 of the Companies Act, 2013 and Regulation 24 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approval of members is required for entering into related party transactions that are material, and/or for any modification thereof. There were no material transactions entered into during the year under review and the proposed transactions for Financial year 2026-27 were not material, hence the approval of members was not required to be sought for the same. The details of transactions entered during the period are available in Note No 41 to the Notes to Financials.

Since there were no material RPTs, the disclosed under section 134(3)(h) of the Companies Act, 2013, in Form AOC-2 was not required It is further confirmed that there are no material-related party transactions entered directly with the Promoters, Directors or any Key managerial Personnel, during the year under review, which may have a potential conflict of interest with the Company at large.

Prior Omnibus Approval has been obtained for transactions which are of a foreseen and repetitive nature in the financial year 2026-27, which shall be reviewed by the Audit Committee periodically. The Audit Committee and the Board at its respective meeting held on 10th February 2026 had granted Omnibus Approval for Related Party Transactions relating to Sales or supply of any goods or material, directly or through appointment of agent, Purchase or supply of any goods or material, directly or through appointment of agent and Other Income mainly in form of EPR credits and/or technical assistance to be entered with KIIL for an amount not exceeding ₹ 50 crores, ₹ 30 crores and ₹ 2 crores, respectively, which shall be reviewed by the Audit Committee and Board at its meetings.

During Financial Year 2025-26, the Non-Executive Directors of the Company had no pecuniary relationship or transactions with the Company other than sitting fees and reimbursement of expenses, as applicable.

43. STATUTORY AUDITORS:

The Statutory Auditors of the Company, M/s. B. Mukherjee & Co. (FRN: 302096E), Chartered Accountants, Kolkata, were appointed as Statutory Auditors of the Company at the Annual General Meeting held on 08th November 2021, for a period of 5 (five) consecutive years from the conclusion of the said Annual General Meeting till the conclusion of sixth Annual General Meeting. Accordingly, the first term of 5 (five) years of their appointment expires at the ensuing Annual General Meeting. The Statutory Auditors have confirmed their eligibility and submitted the certificate, in writing, that they are not disqualified to hold office as the Statutory Auditor of the Company and have consented for being appointed as Statutory Auditors for a further period of 5 (five) consecutive years from the ensuing Annual General Meeting, pursuant to applicable provisions of Section 139 and 141 of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014.

Fees paid to Statutory Auditors:

The total fee for all services paid by the Company to M/s. B. Mukherjee & Co. (FRN:302096E) Statutory Auditors, for the financial year 2025-26 are as follows:

Particulars	Amount (₹ in Lakhs)
Statutory Audit Fees	3.25

Particulars	Amount (₹ in Lakhs)
Tax Audit Fees	0.75
Certification Fees	1.25
Any other fees	0.00
Total	**5.25**

44. STATUTORY AUDITORS REPORT:

The report of the Auditors pertaining to the Accounts in respect of the Financial Year 2025-26 read with Notes on Accounts are self-explanatory and therefore, do not require any further clarification. There are no qualifications, reservations or adverse remarks made by the Auditors in its report pertaining to your company for the financial year ended 31st March 2026.

45. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143:

There were no frauds reported by the Auditors under Sub-Section (12) of Section 143 of the Companies Act, 2013 for the financial year ended 31st March 2026.

46. COST RECORDS AND COST AUDIT REPORT:

Maintenance of cost records and requirement of cost audit, as prescribed under the provisions of Section 148 (1) of the Companies Act, 2013 read with Rule 4 of Companies (Cost Records and Audit) Rules, 2014, were applicable to the Company for the financial year ended 31st March 2026.

The Board of Directors had appointed M/s D. Sabyasachi & Co. (Membership No. 000369), Cost Accountants, Kolkata, as the Cost Auditors of the Company for the financial year 2025-26. *[The Cost Audit Report for the Financial Year (FY) 2025-26, as issued by them for the said FY does not contain any qualification, reservation, adverse remark or observation.]

*Inserted on 10.08.2026 as per discussion at Board Meeting held on said date

47. COST AUDITOR:

The maintenance of cost records and requirement of cost audit, as prescribed under the provisions of Section 148 (1) of the Companies Act, 2013 read with Rule 4 of Companies (Cost Records and Audit) Rules, 2014, is applicable to the Company for the financial year ended 2026- 2027. Accordingly, the Board of Directors had, on recommendation of the Audit Committee, at its meeting held on 25th May 2026, appointed M/s D. Sabyasachi & Co. (Membership No. 000369), Cost Accountants, Kolkata, as the Cost Auditors of the Company for the financial year 2026-27 at remuneration of ₹ 30,000/- plus taxes and out-of-pocket expenses, subject to approval of members of the Company. The ratification of said remuneration is placed for consideration of members at the ensuing Annual General Meeting. Resolution and related details on the proposed ratification of remuneration payable to Cost Auditors is available in the Notice of 6th Annual General Meeting. M/s D. Sabyasachi & Co. have also confirmed that their appointment is within the prescribed limits and they are free from any disqualifications as provided in Section 141 of the Companies Act, 2013.

48. SECRETARIAL AUDIT REPORT:

Pursuant to provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the report of the Secretarial Auditor for the Financial Year 2025-26 in Form MR-3 is annexed herewith as **"Annexure 3"** to this Report. The Board had appointed Mr. Ashok Kumar Daga (Membership No. FCS-2699, COP-2948), Practicing Company Secretary, to conduct Secretarial Audit for the Financial Year 2025-26. The report, as issued by the Secretarial Auditor, is self-explanatory and does not call for any further comments and does not contain any qualification, reservation, adverse remark or observation.

49. SECRETARIAL AUDITOR:

Pursuant to provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Audit shall be applicable to the Company for the FY 2026-27. Further, in accordance with the amendments introduced vide SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 effective from 13th December 2024, the appointment of Mr. Ashok Kumar Daga (Membership No. FCS-2699, COP-2948), Practicing Company Secretary as the Secretarial Auditor of the Company was approved by the members of the company at the Annual General Meeting held on 22nd September 2026, for a term of of 5(five) years commencing from Financial Year 2025-26, at remuneration of ₹ at ₹45,000/- (Rupees Forty Five Thousand only), plus applicable taxes and reimbursement of actual travel and other out-of-pocket costs incurred in connection with the audit for the financial year 2025-26 and at such fees, as may be decided by the Board of Directors in consultation with the Secretarial Auditor and being mutually agreed upon plus taxes as applicable and in addition to reimbursement of actual travel and out of pocket expenses incurred incidental to their function for the remaining period of his appointment. Accordingly, the Board of Directors had, on recommendation of the Audit Committee, at its meeting held on 25th May 2026, considered and reviewed the eligibility of Mr. Daga to continue as Secretarial Auditor for FY 2026-27 at the same remuneration as considered in FY 2025-26, i.e. ₹ at ₹45,000/- (Rupees Forty-Five Thousand only), plus applicable taxes and reimbursement of actual travel and other out-of-pocket costs incurred in connection with the audit, being mutually agreed.

50. ANNUAL SECRETARIAL COMPLIANCE REPORT:

SEBI Circular No. CIR/CFD/CMD1/27/2019 dated 08.02.2019 introduced that listed companies shall additionally, on an annual basis, require a check by Practicing Company Secretary ("PCS") on compliance of all applicable SEBI Regulations and circulars/ guidelines issued thereunder, consequent to which, the PCS shall submit a report to the listed entity. Further, Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 also prescribed the same. As stated above, the members of the company had appointed Mr. Ashok Kumar Daga (Membership No. FCS-2699, COP-2948), Practicing Company Secretary, as the Secretarial Auditor of the company who was authorized to perform Annual Secretarial Compliance Audit of the Company for the period of his appointment. The Annual Secretarial Compliance Report issued by him is annexed as **"Annexure 4"** to this Report and it shall be submitted to the Stock Exchange as per the requirement of the said circular and Regulation. The report, as issued by Annual Secretarial Compliance Auditor, is self-explanatory and does not call for any further comments and does not contain any qualification, reservation, adverse remark or observation.

51. ANNUAL SECRETARIAL COMPLIANCE AUDITOR:

Pursuant to provisions of SEBI Circular No. CIR/CFD/CMD1/27/2019 dated 08.02.2019 read with Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall be required to submit to stock exchange the Annual Secretarial Compliance Report for the FY 2026-27. Further, in accordance with the recent amendments introduced vide SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 effective from 13th December 2024, such report shall be signed only by the Secretarial Auditor or by a Peer Reviewed Company Secretary satisfying the prescribed criteria stated therein. In view of the prescribed provisions and considering that Mr. Ashok Kumar Daga (Membership No. FCS-2699, COP-2948), Practicing Company Secretary had been appointed by members of the company at the Annual General Meeting held on 22nd September 2025 for a term of 5 (five) consecutive years from FY 2025-26, the Board had, on recommendation of the Audit Committee, at its meeting held on 25th May 2026, considered and reviewed, his eligibility to continue as Secretarial Auditor for FY 2026-27 and thereby to undertake annual secretarial compliance audit.

52. INTERNAL AUDIT:

The provisions of Section 138 of the Companies Act, 2013 read with Rule 13 of Companies (Accounts) Rules, 2014, are applicable to the Company. Accordingly, the Board had appointed M/s B. Chakrabarti & Associates, Chartered Accountants, Kolkata (Firm Registration No. 305048E) as Internal Auditors for the Financial Year 2025-26. The internal Auditors have submitted their report on a quarterly basis to the Audit Committee and Board and the same was reviewed by it. The suggestions, if any, by the Internal Auditor were suitably implemented/ directed to be implemented (incase of last quarter), during the year under review.

53. INTERNAL AUDITOR:

The provisions of Section 138 of the Companies Act, 2013 read with Rule 13 of Companies (Accounts) Rules, 2014 pertaining to Internal Audit shall be applicable on Company for the financial year ended 31st March 2027. The Board of Directors of your Company had, on recommendation of the Audit Committee, at its meeting held on 25th May 2026, appointed M/s B. Chakrabarti & Associates, Chartered Accountants, Kolkata (Firm Registration No. 305048E) as Internal Auditors for the Financial Year 2026-27, on recommendation of Audit Committee, who had submitted his consent and eligibility in this regard.

54. SECRETARIAL STANDARDS:

During the year under review, the Company had complied with the applicable clauses of Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI) and has devised proper systems to ensure compliance thereto.

55. PARTICULARS OF EMPLOYEES:

None of the employees, employed during the year, was in receipt of remuneration, in aggregate of Rupees 1,02,00,000 or more per annum for the financial year 2025-26, or ₹ 8,50,000 or more per month for any part of the Financial Year, as set out in the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, therefore, no such details have been provided as required under section 197(12) of the Companies Act, 2013 read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of managerial Personnel) Rules, 2014.

The ratio of remuneration of each Director to the median employee's remuneration and other details in accordance with sub-section 12 of Section 197 of the Act, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended, forms part of this report and is marked as **"Annexure 5"**

56. EXTRACT OF ANNUAL RETURN:

Pursuant to the provisions of section 92(3) and 134(3)(a) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014, the annual return for the Financial Year 2025-26 is uploaded on the website of the Company under the head 'General Meeting' at https://www.ddevgroup.in/corporate-announcement

57. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

Your Company firmly believes in providing a safe, supportive and friendly workplace environment – a workplace where our values come to life through the supporting behaviors. Positive workplace environment and great employee experience are integral part of our culture. Your Company continues to take various measures to ensure a workplace free from discrimination and harassment based on gender.

Your Company educates its employees as to what may constitute sexual harassment and in the event of any occurrence of an incident constituting sexual harassment. Your Company has created the framework for individuals to seek recourse and redressal to instances of sexual harassment. Your Company has a Sexual Harassment Prevention and Grievance Handling at the Workplace Policy in place to provide clarity around the process to raise such a grievance and how the grievance will be investigated and resolved. As per the requirement of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and Rules made thereunder, as amended from time to time, the Company has in place Internal Complaints Committee (ICC) which has been setup to redress complaints regarding Sexual Harassment. There are regular sessions offered to all employees to increase awareness on the topic and the Committee and other senior members undergo training session.

The following is the summary of Sexual Harassment complaints received and disposed off during the year under review:

No. of Complaints at the beginning of the Financial Year (i.e. 01.04.2025)	-	Nil
No. of Complaints received during the Financial Year (i.e. 2025-26)	-	Nil
No. of Complaints disposed off during the Financial Year (i.e. 2025-26)	-	Nil
No. of pending at the end of the Financial Year (i.e. 31.03.2026)	-	Nil
No. of complaints received after the closure of Financial year till date of report	-	Nil
No. of complaints disposed off after the closure of Financial year till date of report	-	Nil
No. of pending complaints as on date of report	-	Nil
No. of cases that were pending for more than 90 days at any time	-	Nil

All employees (permanent, contractual, temporary and trainees) are covered under the captioned Act. Your directors are pleased to state that working atmosphere of your company is very healthy for male and female employees/ workers.

58. CORPORATE SOCIAL RESPONSIBILITY:

The Company strongly believes in collective and sustainable development. As part of society, it strongly follows the values of collective growth. We believe that we have a responsibility to bring enduring positive value to the communities we work with. Further, the provisions of Corporate Social Responsibility ("CSR") as prescribed in Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014 ('the CSR Rules') are also applicable to the Company for the financial year (FY) 2025-26. The company also has in place the CSR Policy, as adopted by the board and available on the website of the company under the head 'Policies' at https://www.ddevgroup.in/company-charter and has also constituted Corporate Social Responsibility (CSR) Committee for regulating and monitoring the CSR Activities. During the FY 2025-26 the Company was required to expend ₹ 420.02 Lakhs towards identified CSR Activities as per the CSR Policy adopted by the Company, however the Company had spent ₹ 422.18

lakhs towards identified CSR activities as per the CSR Policy adopted by the Board. Therefore, the Company had spent excess amount of ₹ 2.16 lakhs, which the company proposes to set off with required CSR expenditure in the coming year, subject to compliance with Rule 7 of the CSR Rules. The requisite disclosures required to be made by the Company in respect to CSR is provided in this report and marked as **"Annexure 6"**.

59. COMPLIANCE WITH MATERNITY BENEFIT ACT, 1961:

During the financial year under review, the Company remained committed to strengthening support for women employees and ensured compliance with the applicable provisions of the Maternity Benefit Act, 1961/the Code on Social Security, 2020, supported by well-established policies, systems and processes for sustained adherence.

60. GREEN INITIATIVES:

As a responsible corporate citizen, the Company supports the 'Green Initiative' undertaken by the Ministry of Corporate Affairs, Government of India, enabling electronic delivery of documents including the Notices, Annual Report, communications etc. to shareholders at their e-mail address registered with the Depository Participants ("DPs") and Registrar and Share Transfer Agent ("RTA"). To support the 'Green Initiative', shareholders who have not registered their email addresses are requested to register the same with the Company's RTA/Depositories for receiving all communications, including Annual Report, Notices, Circulars, etc., from the Company electronically.

Ministry of Corporate Affairs has permitted companies to send electronic copies of Annual Report, notices, etc. to the registered E-mail addresses of shareholders. Your Company has accordingly arranged to send the electronic copies of these documents to shareholders whose email addresses are registered with the Company/ Depository Participant(s)/ Registrar and Share Transfer Agent (RTA), wherever applicable. In accordance with the MCA circulars read with Regulation 36(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Company can send only electronic copies of notice of AGM and Annual Report on registered email addresses of the shareholders available with the company/RTA or the depositories. Hence physical circulation of notice of AGM and Annual Report is dispensed with as electronic circulation through E-mail shall suffice. However, for those shareholders whose e-mail ids are not available/ registered, a letter providing the web-link, including the exact path, where the detail of Annual Report is available, shall be sent to such shareholders. In accordance with the MCA Circulars, your company has also adopted the facility of E-Voting at the AGM in addition to the Remote E-Voting facility that is provided in accordance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, and Secretarial Standards on General Meetings (SS-2) issued by the Institute of Company Secretaries of India.

Your company has also taken various energy conservation measures to support the sustainable development and environment protection objectives of the Company. The company has installed rainwater harvesting facilities at its Units and solar panels at Surangi Unit of the Company to reduce carbon emissions. We have also taken the initiative to plant trees at our manufacturing units. Further details of energy conservation measures adopted by the company have been discussed in the Annexure 9 being the Business Responsibility and Sustainability Report ("BRSR") forming part of this report and also Annexure 1 containing the Particulars of Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo as per section 134 (3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 for the year ended 31st March, 2026.

61. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Your company has made requisite and relevant disclosures in the Management's Discussion and Analysis Report in accordance with provisions of Regulation 34(e) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, annexed herewith and marked as **"Annexure 7"**. The Management's Discussion and Analysis forms an integral part of this report and gives details of the overview, industry structure and developments, different product groups of the Company, operational performance of its business segments etc.

62. REPORT ON CORPORATE GOEVERNANCE:

The Company has taken the requisite steps to comply with the requisite recommendations concerning Corporate Governance. The Company is committed to good corporate governance practices. The report on Corporate Governance for the financial year ended 31st March 2026, as per regulation 34(3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, forms part of this Annual Report and is annexed to this Report and marked as "**Annexure 8**". The requisite Certificate from the Statutory Auditors of the Company confirming compliance with the conditions of

Corporate Governance forms part of the report.

63. BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT:

In Compliance with Regulation 34(2)(f) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the top one thousand listed entities based on market capitalization, are required to prepare a Business Responsibility and Sustainability Report on the environmental, social and governance disclosures. The company has from last two financial years disclosed the same on a voluntary basis. Although the reporting was not applicable to the company during the prior period (i.e. last two financial years), the company had voluntarily, in view of better corporate governance principles, submitted the same. During the financial year under review, the company availed professional services for gap assessment in the policies and procedures adopted by the company in order to streamline the same with BRSR/ Environment Social and Governance ("ESG") requirements and standards. The third Business Responsibility and Sustainability Report of the Company ("BRSR") for the financial year 2025-26 in the specified format forms part of this Board of Director's Report and is marked as "**Annexure-9**"

64. HUMAN RESOUCE AND INDUSTRIAL RELATIONS:

The Industrial relations of the Company with its personnel has continued to be cordial and amicable. Your Directors acknowledge and appreciate the efforts and dedication of employees to the Company. Your directors wish to place on record the co-operation received from the Staff and Workers, at all levels and at all units.

65. GENERAL DISCLOSURES:

Your Directors state that no disclosure or reporting is required in respect of the following items:

1. Issue of Equity Shares with differential rights as to dividend, voting or otherwise since no such issue was made during the year under review
2. Your Company does not have any subsidiaries. Hence, neither the Managing Director nor the Whole-Time Directors of your Company received any remuneration or commission during the year, from any of its subsidiaries
3. Since the company does not have any subsidiary/ associate and/or joint venture therefore reporting of its performance is not applicable.
4. The details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof is not applicable since the company has not entered into any such arrangement.
5. No disclosure with respect to the details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 ("IBC") during the year along with their status as at the end of the financial year is required since no application was filed for corporate insolvency resolution process, by a financial or operational creditor or by the Company itself under the IBC before the National Company Law Tribunal.

66. ACKNOWLEDGEMENT:

Your Directors takes this opportunity to thank the Financial Institutions, Banks, Central and State Government authorities, Regulatory authorities, Stock Exchange and all the various stakeholders for their continued support, co-operation to the Company and look forward for their continued support in coming years.

The Board wishes to place on record its sincere appreciation of the efforts put in by your Company's employees and workers at all level for their enormous efforts as well as their collective contribution to the Company's performance and encouraging results. The Board also wishes to thank the shareholders, distributors, vendors, customers and all other business associates for their support during the year

For Ddev Plastiks Industries Limited

Date: 25.05.2026
Place: Kolkata

Narrindra Suranna (DIN: 00060127)
Chairman and Managing Director

ANNEXURE 1

Particulars of Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo as per section 134 (3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 for the year ended 31st March, 2026.

1. CONSERVATION OF ENERGY.

A) ENERGY CONSERVATION MEASURES TAKEN:

The Company is committed to aligning its operations with the principles of technological advancement and sustainable development through the strategic implementation of an Energy Management System. Significant efforts are being made to reduce energy consumption across all stages of the manufacturing cycle. The Company is also focused on improving energy efficiency in both its production processes and other operational areas. Our manufacturing units continue to strive for year-on-year reductions in energy use.

To achieve these objectives, the following initiatives have been undertaken:

1. Optimized Use of Grid Energy

Continuous monitoring of key parameters such as contract demand, power factor, load factor, and Time-of-Day (TOD) tariff usage to ensure efficient grid energy utilization. For the same we have installed EMS (energy management system) which gives us real time data on our computer screen as well as on mobile.

2. Technological Upgrades

Promotion of advanced engineering technologies in older plants for enhanced energy efficiency, and installation of high-efficiency equipment in all new projects. Also, working on modification of processes which are more energy efficient.

3. LED Lighting Replacement

Replacement of conventional lighting systems with energy-efficient LED lighting across all units.

4. Renewable Energy Integration

Use of rooftop solar power at the Surangi plant at 1.7 MW—equivalent to a carbon offset of approximately 37,600 metric tonnes cumulative savings over the system's entire expected lifetime.

5. Water Conservation

Implementation of rainwater harvesting systems to reduce and optimize water consumption. Installed ETP/STP plant with water recycling system.

In addition to ongoing initiatives, the following steps have also been introduced:

i. Employee Awareness

Training and awareness programs at the Head Office to promote energy-saving practices in the use of office equipment, especially computers.

ii. Energy-Efficient Office Equipment

Installation of energy-saving devices such as Compact Fluorescent Lamps (CFLs) and maximum use of daylight in all offices.

iii. Regular Equipment Maintenance

Implementation of a policy to regularly service heating and cooling equipment to maintain peak efficiency and preventive maintenance of all other equipment.

iv. Knowledge Sharing and Benchmarking

Ongoing sharing of best practices among manufacturing units to benchmark and adopt effective energy management strategies.

B) ADDITIONAL INVESTMENTS AND PROPOSALS, IF ANY, BEING IMPLEMENTED FOR REDUCTION OF CONSUMPTION OF ENERGY.

i. Rationalization of Plants to save and optimize use of energy.

ii. Means of conservation of energy currently being utilized in process plants is being studied.

iii. Plan to replace IE2 motors by IE3, IE4 and IE5 high efficiency motors.

C) IMPACT OF MEASURES AT (A) AND (B) ABOVE.

The Company's continuous efforts in implementing energy-saving measures have led to effective control over energy usage. Energy conservation and monitoring have become an integral part of our operational culture, fostering a proactive approach to identifying opportunities for reducing, recycling, and reusing natural resources. This approach has contributed to lowering the carbon footprint across all units and supports our long-term commitment to environmental protection and optimal resource utilization.

During the year under review, the Group's increased use of renewable energy sources resulted in a

significant annual reduction in carbon emissions, estimated between 960 to 2,100 metric tonnes (MT).

Our **1,690 kWp Rooftop Solar Project** played a key role in this achievement by generating a substantial amount of clean energy, further reinforcing the Company's dedication to sustainable energy practices and environmental stewardship.

Additionally, the Company has **conserved approximately 65 lakh litres of groundwater** through the implementation of rainwater harvesting systems across its manufacturing units, supporting our commitment to water conservation and sustainable operations and **conserved 88 lakh litres by STP water recycling**.

D) CAPITAL INVESTMENT ON ENERGY CONSUMPTION EQUIPMENTS:

During the year the company has undertaken following investments towards Energy Consumption Equipments:

1. Company has since started switching to LED lights from CFL. We have achieved nearly 85% LED replacement which covers plant, warehouse, offices and streetlight.
2. Captive Solar power unit generation for the year was 14,60,000 units.
3. During the year rain harvesting efforts resulted in harvesting 65 lakh Liters of water.
4. STP water recycling resulted in reduction of 88 lakh Liters ground water withdrawal.

2. TECHNOLOGY ABSORPTION, ADAPTION AND INNOVATION

A. MEASURES TAKEN

Ddev Plastiks Industries Limited (DPIL) emphasizes the importance of Research and Development (R&D) as a core strength. The technical team is dedicated to transforming the complex art of polymer compounding into a precise science. By leveraging fundamental polymer chemistry, additives, and advanced compounding machinery, DPIL has developed high-performance products.

The company's intensive R&D efforts have positioned it as a leader in the Specialty Polymer Compounding Industry. Equipped with state-of-the-art R&D and Quality Control laboratories and supported by a skilled team of polymer scientists, chemical engineers, and application technologists, DPIL excels in areas such as Electrical & Optical Cable compounds, Engineering plastics, Biodegradable/Compostable Plastics, and Functional masterbatches.

DPIL maintains collaborations with premier academic institutions like the Indian Institute of Technology and Birla Institute of Technology, as well as individual innovators, to stay at the forefront of polymer compounding science. The company also funds research projects at institutions such as the National Forensic Sciences University and works closely with government laboratories including the National Physical Laboratory and National Chemical Laboratory to develop unique advanced materials. A notable achievement includes the development of processes and recipes for Multiwalled Carbon Nanotubes (MWCNT).

In addition to internal expertise, DPIL engages external consultants and companies with strong technical backgrounds on a contract basis for specialized projects involving advanced polymer additives and compounding concepts.

The company's R&D labs, located at multiple sites, are equipped with advanced analytical and process control instruments such as Fourier Transform Infrared Spectroscopy (FTIR), Differential Scanning Calorimeter (DSC), Thermogravimetric Analyzer (TGA), Advanced Programmable Rheometers, and Universal Testing Machines.

DPIL has pioneered indigenous methods for controlled reactive extrusion-based polymer compounding, a unique selling proposition (USP) that underpins its compounding operations and supports its status as the largest and most reliable polymer compounder in India. The compounding systems are optimized to maintain precise reaction control during processing.

The R&D team actively embraces challenges in polymer compounding to deliver tailored technical solutions to customers, fostering co-innovation and strong customer partnerships. This approach minimizes iterations and accelerates solution delivery, contributing to DPIL's market leadership.

Management is committed to continuous upgrades of machinery, equipment, and technology through timely investments. Beyond polymer compounding, DPIL is deeply involved in allied fields such as advanced materials and sustainable plastic solutions.

Ongoing Research Areas apart from the Cable compounds:

- Biodegradable & Compostable Plastic Compounds for diverse applications
- Advanced carbon materials (Carbon Nanotubes, Graphene, Graphene Oxide, Reduced Graphene Oxide, Graphite, Expanded Graphite)
- Non-halogenated and RoHS-compliant flame retardants based on phosphorus and nitrogen chemistries

Specific R&D Focus Areas

- Horizontal and vertical expansion of the product portfolio
- Development of new and improved products
- Upgradation of R&D laboratories to support high-tech product development
- Evaluation of alternative materials or additives to reduce raw material costs
- Modification of molds and dyes to improve cycle times and increase production efficiency
- Optimization of process parameters to enhance product quality
- Knowledge and skills sharing across the company to benchmark best practices

B) <u>BENEFITS DERIVED AS A RESULT OF R & D</u>.

Cable Compounds

- Launch of India's first locally produced Water Tree Retardant XLPE (WTR XLPE) insulation for cables up to 72 KV, effectively reducing electrical treeing caused by water and enhancing cable service life.
- This product, previously imported, has passed long-term testing at third-party laboratories, including a two-year test at the prestigious VDE laboratory in Germany.
- Introduction of Halogen-Free Fire-Resistant (HFFR) jacket and insulation compounds for solar cables (outdoor applications) compliant with European standards.
- Commercial launch of major applications in solar/photovoltaic cables.
- Development of high track and erosion-resistant jacket compounds for covered conductors meeting European standards.
- Development of high-performance crosslinkable track- and erosion-resistant compounds for covered conductors, meeting applicable European standards.

  This is a unique, differentiated product developed and manufactured by the Company.

  Development and UL 44 certification of Flame-Retardant (FR) XLPE compound for the American market, enabling its use in applications requiring compliance with UL 44.

  Development and UL 854 certification of Flame-Retardant (FR) XLPE compound for the American market, expanding the Company's product portfolio and market presence in North America.

  Development of 132KV PO XLPE insulation compound for CCV cable lines.

Engineering Plastic Compounds

- First Indian compounder to commercialize polycarbonate-based light diffuser compounds for injection molding, extrusion, and IBM processes, establishing market leadership during the early LED segment growth.
- Development and commercialization of flame-retardant ABS compounds for national electronic voting machines.
- Approval of compounds by major FMCG corporations.

Advanced Materials

- Development of carbon nanotubes to enhance strength, electrical conductivity, and thermal conductivity.
- Utilization of graphene materials for superior oil absorption and enhanced electrical and thermal conductivity.
- Creation of functional masterbatches addressing industry-specific challenges.

Additional Benefits

- Maintenance of market leadership, particularly in electrical cable compounds.
- Improvements in efficiency, yield, loss reduction, and modernization.
- Import substitution.
- Increased market share and penetration.
- Development of various grades to meet evolving market demands.
- Increased output and labor savings.
- Conservation of natural resources with a focus on energy and water management under a Zero Discharge Philosophy.

- Environmental protection initiatives promoting sustainability through waste reduction, recycling, and reuse.
- Facilitation of easy and fast installations, saving time, labor, and cost.
- Promotion of hygienic and safe operations.
- Opportunities for business expansion into new areas.
- Continuous product improvement, development, and cost reduction.

C) TECHNOLOGY IMPORTED (IMPORTED DURING THE LAST 3 YEARS RECKNONED FROM THE BEGINNING OF FINANCIAL YEAR)

1. Details of technology imported : NIL
2. Year of Import: N.A.
3. Whether technology has been fully absorbed: N.A.
4. If not fully absorbed, areas where absorption has not taken place and reasons thereof: N.A.

D) EXPENDITURE ON R&D.

Capital expenditure as well as recurring expenditure incurred from time to time during the year on laboratory items, tools, spares, handling equipment, trial run expenses and salaries of research personnel remain merged with various heads, as per established accounting policy and expenditures incurred during the year under review, on Research & Development are as follows:

(₹ In Lacs)

Particulars	**FY ended 31st March, 2026**	**FY ended 31st March, 2025**
Capital	93.38	96.98
Recurring	81.62	48.05
Total R & D Expenditure	175.00	145.03
Total R&D Expenditure as a % of Turnover	0.06%	0.06%

3. FOREIGN EXCHANGE EARNINGS AND OUTGO.

ACTIVITIES RELATING TO EXPORT, INITIATIVES TAKEN TO INCREASE EXPORTS, DEVELOPMENT OF NEW EXPORT MARKETS FOR PRODUCTS AND SERVICES AND EXPORT PLANS:

The company is actively strengthening its marketing efforts in global markets. With India emerging as a key low-cost manufacturing hub known for strong health, safety, and environmental standards, the company sees significant export potential across many of its products. Strategic measures have been implemented in this direction, and the company is receiving encouraging responses.

TOTAL FOREIGN EXCHANGE USED AND EARNED

(₹ In Lacs)

PARTICULARS	**CURRENT YEAR**	**PREVIOUS YEAR**
Total Foreign Exchange earned	71,789.06	55,090.13
Total Foreign Exchange used	50,804.76	43,122.73

For Ddev Plastiks Industries Limited

Date: 25.05.2026
Place: Kolkata

Narrindra Suranna (DIN: 00060127)
Chairman and Managing Director

ANNEXURE-2

To,

The Members,

DDEV PLASTIKS INDUSTRIES LIMITED,

2B PRETORIA STREET

KOLKATA WB 700071

PRACTISING COMPANY SECRETARY'S CERTIFICATE ON DIRECTORS

[Pursuant to clause (i) of Point (10) of Para C of Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

I have examined the following documents:

i. Declaration of non-disqualification as required under Section 164 of Companies Act, 2013 ('the Act');

ii. Disclosure of concern or interests as required under Section 184 of the Act; (hereinafter referred to as 'relevant documents'),

As submitted by the Directors of DDEV PLASTIKS INDUSTRIES LIMITED ('the Company') bearing CIN: L24290WB2020PLC241791 and having its registered office at 2B PRETORIA STREET, Kolkata-700071, to the Board of Directors of the Company ('the Board') for the Financial Year 2025-26.

It is the responsibility of Directors to submit relevant documents with complete and accurate information in accordance with the provisions of the Act.

Based on the examination of relevant documents made available to me by the Company and such other verifications carried out by me and in my opinion and to the best of my information and knowledge and according to the explanations provided by the Company, its officers and authorized representatives, I certify that as on date of this Certificate, none of the Directors on the Board of the Company, as listed hereunder, have been debarred or disqualified from being appointed or continuing as Directors of the Company by Securities and Exchange Board of India/ Ministry of Corporate Affairs or any such statutory authority.

Sr. No.	Name of Director	Director Identification Number (DIN)
1.	Mr. NARRINDRA SURANNA	00060127
2.	Mrs. MAMTA BINANI	00462925
3.	MR. RAJESH KOTHARI	02168932
4.	Mrs. RAMYA HARIHARAN	06928511
5.	Mr. SAMIR KUMAR DUTTA	07824452
6.	Mr. DDEV SURANA	08357094

This Certificate has been issued at the request of the Company to make disclosure in its Corporate Governance Report of the Financial Year ended 31st March, 2026.

Place: Kolkata
Date: 23.05.2026
UDIN No. F002699H000451246

Ashok Kumar Daga
Practicing Company Secretaries
FCS No.: 2699 C.P. No.:2948

ANNEXURE 3

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,

The Members,

DDEV PLASTIKS INDUSTRIES LIMITED

2B, Pretoria Street,

Kolkata - 700071

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **DDEV PLASTIKS INDUSTRIES LIMITED** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute book, forms and returns filed and other records maintained by **DDEV PLASTIKS INDUSTRIES LIMITED** ("the Company") for the financial year ended on 31st March, 2026, according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder.

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under.

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under.

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings.

NOT APPLICABLE, SINCE THERE IS NO FOREIGN DIRECT INVESTMENT, OVERSEAS DIRECT INVESTMENT AND EXTERNAL COMMERCIAL BORROWINGS.

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992.

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009.**The company has not issued any shares during the year.**

(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999.

NOT APPLICABLE, SINCE THE COMPANY HAS NOT ISSUED SHARES AS PER (EMPLOYEE STOCK OPTION SCHEME AND EMPLOYEE STOCK PURCHASE SCHEME) GUIDELINES, 1999 DURING THE YEAR.

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008.

NOT APPLICABLE, SINCE THE COMPANY HAS NOT ISSUED ANY DEBT SECURITIES AS PER (ISSUE AND LISTING OF DEBT SECURITIES) REGULATIONS, 2008.

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;

NOT APPLICABLE.

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998.

NOT APPLICABLE.

(vi) Other specifically applicable laws to the Company.

(a) Water (Prevention and Control of Pollution) Act, 1974 and Air (Prevention and Control of pollution) Act, 1981.

(b) Factories License under Factories Act, 1948 for its units situated in different places.

(c) Environment (Protection) Act, 1986

(d) Hazardous Wastes (Management, Handling and Transboundary movement), Amendment Rules, 2013

(e) Employees Provident Fund and Miscellaneous Provisions Act, 1952

(g) Payment of Wages Act, 1936

(h) Contract Labour (Regulation and Abolition) Act, 1970

(i) Industrial Disputes Act, 1947

(j) Minimum Wages Act, 1948

(k) Payment of Bonus Act, 1965

(l) Industrial Employment (Standing Orders) Act, 1946

(m) Workmen Compensation Act, 1923

(n) Employees State Insurance Act, 1948

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India as amended from time to time, and

(ii) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR").

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observation

Except a fine of ₹ 10000 excluding applicable GST was imposed by National Stock Exchange of India Limited and BSE Limited on 13th March 2026, respectively for non-compliance of Regulation 29 of SEBI LODR since no prior intimation was given for consideration of Interim Dividend declared in the board meeting held on 10th February, 2026, and the same was paid to both exchanges as mentioned above by the Company on 16th March, 2026.

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There were no changes in the composition of board of directors that took place during the period under review.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance except where consent of Directors was received for circulation of agenda and notes to Agenda at a shorter notice, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period there were no specific events/actions having a major bearing on Company's affairs in pursuance of the above-referred laws, rules, regulations, guidelines, standards, etc.

Place: Kolkata
Date: 23.05.2026
UDIN No. F002699H000452357

Ashok Kumar Daga
(Practicing Company Secretary)
FCS No.: 2699 C.P. No.:2948

ANNEXURE 4

Secretarial Compliance Report

of DDEV PLASTIKS INDUSTRIES LIMITED for the year ended 31st March, 2026

[Pursuant to Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 issued by Securities and Exchange Board of India]

To,
The Board of Directors
DDEV PLASTIKS INDUSTRIES LIMITED
2B, Pretoria Street,
Kolkata - 700071

I have examined:

(a) All the documents and records made available to me and explanation provided to me by DDEV PLASTIKS INDUSTRIES LIMITED ("the listed entity"),

(b) The filings/submissions made by the listed entity to the stock exchanges,

(c) Website of the listed entity,

(d) Any other document/filing, as may be relevant, which has been relied upon to make this certification,

for the year ended 31st March 2026 in respect of compliance with the provisions of:

(a) The Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and

(b) The Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The Specific Regulations, whose provisions and the circulars/guidelines issues thereunder, have been examined, include: -

a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

b) *The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

c) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

d) *The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018

e) *The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

f) *The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021.

g) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

h) *The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

i) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with clients;

and circular/s guidelines issued thereunder

* No event took place under these regulations during the audit period and circulars/guidelines issued thereunder and based on the above examination, I/We hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/guidelines issues thereunder, except in respect of matters specified below

Sr. No.	Compliance Requirement (Regulations/ Circulars/ guidelines including specific clause)	Regulation/ Circulars No.	Deviations	Action Taken by	Type of Action Advisory/ clarification/ fine/ Show Cause Notice/ Warning etc.	Detail of Violation	Fine Amount	Observations/ Remark of the Practicing Company Secretary	Management response	Remarks
1.	SEBI LODR	29	NO PRIOR INTIMA-TION WAS GIVEN	BSE & NSE	FINE WAS IMPOSED	OMITTED TO INTIMATE THE DEC-LARATION OF INTERIM DIVIDEND DECLARED BY THE BOARD ON 10.02.2026	RS. 10000 + GST IMPOSED BY BOTH NSE & BSE	The Company has paid the penalty on 16.03.2026 to both NSE & BSE against the omission oc-curred in intimating the agenda of Interim Dividend under Regulation 29 of SEBI LODR	NA	-

(b) The listed entity has taken the following action to comply with the observation made in previous report:

Sr. No.	Observations/ Remarks Of the Practicing Company Secretary in the previous reports) (PCS)	Observations made in the secretarial compliance report for the year ended ..... (the years are to be mentioned)	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Details of violation / deviations and actions taken / penalty imposed, if any, on the listed	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
NIL						

(c) I hereby report, during the Review Period the compliance status of the listed entity with the following requirements

Sr. No.	Particulars	Compliance status (Yes/ No/NA)	Observations / Remarks by PCS*
1.	Secretarial Standard:		
	The Compliances of listed entities are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI)	Yes	-
2.	Adoption and timely updation of the Policies:		
	• All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities.	Yes	-
	• All the policies are in conformity with SEBI Regulations and has been reviewed & timely updated as per the regulations/circulars/guidelines issued by SEBI.	Yes	-
3.	Maintenance and disclosures on Website:		
	• The Listed entity is maintaining a functional website.	Yes	-
	• Timely dissemination of the documents/ information under a separate section on the website.	Yes	-
	• Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website.	Yes	-
4.	Disqualification of Director:		
	None of the Director(s) of the Company is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.	Yes	As verified the records from available records of Company and Data available at MCA. None of the Directors, are disqualified U/s 164 of the Companies Act, 2013.
5.	Details related to Subsidiaries of listed entities have been examined w.r.t.:		
	(a) Identification of material subsidiary companies.	NA	The Company has no material subsidiary Company.
	(b) Disclosure requirement of material as well as other subsidiaries	NA	Further the Company has no Subsidiary Company.

Sr. No.	Particulars	Compliance status (Yes/ No/NA)	Observations / Remarks by PCS*
6.	Preservation of Documents: The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	YES	
7	Performance Evaluation: The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.	YES	-
8.	Related Party Transactions: (a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; or	YES	-
	(b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transaction were subsequently approved/ ratified/rejected by the Audit Committee.	NA	Prior omnibus approval of Audit Committee was obtained for Related Party Transaction.
9.	Disclosure of events or information: The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	YES	-
10.	Prohibition of Insider Trading: The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	YES	The Company has maintained SDD (database) as per requirements of the PIT Regulations, 2015.
11.	Actions taken by SEBI or Stock Exchange(s), if any: No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder (or) The actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges are specified the last column.	NA	During the year under review no action has been taken by SEBI or Stock Exchange(s).
12.	Resignation of statutory auditors from the listed entity or its material subsidiaries In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.	NA	There was no resignation by the statutory auditors during the year under review. Further the Company has no Material Subsidiary Company.

Sr. No.	Particulars	Compliance status (Yes/ No/NA)	Observations / Remarks by PCS*
13	No Additional Non-compliances, observed: No additional non-compliance observed for any SEBI regulation/circular/ guidance note etc. except as reported above	NA	During the year under review, no additional non-compliances has been observed.

Place: Kolkata
Date: 23.05.2026
UDIN No. F002699H000452390

Ashok Kumar Daga
(Practicing Company Secretary)
FCS No.: 2699 C.P. No.:2948

ANNEXURE 5

Disclosure in Board's report as per the provisions of section 197(12) of the Companies Act,2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Sl.No	Requirements of Rule 5(1)	Name & Designation of Key Managerial Personnel	Details
1	The ratio of remuneration of each director to the median remuneration of the employees of the Company for the financial year.	Mr. Narrindra Suranna, Managing Director Mr. Rajesh Kothari, Whole Time Director Mr. Ddev Surana, Whole Time Director	16.13 : 1 12.55: 1 8.87:1
2	The percentage increase in remuneration of each director, CFO, CEO,CS or manager, if any, in the financial year. *Refer Note	Mr. Narrindra Suranna, Managing Director Mr. Rajesh Kothari, Whole Time Director Mr. Ddev Surana, Whole Time Director Mr. Arihant Bothra, Chief Financial Officer Ms. Tanvi Goenka Company Secretary	8.33% 0% 16.47% 24.14% 14.32%
3	The percentage increase in the median remuneration of employees in the financial year. *Refer Note	The median remuneration of the employees in the financial year was increased by 3.27%.	
4	The number of permanent employees on the rolls of Company	There were 306 Employes as on 31.03.2026.	
5	The explanation on the relationship between average increase in remuneration and company performance.	Omitted by Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 dated 30.06.2017.	
6	Comparison of the remuneration of the KMP against the performance of the Company.	Omitted by Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 dated 30.06.2017.	
7	Variation in the market capitalization of the company, price earnings ratio as at the closing date of the current financial year and previous financial year and percentage increase over decrease in the market quotations of the shares of the company in comparison to the rate at which the company came out with the last public offer in case of listed companies, and in case of unlisted companies, the variations in the net worth of the company as at the close of the current financial year and previous financial year.	Omitted by Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 dated 30.06.2017.	
8	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increases in the managerial remuneration.	Average salary increase of non-managerial employees is 18.39%. Average salary increase of managerial employees is 9.65%. There are no exceptional circumstances for increase in the managerial remuneration. The increase is commensurate to market standards.	
9	The key parameters for any variable component of remuneration availed by the directors.	Omitted by Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 dated 30.06.2017.	

10	Comparison of the each remuneration of the Key Managerial Personnel against the performance of the Company.	Omitted by Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 dated 30.06.2017.
11	The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year.	Omitted by Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 dated 30.06.2017.
12	Affirmation that the remuneration is as per the remuneration policy of the Company.	It is hereby affirmed that the remuneration paid is as per the Remuneration Policy for Directors, KMP and other employees.

Note :

Managing Director & Whole Time Directors are Whole Time Directors & Other Directors are Non –Executive Independent Directors, who are paid only sitting fees for attending the Board and Committee meetings. Hence, ratios provided are only for Managing Directors & Whole Time Directors.

For and on behalf of the Board of Directors

Place: Kolkata
Date: 25.05.2026

Narrindra Suranna (DIN: 00060127)
Chairman & Managing Director

ANNEXURE 6

FORMAT FOR THE ANNUAL REPORT ON CSR ACTIVITIES

[Pursuant to Companies (Corporate Social Responsibility Policy) Rules, 2014]

(1) A brief outline of the company's Corporate Social Responsibility Policy

The company is committed to mission of delivering the best solutions, which includes creating a more inclusive and resource-efficient India as a responsible corporate citizen. The Corporate Social Responsibility ('CSR') Policy, pursuant to provisions of Section 135 of the Companies Act, 2023 read with Companies (Corporate Social Responsibility Policy) Rules, 2014, as adopted by the Company intends to contribute to the sustainable development of the society and environment. The company recognises the need to address some of India's most challenging issues relating to education, health, equality and development of the weaker section of the society and always endeavours to contribute to the welfare and development of the society, in which it operates and aligns its activities keeping the same in view.

The Corporate Social Responsibility Policy, which encompasses the company's philosophy for delivering its responsibility as a corporate citizen and lays down the guidelines and mechanism for undertaking socially useful programmes for welfare & sustainable development of the community at large, is titled as the "Ddev Plastiks Industries Limited CSR Policy". This policy shall apply to all CSR initiatives and activities taken up at the various work-centers and locations of the Company, for the benefit of different segments of the society, specifically the deprived, under-privileged and differently abled persons.

CSR Vision- Providing assistance in the development of weaker sections of the society, promoting health care and zeal of education in every spirit and ensuring environmental sustainability.

(2) The Composition of the CSR Committee.

Sl. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Rajesh Kothari	Whole Time Director	2	2
2	Mr. Narrindra Suranna	Managing Director	2	2
3	Mr. Ddev Surana	Whole Time Director	2	2
4	Mr. Samir Kumar Dutta	Independent Director	2	2

(3) Web-Link where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed:

The composition of CSR Committee of the Company is available on the website of the company under the tab 'Committee Composition' at https://www.ddevgroup.in/company-charter.

The CSR policy of the Company is available on the website of the Company under the head 'Policies' at https://www.ddevgroup.in/company-charter.

The CSR Projects approved by the Board during the year under review are available on the website of the company under the head Corporate Social Responsibility (CSR) at https://www.ddevgroup.in/corporate-reporting.

(4) Executive summary along with the web-link of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8 of Companies (Corporate Social Responsibility Policy) Rules, 2014

Sub-rule (3) of Rule 8 of Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended, is not applicable to the company for period under review.

(5)

		Amt (₹ in Lacs)
(a)	Average net profit of the company as per sub-section (5) of section 135	21000.88
(b)	2% of average net profit of the company as per sub-section (5) of section 135	420.02
(c)	Surplus arising out of the CSR Projects or Programmes or activities of the previous financial year	0.00
(d)	Amount required to be set-off for the financial year, if any	0.00
(e)	Total CSR obligation for the financial year [(b)+(c)-(d)]	420.02

(6)

		Amt (₹ in Lacs)
(a)	Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project)	422.18
(b)	Amount spent in Administrative Overheads	0.00
(c)	Amount spent on Impact Assessment, if applicable	0.00
(d)	Total amount spent for the Financial Year [(a)+(b)+(c)]	422.18

(e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year (in ₹)	Amount Unspent (in ₹)				
	Total amount transferred to Unspent CSR Account as per-section (6) of section 135		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of transfer
422.18	0.00	NA	NA	0.00	NA

(f) Excess amount for set-off, if any:

		Amt (₹ in Lacs)
(i)	2% of average net profit of the company as per sub-section (5) of section 135	420.02
(ii)	Total amount spent for the Financial Year	422.18
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	2.16
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	0.00
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	2.16

(7) Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

Sl. No.	Preceding Financial Year (s)	Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (in ₹)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in ₹)	Amount Spent in the Financial (in ₹)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any		Amount remaining to be spent in succeeding Financials Years (in ₹)	Deficiency, if any
1	FY-1							
2	FY-2							
3	FY-3							

(8) Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year

No

(9) Specify the reason(s), if the company has failed to spend 2 % of the average net profit as per sub-section (5) of section 135:

Not applicable since the company has spent the required amount and in fact has spent in excess of such amount.

For and on behalf of the Board of Directors

Narrindra Suranna (DIN: 00060127)
Managing Director

Rajesh Kothari (DIN: 02168932)
Chairman, CSR Committee

Place: Kolkata
Date: 25.05.2026

ANNEXURE - 7

MANAGEMENT DISCUSSION & ANALYSIS REPORT

ECONOMIC OVERVIEW

GLOBAL ECONOMIC REVIEW

The global economy in Calender Year (CY)2025 proved resilient, with growth holding at 3.4%, despite ongoing trade tensions and elevated policy uncertainty through the year. However, this momentum was interrupted in early 2026 by the escalation of the conflict in the Middle East, which has emerged as the dominant near-term risk to the global outlook.

https://www.imf.org/en/Publications/WEO/Issues/2026/04/14/world-economic-outlook-april-2026

Outlook

Looking ahead, the global economic outlook remains clouded by the conflict in the Middle East and the risk of its escalation, prolonged duration or geographical expansion. Assuming the conflict remains contained, global growth is projected to moderate to 3.1% in CY2026 before recovering modestly to 3.2% in CY2027, remaining below both the pre-conflict trajectory and the historical (2000–2019) average of 3.7%. Downside risks continue to dominate the outlook, with prolonged geopolitical tensions, deeper global fragmentation, renewed trade restrictions and weaker-than-expected productivity gains from artificial intelligence posing significant risks to global growth and financial stability.

https://www.imf.org/en/Publications/WEO/Issues/2026/04/14/world-economic-outlook-april-2026

https://www.imf.org/-/media/files/publications/weo/2026/april/english/execsum.pdf

Emerging market and developing economies are expected to bear a disproportionate share of the slowdown, with growth moderating to 3.9% in CY2026 from 4.4% in CY2025, before recovering to 4.2% in CY2027, reflecting relatively persistent inflationary pressures compared with advanced economies.

https://www.imf.org/en/Publications/WEO/Issues/2026/04/14/world-economic-outlook-april-2026

https://www.imf.org/-/media/files/publications/reo/mcd-cca/2026/english/text.pdf

https://www.imf.org/-/media/files/publications/weo/2026/april/english/execsum.pdf

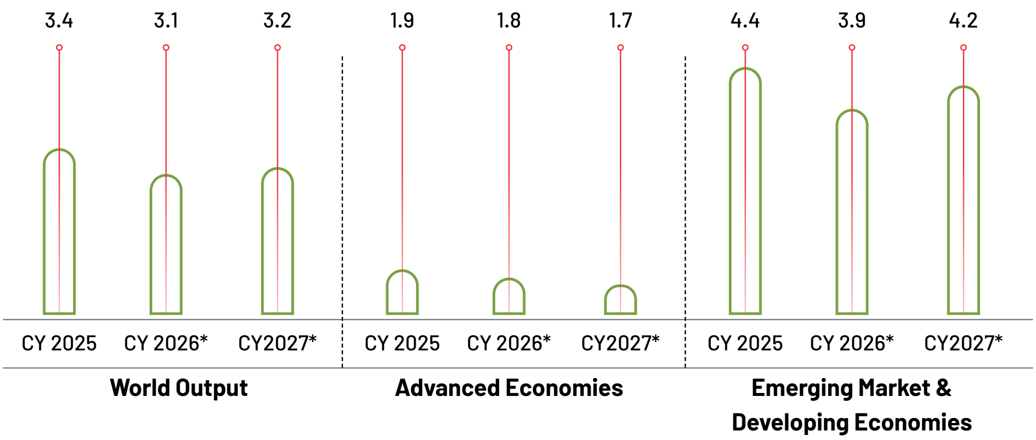
Global GDP Growth Rate (%)

Global headline inflation continued easing through 2025, reaching an estimated 4.1%, before the conflict is expected to push inflation back up to 4.4% in CY2026 — a departure from the disinflation trend of the previous two years — before moderating to 3.7% in CY2027. The slowdown in growth and the pickup in inflation are expected to affect emerging market and developing economies more significantly, particularly commodity-importing nations with limited fiscal buffers.

https://www.imf.org/-/media/files/publications/reo/mcd-cca/2026/english/text.pdf

https://www.imf.org/-/media/files/publications/weo/2026/april/english/execsum.pdf

Global GDP Growth Rate (%)



https://www.imf.org/en/publications/weo/issues/2026/04/14/world-economic-outlook-april-2026

INDIAN ECONOMY

India's economy expanded by a provisional 7.7% in FY2025-26, accelerating from 7.1% in FY2024-25, reflecting broad-based domestic economic strength despite heightened global uncertainty. Growth was supported by robust private consumption and sustained investment activity, with both Private Final Consumption Expenditure (PFCE) and Gross Fixed Capital Formation (GFCF) recording growth in excess of 7.5% during the year. The economy also demonstrated resilience despite higher crude oil prices, rupee depreciation and the escalation of geopolitical tensions in the Middle East.

https://www.mospi.gov.in/uploads/latestReleases/latest_release_1780655857536_5ac01869-ca4a-422d-b7a7-57b81da60932_Press_Note_on_GDP_Estimates_for_Q4_2025-26_and_PE_FY_2025-26_F.pdf

Inflation remained largely contained during FY2025-26, supported by easing food prices and favourable domestic supply conditions for most of the year. However, inflationary pressures re-emerged towards the end of the year following higher food prices and escalating geopolitical tensions. Headline CPI inflation rose to 3.40% in March 2026 and 3.48% in April 2026, primarily due to higher food inflation, with food prices (CFPI) climbing to 3.87% in March and 4.20% in April.

https://static.pib.gov.in/WriteReadData/specificdocs/documents/2026/apr/doc2026413845701.pdf

https://www.mospi.gov.in/uploads/PressRelease/CPI%20Press%20Release%20of%20April%202026.pdf

Domestic manufacturing activity continued to benefit from a favourable investment climate and the Government's 'Make in India' initiative, supporting the expansion of specialised manufacturing sectors. FDI inflow in FY2024-25 reached USD 80.62 billion, the highest in three years, while first-half FY2025-26 inflows of USD 50.36 billion (provisional) marked a 16% increase over the same period last year — the highest ever for a first half — with manufacturing continuing to be eligible for 100% FDI under the automatic route.

https://www.pib.gov.in/PressReleasePage.aspx?PRID=2197654

Outlook

The outlook for the Indian economy has moderated compared with the previous year. In its April 2026 Monetary Policy Statement, the Reserve Bank of India projected FY2026-27 GDP growth at 6.9%, citing elevated energy and other commodity prices, as well as shocks to input availability arising from disruptions in the Strait of Hormuz amid the Middle East conflict, as likely to weigh on growth in the year ahead. Nevertheless, high-frequency indicators suggest that domestic demand has remained resilient, supported by healthy private consumption, sustained investment activity, continued strength in the services sector and stable labour market conditions.

https://www.indiabonds.com/bonduni/news/april-2026-rbi-monetary-policy-highlights/

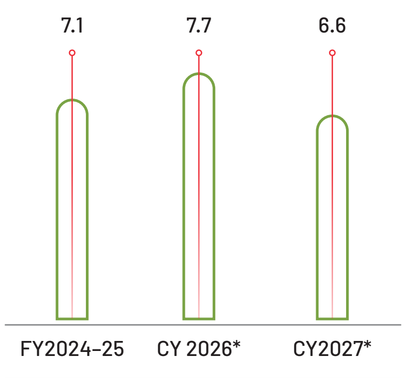
https://www.rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=62863

The Government's continued fiscal consolidation — with the fiscal deficit narrowing to 4.4% of GDP in the FY2025-26 Revised Estimates and budgeted to moderate further to 4.3% in FY2026-27 — alongside sustained public capital expenditure, is expected to provide continued support to economic growth despite persistent external headwinds.

https://www.indiabudget.gov.in/doc/bh1.pdf

https://www.pib.gov.in/PressReleasePage.aspx?PRID=2221455

GDP Growth Trend in India (%)



https://www.mospi.gov.in/uploads/latestReleases/latest_release_1780655857536_5ac01869-ca4a-422d-b7a7-57b81da60932_Press_Note_on_GDP_Estimates_for_Q4_2025-26_and_PE_FY_2025-26_F.pdf

https://www.rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=62863

INDUSTRY OVERVIEW

GLOBAL POLYMER COMPOUNDING INDUSTRY

European plastics production reached 54.6 million tonnes in 2024, while global plastics production reached 430.9 million tonnes, up 4.1% year-on-year, with Asia accounting for 57% of world output and China alone contributing 35%.

file:///C:/Users/AI/Downloads/PE_TheFacts_25_digital-1pager-scrollable.pdf

Within this base, the global plastic compounding market — where base polymers are blended with additives, fillers and reinforcements to meet specific performance needs — is estimated at USD 82.2 billion in 2026 and is projected to reach USD 133.7 billion by 2033, at a CAGR of 7.2%, driven by increasing substitution of metals, wood, glass and rubber with plastic across automotive, construction, packaging and electronics. Demand continues to be anchored by the automotive and construction industries, with Asia Pacific remaining the largest regional market.

https://www.grandviewresearch.com/industry-analysis/plastic-compounding-market

Polymer by Product

Within the global plastic compounding market, polypropylene (PP) is the largest product segment, holding about 30.4% share in 2025, followed by polyethylene (PE) at about 20.4% — together the two commodity polymers account for roughly half of global compounding revenue.

https://www.grandviewresearch.com/industry-analysis/plastic-compounding-market

By comparison, in European plastics production specifically (a narrower, region-specific measure distinct from the global compounding-market figures above), PP accounted for 19% of output in 2024, followed by PE-LD/LLD (14%) and PE-HD/MD (12%); PVC made up a further 13%.

https://plasticseurope.org/wp-content/uploads/2025/09/PE_TheFacts_25_digital-1pager-scrollable.pdf

Beyond commodity resins, the global engineering plastics market is valued at USD 107.17 billion in 2025 and is projected to reach USD 130.98 billion by 2030, at a CAGR of 4.1%. Within the broader flame-retardant additives space, non-halogenated chemistries account for over 59% of total market revenue, in a global market valued at USD 7.6 billion in 2022 and projected to reach USD 13.7 billion by 2032, at a CAGR of 6.3%, as fire-safety codes tighten; Asia Pacific holds the largest regional share at 46%.

https://www.marketsandmarkets.com/Market-Reports/engineering-plastics-market-687.html?utm_source=prnewswire.com&utm_medium=paidpr&utm_campaign=engineeringplasticsmarket

https://market.us/press-release/flame-retardant-market/

Polymer by Application

Automotive and packaging were the leading applications in 2025, holding 25.4% and 18%+ shares respectively. PP and PET compounds dominate automotive uses like bumpers, body parts, and grilles for their light weight, stiffness, and impact resistance, aided by emission and weight-reduction regulations. In packaging, PP and PE are favored for cost-effectiveness, flexibility, and impact strength, driven by high consumption in China, India, the U.S., and Europe.

https://www.grandviewresearch.com/industry-analysis/plastic-compounding-market

Polymer by Region

Asia Pacific dominated the global plastic compounding market with a 45.8% revenue share in 2025, aided by rising manufacturing output, e-commerce growth and favourable demographics across China, India, Thailand, Indonesia, Vietnam and Malaysia; Europe held above 21.0% share as of 2023.

https://www.grandviewresearch.com/industry-analysis/plastic-compounding-market

GLOBAL WIRE AND CABLE INDUSTRY

the global wires and cables market was valued at USD 230.9 billion in 2025 and is projected to reach USD 313.2 billion by 2033, growing at a CAGR of 3.8% from 2026 to 2033. Low-voltage cables remained the largest segment by revenue, accounting for a 43.55% share in 2025, while the extra-high-voltage segment is expected to register the fastest growth over the forecast period. Growth continues to be driven by rising economic activity and urbanisation, which are fuelling infrastructure and construction spending, alongside expanding demand from the residential, commercial, telecom, automotive, energy, and power sectors. The development of smart cities is also expected to lift demand for power, telecom, and optic-fibre cables in the years ahead.

$230.9 Billion
Market Size (2025)

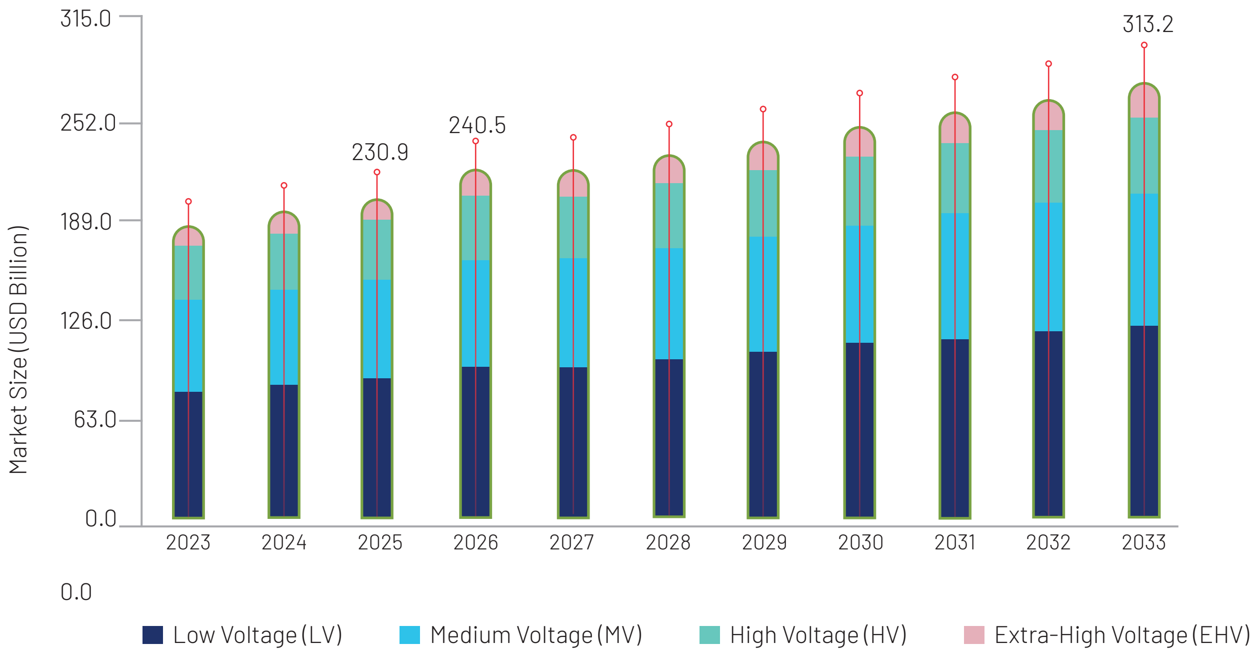
$240.4 Billion
Market Estimate, 2026

$313.1 Billion
Market Forecast, 2033

3.8%
CAGR, 2026-2033

https://www.grandviewresearch.com/industry-analysis/wire-and-cable-market-analysis-market

Wires And Cables Market
Size, by Voltage, 2023-2033 (USD Billion)



Asia Pacific was the largest revenue-generating region in the global wires and cables market, while North America accounted for approximately 17.7% of global market revenue, with Canada expected to register the highest regional CAGR through 2030.

Key Growth Drivers

Urbanisation & Infrastructure Development:

Rising economic activity and rapid urbanisation continue to drive growth in infrastructure and construction spending, a core demand driver for wires and cables.

Diversified End-use Demand

Demand from the residential, commercial, telecom, automotive, energy, and power sectors is leading to expansion and upgradation of infrastructure, supporting overall market growth.

Smart Cities & Digital Connectivity

The development of smart cities and expanding infrastructure are expected to increase demand for power, telecom, and optic-fibre cables.

Extra-High-Voltage (EHV) Segment

Within the voltage segment mix, EHV cables are expected to be the most lucrative and fastest-growing category over the forecast period.

The global wires and cables industry is expected to sustain steady growth through the medium term, supported by continued urbanisation, infrastructure investment, and rising demand across power, telecom, and industrial end-use segments.

GLOBAL WIRE AND CABLE COMPOUNDS INDUSTRY

The global wire and cable compound market size was valued at USD 15.95 billion in 2025 and is projected to grow from USD 16.75 billion in 2026 to USD 24.83 billion by 2034, at a CAGR of 5.04% during the forecast period 2026-2034. Wire and cable compounds are used to manufacture wires and cables with excellent durability, outstanding chemical and corrosion resistance, high mechanical stability, flexibility, and abrasion resistance. Many of these compounds are designed for specific end uses, such as high- and low-voltage power cables, telecommunications, telephone wires, coaxial cable, and jacketing, with flame-retardant properties required for several formulations.

USD 15.95 Billion
Market Size (2025)

USD 16.75 Billion
Market Size (2026)

USD 24.83 Billion
Projected Market Size (2034)

2026 – 2034
Forecast Period

5.04%
CAGR (2026-34)

Asia Pacific
Leading Region (2026)

Source: Straits Research, Wire and Cable Compound Market (last updated 25 May 2026).

Key End-use Applications

End-use Application	Description
High & Low Voltage Power Cables	Compounds providing insulation and mechanical stability for power transmission and distribution
Telecommunications & Telephone Wires	Insulating and jacketing compounds supporting signal integrity and durability
Coaxial Cable	Specialised compounds for shielding and consistent signal transmission
Cable Jacketing	Protective outer-layer compounds offering abrasion, chemical, and corrosion resistance
Flame-Retardant Formulations	Required for several wire compositions to meet safety standards

Outlook

The global wire and cable compound market is expected to sustain steady growth through 2034, supported by continued demand from the power, telecommunications, and industrial cabling segments. Asia Pacific's continued dominance, combined with rising safety and performance requirements across end-use applications, is expected to remain a key structural driver for the industry over the forecast period.

GLOBAL CROSS-LINKED POLYETHYLENE (XLPE) MARKET

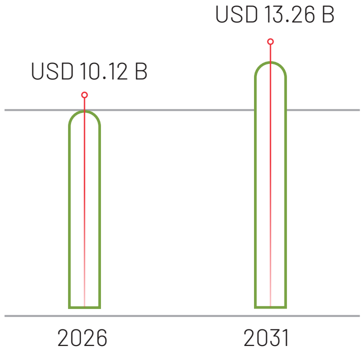
The global XLPE market is estimated at USD 10.12 billion in 2026 and is projected to reach USD 13.26 billion by 2031, at a CAGR of 5.56%. Asia Pacific accounted for 47.52% of the market in 2025. However, the cable-application segment — XLPE's largest and most strategically relevant end-use — is growing meaningfully faster than the base material market: the global XLPE cables market is projected to grow at a CAGR of 7.3% from 2026 to 2030, driven by increasing adoption of renewable energy sources and infrastructure development. India alone aims to increase installed power generation capacity from 427 GW in 2026 to 900 GW by 2030, creating substantial opportunities for the cable and wire industry.

https://www.verifiedmarketreports.com/product/xlpe-cables-market/

Cross-Linked Polyethylene (XLPE) Market

Market Size in USD Billion

CAGR 5.56%



https://www.mordorintelligence.com/industry-reports/cross-linked-polyethylene-xlpe-market

Benefits of XLPE in Cable and Wire Industry

Reliability and lower lifetime cost –

XLPE's higher continuous operating temperature (around 90°C, versus 65–70°C for standard polyethylene) allows cables to carry higher current loads without derating.

https://pmc.ncbi.nlm.nih.gov/articles/PMC12734721/

Enabling higher-voltage, higher-value projects –

XLPE's higher continuous operating temperature (around 90°C, versus 65–70°C for standard polyethylene) allows cables to carry higher current loads without derating.

https://www.nkt.com/products-solutions/high-voltage-cable-solutions/innovation/640-kv-extruded-hvdc-cable-systems

Meeting tightening fire-safety codes –

Cable-grade halogen-free formulations are increasingly specified to satisfy IEC standards governing flame propagation (IEC 60332), acid-gas emission (IEC 60754) and smoke density (IEC 61034) in confined public spaces such as malls, metro stations and hospitals.

https://electrical-engineering-portal.com/fire-properties-of-cables

Lower maintenance and replacement risk –

Tree-Retardant XLPE (TR-XLPE) continues to be refined to resist water-tree formation, the leading cause of long-term insulation failure in buried medium-voltage cables.

https://www.wireamerica.com/blogs/wire-cable-glossary/what-is-tr-xlpe-insulation-tree-retardant-cable-guide

GLOBAL HFFR MARKET

The global HFFR (Halogen Free Flame Retardant) market size was valued at USD 12.8 billion in 2025 and is estimated to reach USD 22.6 billion by 2034, exhibiting a CAGR of 6.5% from 2026 to 2034. The market represents a critical segment within the broader chemical and materials industry, encompassing flame-retardant compounds designed to inhibit or resist the spread of fire without relying on halogen-based chemicals such as bromine or chlorine, which are associated with toxic emissions during combustion.

USD 12.8 Billion
Market Size (2025)

USD 22.6 Billion
Market Size (2026)

2026 – 2034
Forecast Period

6.5%
CAGR (2026-34)

Asia Pacific
Leading Region (2026)

https://www.verifiedmarketreports.com/product/hffr-halogen-free-flame-retardant-market/

Regional Landscape

China leads the regional landscape, valued at USD 2.8 billion in 2025 and projected to reach USD 4.5 billion by 2033 (~6.8% CAGR), followed by the United States at USD 1.3 billion in 2025, growing to USD 2.1 billion by 2033 (~6.5% CAGR). Germany, the United Kingdom, Japan, and South Korea each range between USD 0.7-1.2 billion in 2025, with CAGRs of approximately 6.0-6.2% through 2033. Asia Pacific is expected to remain the largest and fastest-growing region overall, led by China's electronics and construction sectors.

Key Applications

Electrical & Electronics

Largest end-use segment; fire safety in wiring, cables, circuit boards, and enclosures

Wires & Cables

Halogen-free insulation and jacketing for power, telecom, and data cables

Transportation

Fire-safe wiring, battery enclosures, and interior components, especially for EVs

Building & Construction

Fire-resistant insulation, wiring, and building panels for green-certified structures

Textiles

Flame-retardant treatment for upholstery, curtains, and protective clothing

Growth Opportunity: Infrastructure & Regulatory Tailwinds

Beyond market growth, HFFR demand is being driven by increasingly stringent fire safety regulations and rising investments in critical infrastructure, creating strong opportunities for the Company's cable compounds business.

Fire Safety Regulations: India's Cables (Quality Control) Order, 2020 and IS 17048:2018 mandate BIS-certified HFFR cables. The National Building Code (NBC) 2016 also promotes halogen-free, low-smoke cables for safety-critical infrastructure such as hospitals, airports, metro tunnels, data centres, and high-rise buildings

Metro Rail: Rapid expansion of metro networks across cities such as Mumbai and Bengaluru is driving demand for fire-resistant cables compliant with IS 1554, supported by growing investments in underground transport infrastructure

Airports & Data Centres: Around-the-clock operations and high asset sensitivity make HFFR cables the preferred choice due to their low-smoke, zero-halogen properties, ensuring enhanced fire safety and operational continuity

Hospitals: HFFR cables minimise acidic gas emissions during fire incidents, reducing corrosion of medical equipment, control panels, and other critical infrastructure

Commercial Buildings & Smart Cities: Smart city initiatives and urban infrastructure projects are increasingly prioritising fire-safe electrical systems, while global regulations continue to encourage the adoption of halogen-free cables across public infrastructure

The HFFR market is expected to sustain steady growth through 2034, driven by tightening fire-safety regulations, rising electric vehicle and renewable energy adoption, and continued innovation in bio-based and nanotechnology-enabled formulations. Asia Pacific is expected to strengthen its position as the largest regional market, while North America and Europe continue to lead on regulatory-driven adoption of halogen-free solutions.

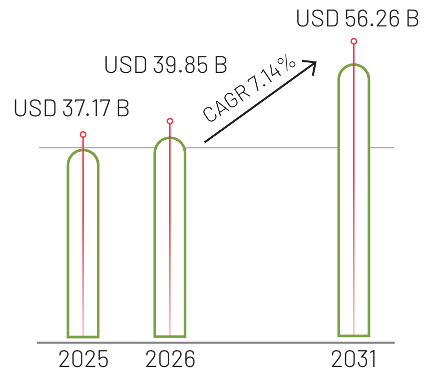
HIGH VOLTAGE (HV) / EXTRA HIGH VOLTAGE (EHV) CABLE OPPORTUNITY

HV/EHV Cable Opportunity

The high voltage cables market, valued at USD 39.85 billion in 2026, is on track to reach USD 56.26 billion by 2031 – a 7.14% CAGR, as per Mordor Intelligence. But the real opportunity sits below the headline number: growth is skewed sharply toward two segments. High Voltage Direct Current(HVDC), though still a minority of transmission-type revenue, is growing at an 8.1% CAGR versus High Voltage Alternating Current(HVAC's) mature, stable base; and cables above 330 kV – the EHV band – are expanding even faster, at 8.8% CAGR, outpacing the 115–330 kV segment that currently dominates by volume. In short, the market is growing at approximately 7%, but its highest-value corridors are growing 15–25% faster than that average.

High Voltage Cables Market

Market Size in USD Billion



Geographically, Asia-Pacific already commands 40% of global demand and is compounding at 9.6% – nearly 2.5x the global rate – on the back of transmission build-out in China, India, and ASEAN. That combination – a fast-growing region investing disproportionately in the fastest-growing technology and voltage tiers – is where the structural opportunity concentrates.

https://www.mordorintelligence.com/industry-reports/high-voltage-cables-market

INDIAN POLYMER COMPOUNDING INDUSTRY

The India plastic compounding market is estimated at USD 4,797.0 million in 2025, rising to USD 5,268.4 million in 2026, and is projected to reach USD 9,945.3 million by 2033, growing at a CAGR of about 9.5% — with polypropylene (PP) the largest product segment, holding about 31% revenue share in 2025.

$4.80 Bn	$9.95 Bn	9.5%
MARKET SIZE (2025)	FORECAST (2033)	CAGR (2026-2033)

https://www.grandviewresearch.com/horizon/outlook/plastic-compounding-market/india

https://www.pib.gov.in/PressReleasePage.aspx?PRID=2197654

Key Growth Drivers

Make in India' & infrastructure push:

Rising government spending on infrastructure and manufacturing, along with approval of 100% FDI in several segments, is spurring end-use demand across general industry, consumer goods, and automotive.

Urbanization & rising incomes:

Growing urbanization, increasing per-capita income, and heightened environmental and health consciousness are lifting demand for compounded plastics across packaging, consumer durables, and construction applications.

Electric vehicle & light-weighting adoption:

OEMs are increasingly specifying engineered polymer compounds in place of metal for battery enclosures, connectors, and structural components, reducing vehicle weight and extending EV range.

PLI-led capacity build-out:

Production Linked Incentive schemes for specialty polymers and electronics manufacturing are accelerating domestic capacity addition and localisation, reducing reliance on imported compounds.

Electronics & smart-city led demand:

Expanding electronics assembly and Smart Cities projects are driving consumption of flame-retardant and high-performance compounds in appliances, wiring, and building infrastructure.

Outlook

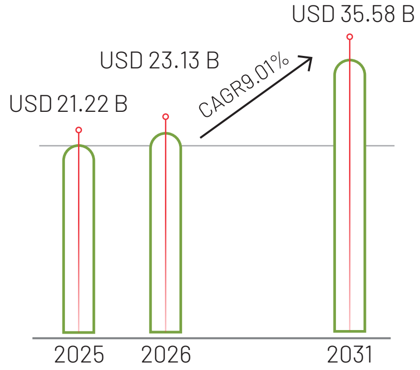
The Indian polymer compounding industry remains positive, driven by manufacturing localisation, EV-led light-weighting demand, PLI-backed electronics growth, and sustained infrastructure and housing activity. While import dependency for specialty resins remains a near-term constraint, continued domestic capacity build-out should support well-positioned compounders in capturing rising value-added demand.

INDIAN WIRE AND CABLES INDUSTRY

The Indian wires and cables industry — the principal end-use market for the Company's polymer compounds — is in a phase of sustained, structural expansion. The market is estimated at USD 21.22 billion in 2025, rising to USD 23.13 billion in 2026, and is projected to reach USD 35.58 billion by 2031, at a CAGR of about 9% — materially faster than the global market. By end-user, consumer applications held about 69% of 2025 revenue, while IT & telecom is growing fastest at about 10% CAGR; fibre-optic cables are forecast to grow fastest by cable type at about 12% CAGR.

India Wire and Cable Market

Market Size in USD Billion



$23.13 Bn	**$35.58 Bn**	**9.01%**
MARKET SIZE (2026)	FORECAST (2031)	CAGR (2026-2031)

https://www.mordorintelligence.com/industry-reports/india-wire-and-cable-market

Key Highlights

Demand convergence:

Housing demand, renewable-energy targets, and rapid telecom upgrades are converging to keep large-volume orders flowing to cable makers, while mandatory BIS certification is nudging buyers toward organized suppliers.

Utility-scale renewables:

Utility projects linked to the government's pledge of 500 GW of non-fossil capacity by 2030 are creating multi-year procurement pipelines for extra-high-voltage (EHV) products.

Digital infrastructure buildout:

5G fiberisation and data-center corridors are expanding the addressable market for low-loss optical-fiber cables, with communication cables projected to outpace all other categories at a 12.38% CAGR to 2031.

Consumer-led, B2B-accelerating mix:

Consumer applications held 69.40% of 2025 revenue, whereas IT & telecom demand is rising fastest at a 9.92% CAGR to 2031 — signalling a gradual rebalancing toward diversified industrial demand.

Input-cost sensitivity:

Copper accounted for the majority of market revenue in 2025; volatile copper and aluminium prices remain a key margin risk, prompting hedging and greater use of scrap-based and aluminium-alloy inputs.

Regional concentration:

Maharashtra, Gujarat, Tamil Nadu, and Uttar Pradesh are expected to lead the market on the back of robust industrial bases and high construction activity.

Key Growth Drivers

Driver	Relevance to Industry
Residential & commercial real estate completions	~600,000 new urban homes completed in 2023; premium projects driving higher cable value per dwelling
Utility-scale renewable energy build-out	Installed renewable capacity reached 217.62 GW by January 2025, requiring extensive EHV/DC cabling
5G fiberisation & data-center growth	Only ~35% of India's ~4.69 lakh 5G base stations are fiberised, leaving significant headroom for optical-fiber demand
Rural electrification (Saubhagya 2.0)	Targeting the final ~12 million unelectrified rural homes, boosting aluminium-conductor demand
Government infrastructure push	National infrastructure investment and smart-city programmes sustaining B2B demand

Outlook

The wires and cables industry remains firmly positive, anchored in India's continuing shift toward renewable energy integration, grid modernisation, and digital infrastructure expansion. Demand is expected to increasingly tilt toward fiber-optic, communication, and extra-high-voltage cables as 5G rollout, data-center buildout, and utility-scale renewable projects gather pace, even as traditional housing and construction-led demand continues to provide a steady base. Rising BIS enforcement should further formalize the market, favouring certified, organized players over unorganized competition, while input-cost volatility in copper and aluminium remains the key variable to watch. For compound suppliers, this points to sustained, diversified demand across product categories over the medium term.

INDIAN WIRE & CABLE COMPOUNDS INDUSTRY

As per IndexBox, India's wire compounds and cable compounds market is estimated at USD 1.8–2.2 billion in 2026 (650,000-800,000 metric tonnes), growing at an 8–10% CAGR to reach USD 4.0–5.0 billion by 2035. Growth is supported by infrastructure electrification, the PLI scheme for electronics and automotive, and rising per capita electricity consumption.

USD 1.8 – 2.2 Billion
Market Size (2026)

650,000 – 800,000 Metric Tonnes
Volume Consumption (2026)

USD 4.0 – 5.0 Billion
Projected Market Size (2035)

1.3 – 1.6 Million Metric Tonnes
Projected Volume (2035)

8–10%
Value CAGR (2026-35)

7–9%
Volume CAGR (2026-35)

Source: IndexBox, Wire Compounds and Cable Compounds Market in India (published 1 May 2026).

Key Highlights

Product Mix:

Thermoplastic compounds (PVC, PE) hold 65–70% of volume, while engineering-grade materials (HFFR, LSZH, TPE) grow faster at 10–12% annually on tightening fire-safety norms

Import Dependence:

India remains a net importer, with imports at 25–30% of market value in 2026, concentrated in specialty flame-retardant additives

Localisation & XLPE:

Rising XLPE adoption for MV/HV cables and growing multinational compounding capacity in India are shifting the market up the value curve

The industry is expected to sustain healthy double-digit value growth through 2035, driven by electrification and a shift toward fire-safety-compliant formulations, even as import dependence for specialty additives remains a structural watch-item.

The Company is strategically moving up the value curve by strengthening its capabilities in higher-voltage applications, including its focus on 132 kV compounds and its roadmap towards 220 kV solutions. This transition is expected to progressively enhance the Company's premium product mix, deepen its presence in high-value applications and enable it to capture emerging opportunities in the evolving wire and cable compounds market.

GLOBAL BATTERY ENERGY STORAGE (BESS)

The global Battery Energy Storage System (BESS) market is moving from a niche grid-reliability tool to mainstream energy infrastructure. The market is expected to grow from **USD 76.69 billion in 2025** to **USD 89.89 billion in 2026**, and reach **USD 198.88 billion by 2031**, expanding at a **17.21% CAGR** over 2026-2031. Growth is being propelled by rapid cost declines in lithium-ion cells, supportive procurement mandates, and rising grid-modernization spending, with policy tailwinds such as the U.S. Inflation Reduction Act and the EU Net-Zero Industry Act anchoring multi-gigawatt project pipelines.

$89.89 Bn	$198.88 Bn	17.21%
MARKET SIZE (2026)	FORECAST (2031)	CAGR (2026-2031)

Source: Mordor Intelligence — Battery Energy Storage System Market Size & Share Analysis (2026-2031).

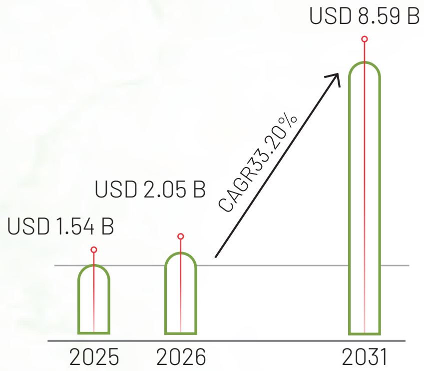
Large-scale procurement tenders — from California's 2 GW long-duration solicitation to PowerChina's 16 GWh award — are giving developers bankable revenue visibility, while solar-plus-storage has already hit cost parity in markets like Australia and Chile. The outlook stays firmly double-digit through 2031, though fire-safety compliance and critical-mineral supply constraints remain watch-items.

INDIAN BATTERY ENERGY STORAGE (BESS)

India's BESS market is entering a high-growth phase. Valued at USD 1.54 billion in 2025, the market is projected to climb to USD 2.05 billion in 2026 and reach USD 8.59 billion by 2031, growing at a CAGR of 33.2%. This surge is being driven by the country's aggressive renewable energy push, the need for grid stability as intermittent solar and wind capacity scales up, and a wave of supportive government policy.

India Battery Energy Storage System (BESS) Market

Market Size in USD Billion



India's energy storage market is entering a rapid growth phase, driven by the country's target of 47 GW of storage capacity by 2030, compared with less than 1 GW installed in early 2024. Declining battery costs, supportive government policies, and increasing renewable energy integration are accelerating adoption. The PLI Scheme (INR 18,100 crore), VGF support of up to 40% for standalone BESS projects, and rising Energy Storage Obligations (ESO) are strengthening the investment landscape.

While lithium-ion batteries account for over 92% of the market and utility-scale on-grid projects dominate deployments, the fastest growth is emerging from off-grid, commercial & industrial, and large-scale (>500 MWh) storage projects, highlighting the broadening scope of India's energy storage ecosystem.

COMPANY OVERVIEW

About the Company

Ddev Plastiks Industries Limited is one of India's largest manufacturers of polymer compounds, with a legacy spanning over four decades. As of March 2026, the Company had an installed capacity of 2,68,400 metric tonnes per annum (MTPA) and a diverse portfolio of 200+ compounds, with a footprint across 55+ countries. The Company operated five manufacturing units as of March 2026, equipped with cutting-edge R&D facilities, infrastructure and technology, and remains India's largest and leading manufacturer of Cross-Linked Polyethylene (XLPE) compounds. Its product line has further expanded to include Halogen-Free Flame Retardant (HFFR) compounds and High Voltage Polyethylene (PE)-based cable compounds. A sixth manufacturing unit — a new XLPE facility in Rajasthan — was commissioned in April 2026 and will be reflected in the Company's results from 1QFY27 onwards.

55+ COUNTRIES
Geographical Presence

6
Manufacturing Units

Product-wise Operational Performance

Product wise, the Company is engaged in manufacturing the following products, the performance of which is discussed below:

Poly Vinyl Chloride (PVC):

Widely used across electrical wiring, construction, footwear manufacturing and automotive sectors. PVC accounted for 11% of FY26 revenue from operations supported by the Company's new 15,000 MT PVC facility commissioned in October 2025 and a further 10,000 MT commissioned in December 2025, taking installed PVC capacity to 69,000 MTPA by year-end.

Polyethylene (PE) / Sioplas / XLPE / Semicon:

Utilised across wire and cable insulation, high-voltage cable compounds, and construction applications. This category accounted for approximately 72% of FY26 revenue from operations, corroborated by the Company's production-volume data showing XLPE at 72% of total FY26 production volume (up from 55% in FY21), and by the commissioning of an additional 48,000 MTPA of XLPE capacity from April 2026 (Q1FY27).

Others (Antifab, Engineering Plastics, HFFR):

Includes masterbatches, polycarbonate and engineering plastic compounds, used in packaging, white goods and consumer electronics. This category accounted for 18% of FY26 revenue from operations.

Company Performance

- The Company achieved its highest-ever revenue of Rs 2,948 Cr in FY26, up 13% year-on-year, with EBITDA of Rs 320 Cr (11% margin) and PAT of Rs 202 Cr (7% margin), up 9% year-on-year.
- Total installed capacity utilisation stood at 75% in FY26, with capacity scaled to 2,68,400 MTPA across five strategically located plants on India's east and west coasts as of March 2026.
- The Company remained net debt-free through FY26 (Net Debt/EBITDA and Net Debt/Equity both at 0.0x), maintained its CRISIL A+/Stable long-term and CRISIL A1+ short-term credit ratings, and commissioned 5,000 MT of HFFR and 10,000 MT of PVC capacity in December 2025 (Q3FY26), followed by 48,000 MTPA of XLPE capacity in April 2026 (Q1FY27).
- The Wire & Cable segment remained central to performance, contributing 61% of FY26 revenue, with export volumes growing 23% year-on-year despite disruption from the Israel-Iran conflict (from late February 2026) affecting export transit and raw material availability.

Financial Highlights

Particulars	FY 2025-26	FY 2024-25
Gross Turnover	2,94,787.27	2,60,332.37
PBIDT	32,031.00	28,697.00
Profit Before Tax	27,400.00	25,064.30
Operating Profit	30,247.33	27,193.58
Equity Share Capital	1,034.77	1,034.76

Key Financial Ratio

Particulars	FY26	FY25	Change	Reason
Debtors Turnover Ratio	5.78	6.02	(0.24)	-
Debt Equity Ratio	0.06	0.06		
Current Ratio	2.70	3.01	(0.31)	-
Interest Coverage Ratio	10.49	12.48	(1.99)	-
Debt Service Coverage Ratio	10.32	12.80	(2.48)	-
Stock Turnover Ratio	9.30	11.63	(2.33)	-
Return on Equity (ROE) (%)	20.00	24.82	(4.82)	Increase in shareholders' equity due to retained earnings resulted in a lower ROE.
Operating Profit Margin (%)	9.12	9.76	(0.64)	-
Net Profit Margin (%)	6.85	7.13	(0.28)	-

Export Opportunities

The Company's export performance remained resilient in FY26, with export volumes growing 23% year-on-year even amid transit disruption arising from the Israel-Iran conflict, reflecting the growing acceptance of Ddev Plastiks' products in international markets. Going forward, the Company is well positioned to capture emerging export opportunities across several geographies:

China+1 Sourcing

Global cable and wire manufacturers are increasingly diversifying their supply chains away from China, creating an opportunity for the Company to position itself as a preferred alternate sourcing partner for polymer compounds.

Increasing Acceptance of the Indian Cable Ecosystem

Growing recognition of Indian wire and cable manufacturers in overseas markets, supported by consistent quality and regulatory compliance, is enhancing demand for Indian-origin cable compounds.

Growth in the Middle East

Large-scale investments in infrastructure, power transmission and renewable energy across the Middle East are driving incremental demand for high-quality cable compounds

Africa Electrification

Expanding electrification programmes across African economies present a long-term growth opportunity for cable compound suppliers with proven quality credentials.

Southeast Asia Infrastructure

Robust infrastructure and urbanisation-led investments across Southeast Asian economies are expected to support incremental demand for the Company's export portfolio.

Key Competitive Advantages

The Company's competitive positioning is underpinned by the following key strengths:

Largest XLPE Compound Manufacturer in India

The Company is India's largest and leading manufacturer of Cross-Linked Polyethylene (XLPE) compounds, a segment that accounted for approximately 72% of FY26 revenue from operations.

Long-standing Approvals from Leading Cable Manufacturers

The Company holds well-established, long-standing product approvals from India's leading cable manufacturers, reinforcing customer stickiness and repeat business.

Product Qualification Cycles Create Entry Barriers

Extensive and time-intensive product qualification processes required by customers act as a natural barrier to entry, protecting the Company's market position against new entrants.

Customer-specific Technical Formulations

Customised, technically differentiated formulations developed for specific customer applications strengthen relationships and reduce switching risk.

Large Installed Capacity

With an installed capacity of 2,68,400 MTPA as of March 2026 across six manufacturing units, the Company is well positioned to service large-volume, diversified demand.

R&D Capabilities

A dedicated, world-class R&D infrastructure, supported by joint research initiatives with institutes such as IIT Kharagpur and UICT Mumbai, drives continuous product innovation.

Net Debt-free Balance Sheet

The Company has remained net debt-free since 4QFY24, providing significant financial headroom to fund future growth and capacity expansion, including its foray into BESS.

Future Outlook

The Company has guided for approximately 13% revenue growth in FY27, supported by around 15% growth in sales volumes to approximately 2,31,000 MT, with capacity utilisation expected to improve to nearly 73% while maintaining EBITDA margins of around 11%. Growth is expected to be supported by ongoing capacity expansion in polymer compounds together with the Company's entry into the Battery Energy Storage Systems (BESS) business. The Company has planned capital expenditure of approximately ₹175 Cr during FY27 towards expansion of HFFR capacity to 20,000 MTPA, PE compounds to 25,000 MTPA, and the first phase of its BESS business. Over the medium term, the Company aims to achieve ₹5,000 Cr revenue from its compounding business by FY2030, with the BESS segment expected to emerge as an additional growth driver.

The first phase of the BESS project comprises a 5 GWh assembly facility, targeted for commissioning by Q1FY28 and proposed to be funded through internal accruals. The Company intends to adopt a phased assembly-led operating model during the initial years while progressively expanding capacity and strengthening its presence in the energy storage value chain over the longer term.

Key Market Drivers

Renewable Energy & Power Infrastructure

India's power requirement is projected to reach 817 GW by 2030, with 50% of cumulative installed power capacity targeted to come from renewable energy sources. India's wires & cables market is projected to grow from ₹80,000 Cr in FY24 to ₹1,20,000 Cr by FY27E (11% CAGR), while transmission line additions are expected to increase from 15,000 km in FY23 to 41,000 km by FY30E (16% CAGR), supporting demand for polymer compounds.

Global Polymer Compounding Market

The global polymer compounding market is projected to grow from US$67 Bn in 2023 to US$115 Bn by 2031, registering a 6.5% CAGR, supported by growing demand across electrical, automotive, construction and industrial applications.

Growing Demand for HFFR Compounds

The Indian HFFR market is projected to grow from US$613.25 Mn in FY24 to US$778.87 Mn by 2030 (4.25% CAGR), while the global HFFR market is expected to expand from US$2.17 Bn in FY23 to US$4.09 Bn by FY30 (9.5% CAGR), driven by increasing adoption of safer and environmentally friendly cable compounds.

Market Restraints

Raw Material Price Volatility

Management indicated that raw material prices witnessed significant volatility during FY26 due to geopolitical disruptions, requiring timely price pass-through to customers.

Import Dependency

Approximately 10-15% of the Company's raw material requirement is imported, exposing it to global supply chain disruptions and input cost volatility.

Competitive Intensity

The polymer compounds industry remains competitive, with both domestic and international players across key product segments, resulting in continued pricing and market-share pressures.

Customer Backward Integration

Large cable manufacturers may pursue backward integration into polymer compounding. However, management believes the Company's scale, technical expertise and long-standing customer relationships provide a competitive advantage.

Market Opportunity

Battery Energy Storage Systems (BESS)

The Company's entry into the BESS segment positions it in a market projected to grow from US$68.7 Bn in 2026 to US$186.9 Bn by 2030 (22% CAGR), while India's BESS capacity is projected to reach approximately 208 GWh (US$32 Bn) by 2030.

Renewable Energy & Grid Modernisation

Growing investments in renewable energy and grid modernisation are expected to drive sustained demand for XLPE, HFFR and PE-based cable compounds.

Product Development

The Company continues to advance R&D on 132 kV cable compounds, with 220 kV compounds identified as the next area of product development.

SWOT ANALYSIS

Strengths

- India's largest listed manufacturer of polymer compounds with over four decades of industry experience.
- Installed manufacturing capacity increased to approximately 3.16 lakh MTPA following commissioning of the new XLPE facility in April 2026.
- Diversified portfolio of 200+ polymer compounds catering to the wire & cable, packaging, engineering plastics, white goods, footwear and industrial sectors.
- Ability to offer integrated portfolio across PVC, XLPE, HRRR and semicon coupled with strong R&D and diversified product mix
- Leading position in XLPE compounds, with an expanding portfolio of HFFR and high-voltage cable compounds.
- Net debt-free balance sheet, supported by CRISIL A+/Stable and CRISIL A1+ credit ratings.
- Diversified customer base across domestic and international markets.
- Entry into the Battery Energy Storage Systems (BESS) business provides an additional long-term growth platform.
- Long qualification cycle creates customer stickiness & entry barriers
- Strong presence in cable industry value chain

Weaknesses

- Dependence on petrochemical-based raw materials exposes the Company to input cost volatility.
- Approximately 10-15% of raw material requirements are sourced through imports, exposing operations to global supply chain disruptions.
- Export performance remains susceptible to geopolitical developments and logistics disruptions.

Opportunities

- Rising investments in renewable energy, transmission infrastructure and grid modernisation are expected to drive demand for XLPE, HFFR and PE-based cable compounds.
- India's wires & cables market is projected to grow from ₹80,000 Cr in FY24 to ₹1,20,000 Cr by FY27E.
- The global polymer compounding market is projected to reach US$115 Bn by 2031, creating long-term growth opportunities
- India's HFFR market is projected to grow from US$613.25 Mn in FY24 to US$778.87 Mn by 2030
- Ongoing R&D on 132 kV cable compounds, with 220 kV compounds identified as the next area of product development
- Growth in Metro/Railway infrastructure projects requiring EV/EHV compounds presents a new demand avenue
- Export substitution opportunities as domestic capabilities strengthen
- Growing Data Centre infrastructure requirements are expected to drive demand for cable compounds
- Growing demand from AI infrastructure, hyperscale data centres and broader digital infrastructure is creating a new demand segment for advanced cable compounds, driven by the need for high-performance power, control and communication cables with enhanced fire-safety characteristics — boosting demand for HFFR, XLPE and speciality insulation compounds.

Threats

- Geopolitical uncertainties may disrupt export logistics and increase raw material price volatility.
- Intense competition from domestic and international polymer compound manufacturers may exert pricing pressure.
- Volatility in petrochemical feedstock prices may impact operating margins.
- Customer backward integration into polymer compounding could affect future demand.
- Delays in execution or slower-than-expected adoption of the BESS business may impact the Company's growth plans.

RISKS & CONCERNS

Type of Risk	Risk Particulars	Mitigation Strategy
Business Risk	Swings in raw material costs, currency movements, and gaps between supply and demand could disrupt operational stability.	The company actively tracks input costs and locks in favorable procurement terms. Long-term supplier agreements help secure uninterrupted access to key raw materials, while ongoing market monitoring and disciplined inventory practices help contain exposure.
Technology Risk	Rapid shifts in quality standards and the risk of products becoming outdated could weaken competitiveness, whereas the introduction of alternative insulating materials also pose risk to market growth.	A strong in-house R&D capability keeps the company ahead on innovation, supported by continuous customer feedback loops that guide product upgrades to match evolving requirements.
Revenue Risk	Margin pressure from rising costs, client attrition, and stiff competition from unorganized players and imports could dent financial performance. The entry of new players and customer concentration pose risk to growth.	High service standards help retain customer loyalty, backed by a well-established client base and consistent quality benchmarks. Strategically placed facilities also help keep logistics costs down.
Human Resource Risk	Attracting and retaining skilled talent is essential to achieving business goals, as is upgrading employee capabilities over time.	A structured talent-mapping process identifies critical roles, complemented by regular training initiatives aimed at building employee skills and knowledge.
Foreign Exchange Risk	Exposure to overseas markets means currency volatility could affect profitability.	Consistent, disciplined hedging practices limit currency-related risk, and the company avoids foreign-currency borrowings. A growing export focus is expected to provide a natural balance.
Cybersecurity Risk	Threats to data integrity and privacy, including potential breaches of cloud infrastructure, could lead to information leaks or misuse.	Layered security systems, strict data-protection protocols, automated backups, and a defined disaster recovery plan safeguard against cyber threats.
Credit Risk	Managing counterparty credit exposure is key to avoiding payment delays or defaults.	Backed by a solid working capital position, the company regularly reviews export receivable insurance and banking/financial arrangements.

Type of Risk	Risk Particulars	Mitigation Strategy
Liquidity Risk	Cash flow shortfalls could hinder the company's ability to meet payment obligations.	Careful assessment of working capital, close oversight of financing strategy, efficient capital utilization, and stable funding arrangements help maintain smooth operations.
Health, Safety & Occupational Risk	Manufacturing of polymer compounds involves handling chemicals, high-temperature processing equipment and material movement operations, exposing employees to potential workplace accidents and safety incidents.	Robust Environment, Health and Safety ("EHS") framework, periodic safety audits, employee training, Personal Protective Equipment ("PPE") compliance, emergency response systems, preventive maintenance and continuous monitoring of safety performance indicators.
Economic Risk	Broader economic pressures — including supply chain bottlenecks, rising inflation, and shifting geopolitical dynamics — could weigh on the company's operational efficiency.	A diversified product portfolio and a well-entrenched market position help cushion the business against these external shocks.
Dependency Risk	Heavy reliance on a limited number of sectors or industries could expose the company to concentration-related vulnerabilities.	A loyal, well-diversified customer base along with long-standing industry relationships reduces overreliance on any single sector, helping sustain steady demand across cycles.
Qualification Risk	Delays in product approvals and qualification with customers, if any, could affect the timely rollout of new products.	Strong in-house R&D capability and forward-looking product development help mitigate qualification-related delays.
Product Liability Risk	Potential failure of products in power cable applications could expose the Company to liability and reputational risk.	In-house R&D strength and product foresightedness help minimise the risk of application failures.
BESS Execution Risk	Expansion into the Battery Energy Storage Systems (BESS) business involves execution, technology adoption and customer/developer qualification risks associated with a new business segment.	The Company has adopted a phased implementation strategy for its BESS business, with Phase 1 (5 GWh assembly plant) targeted for commissioning by Q1FY28 and funded through internal accruals, followed by gradual capacity ramp-up.

Internal Control System

The Company consistently endeavours to enhance its internal control systems and processes to ensure smooth and efficient business operations while adhering to relevant laws and regulations. It maintains a comprehensive delegation of authority to facilitate effective decision-making. Detailed guidelines for accounting preparation are strictly followed to ensure consistent compliance. Additionally, each key functional area operates under specific operating manuals. Regular and thorough internal audits are conducted by experienced accounting firms in close coordination with the Company's accredited officials to ensure the integrity of all internal control systems and checks and balances. The internal financial controls undergo periodic review, specifically ensuring by internal auditors that the Company's internal financial controls, including operational controls, are adequate and functioning efficiently in all significant aspects.

Human Resource and Industrial Relations

The Company recognises its people as a key enabler of operational excellence, innovation and sustainable growth. It continued to strengthen its talent base through focused learning, technical capability building and leadership development, with 88 training programmes benefiting approximately 680 employee participants during the year. Its workforce increased to 412 employees as at 31 March 2026, supported by a culture centred on inclusion, employee well-being and workplace safety.

Corporate Social Responsibility

The Company believes that sustainable growth extends beyond business performance to creating meaningful value for communities. During FY2025-26, the Company invested ₹422.18 lakh towards CSR initiatives, with programmes focused on healthcare, education and livelihood enhancement. Through partnerships with reputed organisations, these initiatives sought to improve access to healthcare, strengthen learning opportunities for children and youth, and support sustainable livelihood opportunities, contributing to the socio-economic development of communities.

CAUTIONARY STATEMENT

Certain statements in this Management Discussion and Analysis — particularly those relating to the Company’s objectives, projections, estimates and expectations — may constitute “forward-looking statements” under applicable laws and regulations. Actual results could differ materially from those expressed or implied. Factors that could cause such differences include economic conditions affecting demand, supply and pricing in domestic and international markets, changes in government regulations and tax laws, natural disasters, and other factors beyond the Company’s control. The Company undertakes no obligation to update or revise any forward-looking statements.

For Ddev Plastiks Industries Limited

Narrindra Suranna (DIN: 00060127)
Chairman and Managing Director

Date: 25.05.2026
Place: Kolkata

ANNEXURE 8

CORPORATE GOVERNANCE REPORT

1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE:

Corporate Governance refers to a set of laws, regulations and good practices that enable an organization to perform efficiently and ethically generate long term wealth and create value for all its stakeholders. It provides structure to set the objectives, the means to attain them and monitor the performance. It is a commitment to business ethics and values and not limited to compliance and transparency. Since Large Corporations employ a vast quantum of societal resources, your company believes that the governance process should ensure that these resources are utilized in a manner that meets stakeholders' aspirations and societal expectations.

Corporate Governance helps to serve corporate purposes by providing a framework within which stakeholders can pursue the objectives of the organization most effectively. Corporate governance signifies acceptance by management of the inalienable rights of shareholders as the true owners of the organization and of their own role as trustees on behalf of the shareholders.

The Philosophy of the Company in relation to Corporate Governance is to ensure transparent disclosures and reporting that conforms to laws, regulations and guidelines and continue focusing on its optimal resources utilization, strengths and strategies to achieve its vision of becoming a market leader in polymer compounding industries, while upholding the core values of excellence, integrity, responsibility, unity and understanding, which are fundamental to the Group.

Corporate Governance is an integral part of value, ethics and best business practices followed by the Company. The core values of the Company are commitment to excellence and customer satisfaction and maximizing long-term shareholder value. In a nutshell, the philosophy can be described as observing business practices with the ultimate aim of enhancing long term shareholder's value and commitment to a high standard of business ethics.

Some of the major initiatives taken by the Company towards strengthening its corporate governance systems and practices include the following:

Internal Audit:

The company has appointed an Independent Internal Auditor to conduct Internal Audit and report on the status of compliance and reporting. The Internal Audit Report as submitted by the Internal Auditor, on a quarterly basis, is reviewed by the Audit Committee and the Board. Areas/ Concerns reported by the Internal Auditor are looked into and suitably addressed.

Secretarial Audit and Annual Secretarial Compliance Audit:

The Company has appointed an independent practicing Company Secretary to conduct Secretarial Audit. The Secretarial Audit Report for the Financial Year 2025-26 forms part of Boards Report as is marked as Annexure 3. Further, the Annual Secretarial Compliance Audit is also conducted by independent practicing Company Secretary for reporting on compliance status of the Company on various circulars/ notifications/ guidelines/ regulations issued by Regulatory Authorities. The Annual Secretarial Compliance Report for the FY 2025-26 forms part of Boards Report and is marked as Annexure 4. Both, Secretarial Audit Report and Annual Secretarial Compliance Report are unqualified and do not contain any adverse remarks or observation.

Role of Board of Directors in overall Governance Process:

The Board of Directors of the company and its various Committees meet periodically and review necessary reports/ information in respect to the company and in relation to its operation especially from viewpoint of compliance statuses. The changing laws, regulations, rules, statutes, reporting structures put forward huge responsibility in terms of its compliance. Hence periodic review of policies in view of amendments, modifications and enactments of various laws, rules, regulations, circulars, guidelines, notifications etc is done by the company. Further, updates in the regulatory and disclosure aspects are discussed by the Board and suitable instructions given or adherence ensured. The esteemed Independent Directors, having extensive experience in Corporate Governance area, also provide regular insights, suggestions and updates to the Board, from time to time.

Role of Company Secretary in overall Governance Process:

The Company Secretary plays a key role in ensuring that the Board procedures are followed and regularly reviewed. The Company Secretary ensures that all relevant information, details, and documents are made available to the directors and senior management for effective decision making at the meetings. Information about changes in the provisions of various statutes is made available to the Board for effective decision making. Further, a quarterly consolidated compliance certificate, based on the compliance certificates submitted by the unit/departmental heads, is also placed for consideration by the board members for reviewing and ensuring the compliance status of the Company.

Observance of the Secretarial Standards issued by the Institute of Company Secretaries of India:

The Institute of Company Secretaries of India (ICSI) is one of the premiere professional bodies in India. ICSI has issued Secretarial Standards on important aspects like Board Meetings (SS1), General Meetings (SS2), Payment of Dividend (SS3), Maintenance of Registers and Records, Minutes of Meetings and Transfer / Transmission of Shares. The observance of Secretarial Standards SS1 and SS2 are mandatory. Rest are recommendatory in nature. The company adheres to the applicable standards voluntarily.

Disclosure of Business Responsibility and Sustainability Report:

The Business Responsibility and Sustainability Reporting (BRSR') was applicable to Top 1000 based on market capitalization as at the end of the previous financial year. Accordingly, the same was applicable to the company for FY 2025-26. The company had in previous two financial years made voluntary disclosure of BRSR (i.e. in FY 2023-24 and FY 2024-25). It had availed the services of professionals/firm to analyze and assess the gap in policies and procedures adopted by the company in order to streamline the same in accordance with the Environment Social Governance ('ESG') and BRSR Principles and Guidelines.

Certificate from Statutory Auditor

The Statutory Auditors' Compliance Certificate on Corporate Governance is given hereunder

AUDITORS' COMPLIANCE CERTIFICATE ON CORPORATE GOVERNANCE

To

The Members of

Ddev Plastiks Industries Limited.

We have examined the compliance of conditions of Corporate Governance by Ddev Plastiks Industries Limited for the year ended 31st March, 2026 as per the relevant provisions of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (Listing Regulations).

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by company for ensuring the compliance of conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreement / Listing Regulations, as applicable.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

Place : Kolkata
Dated : 25.05.2026

For **B.Mukherjee& Co**
Chartered Accountants
F.R. No. 302096E

S.K.Mukherjee
Partner (M No.006601)

2. BOARD OF DIRECTORS

The Board of the Company had an appropriate mix of Executive and Non-Executive Directors. The Non-Executive Directors include Independent Directors out of which 2 are women Directors.

The composition of the Board and Category of Directors is as follows:

a) As on 31st March, 2026, the Board comprises a Chairman & Managing Director, two Whole Time Directors, and three non-executive independent directors including two Women Directors. The Chairman is an Executive Director.

b) None of the Directors on the Board are Members of more than ten Committees or Chairman of more than five Committees across all the Companies in which they are Directors. Necessary disclosures regarding Committee positions in other public Companies have been made by the Directors.

c) The names and categories of the Directors on the Board, their attendance at Board Meetings held during the year and at the last AGM, as also the number of Directorship and Committee positions held by them in other Companies are given herein below.

Name (Relationship Inter-Se, if any)	**Designation**	**Category**	**Attendance Particulars**			**Outside Directorships & Committee Position (excluding DPIL)- As at 31.03.2026**		
			No. of meeting entitled to attend	**Board Meeting (out of meeting held in the year under review)**	**Last AGM**	**Other Director ships** (Listed/Unlisted-Category)**	**Committee Memberships #**	**Committee Chairmanships#**
Narrindra Suranna (Father of Mr. Ddev Surana, Whole Time Director and Chief Executive Officer)	Chairman & Managing Director	Executive & Promoter	6	6	Yes	Kkalpana Industries (India) Limited (Listed-Executive) Ddev Plastic Limited (Unlisted-Non-Executive)	-	-
Rajesh Kothari (None)	Whole Time Director	Executive	6	6	Yes	Ddev Plastic Limited (Unlisted-Non Executive)	-	-
Ddev Surana (Son of Mr. Narrindra Suranna, Chairman & Managing Director)	Whole Time Director and Chief Executive Officer	Executive & Promoter	6	6	Yes	1. Kkalpana Industries (India) Limited- (Listed-Non Executive) 2.Ddev Plastic Limited (Unlisted-Non Executive)	1	-
Samir Kumar Dutta (None)	Director	Non Executive & Independent	6	6	Yes	1. Kkalpana Industries (India) Limited (Listed-Non Executive Independent)	1	1
Mamta Binani (None)	Director	Non Executive & Independent	6	5	Yes	1. Emami Paper Mills Limited (Listed-Non Executive Independent) 2. Balrampur Chini Mills Ltd. (Listed-Non Executive Independent) 3. Emami Limited (Listed-Non Executive Independent) 4. Rupa & Company Limited (Listed-Non Executive Independent) 5. Linc Limited (Listed-Non Executive Independent) 6. Petro Carbon and Chemicals Limited (Listed (SME) -Non Executive-Non Independent) 7. Evonith Metallics Limited (Unlisted-Non Executive Independent) 8. Evonith Value Steels Limited (Unlisted-Non Executive Independent)	7	2

Name (Relationship Inter-Se, if any)	Designation	Category	Attendance Particulars			Outside Directorships & Committee Position (excluding DPIL)- As at 31.03.2026		
			No. of meeting entitled to attend	Board Meeting (out of meeting held in the year under review)	Last AGM	Other Director ships** (Listed/Unlisted-Category)	Com-mittee Member-ships #	Com-mittee Chairman-ships#
Ramya Hariharan (None)	Director	Non Ex-ecutive & Indepen-dent	6	6	No	1. Kkalpana Industries (India) Limited (Listed-Non Executive Indepen-dent) 2. TRF Limited (Listed-Non Executive Indepen-dent) 3. Petro Carbon and Chemicals Limited (Listed (SME)-Non Executive Independent)	3	1

** Directorship includes only Public Companies (both Listed and Unlisted). Private Companies and Section 8 companies are excluded.

Committees includes Audit Committee and Stakeholders Relationship Committee across all companies (excluding Ddev Plastiks Industries Limited (DPIL))

Details of the Directors Seeking appointment / re- appointment at the Annual General Meeting, have been annexed to Notice of Annual General Meeting.

As required under the Indian Accounting Standard 24 transaction with related parties are furnished under note 41 of notes on financial statement. There was no transactions of material nature with Promoter Directors or their relatives, etc. that may have potential conflict with the interest of the company during FY 2025-26. With regards to the disclosure received from Directors and senior management there was no transaction with the company which might have potential conflict with the interest of the company at large.

The shareholding of Directors of the Company as at 31.03.2026 are as under:

Name of the Director	No. of Equity Shares held	% of Paid – up Capital
Narrindra Suranna	550	~0.00%
Rajesh Kothari	-	-
Ddev Surana	500	~0.00%
Samir Kumar Dutta	-	-
Mamta Binani	-	-
Ramya Hariharan	-	-

Board Independence

Based on the confirmation/ disclosures received, pursuant to Section 149(7) of the Companies Act, 2013 and Regulation 25(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from the Directors, all Non-Executive Directors are Independent in terms of Section 149(6) of the Companies Act, 2013 and Regulation 16(1) (b) and 25(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no material pecuniary relationships or transactions between the Independent Directors and the Company, except for sitting fees drawn by them for attending the meeting of the Board and Committee(s) thereof and professional services.

None of the Non-Executive Directors hold any shares or convertible instruments in the Company. None of the Independent Directors are related to each other.

None of the Independent/ Non-Executive Directors have resigned before expiry of his/her tenure.

A separate meeting of the Independent Directors was held on 10th February 2026 to discuss inter alia:

1. The performance of the Chairman of the Company, taking into account the views of Executive and Non- executive Directors;
2. The performance of the Non-Independent Directors and the Board as a whole;
3. The quality, quantity and timeliness of flow

of information between the Company's management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

Board Familiarization and Induction Programme

The Company has adopted a well-structured induction policy for orientation and training of the Non-Executive Directors to provide them with an opportunity to familiarize themselves with the Company, its management, its operations and the industry in which the Company operates. The induction programme includes one-to-one interactive sessions with the Executive Directors, Senior Management including the Unit/ Department heads and also includes visit to Company's plant sites and locations. The details of familiarization programmes imparted to independent director is available under the tab 'Familiarisation Programme Attendance' and under the head 'Policies' at https://www.ddevgroup.in/company-charter

Code of Business Conduct and Ethics

The Company has laid down a Code of Conduct (COC or the Code) which is applicable to all the Board members and Senior Management of the Company. The COC is available on the website of the Company under the head 'Code of Conduct' at https://www.ddevgroup.in/company-charter. The Code has been circulated to all members of the Board and Senior Management and the acknowledgement thereof is recorded. Declarations have been received from them for the FY 2025-26 that they have affirmed compliance with the Code. A declaration signed by the Chief Executive Officer to this effect is attached to this Report.

Certification

The certificate required under Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in regard to compliances in preparation and recording of financials of the company, duly signed by the Chief Executive Officer and Chief Financial Officer was placed before the Board, at its meeting held on 25th May 2026 and the same is provided in this report separately.

Core Skills of Board

Your Directors possess adequate skills/ expertise/ competencies in the areas of marketing, research and development, finance and accounts, human resource and administration, legal and operations for smooth operation of the company. The core skills with names of Directors have been detailed in the Board's Report. However, a brief matrix for identifying the core skills and competencies as described and mentioned in the Board's Report is once again mentioned below, for quick reference.

Names of Directors (as at 31.03.2026)	Skills (described in Board's Report)					
	Leadership	Strategy and Planning	Governance	Finance and Accounting	Understand-ing use of Digital/ Information Technology	Sales and Marketing
Mr. Narrindra Suranna	Y	Y	Y	Y		Y
Mr. Ddev Surana	Y	Y			Y	Y
Mr. Rajesh Kothari	Y	Y		Y	Y	Y
Mr. Samir Kumar Dutta			Y	Y		
Mrs. Mamta Binani		Y	Y	Y	Y	
Mrs. Ramya Hariharan		Y	Y	Y	Y	

3. BOARD AGENDA

Scheduling and Selection

Meetings are governed by a structured agenda. All departments of the company schedule their work plans in advance, particularly with regard to matters requiring consideration at the Board/ Committee Meetings. All such matters are communicated to the Company Secretary in advance so that the same can be included in the agenda for the Board/ Committee Meetings. In case of matters, not listed in the Agenda of meeting or any other matter, that are required to be considered at the Board/ Committee, the Board / Committee members, in consultation with the Chairman of the Board/ Committee, as the case may be, may bring up the same for the consideration of the Board/ Committee. All matters recommended by the Committee to the Board are duly taken up at the Board meetings for consideration.

Information given to the Board

The tentative dates for the Board Meetings for the ensuing year are decided well in advance and communicated to the Directors. Additional meetings of the Board are held when deemed necessary. Board members are given agenda papers along with necessary documents and information in advance of each meeting of the Board and Committee(s). However, in case of business exigencies or urgencies, few resolutions are passed by way of circulation and if required the same is supported by an audio call to explain the rationale. The Board periodically reviews compliance reports with respect to laws and regulations applicable to the Company. The recommendations of the Committees are placed before the Board for necessary approval.

Invitees & Proceedings

Apart from the Board/committee members, other senior management executive(s)/ other executive(s) are called, as and when necessary, to provide additional inputs for the item(s) being discussed by the Board/Committee. The Chairman of Committee(s)/Company Secretary brief the Board on all the important matters discussed and decided at their respective committee meetings, which are generally held prior to the Board meeting. The proceedings of Board/ Committee meetings are recorded in detail in respective Minutes of Meetings and circulated to the Board/ Committee members for their confirmation. The recommendations of Committee(s) are recorded and incase the same is not approved the reason thereof is recorded in the Minutes. Specific recording of dissents and dissenting members are made in case of dissents, if any. The minutes as confirmed by the Board/ Committee members are duly signed by the Chairman of the Board/Committee and in his absence by the Chairman of the meeting, in the next meeting.

Post Meeting follow up System

The Governance processes in the Company include an effective post meeting follow-up, review and reporting process for action taken / pending on decisions of the Board. Decisions are promptly communicated to the departments concerned. Action taken report on decisions / minutes of previous meetings is placed at the succeeding meetings of the Board/ Committee for its noting.

Details of Board Meeting during the Financial Year

The Meetings of the Board of Directors are normally held at the Company's Registered Office at Kolkata. During the financial year 2025-2026, 6 (Six) meetings of the Board were held and the gap between two meetings did not exceed four months (120 days). The dates on which the said meetings were held are as follows:

Sl. No.	Date of Meeting	Attendance Details					
		Mr. Narrin-dra Suranna	Mr. Ddev Surana	Mr. Rajesh Kothari	Ms. Mamta Binani	Mr. Samir Kumar Dutta	Mrs. Ramya Hariharan
1	15.05.2025	Yes	Yes	Yes	Yes	Yes	Yes
2	11.08.2025	Yes	Yes	Yes	Yes	Yes	Yes
3	14.11.2025	Yes	Yes	Yes	Yes	Yes	Yes
4	12.12.2025	Yes	Yes	Yes	Yes	Yes	Yes
5	05.01.2026	Yes	Yes	Yes	No	Yes	Yes
6	10.02.2026	Yes	Yes	Yes	Yes	Yes	Yes

4. COMMITTEES OF BAORD OF DIRECTORS THE COMPANY

The Board has constituted Committee(s) of directors, with adequate delegation of powers. The Company Secretary of the Company acts as the Secretary to the Committees. The Board is responsible for constituting, assigning and co-opting the members of the Committees. Each Committee has its own charter which sets forth the purposes, goals and responsibilities of the Committees. These Committees comprise mainly of Independent Directors who as per the terms of reference oversee the Committee's function and execute its duties and responsibilities.

As at 31st March 2026, there are Five Committees– the Audit Committee, Nomination and Remuneration Committee, Stakeholders' Relationship Committee, Corporate Social Responsibility Committee and the Risk Management Committee. The Board periodically reviews the minutes of the meetings of above-mentioned Committees. Composition, terms of reference, number of meetings and related attendance etc., of these committees are detailed below:-

5.1 AUDIT COMMITTEE

During the Financial Year 2025-26, the Audit Committee of the Board comprised of two (2) Non-Executive Directors and one (1) executive Director. The Chairman of the Audit Committee is a Non-Executive Independent Director. The composition of the Committee is in compliance with the provisions of Section 177 of the Companies Act, 2013 and Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as "SEBI Listing Regulations" or "Listing Agreement")

The Chief Executive Officer (CEO), Chief Financial Officer (CFO), Statutory Auditors and Internal Auditors also attend the meeting of the Audit Committee as invitees, as and when required. Other invitees are invited on need basis to brief the Audit Committee on important matters

The role and terms of reference of the Audit Committee are set out in Section 177 of the Companies Act, 2013 read with relevant rules thereunder and Regulation 18(3) of Listing Regulations read with Part C of Schedule II to the said Regulations, besides other terms as may be referred to by the Board of Directors of the Company. The terms of reference of the Audit Committee broadly are:

1. Approval of annual internal audit plan;
2. Review and approval of related party transactions (including Omnibus approval, if any) and approval of subsequent modification, if any;
3. Review of financial reporting systems/ processes and its disclosures;
4. Ensuring compliance with regulatory guidelines;
5. Reviewing with the management the quarterly, half yearly and annual financial results and auditor report thereon;
6. Discussing the annual financial statements and auditors report before submission to the Board with particular reference to the (i) Director's Responsibility Statement; (ii) changes, if any, in accounting policies (iii) major accounting entries; (iv) significant adjustments in financial statements arising out of audit findings; (v) compliance with listing requirements; (vi) disclosure of related party transactions, if any; (vii) modified opinion, if any, in audit report etc.;
7. Interaction with statutory, internal and cost auditors;
8. Recommendation for appointment, remuneration and terms of appointment of auditors;
9. Payment to Statutory Auditors for any other services rendered by them
10. Reviewing and monitoring the auditor's independence and performance and effectiveness of audit process etc.
11. Scrutiny of Inter-Corporate Loans and investments
12. Valuation of undertakings of asset(s), wherever necessary
13. Evaluation of internal financial controls and risk management processes/systems and reviewing adequacy of internal control systems
14. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
15. Discussion with internal auditors of any significant findings and follow up there on;
16. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
17. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
18. To look into the reasons for substantial defaults in the payment to the shareholders (in case of non-payment of declared dividends) and creditors;
19. To review the functioning of the whistle blower mechanism;
20. Approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate;
21. Reviewing the utilization of loans and/ or advances from/investment by the holding company in the subsidiary exceeding prescribed limits
22. Monitoring end use of funds raised through public offers and related matters thereto;
23. Consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the listed entity and its shareholder; and
24. Such other matter as the board may deem fit in the interest of company/ stakeholders

Further the Audit Committee also mandatorily reviews the following information:

1. Management discussion and analysis of financial condition and results of operations;

2. Management letters / letters of internal control weaknesses issued by the statutory auditors;

3. Internal audit reports relating to internal control weaknesses;

4. The appointment, removal and terms of remuneration of the internal auditor shall be subject to review by the audit committee; and

5. Statement of deviations:

   (a) Quarterly statement of deviation(s) including report of monitoring agency, if applicable,

   (b) Annual statement of funds utilized for purposes other than those stated in the offer document/ prospectus/notice

In addition to the above, the Audit Committee also reviews the financial statements, minutes and details of investments made by the subsidiary companies.

All the Members of the Committee have good knowledge of finance, accounts and company law within the meaning of Regulation 18 of Listing Regulations. During the year under review, the committee met Six (6) times on 15.05.2025, 11.08.2025, 14.11.2025, 12.12.2025, 05.01.2026, and 10.02.2026. The Composition of the Committee and the attendance at each Committee Meetings are as follows: -

Sl. No	Name of Director	Category	Committee Position	Attendance of members of committee					
				15.05.2025	11.08.2025	14.11.2025	12.12.2025	05.01.2026	10.02.2026
1.	Mr. Samir Kumar Dutta	Non Executive Independent	Chairman	Yes	Yes	Yes	Yes	Yes	Yes
2.	Mrs. Ramya Hariharan	Non Executive Independent	Member	Yes	Yes	Yes	Yes	Yes	Yes
3.	Mr. Rajesh Kothari	Executive, Whole Time Director	Member	Yes	Yes	Yes	Yes	Yes	Yes

Power of Audit Committee

The audit committee shall have powers which should include the following:

1. To investigate any activity within its terms of reference.

2. To seek information from any employee.

3. To obtain outside legal or other professional advice.

4. To secure attendance of outsiders with relevant expertise, if it considers necessary

5.2 NOMINATION AND REMUNERATION COMMITTEE

During FY 2025-26, the Nomination and Remuneration Committee comprised of three (3) members all of whom are Non-executive Independent Directors. The Chairman of the Committee is Non-Executive Independent Director. The composition of the Committee is in compliance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). The role of Committee and terms of reference are set out in Section 178 of the Companies Act, 2013 read with relevant rules thereunder and Regulation 19 of Listing Regulations read with Part D of Schedule II to the Regulations and inter-alia includes:

1. Formulation of the criteria for determining qualifications, positive attributes and independence of a Director and recommend to the Board of Directors a policy relating to, the remuneration of the Directors, Key Managerial Personnel and other employees;

   For every appointment of an independent director, the Nomination and Remuneration Committee shall evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the Board for appointment as an independent director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Committee may:

   a. use the services of an external agencies, if required;

   b. consider candidates from a wide range of backgrounds, having due regard to diversity; and

   c. consider the time commitments of the candidates.

2. Formulation of criteria for evaluation of performance of Independent Directors and the Board of Directors;
3. Devising a policy on diversity of Board of Directors;
4. Identifying persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board of Directors their appointment and removal;
5. To consider and evaluate whether to extend or continue the term of appointment of the Independent Directors, on the basis of the report of performance evaluation of Independent Directors.
6. Recommend to the board, all remuneration, in whatever form, payable to senior management; and
7. Specify the manner for effective evaluation of performance of Board, its committees, and individual Directors to be carried out either by the Board, by the Nomination and Remuneration Committee or by an independent external agency and review its implementation and compliance.

During the FY 2025-26, the Nomination and Remuneration Committee met twice viz. on 12.12.2025 and 10.02.2026. The composition and attendance of members at the meeting are given below:

Sl. No	Name of Director	Category	Committee Position	Attendance of members of committee	
				12.12.2025	10.02.2026
1	Mr. Samir Kumar Dutta	Non Executive Independent Director	Chairman	Yes	Yes
2	Mrs. Mamta Binani	Non Executive Independent Director	Member	Yes	Yes
3	Mrs. Ramya Hariharan	Non Executive Independent Director	Member	Yes	Yes

Performance Evaluation Criteria

The Company believes in conducting its business affairs in a fair and transparent manner, giving highest regard to good Corporate Governance practices and ensuring transparency, accountability and equality across all facets of operation and in all interactions with Stakeholders.

The Nomination and Remuneration Committee had laid down the evaluation criteria for performance evaluation of every director including Independent director and the Board pursuant to the Corporate Governance norms prescribed by the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to provisions of Section 178 of the Companies Act, 2013, the Nomination and Remuneration Committee evaluates the performance of Board, its Committees and Individual Directors, as per the criteria laid down. It also reviews the evaluation framework of Board, its Committees and that of each Director and recommends the same to Board, as per Regulation 4(2)(f)(ii)(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Remuneration Policy:

Nomination and Remuneration Committee shall recommend remuneration for the Executive Directors, Key Managerial Personnel and other employees one level below the Board i.e. Senior Managerial Personnel. The recommendation shall then be considered by the Board and be suitably approved. Shareholders' approval, if required, may be sought in terms of provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, wherever necessary. The remuneration paid to Executive Directors is determined by keeping in view the industry benchmark and the relative performance of the Company to the industry performance. Non-Executive Independent Directors are appointed for their professional expertise in their individual capacity as individual Professionals/ Business Executives. Since Non-Executive Independent Directors receive only sitting fees for attending Board and Committee Meetings, therefore, no criteria for making payments, other than sitting fees, is determined. No performance-linked incentives or fixed components are paid to Non-Executive Directors of the Company.

The Non-Executive Directors of the Company have a crucial role to play in the independent functioning of the Board. They bring an external and wider perspective to the deliberations and decision-making by the Board. The Independent Directors devote their valuable time to discussions in the course of the Board and Committee meetings of the Company. They also help to ensure good corporate governance norms.

The responsibilities and obligations imposed on the Non- Executive Directors have recently increased manifold owing to new legislative initiatives. Contribution of the Non-Executive Directors in Board and Committee Meetings, time devoted by them, participation in strategic decision making, performance of the Company and industry practices and benchmarks forms the main criteria for determining payments to Non- Executive Directors.

The remuneration of the Non- Executive Directors (NEDs) of the Company is decided by the Board of Directors. The Non- Executive Directors of the Company are being paid sitting fees of ₹ 15000 /- for attending each meeting of Board and Committees of Directors and General Meeting (excluding Court Convened Meeting, if any). Besides sitting fees, the Non-Executive Directors of the company were not paid any other remuneration or commission.

The Company pays remuneration to its Managing Director and Whole Time Directors by way of salary, perquisites and allowances, based on the recommendation of the Committee and subsequent approval of the Board and/or shareholders, as may be required. The Board, on the recommendation of the Nomination and Remuneration Committee, approves the annual increments (effective from 1st April each year), as per the authorization accorded by the shareholders in this regard.

Details of Remuneration of # Executive & Non- Executive Directors: (Amount in ₹)

Name	Position	Sitting Fees	Gross Salary (including Exgratia & Leave Encashment)	Perquisites	Commission	Total
Narrindra Suranna	Chairman & Managing Director	Nil	90,00,000	46,468	Nil	90,46,468
Rajesh Kothari	Whole Time Director	Nil	70,00,000	Nil	Nil	70,00,000
Ddev Surana	Whole Time Director & Chief Executive Officer	Nil	48,50,000	2,06,143	Nil	50,56,143
Samir Kumar Dutta	Non-Executive Inde-pendent Director	3,60,000	Nil	Nil	Nil	3,60,000
Mamta Binani	Non-Executive Inde-pendent Director	1,20,000	Nil	Nil	Nil	1,20,000
Ramya Hariharan	Non-Executive Inde-pendent Director	2,10,000	Nil	Nil	Nil	2,10,000

#For Executive Directors the Salary is the gross amount approved to them which includes bonus and leave encashment for the Financial Year (FY). However, Bonus and Leave encashments for the relevant year are paid after the year end in the next financial year. Therefore, the figure represented here in the Gross Salary is the monthly salary for the relevant FY i.e. FY 2025-26 and Bonus and Leave encashment amount for the Previous Year (i.e. FY 2024-25) paid during the year. Perquisite are calculated on actual payment made. The actual payment made to them may differ from gross payments reflected herein on account of deductions as per the remuneration policy being made from the same and on account of leave encashment and bonus payment policy. For Non-Executive Independent Directors, the amount approved consists of only sitting fee @ ₹ 15,000 per meeting of Board/ Committee attended by them, hence it reflects the actual gross payments. Taxes as applicable were deducted from payments made to Executive and Non-Executive Directors. For actual payments made to Executive Directors and sitting fees paid to Non-Executive Directors please refer to the Related Party Statement in Note No. 41 of the Notes to Accounts.

Service Contracts, Notice Period, Severance Fees

The shareholders at the AGM held on 29th September 2022, at the recommendation of Nomination and Remuneration Committee ("NRC") and the Board of Directors ("Board"), had appointed Mr. Narrindra Suranna (DIN: 00060127) as the Chairman and Managing Director of the Company. He was appointed as Managing Director for a period of 5 years from 28th March 2022 on such terms and conditions as approved thereat.

Similarly, at the said AGM held Mr. Rajesh Kothari (DIN: 02168932) was appointed as Whole Time Director, at the recommendation of NRC and the Board, for a period of 5 years from 28th March 2022 on such terms and conditions as approved thereat.

Mr. Ddev Surana (DIN: 08357094) was also appointed as Whole Time Director and Chief Executive Officer of the Company at the said meeting, at the recommendation of NRC and the Board. He was appointed as Whole Time Director for a period of 5 years from 28th March 2022 on such terms and conditions as approved thereat.

At the same AGM, Mrs. Ramya Hariharan (DIN: 06928511), Mrs. Mamta Binani (DIN: 00462925) and Mr. Samir Kumar Dutta (DIN: 07824452) were also appointed as an Independent Director, at the recommendation of NRC and the Board, for a period of 5 years from 28th March 2022 on such terms and conditions as approved thereat.

Requisite Agreements/ Appointment Letter, setting out the terms of appointment and other terms and conditions of service/ appointment have been executed by the Directors and taken on record by the Company. Terms of severance of office are specifically stated in the appointment letters issued to each director. Notice period for Executive Directors is set as 180 days or salary in lieu of notice period.

No term of office of any Director has expired during the FY 2025-26 further no director resigned from their office during the period under review.

No stock option is provided to any of the Directors of the Company including the Independent Directors of the Company as at 31st March 2026. The remuneration paid to the Managing Director and Whole Time Directors is paid as minimum remuneration not withstanding that in any financial year the company has made no profit or the profits are inadequate.

5.3 STAKEHOLDERS' RELATIONSHIP COMMITTEE

During the FY 2025-26, the Stakeholder Relationship Committee comprised of 1 Non Executive Independent Director and 2 Executive Directors. Chairman of the Committee is Non Executive Independent Director. The composition of the Committee is in compliance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 20 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). The Role and terms of reference of the Committee are set out in Section 178 of the Companies Act, 2013 read with relevant rules thereunder and Regulation 20 of Listing Regulations read with Part D of Schedule II to said Regulations. The role of Committee inter-alia includes:

(i) Resolving the grievances of the security holders of the listed entity including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc.

(ii) Review of measures taken for effective exercise of voting rights by shareholders.

(iii) Review of adherence to the service standards adopted by the listed entity in respect of various services being rendered by the Registrar & Share Transfer Agent.

(iv) Review of the various measures and initiatives taken by the listed entity for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the company;

(v) Recording of Share Transfer(s)/ Transmission(s) and Loss of Share Certificates and Issue of Duplicate Share Certificate(s).

(vi) Allotment and Issue of Shares subject to approval and authorization of the Board; and

(vii) Carrying out any other function as prescribed under in the applicable statutes and/ or authorized by the Board from time to time

The Committee looks into redressal of shareholders' complaints and proper and timely attendance on the investors grievances. During the year under review 6(Six) complaints were received and duly resolved by the Company hence no complaints were pending for resolution as at the end of financial year 2025-26.

During the FY 2025-26, the Committee met 4 (four) times. The Composition and attendance at each Committee Meeting are as follows:

Sl. No	Name of Director	Category	Committee Position	Attendance of members of committee			
				15.05.2025	11.08.2025	14.11.2025	10.02.2026
1	Mr. Samir Kumar Dutta	Non Executive Independent Director	Chairman	Yes	Yes	Yes	Yes
2	Mr. Rajesh Kothari	Executive Director	Member	Yes	Yes	Yes	Yes
3	Mr. Ddev Surana	Executive Director	Member	Yes	Yes	Yes	Yes

Mrs. Tanvi Goenka (ACS-31176) Company Secretary of the Company is the compliance officer.

5.4 CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The Corporate Social Responsibility provisions as specified in Section 135 of the Companies Act, 2013 read with relevant rules thereunder were applicable to the Company during the FY 2025-26. Accordingly, the board constituted the Corporate Social Responsibility Committee in terms of Section 135 of the Companies Act, 2013 read with relevant rules thereunder. During FY 2025-26, the committee consisted of 1 Non-Executive Independent Director and 3 Executive Directors. The Chairman of the Committee is an Executive Director. The constitution was in compliance with provisions of Section 135 of the Companies Act, 2013, read with relevant rules made thereunder. The prime responsibility of the Corporate Social Responsibility Committee is to assist the Board in discharging its social responsibilities by way of formulating and monitoring implementation of the framework of 'Corporate Social Responsibility Policy.'

Terms of reference of the Corporate Social Responsibility Committee includes the following:

1. To formulate and recommend to the Board, a Corporate Social Responsibility (CSR) Policy and any amendments thereof, indicating activities to be undertaken by the Company in areas or subjects, specified in Schedule VII to the Companies Act, 2013 and in compliance with provisions of said Act and rules made there under;
2. To recommend the amount of expenditure to be incurred on the CSR activities as per CSR Policy;
3. To monitor the CSR Policy of the Company from time to time;
4. To institute a transparent monitoring mechanism for implementation of the CSR projects or programmes or activities undertaken by the Company;
5. Formulate an annual action plan in pursuance of CSR Policy and monitor and review the same; and
6. Any other matter/ thing as may be considered expedient by the members in furtherance of and to comply with the CSR Policy of the Company.

During the FY 2025-26, the Corporate Social Responsibility Committee met Twice on 15.05.2025 and 10.02.2026. The composition and attendance of members at the meeting are given below:

Sl. No	Name of Director	Category	Committee Position	Attendance of members of committee	
				15.05.2025	10.02.2026
1	Mr. Rajesh Kothari	Executive Director	Chairman	Yes	Yes
2	Mr. Narrindra Suranna	Executive Director	Member	Yes	Yes
3	Mr. Ddev Surana	Executive Director	Member	Yes	Yes
3	Mr. Samir Kumar Dutta	Non Executive Independent Director	Member	Yes	Yes

5.5 RISK MANAGEMENT COMMITTEE

The top 1000 listed companies based on market capitalization are required to constitute the Risk Management Committee in accordance with Regulation 21 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). The Risk Management Committee was constituted on 08th April 2024 in terms of Regulation 21 of Listing Regulations. During FY 2025-26, the committee consisted of 1 Non-Executive Independent Director and 3 Executive Directors. The Chairman of the Committee is an Executive Director. The prime responsibility of the Risk Management Committee is to assist the Board in discharging its responsibilities by monitoring and reviewing of the risk management plan and discharge such other functions as the board may deem fit which shall specifically cover cyber security.

In terms of Regulation 21 of Listing Regulations read with Clause C of Part D of Schedule II to said Regulations, the role and responsibilities of Risk Management Committee shall mandatorily include the following:

1. To formulate a detailed risk management policy which shall include:
   (a) A framework for identification of internal and external risks specifically faced by the company, in particular including financial, operational, sectoral, sustainability (particularly, ESG related risks), information, cyber security risks or any other risk as may be determined by the Committee.
   (b) Measures for risk mitigation including systems and processes for internal control of identified risks.
   (c) Business continuity plan.
2. To ensure that appropriate methodology, processes and systems are in place to monitor and evaluate risks associated with the business of the Company;
3. To monitor and oversee implementation of the risk management policy, including evaluating the adequacy of risk management systems;
4. To periodically review the risk management policy, at least once in two years, including by considering the changing industry dynamics and evolving complexity;
5. To keep the board of directors informed about the nature and content of its discussions, recommendations and actions to be taken;
6. The appointment, removal and terms of remuneration of the Chief Risk Officer (if any) shall be subject to review by the Risk Management Committee.

The Risk Management Committee is authorised to coordinate its activities with other committees, in instances where there is any overlap with activities of such committees, as per the framework laid down by the board of directors. Furthermore, the Risk Management Committee is empowered to seek information from any employee, obtain outside legal or other professional advice and secure attendance of outsiders with relevant expertise, if it considers necessary.

During the year, the Risk Management Committee met 3 (three) times. The composition and details of attendance of members at committee's meeting are given below:

Sl. No	Name of Director	Category	Committee Position	Attendance of members of committee		
				15.05.2025	14.11.2025	05.01.2026
1	Mr. Rajesh Kothari	Executive Director	Chairman	Yes	Yes	Yes
2	Mr. Narrindra Suranna	Executive Director	Member	Yes	Yes	Yes
3	Mr. Ddev Surana	Executive Director	Member	Yes	Yes	Yes
4	Mr. Samir Kumar Dutta	Non Executive Independent Director	Member	Yes	Yes	Yes

5.6 THOSE CHARGED WITH GIVERNANCE

In accordance with the National Financial Reporting Authority (NFRA) Circular dated 7th January 2026, read with the National Financial Reporting Authority Rules, 2018, the Company constituted a Those Charged with Governance (TCWG) body comprising the members of the Audit Committee and Mr. Narrindra Suranna, Executive Director. During the year, the TCWG met twice, as prescribed under the aforesaid NFRA Circular and Rules—once prior to the commencement of the statutory audit for FY 2025-26 and again upon completion of the audit for the said financial year. The post-audit meeting was conducted sufficiently in advance of the approval of the Company's financial results to facilitate a comprehensive discussion on the audit observations and key findings. The Statutory Auditors and their representatives attended both meetings, and detailed two-way discussions were held between the TCWG and the auditors. The proceedings and deliberations of these meetings were duly documented in writing in compliance with the applicable regulatory requirements.

6. CHANGES IN KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT

There was no change in the Key Managerial Personnel of the Company during the year under review. However, with effect from 12th December 2025, Mrs. Tanvi Goenka, Compliance Officer and Company Secretary, was redesignated as the Chief Compliance Officer and Company Secretary of the Company. Further, certain changes were made in the Senior Management Personnel ("SMP") of the Company. With effect from 12th December 2025, Mr. Rakesh Kumar (Tiwari) was appointed as

Chief Executive Officer – Renewable Energy to explore opportunities and undertake initiatives in the renewable energy sector, in line with the Company's announcement dated 5th January 2026 regarding its proposed entry into Battery Energy Storage System ("BESS") under Renewable Sector Industry. Additionally, Mrs. Puja Jain and Mr. Hitesh Dakalia were redesignated as Assistant General Managers with effect from the aforesaid date. The brief profiles of the aforesaid personnel were submitted to the Stock Exchanges in accordance with Regulation 30 read with Clause 7 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

7. DETAILS OF GENERAL MEETING

7.1 Annual General Meetings

The last three Annual General Meetings were held as under:

Financial Year	Date	Time	Venue	Special Business, if any.
2022-2023	25th September, 2023 (held through Video Conferencing)	10:30A.M	2B, Pretoria Street, Kolkata - 700071 (Registered Office of the Company)- Deemed Venue	Approval of Remuneration payable to Cost Auditor of the Company for the Financial Year ended 31.03.2024
2023-2024	28th September, 2024 (held through Video Conferencing)	11:30A.M	2B, Pretoria Street, Kolkata - 700071 (Registered Office of the Company)- Deemed Venue	Approval of Remuneration payable to Cost Auditor of the Company for the Financial Year ended 31st March 2025
2024-2025	22nd September, 2025 (held through Video Conferencing)	11:30A.M	2B, Pretoria Street, Kolkata - 700071 (Registered Office of the Company)- Deemed Venue	Approval of Remuneration payable to Cost Auditor of the Company for the Financial Year ended 31st March 2026 Appointment of Mr. Ashok Kumar Daga (FCS-2699, COP-2948), Practicing Company Secretary as a Secretarial Auditor of the Company and to fix his remuneration

7.2 Extraordinary General Meetings

No Extraordinary General Meeting of the members of the Company was convened during the year under review.

7.3 Postal Ballot:

No postal ballot notice was issued, and consequently, no postal ballot process was conducted during the year under review.

8. PLEDGING OF SHARES AND COMPLIANCES

8.1 Pledge of Shares

No Pledge/ encumberance has been created over the Equity Shares held by the Promoters and/or Promoters Group during the Financial Year ended 31st March, 2026. Necessary declarations in this regard, by respective promoter and/ or Promoters Group, pursuant to Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, have been received and submitted to the Exchanges as required in accordance with Regulations 31(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

8.2 Review of Legal Compliance Reports

During the year under review, the Board periodically reviewed reports placed by the management with respect to compliance of various laws applicable to the Company. The Internal Auditors also reviewed the compliance status and reported to the Audit Committee on a quarterly basis. Areas of concern, if there were any, were addressed with promptness.

9. MEANS OF COMMUNICATION

9.1 Financial Results

In compliance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has intimated the financial results to the stock exchanges within prescribed time limits after the conclusion of board meeting at which it is approved and taken on record by the Board. Further Coverage has been given for the benefit of the shareholders and investors by publication of the financial results in the leading national dailies like Economic Times / Financial Express / Business Standard etc., and a local vernacular newspaper ArthikLipi/ Sukhabar circulated in the state of West Bengal. Up-to-date financial results, annual reports, shareholding patterns and other general information about the Company are available on the website of the Company under suitable heads at https://www.ddevgroup.in and on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com.

9.2 Earning Presentation and Investor Presentation

Regular updates in forms of Earnings Presentation are submitted for review of Shareholders of the Company. The same are uploaded on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") being Stock Exchanges where the shares of the Company are listed and also on website of the Company under https://www.ddevgroup.in/financial-reporting and https://www.ddevgroup.in/media-centre-interaction.

9.3 BSE Compliance Module (the "Listing Centre") and NSE Compliance Module (NEAPS Portal)

The Compliance Module of BSE Limited ("BSE") referred to as "Listing Centre" and that of National Stock Exchange of India Limited ("NSE") referred to as "NEAPS Portal" is a web-based application designed for corporates. All periodical compliance report submissions like shareholding pattern, corporate governance report, media releases, corporate announcements, periodic financials. disclosures etc. are filed electronically on the Listing Centre and NEAPS Portal and readily available on BSE's and NSE's website at www.bseindia.com and www.nseindia.com and that of the company at https://www.ddevgroup.in/corporate-reporting and https://www.ddevgroup.in/corporate-announcement.

9.4 SEBI Online Complaints Redress System (SCORES):

The Company has registered on SCORES platform and thereby investor complaints are processed in a centralized web-based complaints redressal system. The salient features of this system are:

Centralized database of all complaints, online upload of Action Taken Reports (ATRs) by the representatives concerned, i.e. Company's Registrar and Share Transfer Agents (RTA)/ company and online viewing by investors of actions taken on the complaint and its status.

During the year under review, 6 complaints were filed in SCORES platform also and were timely resolved.

9.5 Other Investor Compliant Redressal Options:

The Grievance Redressal Mechanism that may be followed by the Investors is readily available under the head Shareholder Information on the website of the company at https://www.ddevgroup.in/investor-services.

The shareholders may lodge their complaints with the Registrar and Share Transfer Agents ("RTA"). The details of Investor Relations Officer of the Company is also available for Investors to escalate their claims in case of non-resolution/ unsatisfactory resolution by RTA. In accordance with SEBI Circular dated 30.05.2022, the arbitration option has also been provided by the company and in terms of SEBI Circular No. SEBI/HO/OIAE_IAD-1/P/CIR/2023/131 dated 31.07.2023 the company has registered on SMART ODR where the Investors may file their complaint.

9.6. Saksham Niveshak Campaign

The Investor Education and Protection Fund Authority ("IEPFA") under the Ministry of Corporate Affairs ("MCA") vide its notification dated 16th July 2025, launched a nationwide investor-awareness and facilitation campaign called the 'Saksham Niveshak' which aims to help shareholders claim unpaid or unclaimed dividends and update their KYC and nomination details before the unpaid or unclaimed dividends / related shares get transferred to the Investor Education and Protection Fund ("IEPF"). It was initially launched as a 100 day drive from 28th July 2025 to 6th November 2025, which the company had complied with, and thereafter a second initiative has been launched for a further period of 100 days starting from 01st April 2026 till 09th July 2026. The Company has accordingly rolled out the Campaign to enable shareholders to claim unpaid/unclaimed dividend as well as update their KYC and related details. The details of the campaign are available on the website of the company at https:www.ddevgroup.in/investor-services and also on the website of the exchanges at BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com. To expand the outreach the company had also made newspaper publication on 31st March 2026, in an English daily-Business Standard-All India edition and a local (Bengali) newspaper-Sukhabar. The company requests the shareholders to kindly update their KYC and nomination details with the Depository Participant (incase shares are held in dematerialized mode) and otherwise with the Registrar and Share Transfer Agents of the Company to prevent transfer of dividend/shares to the IEPF.

9.7 Website

In compliance with Regulation 46 of the Listing Regulations, a separate dedicated section under 'Investor' section on the Company's website i.e., www.ddevgroup.in gives comprehensive information about the Company, information on various announcements made by the Company, annual report, financial results, policies of the company, shareholding pattern, corporate governance report, etc. The Company's official news releases and other corporate communications made to the stock exchanges are also available on the website of the Company at www.ddevgroup.in/corporate-announcements.

9.8 Annual Reports

The Annual Report, inter alia containing, Audited Financial Statements, Directors' Report including Management Discussion & Analysis Report, Corporate Governance Report, Business Responsibility and Sustainability Report, Auditors' Report and other important information are circulated to the members and forwarded to the stock exchanges and is also made available on the Company's website at www.ddevgroup.in/financial-reporting. For the shareholders who have not updated their e-mail IDs for sharing the electronic copy of Annual Report, a letter containing the weblink for the accessing the said Annual Report on the website of the Company will be sent to them.

10. DISCLOSURES :

10.1 Disclosures on materially significant related party transactions that may have potential conflict with the interest of the company at large :-

Attention of the members is drawn to the disclosure of transactions with the related parties and transactions as required under Accounting Standard (AS) 18 on Related Party Disclosures issued by The Institute of Chartered Accountants of India, set out in Notes to financial note no. 41, forming part of the Annual Report.

There are no materially significant transactions made by the company with its promoters, Directors or Management or their relatives etc. that may have potential conflict with the interest of the Company at large during the FY 2025-26.

The policy on dealing with related party transactions is available under the head 'Policies' at https://www.ddevgroup.in/company-charter.

The policy for determining 'material' subsidiaries is available under the head Policies' at https://www.ddevgroup.in/company-charter

10.2 Details of Non compliance:-

The company has complied with the requirements of the stock exchanges, SEBI and other authorities on all matters relating to capital market since its listing of its shares and aims to adhere to the same. However, during the period under review a fine of ₹ 10,000 plus applicable taxes were levied by the exchanges i.e. BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") for non-compliance with Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to prior intimation of Board meeting held on 10th February, 2026 wherein the company approved payment of Interim Dividend. The required fine after adjusting necessary taxes was paid to the exchanges on 14th March 2026 based on their intimation of fine dated 13th March 2026. The reference to the fine and its payment has also been made by the Secretarial Auditor in his report annexed to this Annual Report. Further, the company has also filed with the exchanges the Board comments on the fines levied by the Exchange which may be accessed at the website of the exchanges i.e. www.bseindia.com or www.nseindia.com. No further penalties or strictures have been imposed on the Company by Stock Exchanges or SEBI or any other authorities till the date of this report.

10.3 Disclosure of Risk Management:-

The company has laid down procedures to inform the Board Members about the risk assessment and risk mitigation mechanism, which is periodically reviewed and reported to the Board of Directors by Senior Executives/ Audit Committee. The Risk management Policy as adopted by the Company is available on the website of the Company under the head Policies' at https://www.ddevgroup.in/company-charter. The company has also constituted the Risk Management Committee to assist the board in risk assessment and risk management procedures.

10.4 Proceeds from Issues, if any :-

Not Applicable since the Company did not raise proceeds from any issue of shares. Further, the shares allotted were in accordance with the Scheme of Arrangement between the Company and Kkalpana Industries (India) Limited (KIIL), as approved by National Company Law Tribunal, Kolkata Bench's Order dated 04th March 2022, whereby the compounding business of KIIL was transferred, on a going concern basis, to the Company and the shareholders of KIIL as on 08th April 2022 were issued shares of the Company. No proceeds were raised from such issue.

10.5 Whistle Blower Policy / Vigil Mechanism

The Company has formulated certain procedures to govern the receipt, retention, and treatment of complaints regarding the Company's accounting, internal accounting controls or auditing matters, frauds etc,by the Audit Committee and to protect the confidential, anonymous reporting of director(s) or employee(s) or any other person regarding questionable accounting or auditing matters. The captioned policy is available on the website of the Company under the head 'Policies' at https://www.ddevgroup.in/company-charter

During the year, no concerns had been reported under this mechanism. It is also affirmed that no personnel has been denied access to the Audit Committee.

10.6 Discretionary Requirements

Disclosure details of some of the Discretionary Requirements, as per Part E of Schedule II to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, are as below:

Chairman of the Board

The Board of the Company is chaired by an Executive Director who maintains the Chairman's office at the Company's expense.

Modified opinion(s) in audit report

There were no qualifications, observations or adverse remarks by the auditors on the financial statements of the Company. Further the Secretarial Audit Report and Annual Secretarial Compliance Audit Report were also non-qualified. The Secretarial Audit Report and Annual Secretarial Compliance Audit Report are annexed to this Report and marked as Annexure 3 and Annexure 4, respectively.

Reporting of internal auditor

As per the requirements, the internal auditor reports directly to the Audit Committee. Quarterly Internal Audit Report is submitted by the Internal Auditors which are reviewed by the Audit Committee/ Board. In case any clarification or elaboration is required, the Internal Auditor is invited to the Audit Committee Meeting to provide the same and for discussion, if required.

The Company has made all disclosures regarding compliance with corporate governance requirements specified in regulation 17 to 27 and clauses (b) to (i) of sub regulation (2) of regulation 46 of Listing Regulations, in the section on corporate governance of the annual report.

10.7. Other Disclosures

Brief profile and other information , pursuant to Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and Clause 1.2.5 of Secretarial Standard in General Meeting (SS-2) as issued by the Institute of Company Secretaries of India (ICSI) in respect of Directors seeking appointment / re appointment at the ensuing Annual General Meeting, is given in the Notice of such Meeting which forms part of this Report.

Management Discussion and Analysis Report is given separately as Annexure 7 and forms part of Annual Report.

10.8 CEO and CFO Certification :-

The Chief Executive Officer (CEO) and Chief Financial Officer (CFO) have certified to the Board in accordance with Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining compliance and adequacy in regards to maintenance and preparation of financial statements and in respect to internal controls for financial reporting and effectiveness of such controls for the financial year ended 31st March, 2026. The same is reproduced below;

Chief Executive Officer (CEO) and Chief Financial Officer (CFO) Certification

To,

The Board of Directors,

Ddev Plastiks Industries Limited,

2B, Pretoria Street,

Kolkata – 700 071

Sub: CEO & CFO Certificate

(Issued in accordance with provisions of Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Mr. Ddev Surana ,Chief Executive Officer and Mr. Arihant Bothra, Chief Financial Officer heading the finance function have certified to the Board that :

A. They have reviewed financial statements and the cash flow statement for the financial year 2025-26 and that to the best of their knowledge and belief:

   (1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

   (2) these statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of their knowledge and belief, no transactions entered into by the listed entity during the year which are fraudulent, illegal or violative of the listed entity's code of conduct.

C. They accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of internal control systems of the listed entity pertaining to financial reporting and they have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.

D. They have indicated to the auditors and the Audit committee

   (1) significant changes in internal control over financial reporting during the year;

   (2) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

   (3) that they are not aware of any instances of significant fraud and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

Date:25.05.2026	Arihant Bothra	Ddev Surana (DIN:08357094)
Place: Kolkata	Chief Financial Officer	Chief Executive Officer

10.9 Committee Recommendation to Board which were not accepted

During the year under review there were no recommendations made by the committee which were not accepted by Board that were mandatorily required.

10.10 Total Consolidated Fees paid to Statutory Auditor

The company does not have any subsidiary as at 31.03.2026 and neither did it have any subsidiary during the year under review. Hence, the disclosure in respect to the common Statutory Auditor of the Company between the company and the subsidiaries of such company is not required. The Statutory Audit Fee as reported in the financial statements is the fee that is paid to the Statutory for his services rendered to the Company.

10.11 Compliance with Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The disclosure in respect to the captioned subject matter has been made in the Board's Report. It may be noted that no Complaints were outstanding at the beginning of the year and neither any complaints were received during the year under review hence there were no complaints required to be resolved or pending during or as at the end of Financial Year 2025-26. Moreover, no complaints remain pending for over 90 days, which is the stipulated timeline for resolution of complaints, if any. It may further be noted that the Company has constituted separate Internal Complaints Committee (ICC) for its Units and Offices, in compliance with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

10.12 Certificate from Practicing Company Secretary in respect to disqualification of Directors

Mr. Ashok Kumar Daga (PCS-2699, COP-2948), Practicing Company Secretary has submitted his certificate pursuant to clause (i) of Point No. 10 of Para C of Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and confirmed that none of the Directors are disqualified or have been debarred from being appointed/ continuing as Directors of the Company by the Board/ Ministry of Corporate Affairs or any such statutory authority. The Certificate issued by him in this regard is annexed with this Report and marked as Annexure 2

11. CODE OF CONDUCT FOR BOARD MEMBERS AND SENIOR MANAGEMENT.

The Company has adopted the code of conduct for Senior Management and Directors. The code has been circulated to all the members of the Board and senior management and the same has been put on the Company's website under the head 'Code of Conduct' at https://www.ddevgroup.in/company-charter. The Board members and senior management have affirmed their compliance with the code, in terms of Regulation 26(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and a declaration signed by the Chief Executive Officer, pursuant to Regulation 34(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part D of Schedule V to said Regulations, is given hereunder:

Declaration regarding Affirmation of Code of Conduct.

I hereby declare that, all the members of the Board of Directors and Senior Management personnel have affirmed compliance with the Code of Conduct, applicable to them as laid down by the Board of Directors in terms of Regulation 26(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered into with Stock Exchanges, for the year ended 31st March, 2026.

For Ddev Plastiks Industries Limited

Place: Kolkata

Date:25.05.2026

Ddev Surana (DIN: 08357094)

Chief Executive Officer

12. CODE OF INSIDER TRADING:

In pursuance of the SEBI (Prohibition of Insider Trading) Regulations, 2015, the Board has laid down "Code of Conduct for Prevention of Insider Trading" with objective of Preventing purchase, sale and/or dealing of shares of the company by an insider on the basis of unpublished price sensitive information. Further the Trading Window was closed, from time to time, for the Directors, Employees and Designated Persons of the Company as per Company's Code of Conduct to regulate, monitor and report trading by insiders, as adopted by the board of the company, pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015 and in accordance with Exchange Circulars in this regard. The said code of conduct adopted by the company is available on the Company's under the head 'Code of Conduct at https://www.ddevgroup.in/company-charter. The Company also has in place the Structured Digital Database which is maintained and updated in house for recording the sharing of Unpublished Price Sensitive Information (UPSI) amongst the Designated Persons/ Insider, in view of legitimate/ statutory and/or reporting purposes, in compliance with Regulations 3(5) and 3(6) of SEBI (Prohibition of Insider Trading) Regulations, 2015

13. GENERAL SHAREHOLDERS INFORMATION :

(i) Annual General Meeting (AGM)

Day, Date & Time : Saturday, the 26th September, 2026 at 11:30 A.M. (IST)(through VC/OAVM)

Deemed Location of meeting : 2B, Pretoria Street, Kolkata – 700 071 (Registered Office of the Company)

(ii) Date of Book Closure: Sunday, 20th September, 2026 to Saturday, 26th September, 2026 (both days inclusive)

(iii) Dividend (for FY 2025-26) payment date: before 25th October, 2026. (subject to approval of shareholders)

(iv) Record Date/ Cut Off Date: Saturday, the 19th September, 2026

(v) Financial Calendar for Year 2025-2026 (tentative)

The Company follows the financial year from April to March. The financial results of the company for quarters shall be disclosed as follows:

For the quarter ending	30th June, 2026	Within 45 days of the end of the related quarter.
For the quarter & half year ending	30th September, 2026	
For the quarter & nine months ending	31st December, 2026	
For the quarter & year ending	31st March ,2027 (Audited)	Within 60 days of the end of the Quarter/Financial Year.

(vi) Listing on Stock Exchanges: The Shares of the Company are listed in the following Exchanges.

Name of the Stock Exchanges	Stock Code
BSE Ltd. (Formerly known as Bombay Stock Exchange Limited) ("BSE")	543547
National Stock Exchange of India Limited ("NSE")	DDEVPLSTIK

The Listing Approval for shares of the Company on BSE Limited was received on 26.07.2022 and for listing on National Stock Exchange of India Limited on 15.01.2025. The Company had paid the annual listing fees for the financial year 2025-26 and for the financial 2026-27 to the exchanges viz: BSE Limited and National Stock Exchange of India Limited. It has paid the custodial fees to National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) for the financial year 2026-27.

(vii) Dematerialisation of Shares and Liquidity:

Trading in the Equity Shares of the Company is permitted only in dematerialised form. Shareholders may therefore, in their own interest, hold shares in dematerialised mode only, with any one of the Depositories namely National Securities Depository Ltd (NSDL) and Central Depository Services (India) Ltd (CDSL). The ISIN No. for the Equity Shares of the Company is INE0HR601026.

(viii) Escrow/ Suspense Account:

It may be noted that issue of shares of the Company, in accordance with NCLT Order dated 04th March, 2022 approving the Scheme of Arrangement between Kkalpana Industries (India) Limited ("KIIL") and the Company, was made only in dematerialized mode. Hence the total shareholding of the Company is in Dematerialized Form. However, in respect to shareholders of KIIL holding shares in physical form as at 08th April, 2022, requisite shares of the company, as required to be issued to such holders, were transferred to Escrow Account maintained by the Company with National Securities Depository Ltd (NSDL). Such shareholders were requested to submit their demat details to the Company/ Company's Registrar and Share Transfer Agents, MUFG Intime India Private Limited (earlier it was CB Management Services Private Limited which eventually merged with MUFG Intime India Private Limited) to enable transfer of requisite shares to them, in dematerialized form. Further the bonus shares issued against such shares lying in Escrow account were also credited to escrow account. Accordingly, 65,595 bonus equity shares were further credited to escrow account. Such requests as and when received are processed by the Company in Lots. During year, 33 requests for 20,135 equity shares were credited to beneficiaries.

As at 31.03.2026, total 176 requests for 1,40,160 equity shares have been processed. As at the end of financial year 6,36,655 shares remained in Escrow Account.

Members are therefore requested to submit their demat details with relevant documents and request at the earliest to claim their shares lying in Escrow Account.

It may be noted that in respect of shares held in demat form, all the requests for nomination, change of address, NECS, Bank Mandate etc. are to be made only to the respective Depository Participant (DP) of the Shareholders.

Disclosures with respect to demat suspense account/ unclaimed suspense account			
(a)	aggregate number of shareholders and the outstanding shares in the suspense account lying at the beginning of the year: (including corresponding bonus shares credited to Escrow Account and 1 Failed Bonus Share Corporate Action of 50 equity shares)	No. of Shareholder	No. of Shares
		940	656790
(b)	number of shareholders who approached listed entity for transfer of shares from suspense account during the year;	33*	20135
(c)	number of shareholders to whom shares were transferred from suspense account during the year	33*	20135
(d)	aggregate number of shareholders and the outstanding shares in the suspense account lying at the end of the year	No. of Shareholder	No. of Shares
		907	636655
(e)	that the voting rights on these shares shall remain frozen till the rightful owner of such shares claims the shares	We affirm that the voting rights are frozen till transfer to rightful owner	

* 1 (One) shareholder held shares in 2 separate folios, therefore number of shareholders to whom transfers were made were 32 however, the folios/ requests against which transfers were made are 33.

(ix) Shares held in Investor Education and Protection Fund

During the year the company was not required to transfer any amount/ shares to Investor Education and Protection Fund (IEPF) on account of unclaimed dividend lying for consecutive 7 (seven) years. The shares lying in such fund is on account of shares of the company issued by the company pursuant to Hon'ble National Company Law Tribunal, Kolkata Bench ("NCLT") Order approving the Scheme of Arrangement between Kkalpana Industries (India) Limited (KIIL) and the Company. According to the said order, the company was required to issue shares to shareholders of KIIL as at 08.04.2022. Hence for shareholders of KIIL whose shares were at that time lying in IEPF Account, similar number of shares of the company were allotted to IEPF Account. Further, the bonus issue of shares in respect to such shares were also transferred to IEPF account. As such 155435 bonus equity shares were transferred to IEPF during the year on account of 1554383 shares lying in it as on record date for bonus issue. As at 31.03.2026, total 1709818 share were lying in the IEPF Account. The shareholders can claim such shares after claiming the shares of KIIL and submitting a proof of credit of such shares in their account (i.e. the Client Master List ("CML") reflecting KIIL shares therein) in addition to any other document(s) that may be required by the RTA.

(x) Registrar and Share Transfer Agent (RTA):

The company had received an intimation vide e-mail dated 13th May 2026 that the Company's Registrar and Share Transfer Agents ("RTA"), C B Management Services Private Limited had merged with MUFG Intime India Private Limited with effect from 08th May, 2026 in accordance with Order No. RD/WR/Sec.233/MUFG/AC2438148/2026/226 dated 24th April, 2026, passed by Regional Director (WR)-I, Mumbai. The same has also been intimated to the Stock Exchanges where the shares of the company are listed i.e. BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and is available on its website as www.bseindia.com and www.nseindia.com, respectively and that of the company at www.ddevgroup.in

Accordingly, all communications related to shareholding/ dividend/ complaints etc in matters of the Company should be made to MUFG Intime India Private Limited having address as given below:

MUFG Intime India Private Limited

(Unit Ddev Plastiks Industries Limited)

Regd Office- C-101, 01st Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai – 400083

Kolkata Branch Adress: Rasoi Court, 5th Floor, 20 Sir, R.N. Mukherjee Road, Kolkata - 700001

Phone: 033-69066200

E mail: investor.hepldesk@in.mpms.mufg.com

The details of compliance officer of RTA are as under:

Mr. B N Ramakrishnan

Mail ID- bn.ramakrishnan@in.mpms.mufg.com

(xi) Share Transfer System:

SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated 25th January, 2022 has mandated the listed companies to issue securities in dematerialized form only while processing service requests, viz. Issue of duplicate share certificate, claim from unclaimed suspense account/ escrow account, renewal/ exchange of share certificate, endorsement, sub-division/splitting/consolidation of share certificate/folios, transmission and transposition. Further SEBI vide its circular No. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated 16th March, 2023, effective from 01st April, 2023, had prescribed the common and simplified norms for processing investor's service request by RTAs and norms for furnishing PAN, KYC details and Nomination. Attention of members of the company is drawn to said Circular. Further, SEBI vide Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/65 dated 18th May 2022 has simplified the procedure and standardized the format of documents for transmission of securities and vide circular no. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/70 dated 25th May 2022 prescribed procedure and standardized format of documents for issuance of duplicate securities certificates. Accordingly, members are requested to make service requests by submitting duly filled and signed Forms/ documents as specified in captioned circulars. The requisite forms can be downloaded from the "Investor Forms Download" tab available at the website of the Company at https://www.ddevgroup.in/investor-services and from the website of Registrar and Share Transfer Agents (RTA) at www.in.mpms.mufg.com.

The Board has authorized Registrar and Share Transfer Agents (RTA) for processing requests received from shareholders and for the issue of letter of confirmation. The reports/ certificates, as submitted by RTA in this regard are taken on record and considered by the Company's Stakeholder Relationship Committee/Board, which meets at such interval, as required.

Regulation 40(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") requiring a certificate to be issued by a Company Secretary-in-Practice confirming compliance status in respect to share transfer records and other requests relating to share certificates has been omitted by SEBI (Listing Regulations and Disclosure Requirements) (Third Amendment) Regulations, 2024 ("Amendment Regulation") and hence no such certificate was taken on record. Similarly, Regulation 7(3) of Listing Regulations was also omitted by said Amendment Regulation which originally required a joint certificate to be issued by the authorized representative of the Registrar and Share Transfer Agent and the compliance officer of the company confirming that all activities in relation to both physical and electronic share transfer facility were maintained either in-house or by the Registrar to an issue and share transfer agent (RTA). It is pertinent to mention here that 100% of company's shares are held in Dematerilised form and no share certificates had been issued. Further, pursuant to Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018, a certificate has been obtained from Company Secretary-in-Practice regarding timely execution of dematerialisation request of the shares of the Company, if any.

(xii) Investor Grievance Redressal System.

The investor grievances against the company are handled by the Company's Registrar and Share Transfer Agents (RTA), in consultation with the Secretarial Department of the Company, if any required. The Registrars have adequate skilled staff with professional qualifications and advanced computer systems for speedy redressal of investor's grievances. The total process of settlement of a complaint right from its receipt to disposal is fully computerized to ensure timely settlement. It normally takes 15 days from the date of receipt of complaint for disposal of investor grievances.

6 Investor's complaint / queries were received and resolved during the year under review. Nil complaints were pending to be resolved as at the close of financial year under review.

(xiii) Unpaid / Unclaimed Dividend.

Ministry of Corporate Affairs (MCA) has notified provisions relating to unpaid / unclaimed dividend under Sections 124 and 125 of the Companies Act, 2013 ("the Act") and Investor Education and Protection Fund ("IEPF")(Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules") (including amendments from time to time). As per these, members are requested to note that dividends that are not encashed/ claimed within 7(seven) years from the date of transfer to the Company's Unpaid Dividend Account, will as per Section 124 of the Act, be transferred to IEPF. Shares on which dividend remains unpaid/ unclaimed for 7(seven) consecutive years will be transferred to demat account of IEPF Authority as per section 124 of the Act, and applicable rules, notifications, if any (as amended from time to time). Hence the Company urges all the shareholders to encash/claim their respective dividend during the prescribed period. The shareholders whose dividend/ shares are transferred to the IEPF Authority can claim their shares from the Authority by following the Refund Procedure as detailed on the website of IEPF Authority viz-"http://iepf.gov.in/IEPFA/refund.html" and by following the procedure as prescribed under the IEPF Rules, as amended from time to time.

The unpaid / unclaimed dividend for the financial year ended 31st March, 2022, as declared on 29th September 2022, will be due for transfer to IEPF on 04th November 2029.

The unpaid / unclaimed dividend for the financial year ended 31st March, 2025, as declared as the last AGM, that shall remain unpaid/unclaimed for a period of 7(seven) years will be transferred to the Investor Education and Protection Fund (IEPF) established by the Central Government.

Members who have not yet enchased their dividend warrants for the financial year 31st March, 2022 and subsequent dividend declaration are requested to lodge their claims without any delay. It is important to note that once the unclaimed dividend is transferred to the aforesaid, no claim shall lie in respect of thereof on the company. Then the shareholders must claim dividend from the Central Government.

Pursuant to the provisions of the Investor Education and Protection Fund (Uploading of information regarding unpaid and unclaimed amounts lying with companies) Rules, 2012, the Company shall file the necessary form and upload the details of unpaid and unclaimed amounts lying with the Company, as on the date of AGM with the Ministry of Corporate Affairs.

(xiv) Distribution Schedule as on 31.03.2026

Range of Shares	No of Share Holders	% of Total Share Holders	No of Shares	% of Total Share Holdings
1 to 500	30335	87.61	2718877	2.63
501 to 1000	2299	6.64	1621504	1.57

Range of Shares	No of Share Holders	% of Total Share Holders	No of Shares	% of Total Share Holdings
1001 to 2000	1036	2.99	1463548	1.41
2001 to 3000	333	0.96	843562	0.82
3001 to 4000	162	0.47	577718	0.56
4001 to 5000	95	0.28	448215	0.43
5001 to 10000	180	0.52	1297899	1.25
10001 and above	185	0.53	94505341	91.33
TOTAL	**34625**	**100.00**	**103476664**	**100.00**

(xv) Share Holding Pattern as on 31.03.2026

Category	No. of Shares Held	% of holding
Promoter's Holding i) Individual / HUF ii) Bodies Corporate	 2100 77600455	 ~0.00 74.99
Total Promoter's Holdings	**77602555**	**75.00**
Non Promoter's Holding		
Mutual Funds / UTI	0	0.00
Financial Institutions / Banks	0	0.00
Alternate Investment Fund	659136	0.64
Foreign Portfolio Investors-Category I	76410	0.07
Foreign Portfolio Investors-Category II	856612	0.83
Body Corporate	6028585	5.83
IEPF	1709818	1.65
Indian Public	14044000	13.58
Non-Resident Indian	797219	0.77
LLP	494799	0.48
HUF	528414	0.51
Escrow/ Suspense Account	636655	0.62
Clearing members	42461	0.04
Total Non Promoters Holdings	**25874109**	**25.00**
Total	**103476664**	**100.00**

(xvi) Outstanding GDRs/ ADRs/ Warrants / Convertible Instruments and likely impact on Equity :

The Company has not issued any GDRs / ADRs / Warrants or any other convertible instruments to be converted into equity shares.

(xvii) Corporate Identification Number (CIN)

The Company is registered with the Registrar of Companies, Kolkata, West Bengal. The Corporate Identity Number (CIN) allotted to the Company by the Ministry of Corporate Affairs (MCA) is L24290WB2020PLC241791.

(xviii) Credit Rating

As at 31st March 2026, the company was rated as below by CRISIL vide its letter dated 25th April 2025

Long Term Rating	CRISIL A+/ Stable
Short Term Rating	CRISIL A1+

(xix) Reconciliation of Share Capital Audit

A Qualified Practicing Company Secretary carried out the Quarterly Reconciliation of Share Capital Audit to reconcile the total admitted equity capital with National Securities Depository Limited (NSDL) and the Central Depository Services (India) Limited (CDSL) of the total issued and listed Equity Share Capital. The Report on Reconciliation of Share Capital confirms that the total issued/paid up capital is in agreement with the total number of Listed shares.

(xx) Green Initiative In Corporate Governance

One of the most important components of Corporate Governance is to communicate with the shareholders through effective means. Being a responsible corporate citizen, the Company supports the 'Green Initiative' undertaken by the Ministry of Corporate Affairs, Government of India. The Company sends Annual Reports, Intimation for dividend payment, Notices related to General Meetings and Postal Ballot by email to those shareholders whose email ids are registered with the Company. Physical copies of the documents are sent to those shareholders whose email ids are not registered and to those who have requested the same to be sent in physical copies. However, in compliance with the MCA Circulars and Listing Regulations, as amended, NO physical copies of Annual Report are being sent in respect of Financial Year 2025-26 and 06th AGM of the company.

Your Company strongly urges the shareholders to support the Green Initiative by giving positive consent by registering/ updating their email addresses with their respective Depository Participants or the Registrar and Transfer Agents of the Company, MUFG Intime India Private Limited for the purpose of receiving soft copies of various communications including the Annual Report and to also update/ register their bank details for direct receipt of dividend, when declared, to their bank accounts.

(xxi) Share Capital History of the Company:

Security Description	Date of Allotment	No.of Shares	Issue Price		Distinctive Numbers	ISIN Code
			Value	Premium		
Subscribers to the Memorandum	07.12.2020	10000	10	-	1-10000	-
Split of Shares (as per NCLT order approving Scheme of Arrangement*)	01.04.2022	100000	1	-	1-100000	-
Cancellation Shares (as per NCLT order approving Scheme of Arrangement*)	11.04.2022	100000	1	-	1-100000	-
Allotment of shares (as per NCLT order approving Scheme of Arrangement*)	11.04.2022	94072930	1	-	100001-104072930	INE0HR601026
Allotment of Bonus Shares	03.07.2023	9403734	1	-	104072931-113476664	INE0HR601026

* Hon'ble National Company Law Tribunal, Kolkata Bench (NCLT) vide its Order dated 04.03.2022, had approved the Scheme of Arrangement between Kkalpana Industries (India) Limited (KIIL) and the Company, and their respective shareholders and creditors under Sections 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013 ("the Act")(hereinafter referred to as "Scheme" or "Scheme of Arrangement") to Demerge the Compounding Business Undertaking of KIIL having an appointed date 01.04.2021. Pursuant to the said Scheme and NCLT Order the shareholders of KIIL, as at 08.04.2022, were allotted shares in ration1:1 (i.e. for 1 (One) Equity Share of ₹ 2/- of KIIL allotted 1 (One) Equity Share of Re. 1/- of the Company), on 11.04.2022. The existing share capital of ₹ 100000 of the Company stood cancelled and share capital reduced to that extent, upon such allotment.

(xxii) Plant Locations :

1. Dhulagarh Works-

   Vill & PO Chaturbhujkathi, Kandua, PS Sankrail, Howrah 711313

2. Daman Works –

   168/151-158, Dhabel Industrial Co- Operative Soceity Ltd, Dhabel, Daman – 396210, India

3. Dadra I & II Works -

   Survey No.24/3, Village – Demini, Demini Road, Dadra, Dadra & Nagar Haveli – 396193, India.

4. Surangi Works - Survey No. 320/1/1/2/2, Vill - Surangi, Chikhali Road, Silvassa - 396 240 (Dadra & Nagar Haveli)

5. Bhiwadi Works- Plot No. A-80, RIICO Industrial Area, Salarpur, Rajasthan

(xxiii) Address for correspondence :

The shareholders may contact the Company / Registrar and Share Transfer Agents (RTA) on the following addresses:

General Correspondence :

1. Ddev Plastiks Indsutries Limited
   Secretarial Department,
   2B, Pretoria Street,
   Kolkata – 700 071
   Phone : 033 2282 3744 /45
   E mail : kolkata@ddevgroup.in

   Correspondence related to shares / queries/requests :

2. MUFG Intime India Private Limited
   Regd Office- C-101, 01st Floor,
   247 Park, L.B.S. Marg,
   Vikhroli (West),
   Mumbai – 400083
   Kolkata Branch Adress: Rasoi Court, 5th Floor,
   20 Sir, R.N. Mukherjee Road,
   Kolkata - 700001
   Phone: 033 69066200
   E mail: investor.helpdesk@in.mpms.mufg.com

For Ddev Plastiks Industries Limited

Place: Kolkata
Date: 25.05.2026

Narrindra Suranna (DIN: 00060127)
Chairman & Managing Director

ANNEXURE - 9

BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORTING

The Directors present the Business Responsibility Report of the Company for the financial year ended on 31st March, 2026, pursuant to Regulation 34(2)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

SECTION A: GENERAL DISCLOSURE

I. Details of the listed entity

1	Corporate Identity Number (CIN) of the Listed Entity	**L24290WB2020PLC241791**
2	Name of the Listed Entity	**Ddev Plastiks Industries Limited**
3	Year of incorporation	**2020**
4	Registered office address	**2B, Pretoria Street, Kolkata 700071**
5	Corporate address	**2B, Pretoria Street, Kolkata 700071**
6	E-mail	**kolkata@ddevgroup.in**
7	Telephone	**033-2282-3744/45**
8	Website	**www.ddevgroup.in**
9	Financial year for which reporting is being done	**FY 2025-26 (01/04/2025 to 31/03/2026)**
10	Name of the Stock Exchange(s) where shares are listed	**The BSE Limited** **The National Stock Exchange of India Limited**
11	Paid-up Capital	**1034.77 Lakhs**
12	Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report	**Name: Tanvi Goenka, Company Secretary** **Contact: 6292242145,** **E-mail: tanvi.goenka@ddevgroup.in**
13	Reporting boundary - Are the disclosures under this report made on a standalone basis (i.e. only for the entity) or on a consolidated basis (i.e. for the entity and all the entities which form a part of its consolidated financial statements, taken together)	**Standalone basis**
14	Name of assurance provider	**NA**
15	Type of assurance obtained	**NA**

II. Products/services

16. Details of business activities (accounting for 90% of the turnover):

S. No.	Description of Main Activity	Description of Business Activity	% of Turnover of the entity
1	**Manufacturer and Supplier of Polymer compounds**	**Company is manufacturing and supplying polymer compounds which are used mainly in wire and cable industry, footwear industry, packaging industry, automotive industry, etc.**	**100%**

17. Products/Services sold by the entity (accounting for 90% of the entity's Turnover):

S. No.	Product/Service	NIC Code	% of total Turnover contributed
1	**Poly Vinyl Chloride**	**20131**	**86.61%**
2	**Polyethylene**	**20131**	**11.23%**
3	**Others (PP compound, Poly Carbonate compound, ABS Compound and Compostable compound)**	**20131**	**2.15%**

III. Operations

18. Number of locations where plants and/or operations/offices of the entity are situated:

Location	Number of plants	Number of offices	Total
National	**5**	**3**	**8**
International	**0**	**0**	**0**

19. Markets served by the entity:

a. Number of locations

Locations	Number
National (No. of States)	**21 States and 5 Union territories**
International (No. of Countries)	**33**

b. What is the contribution of exports as a percentage of the total turnover of the entity?

24.35%

c. A brief on types of customers

The Company has a global presence across more than 33 countries, catering to a diverse portfolio of customers across domestic and international markets. Its products and services cater to multiple industries, including wires and cables, footwear, packaging, automotive, and white goods, reflecting the Company's diversified market presence and customer base.

IV. Employees

20. Details as at the end of Financial Year:

a. Employees and workers (including differently abled):

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B/A)	No. (C)	% (C/A)
Employees						
1	Permanent (D)	**307**	**280**	**91%**	**27**	**9%**
2	Other than Permanent (E)	**0**	**0**	**0%**	**0**	**0%**
3	Total employees (D+E)	**307**	**280**	**91%**	**27**	**9%**
Workers						
4	Permanent (F)	**106**	**106**	**100%**	**0**	**0%**
5	Other than Permanent (G)	**0**	**0**	**0%**	**0**	**0%**
6	Total workers (F+G)	**106**	**106**	**100%**	**0**	**0%**

b. Differently abled Employees and workers:

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B/A)	No. (C)	% (C/A)
Differently abled employees						
1	Permanent (D)	**1**	**1**	**100%**	**0**	**0%**
2	Other than Permanent (E)	**0**	**0**	**0%**	**0**	**0%**
3	Total differently abled employees (D+E)	**1**	**1**	**100%**	**0**	**0%**

Business Responsibility And Sustainability Reporting (Contd.)

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B/A)	No. (C)	% (C/A)
Differently abled Workers						
4	Permanent (F)	0	0	0%	0	0%
5	Other than Permanent (G)	0	0	0%	0	0%
6	Total differently abled workers (F+G)	0	0	0%	0	0%

21. Participation/Inclusion/Representation of women

	Total (A)	No. and percentage of Females	
		No. (B)	% (B/A)
Board of Directors	6	2	33%
Key Management Personnel	2	1	50%

22. Turnover rate for permanent employees and workers

	FY 2025-26			FY 2024-25			FY 2023-24		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees	7%	1%	7%	6%	1%	6%	1%	0%	1%
Permanent Workers	0%	0%	0%	NA	NA	NA	NA	NA	NA

V. Holding, Subsidiary and Associate Companies (including joint ventures)

23. (a) Names of holding / subsidiary / associate companies / joint ventures

S. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
1	Bbigplas Poly Private Limited	Holding	75%	No

VI. CSR Details

24.	i. Whether CSR is applicable as per section 135 of Companies Act, 2013	Yes
	ii. Turnover (in INR)	294787.27 Lakhs
	iii. Net worth (in INR)	101330.19 Lakhs

VII. Transparency and Disclosures Compliances

25. Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct:

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No) (If Yes, then provide web-link for grievance redress policy)	FY 2025-26			FY 2024-25		
		Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
Communities	Yes https://www.ddevgroup.in/company-charter	0	0	-	0	0	-
Investors (other than shareholders)		0	0	-	0	0	-
Shareholders		6	0	The complaints received from shareholder were addressed and satisfactorily resolved.	2	0	The complaints received from shareholder were addressed and satisfactorily resolved.
Employees and workers		0	0	-	0	0	-
Customers		25	0	The complaints received were satisfactorily resolved	0	0	-
Value Chain Partners		0	0	-	0	0	-
Other	NA	NA	NA	NA	NA	NA	NA

26. Overview of the entity's material responsible business conduct issues

Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications, as per the following format:

S. No.	Material issue identified	Indicate whether risk or opportunity. (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
1	Energy, emission and waste management	O	The company's focus on improving energy efficiency, integrating renewable energy, and optimizing water usage presents significant opportunities. By prioritizing these areas, the company can reduce its environmental impact while simultaneously lowering operational costs.	N/A	Positive implications- Reduce emissions and operational costs.
2	Product carbon footprint	O	The company's commitment to lowering its product carbon footprint through technology incorporation in product design and waste prevention methods during manufacturing presents a substantial opportunity. This approach can lead to multiple benefits, including reduced operational costs, increased sales and market share, and an enhanced brand image. By focusing on minimizing waste generation and improving product efficiency, the company can appeal to environmentally conscious consumers, potentially gaining a competitive edge in the market.	N/A	Positive implications- Reduce operational costs, boost sales, and market share, and enhance brand image, leading to an increase in the company's overall performance.
3	Responsible Sourcing	R	The Company relies on a complex network of suppliers and distributors for the procurement of raw materials and the distribution of its products to customers. Any disturbances within this supply chain could potentially result in manufacturing delays and inventory shortages.	Incorporating sustainable methods into supply chain operations and establishing supply agreements.	Negative implications- Supply chain disruption may result in increase in the cost of materials, as the company may be compelled to seek materials or products from alternate suppliers or manufacturers.
4	Waste Management	O	The Company is dedicated to the reduction and minimisation of waste across all operations. All manufacturing facilities hold certifications for Environment Management Systems and adhere to all relevant statutory and regulatory guidelines.	N/A	Positive implications- Adhering to the principles of circular economy and effectively handling waste at each stage of the manufacturing process directly influences resource efficiency and ensures compliance with all relevant regulations.

5	Occupational opportunity, health and safety	O	The Company is committed to safety, environmental protection, and respect for the communities within its operational areas. The objectives of the Health, Safety, Security, and Environment (HSSE) are the prevention of accidents, the avoidance of harm to individuals, and the preservation of the environment.	N/A	Positive implications- Focus on health and safety to ensure no workplace injuries and illnesses enhances employee productivity and morale, potentially improving overall business performance and profitability.
6	Diversity, Equity and Inclusion	O	The Company strives to foster an environment of increased diversity, equity, and inclusion for both its workforce and customers	N/A	Positive implications- Adopting and promoting a diverse and inclusive culture can improve creativity and productivity
7	Corporate Social Responsibility	O	The Company actively interacts with local communities in its operational areas, primarily through its leading Corporate Social Responsibility (CSR) initiatives and community development programmes. These programmes are centred around education and skill enhancement.	N/A	Positive implications- Ensures continuous engagement with communities empowering sustainable livelihoods
8	Employee Wellbeing	O	Wellbeing extends beyond the mere prevention of illness. It encompasses a state of positive health and optimal functioning, influenced by physical, psychological, and social factors that contribute to our overall health and happiness. A concentrated focus on wellbeing, supplemented by supportive programmes within the workplace, can assist individuals in cultivating and maintaining healthy habits. This, in turn, promote resilience to manage everyday stress effectively.	N/A	Positive implications- Better health and wellbeing of employees leads to improved employee engagement and higher productivity
9	Customer Satisfaction	O	Customer satisfaction holds a direct influence on the overall business performance. DPIL is committed to enhancing its products, services, and customer engagement, with the objective of delivering innovative solutions that cater to customer requirements and contribute value to the organisation.	N/A	Positive implications- Customer satisfaction will lead to lower financial risk, increased business valuation and strong customer loyalty

10	Corporate Governance	R	Corporate Governance forms an essential component of the Company. A variety of regulatory and statutory guidelines are implemented to ensure stakeholders remain informed about the Company's operations.	Explicit declarations of Board processes, the implementation of diverse policies and Codes of Conduct, and the establishment of protocols for interactions with various stakeholders contribute to maintaining oversight.	Positive implications- Company is committed to responsible governance that underlines its dedication to responsible business practices, ensuring adherence to regulatory standards, ethical principles, and stakeholder expectations with the evolving dynamic and regulatory landscape
11	Risk Management	R	Risk management holds substantial influence on the Company's capacity to realise its objectives. The proactive identification and management of risks is crucial to the Company's success.	The Company has implemented a Risk Management policy that delineates the processes for risk identification and assessment. This policy underscores the importance of maintaining a risk register. A Risk Management Committee oversees these processes.	Negative implications- Failure in managing risks may lead to unexpected financial losses, compliance fines, reputational damage, and missed growth opportunities.
12	Privacy and Data Security	R	Cyber threats pose a tangible risk to businesses today, necessitating the conduct of operations within a secure environment that does not compromise the digital security of information and data utilised in business operations.	The Company's Information Technology (IT) team works in conjunction with business units to evaluate security risks. They provide training and distribute information that promotes secure practices among users, thereby protecting the business from potential data breaches.	Negative implications- Cybersecurity breaches could put the company, as well as its customers, at significant risk and cause reputational damage.
13	Technology and Innovation	O	Technological advancements in product design, manufacturing processes, and marketing necessitate the Company to maintain a competitive edge. The Company boasts a robust Research and Development team, along with a digitally proficient marketing and production team, to tackle these challenges.	N/A	Positive implications- Technology can enhance work efficiency, expand a business's customer reach and increase convenience. Additionally, it can help efficient manufacturing process and business growth.

SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

This section is aimed at helping businesses demonstrate the structures, policies and processes put in place towards adopting the NGRBC Principles and Core Elements.

Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
Policy and management processes									
1.a. Whether your entity's policy/policies cover each principle and its core elements of the NGRBCs. (Yes/No)	**Yes**	**Yes**	**Yes**	**Yes**	**Yes**	**Yes**	**Yes**	**Yes**	**Yes**
1.b. Has the policy been approved by the Board? (Yes/No)	**Yes**	**Yes**	**Yes**	**Yes**	**Yes**	**Yes**	**Yes**	**Yes**	**Yes**
1.c. Web Link of the Policies, if available	**https://www.ddevgroup.in/company-charter**								
2. Whether the entity has translated the policy into procedures. (Yes / No)	**Yes. Ddev Plastiks Industries Limited has translated its policies into relevant procedures, operational practices and internal mechanisms, wherever applicable. The implementation of these policies is supported through functional responsibilities, internal controls, grievance mechanisms, compliance monitoring, risk management processes, employee awareness initiatives and management reviews.**								
3. Do the enlisted policies extend to your value chain partners? (Yes/No)	**Yes, where applicable. Ddev Plastiks Industries Limited extends relevant policies, requirements and expectations to its value chain partners through contractual requirements, supplier/service-provider requirements, due diligence, assessments and its Code of Conduct for Suppliers and Service Providers.**								

4. Name of the national and international codes/ certifications/labels/ standards (e.g. Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustea) standards (e.g. SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.

Principle	Codes / Certifications / Standards
P1	ISO 9001; applicable corporate governance and ethical business practices
P2	ISO 9001; ISO 14001; ISO 45001; applicable product/environmental requirements
P3	ISO 45001; applicable occupational health and safety requirements
P4	NGRBC stakeholder engagement principles; applicable grievance and stakeholder engagement mechanisms
P5	Applicable human rights requirements; Equal Employment Opportunity and POSH framework
P6	ISO 14001; applicable environmental laws and regulations
P7	Applicable statutory/regulatory requirements and industry engagement frameworks
P8	CSR framework; Sustainable Procurement requirements; applicable community-development practices
P9	ISO 9001; Cyber Security and Data Privacy framework

Disclosure Questions	Response
5. Specific commitments, goals and targets set by the entity with defined timelines, if any.	**Ddev Plastiks Industries Limited is committed to continually improving its environmental, social and governance performance across its operations . The Company's key focus areas include improving resource efficiency, increasing renewable energy adoption, strengthening waste management and circularity, improving water stewardship, maintaining safe and healthy working conditions, promoting ethical business conduct and responsible sourcing, and supporting community development.** **The Company is progressively strengthening its ESG management framework and intends to establish measurable and time-bound targets across material environmental and social topics.**

6. Performance of the entity against the specific commitments, goals and targets along-with reasons in case the same are not met.	**During the reporting period, Ddev Plastiks Industries Limited continued to implement initiatives towards resource efficiency, renewable energy adoption, water conservation, waste management and sustainable business practices.** **The Company has continued its efforts towards increasing renewable energy utilisation, improving water efficiency through rainwater harvesting and wastewater treatment/reuse, promoting recycling and responsible waste management, and strengthening sustainable procurement practices.** **The Company will continue to strengthen its ESG data management and monitoring systems to enable more robust measurement of performance against defined targets and facilitate transparent reporting in future reporting cycles.**

Governance, leadership and oversight

7. Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets and achievements (listed entity has flexibility regarding the placement of this disclosure)

Ddev Plastiks Industries Limited recognises that responsible and sustainable business practices are integral to creating long-term value for its stakeholders. As a responsible manufacturer in the plastics industry, the Company remains committed to conducting its business with integrity, transparency and accountability while continuously improving its environmental and social performance.

The Company recognises the importance of addressing key ESG priorities including climate change, energy and resource efficiency, water stewardship, waste management and circularity, occupational health and safety, employee well-being, human rights, responsible sourcing, data privacy and information security, and community development.

During the reporting period, Ddev continued its efforts towards renewable energy adoption, resource conservation, responsible waste management, employee welfare and community development. The Company also continued strengthening its governance and risk-management framework to integrate ESG-related risks and opportunities into business decision-making.

The Company's focus is to continue on strengthening ESG governance, improving data quality and traceability, enhancing stakeholder engagement, strengthening responsible sourcing and human-rights practices, and establishing measurable ESG targets aligned with the Company's business priorities and material sustainability impacts.

8. Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy (ies).	**Sl.No**	**Name of Director / KMP**	**Designation**
	1	**Mr. Narrindra Suranna**	**Chairman and Managing Director**
	2	**Mr. Ddev Surana**	**Whole Time Director and Chief Executive Officer**

9. Does the entity have a specified Committee of the Board/ Director responsible for decision making on sustainability related issues? (Yes / No). If yes, provide details.	**The Company has a Risk Management Committee (RMC), which oversees risks and opportunities from an Environmental, Social and Governance (ESG) perspective. The RMC's oversight is supported by the relevant departmental heads and functional teams.**

10. Details of Review of NGRBCs by the Company:

Subject for Review	Indicate whether review was undertaken by Director / Committee of the Board/Any other Committee									Frequency (Annually/ Half yearly/ Quarterly/ Any other – please specify)								
	P1	P2	P3	P4	P5	P6	P7	P8	P9	P1	P2	P3	P4	P5	P6	P7	P8	P9
Performance against above policies and follow up action	**Directors**									**Annually**								

Compliance with statutory requirements of relevance to the principles, and, rectification of any non-compliances	**Directors**				**Annually**				
11. Has the entity carried out independent assessment/ evaluation of the working of its policies by an external agency? (Yes/No). If yes, provide name of the agency.	P1	P2	P3	P4	P5	P6	P7	P8	P9
	The evaluation process discussions have been started and under evaluation already								
12. If answer to question (1) above is "No" i.e. not all Principles are covered by a policy, reasons to be stated:									
Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
The entity does not consider the Principles material to its business (Yes/No)									
The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)									
The entity does not have the financial or/human and technical resources available for the task (Yes/ No)					**Not applicable.**				
It is planned to be done in the next financial year (Yes/ No)									
Any other reason (please specify)									

SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE

This section is aimed at helping entities demonstrate their performance in integrating the Principles and Core Elements with key processes and decisions. The information sought is categorized as "Essential" and "Leadership". While the essential indicators are expected to be disclosed by every entity that is mandated to file this report, the leadership indicators may be voluntarily disclosed by entities which aspire to progress to a higher level in their quest to be socially, environmentally and ethically responsible.

1 PRINCIPLE

Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable.

Essential Indicators

1. Percentage coverage by training and awareness programmes on any of the Principles during the financial year:

Segment	Total number of training and awareness programmes held	Topics/Principles covered under the training and its impact	% age of persons in respective category covered by the awareness programmes
Board of Directors Key Managerial Personnel	1	**ESG – Principles 1, 6 & 8: Industry and Sector Overview, Market Trends and Technological Developments** **Impact:** **Enhanced awareness of emerging ESG trends, sector-specific developments and technological advancements, supporting informed decision-making and strengthening the Company's sustainability practices.**	100%
Employees other than BoD and KMPs Workers	22	**ESG – Principles 1, 2,3,5,6 & 8: ESG, Workplace Health & Safety, Fire & Emergency Safety, 5S & Kaizen, Electrical Safety, Energy Management, Emergency Response, Employee Health & Well-being, Human Behaviour & Attitude, Integrated Management System (IMS), RoHS Compliance, Waste Management and Dust Safety.** **Impact:** **Enhanced employee awareness of ESG and workplace safety practices, improved emergency preparedness, strengthened resource and waste management, and promoted a safer, more efficient and sustainable work environment.**	78%

2. Details of fines / penalties /punishment/ award/ compounding fees/ settlement amount paid in proceedings (by the entity or by directors / KMPs) with regulators/ law enforcement agencies/ judicial institutions, in the financial year, in the following format (Note: the entity shall make disclosures on the basis of materiality as specified in Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as disclosed on the entity's website):

Monetary					
	NGRBC Principle	Name of the regulatory/ enforcement agencies/ judicial institutions	Amount (In INR)	Brief of the Case	Has an appeal been preferred? (Yes/No)
Penalty/ Fine	Nil	Not applicable	0	Not applicable	Not applicable
Settlement	Nil	Not applicable	0	Not applicable	Not applicable
Compounding	Nil	Not applicable	0	Not applicable	Not applicable

*** During FY2025-26, no fines or penalties were imposed on or paid by Ddev Plastiks Industries Limited which are breaching the materiality thresholds mentioned under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations).**

Non-Monetary				
	N G R B C Principle	Name of the regulatory/ enforcement agencies/ judicial institutions	Brief of the Case	Has an appeal been preferred? (Yes/No)
Imprisonment	**Nil**	**Not applicable**	**Not applicable**	**Not applicable**
Punishment	**Nil**	**Not applicable**	**Not applicable**	**Not applicable**

3. Of the instances disclosed in Question 2 above, details of the Appeal/ Revision preferred in cases where monetary or non-monetary action has been appealed.

Case Details	Name of the regulatory/ enforcement agencies/ judicial institutions
Not applicable	**Not applicable**

4. Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy.

The Company has an Anti-Corruption and Anti-Bribery Policy in place to promote ethical conduct, integrity, transparency and responsible business practices. The policy establishes the Company's commitment to preventing and addressing instances of bribery and corruption and supports compliance with applicable laws and regulatory requirements. The policy is available on the Company's website at the following link:

https://www.ddevgroup.in/company-charter

5. Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/ corruption:

	FY 2025-26	FY 2024-25
Directors	**0**	**0**
Key Managerial Personnel (KMPs)	**0**	**0**
Employees	**0**	**0**
Workers	**0**	**0**

6. Details of complaints with regard to conflict of interest:

	FY 2025-26		FY 2024-25	
	Number	Remarks	Number	Remarks
Number of complaints received in relation to issues of Conflict of Interest of the Directors	**0**	**-**	**0**	**-**
Number of complaints received in relation to issues of Conflict of Interest of the KMPs	**0**	**-**	**0**	**-**

7. Provide details of any corrective action taken or underway on issues related to fines / penalties / action taken by regulators/ law enforcement agencies/ judicial institutions, on cases of corruption and conflicts of interest.

Not applicable.

8. Number of days of accounts payables ((Accounts payable *365) / Cost of goods/services procured) in the following format:

	FY 2025-26	FY 2024-25
Number of days of accounts payables	**43**	**35**

9. Open-ness of business

Provide details of concentration of purchases and sales with trading houses, dealers, and related parties along-with loans and advances & investments, with related parties, in the following format:

Parameter	Metrics	FY 2025-26	FY 2024-25
Concentration of Purchases	a. Purchases from trading houses as % of total purchases	6.87%	7.86%
	b. Number of trading houses where purchases are made from	118	319
	c. Purchases from top 10 trading houses as % of total purchases from trading houses	62%	54.30%
Concentration of Sales	a. Sales to dealers / distributors as % of total sales	NA	NA
	b. Number of dealers / distributors to whom sales are made	NA	NA
	c. Sales to top 10 dealers / distributors as % of total sales to dealers / distributors	NA	NA
Share of RPTs in	a. Purchases (Purchases with related parties / Total Purchases)	0.52%	0.67%
	b. Sales (Sales to related parties / Total Sales)	0.06%	0.12%
	c. Loans & advances (Loans & advances given to related parties / Total loans & advances)	0	0
	d. Investments (Investments in related parties / Total Investments made)	0	0

Leadership Indicators

1. Awareness programmes conducted for value chain partners on any of the Principles during the financial year:

Total number of awareness held	Topics / principles covered under the training	%age of value chain partners covered (by value of business done with such partners) under the awareness programs
While no standalone awareness programmes were conducted during the reporting period, ESG principles are incorporated into the Company's procurement processes and vendor engagements through its Sustainable Procurement Policy, covering ethical, environmental and social responsibilities.		

2. Does the entity have processes in place to avoid/ manage conflict of interests involving members of the Board? (Yes/No) If Yes, provide details of the same.

Yes. The Company manages potential conflicts of interest through its Code of Conduct and annual declarations. Directors are required to disclose any actual or potential conflicts and abstain from related discussions and decisions, as applicable.

2 PRINCIPLE

Businesses should provide goods and services in a manner that is sustainable and safe

Essential Indicators

1. Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively.

	2025-26	2024-25	Details of improvements in environmental and social impacts
R&D	100%	100%	**Environmental Improvements** **Reduced Wastage: High-precision testing of density, flow, and moisture reduces raw material scrap.** **Energy Efficiency: Optimized testing parameters cut processing energy consumption and lower lifecycle environmental impact.** **Social Impacts** **Safety & Reliability: Ensures durable, high-quality products that lower operational risks.** **Customer Satisfaction: Delivers consistent product performance, boosting customer trust.**
Capex	55.85%	100%	**Investment made in machines and instruments for R&D.**

2. a. Does the entity have procedures in place for sustainable sourcing? (Yes/No)

Yes.

2.b. If yes, what percentage of inputs were sourced sustainably?

90%

3. Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for (a) Plastics (including packaging) (b) E-waste (c) Hazardous waste and (d) other waste.

Plastic (including packaging) :	**The Company complies with applicable Extended Producer Responsibility (EPR) requirements for plastic waste and maintains the requisite EPR registration. The Company fulfils its applicable EPR obligations through authorised recycling and waste-management channels, ensuring that the prescribed recycling and processing targets are met in accordance with regulatory requirements.**
E-waste :	**The Company manages e-waste through authorised waste management/recycling agencies, ensuring its safe collection, handling, recycling and appropriate disposal in accordance with applicable regulatory requirements. The Company maintains relevant documentation/certificates as evidence of responsible e-waste management.**
Hazardous waste :	**For both hazardous and other non-hazardous waste, the Company ensures safe and compliant management by maintaining Annual Maintenance Contracts (AMCs) with authorized facilities, registered recyclers, and preprocessors. These operations adhere strictly to applicable environmental and local municipal regulations through systematic segregation, safe handling, and certified end-of-life treatment, ensuring effective resource recovery and environmentally responsible final disposal.**
Other waste :	

4. Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes / No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same.

Yes, Extended Producer Responsibility (EPR) requirements are applicable to the Company. The Company complies with the applicable EPR obligations and works towards achieving the prescribed targets. It has also established an integrated waste management plan to ensure systematic management, collection, recycling, and disposal of relevant waste streams in accordance with applicable regulatory requirements.

Leadership Indicators ►

1. Has the entity conducted Life Cycle Perspective / Assessments (LCA) for any of its products (for manufacturing industry) or for its services (for service industry)? If yes, provide details in the following format?

The Life Cycle Assessment (LCA) analysis will be carried out in the future years as and when the need arises.

NIC Code	Name of Product / Service	% of total Turnover contributed	Boundary for which the Life Cycle Perspective / Assessment was conducted	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes/No) If yes, provide the web-link.
Not Applicable					

2. If there are any significant social or environmental concerns and/or risks arising from production or disposal of your products / services, as identified in the Life Cycle Perspective / Assessments (LCA) or through any other means, briefly describe the same along-with action taken to mitigate the same.

Not Applicable

Name of Product / Service	Description of the risk/concern	Action Taken
Not Applicable		

3. Percentage of recycled or reused input material to total material (by value) used in production (for manufacturing industry) or providing services (for service industry).

Indicate input Material	**Recycled or re-used input material to total material**	
	FY 2025-26	**FY 2024-25**
Not Applicable.		

4. Of the products and packaging reclaimed at end of life of products, amount (in metric tonnes) reused, recycled, and safely disposed, as per the following format:

	FY 2025-26			**FY 2024-25**		
	Re-Used	**Recycled**	**Safely Disposed**	**Re-Used**	**Recycled**	**Safely Disposed**
Plastics (including packaging)	0	0	0	0	0*	0*
E-waste	0	0	0	0	0	0
Hazardous waste	0	0	0	0	0	0
Other waste	0	0	0	0	0	0

* Last year figures have been re-stated as found necessary

5. Reclaimed products and their packaging materials (as percentage of products sold) for each product category.

Indicate product category	**Reclaimed products and their packaging materials as % of total products sold in respective category**
Nil	**0**

3 PRINCIPLE

Businesses should respect and promote the well-being of all employees, including those in their value chains

Essential Indicators

1. a. Details of measures for the well-being of employees:

Category	**% of employees covered by**										
	Total (A)	**Health Insurance**		**Accident Insurance**		**Maternity benefits**		**Paternity benefits**		**Day care facilities**	
		Number (B)	**% (B/A)**	**Number (C)**	**% (C/A)**	**Number (D)**	**% (D/A)**	**Number (E)**	**% (E/A)**	**Number (F)**	**%(F/A)**
Permanent employees											
Male	280	0	0%	280	100%	NA	NA	0	0%	0	0%
Female	27	0	0%	27	100%	27	100%	NA	NA	0	0%
Total	307	0	0%	307	100%	27	100%	0	0%	0	0%
Other than Permanent employees											
Male	NA										
Female											
Total											

b. Details of measures for the well-being of workers:

Category	% of workers covered by										
	Total (A)	Health Insurance		Accident Insurance		Maternity benefits		Paternity benefits		Day care facilities	
		Number (B)	% (B/A)	Number (C)	% (C/A)	Number (D)	% (D/A)	Number (E)	% (E/A)	Number (F)	%(F/A)
Permanent workers											
Male	**106**	**50**	**47%**	**106**	**100%**	**NA**	**NA**	**0**	**0%**	**0**	**0%**
Female	**0**	**0**	**0%**	**0**	**0%**	**0**	**0%**	**NA**	**NA**	**0**	**0%**
Total	**106**	**50**	**47%**	**106**	**100%**	**0**	**0%**	**0**	**0%**	**0**	**0%**
Other than Permanent workers											
Male	**NA**										
Female											
Total											

c. Spending on measures towards well-being of employees and workers (including permanent and other than permanent) in the following format:

	FY 2025-26	FY 2024-25
Cost incurred on well-being measures as a % of total revenue of the company	**0.05%**	**0.05%**

2. Details of retirement benefits, for Current FY and Previous Financial Year.

Benefits	FY 2025-26			FY 2024-25		
	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)
PF	**83%**	**100%**	**Y**	**74%**	**100%**	**Y**
Gratuity	**100%**	**100%**	**Y**	**100%**	**100%**	**Y**
ESI	**2.60%**	**47%**	**Y**	**19%**	**62%**	**Y**
Others – please specify	**NA**	**NA**	**NA**	**NA**	**NA**	**NA**

3. Accessibility of workplaces

Are the premises / offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard.

Yes. The Company ensures that its premises and offices are accessible to differently abled employees and workers in accordance with applicable requirements under the Rights of Persons with Disabilities Act, 2016.

4. Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.

Yes. The Company is committed to providing equal employment opportunities and maintaining a non-discriminatory work environment across all employment-related processes, including recruitment, hiring, promotion, and termination. The Company has established a dedicated Equal Employment Opportunity Policy to reinforce these principles and promote fairness and inclusivity across the organisation.

https://www.ddevgroup.in/assets/pdf/Investor/Company-Charter/Policies/Equal-Employment-Opportunities-Policy.pdf

5. Return to work and Retention rates of permanent employees and workers that took parental leave.

Gender	Permanent Employees		Permanent Workers	
	Return to Work Rate	Retention Rate	Return to Work Rate	Retention Rate
Male	0%	0%	0%	0%
Female	0%	0%	0%	0%
Total	0%	0%	0%	0%

*** In the Current Financial year none of the Employee/Workers has availed the Parental Leave**

6. Is there a mechanism available to receive and redress grievances for the following categories of employees and worker? If yes, give details of the mechanism in brief.

	Yes/No (If Yes, then give details of the mechanism in brief)
Permanent Workers	Suggestion box and Register available
Other than Permanent Workers	NA
Permanent Employees	Help desk, Suggestion box and Register available
Other than Permanent Employees	NA

7. Membership of employees and worker in association(s) or Unions recognised by the listed entity:

Category	FY 2025-26			FY 2024-25		
	Total employees / workers in respective category (A)	No. of employees /Workers in respective category, who are part of association(s) or Union (B)	% (B / A)	Total employees / workers in respective category (C)	No. of employees / Workers in respective category, who are part of association(s) or Union (D)	% (D / C)
Total Permanent Employees	307	0	0%	306	0	0%
Male	280	0	0%	283	0	0%
Female	27	0	0%	23	0	0%
Total Permanent Workers	106	0	0%	85	0	0%
Male	106	0	0%	85	0	0%
Female	0	0	0%	0	0	0%

8. Details of training given to employees and workers:

Category	FY 2025-26					FY 2024-25				
	Total (A)	On Health and safety measures		On Skill upgradation		Total (D)	On Health and safety measures		On Skill upgradation	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
Employees										
Male	280	150	54%	170	61%	283	215	76%	170	60%
Female	27	6	22%	6	22%	23	10	43%	6	26%
Total	307	156	51%	176	57%	306	225	74%	176	58%
Workers										
Male	106	40	38%	30	28%	85	70	82%	30	35%
Female	0	0	0%	0	0%	0	0	0%	0	0%
Total	106	40	38%	30	28%	85	70	82%	30	35%

9. Details of performance and career development reviews of employees and worker:

Category	FY 2025-26			FY 2024-25		
	Total (A)	No. (B)	%(B/A)	Total (C)	No. (D)	%(D/C)
Employees						
Male	280	280	100%	283	283	100%
Female	27	27	100%	23	23	100%
Total	307	307	100%	306	306	100%
Workers						
Male	106	100	94%	85	85	100%
Female	0	0	0%	0	0	0%
Total	106	100	94%	85	85	100%

10. Health and safety management system:

10.a. Whether an occupational health and safety management system has been implemented by the entity? (Yes/ No). If yes, the coverage of such system?

Yes. The Company has implemented an Occupational Health and Safety Management System as part of its Integrated Management System (IMS), aligned with ISO 45001 requirements. The system covers the Company's operations and provides a structured approach to the identification, assessment and management of occupational health and safety risks. It includes measures for maintaining safe working conditions, implementing appropriate risk-control measures, promoting workplace safety awareness, and preventing occupational health and safety incidents. The system is aimed at ensuring a safe and healthy working environment for employees and workers across the Company's operations.

10.b. What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?

The Company identifies and assesses work-related hazards through periodic risk assessments, workplace inspections, hazard identification and risk assessment (HIRA), and evaluation of routine and non-routine activities, with appropriate controls implemented to mitigate identified risks.

10.c. Whether you have processes for workers to report the work related hazards and to remove themselves from such risks. (Y/N)

Yes. The Company has processes for workers to report identified work-related hazards and unsafe conditions to the concerned personnel. Workers are encouraged to refrain from or withdraw from activities where an imminent health and safety risk is identified.

10.d. Do the employees/ worker of the entity have access to non-occupational medical and healthcare services? (Yes/ No)

Yes. Employees and workers have access to appropriate medical and healthcare facilities for addressing non-occupational health requirements, in addition to occupational health and safety support provided by the Company.

11. Details of safety related incidents, in the following format:

Safety Incident/Number	Category*	FY 2025-26	FY 2024-25
Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	Employees	0	0
	Workers	0	0
Total recordable work-related injuries	Employees	4	0
	Workers	1	1
No. of fatalities	Employees	0	0
	Workers	0	0
High consequence work-related injury or ill-health (excluding fatalities)	Employees	0	0
	Workers	0	0

*Including in the contract workforce

12. Describe the measures taken by the entity to ensure a safe and healthy work place.

The Company is committed to maintaining a safe and healthy workplace through its Integrated Management System (IMS) and ISO 45001-aligned practices. Measures include hazard identification and risk assessment, workplace inspections, safety training, implementation of appropriate control measures, and provision of necessary PPE to minimize occupational health and safety risks.

13. Number of Complaints on the following made by employees and workers:

	FY 2025-26			FY 2024-25		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working Conditions	0	0	NA	0	0	NA
Health & Safety	0	0	NA	0	0	NA

14. Assessments for the year:

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Health and safety practices	100%
Working Conditions	100%

15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks / concerns arising from assessments of health & safety practices and working conditions.

Ddev Plastiks Industries Limited maintains a structured framework to manage safety risks and investigate health and safety incidents. The Company implements targeted corrective and preventive measures to resolve identified gaps, enhance risk controls, and prevent recurring hazards, actively monitoring their effectiveness through routine safety management practices. To reinforce workplace safety, the Company is actively working to further evolve its governance mechanisms to support even tighter oversight and accountability.

Leadership Indicators

1. Does the entity extend any life insurance or any compensatory package in the event of death of:

(A) Employees (Y/N)	**No, the company does not provide life insurance benefits to it employees and any related matter is dealt on a case to case basis.**
(B) Workers (Y/N)	

2. Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners.

The Company periodically conducts statutory compliance reviews and due diligence to ensure adherence to the requirements for deducting and depositing employee dues, such as income tax, provident fund, professional tax, and ESIC (Employees' State Insurance Corporation). Value chain partners are equally responsible for complying with these requirement.

3. Provide the number of employees / workers having suffered high consequence work- related injury / ill-health / fatalities (as reported in Q11 of Essential Indicators above), who have been are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment:

	Total no. of affected employees/ workers		No. of employees/workers that are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment	
	FY 2025-26	FY 2024-25	FY 2025-26	FY 2024-25
Employees	0	0	0	0
Workers	0	0	0	0

4. Does the entity provide transition assistance programs to facilitate continued employability and the management of career endings resulting from retirement or termination of employment? (Yes/ No)

Yes. The company is committed to support its employees and workers and would continue to support such programs which are necessary.

5. Details on assessment of value chain partners:

	% of value chain partners (by value of business done with such partners) that were assessed
Health and safety practices	**Ddev Plastiks Industries Limited follows a structured framework to assess its value chain partners, ensuring compliance with the Companys Environment, Health, Safety, and Quality (EHSQ) standards as well as statutory requirements. Suppliers are required to adhere to the Code of Conduct for Suppliers and Service Providers, covering human rights, safe and non-discriminatory workplaces, environmental responsibility, and integrity. The Company also supports partners in meeting these standards, fostering continuous improvement across the supply chain.**
Working Conditions	

6. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from assessments of health and safety practices and working conditions of value chain partners.

Not Applicable.

4 PRINCIPLE

Businesses should respect the interests of and be responsive to all its stakeholders

Essential Indicators

1. Describe the processes for identifying key stakeholder groups of the entity.

The Company maintains a strategic stakeholder engagement process to identify key stakeholder groups from the broader universe of potential stakeholders. This identification is based on the material influence each group has on the Company's ability to create value and vice versa. Currently, the Company has identified eight internal and external stakeholder groups:

- **Customers**
- **Employees**
- **Suppliers and Value Chain Partners**
- **Investors/Shareholders**
- **Institutions and Industry Bodies**
- **Government and Regulatory Authorities**
- **Media**
- **NGOs and Other Groups**

2. List of stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group.

Stakeholder Group	Whether identified as Vulnerable & Marginalised Group (Yes/No)	Channels of Communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Others	Frequency of engagement (Annually/ Half yearly/ Quarterly/ others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Customers	No	Customer meets, Conferences, events, Phone calls, emails and meetings.	As and when required	To acquire new customers and service the existing ones and customer feedback
Employees	No	Emails and meetings, Training programs, Performance appraisal, Grievance redressal mechanisms, Notice boards, Employee engagement initiatives	As and when required	To keep employees abreast of key developments happening in the Company, routine work, personal and professional growth and also addressing their grievances
Suppliers and Value Chain Partners	No	Publications, website, calls, meetings	As and when required	For serving existing business better and to get feedback.
Investors / Shareholders	No	Conference calls, General Meeting, Official communication, publications, Investor/Shareholders meetings, Investor/Analysts meet, Press Release, Announcement through Stock Exchange and Newspapers	Annual, quarterly and on a need basis	Quarterly results, dividend, communication with respect to IEPF, AGM Notice, Annual Report, Statutory Requirements and disclosures etc.
Institutions and Industry Bodies	No	Networking through meeting	As and when required	Networking so as to be abreast of new opportunities in sector and drive change
Government and Regulatory Authrorities	No	Call, Newspaper advertisement, Online filling, Submission through portal, Meeting, inspection & audit, Notices, Circulars	Periodically, as and when required	With regard to compliance with law, amendments, inspections, approvals and assessments.

Stakeholder Group	Whether identified as Vulnerable & Marginalised Group (Yes/No)	Channels of Communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Others	Frequency of engagement (Annually/ Half yearly/ Quarterly/ others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Media	No	Media surveys, Interviews, Media briefings, Press releases, Social media.	Need basis	To enhance company's comprehension of the industry's positive impact on sustainability and climate change, as well as identify the drivers for further development in this regard.
NGOs and Other Groups	No	Need assessment, Meetings and briefings, Partnerships in community development projects, Training and workshops, Email & call	As and when required	Support CSR project

Leadership Indicators

1. Provide the processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board.

At DPIL, stakeholder feedback on economic, environmental and social matters is obtained through structured consultations and leadership reviews. Senior management, including the Company Secretary, Chief Financial Officer, Head – Human Resource, Marketing Head and Plant Heads, communicate key stakeholder concerns and expectations to the Board through regular reports and reviews. Feedback from customers, employees, investors and local communities is captured through relevant engagement mechanisms, including interactions with local authorities, NGOs and community representatives. Key insights, including CSR-related outcomes, are consolidated and presented to the Board for review, guidance and appropriate action.

2. Whether stakeholder consultation is used to support the identification and management of environmental, and social topics (Yes / No). If so, provide details of instances as to how the inputs received from stakeholders on these topics were incorporated into policies and activities of the entity.

Yes. Stakeholder consultations support DPIL in identifying and managing key environmental and social matters. Feedback received from employees, customers, investors and local communities through regular interactions and feedback mechanisms is considered in shaping relevant policies and initiatives. Inputs relating to workplace safety, energy efficiency and community development have been incorporated into the Company's sustainability practices, employee welfare initiatives and CSR activities.

3. Provide details of instances of engagement with, and actions taken to, address the concerns of vulnerable/ marginalized stakeholder groups.

Yes. DPIL engages with vulnerable and marginalised stakeholder groups through its CSR initiatives, with a focus on education, healthcare, livelihood enhancement, environmental sustainability and rural development. During FY 2025–26, the Company undertook initiatives aimed at improving access to education and healthcare, enhancing socio-economic well-being, and promoting sustainable development within local communities.

5 PRINCIPLE

Businesses should respect and promote human rights

Essential Indicators

1. Employees and workers who have been provided training on human rights issues and policy(ies) of the entity, in the following format:

Category	FY 2025-26			FY 2024-25		
	Total (A)	No. of employees/ workers covered (B)	%(B/A)	Total (C)	No. of employees/ workers covered (D)	%(D/C)
Employees						
Permanent	307	307	100%	306	306	100%
Other than permanent	0	0	0%	0	0	0%
Total Employees	307	307	100%	306	306	100%
Workers						
Permanent	106	106	100%	85	85	100%
Other than permanent	0	0	0%	0	0	0%
Total Workers	106	106	100%	85	85	100%

2. Details of minimum wages paid to employees and workers, in the following format:

Category	FY 2025-26					FY 2024-25				
	Total (A)	Equal to minimum wage		More than Minimum wage		Total (D)	Equal to minimum wage		More than Minimum wage	
		No. (B)	%(B/A)	No. (C)	%(C/A)		No. (E)	%(E/D)	No. (F)	%(F/D)
Employees										
Permanent	307	0	0%	307	100%	306	0	0%	306	100%
Male	280	0	0%	280	100%	283	0	0%	283	100%
Female	27	0	0%	27	100%	23	0	0%	23	100%
Other than Permanent	0	0	0%	0	0%	0	0	0%	0	0%
Male	0	0	0%	0	0%	0	0	0%	0	0%
Female	0	0	0%	0	0%	0	0	0%	0	0%
Workers										
Permanent	106	0	0%	106	100%	85	0	0%	85	100%
Male	106	0	0%	106	100%	85	0	0%	85	100%
Female	0	0	0%	0	0%	0	0	0%	0	0%
Other than Permanent	0	0	0%	0	0%	0	0	0%	0	0%
Male	0	0	0%	0	0%	0	0	0%	0	0%
Female	0	0	0%	0	0%	0	0	0%	0	0%

3. Details of remuneration/salary/wages:

a. Median remuneration / wages:

	Male		Female	
	Number	Median remuneration/ salary/ wages of respective category	Number	Median remuneration/salary/ wages of respective category
Board of Directors (BoD)	3*	70,00,000	0	0
Key Managerial Personnel	1	40,03,000	1	21,25,000
Employees other than BoD and KMP	306	5,40,267	27	4,54,867
Workers	106	20,966	0	0

***Independent Directors not Included**

b. Gross wages paid to females as % of total wages paid by the entity, in the following format:

	FY 2025-26	FY 2024-25
Gross wages paid to females as % of total wages	6%	7%

4. Do you have a focal point (Individual/ Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No)

Yes, Ddev Plastiks has clear channels and committees in place to manage human rights and workplace concerns. Employees can raise issues directly with the Audit Committee Chairman via a secure vigil mechanism, while dedicated POSH and plant-level Grievance Committees handle complaints related to harassment or workplace issues, escalating them to Central HR as needed. To strengthen these protections, the Company is continually working to evolve its internal governance frameworks to maintain prompt, fair, and compliant resolutions.

5. Describe the internal mechanisms in place to redress grievances related to human rights issues.

The Company has established mechanisms for addressing and redressing human rights-related grievances in accordance with its internal policies and applicable Government regulations. Employees and other stakeholders can raise concerns through the prescribed grievance redressal channels, which are reviewed and addressed in accordance with the applicable procedures.

6. Number of Complaints on the following made by employees and workers:

	FY 2025-26			FY 2024-25		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Sexual Harassment	0	0	NA	0	0	NA
Discrimination at workplace	0	0	NA	0	0	NA
Child Labour	0	0	NA	0	0	NA
Forced Labour/Involuntary Labour	0	0	NA	0	0	NA
Wages	0	0	NA	0	0	NA
Other human rights related issues	0	0	NA	0	0	NA

7. Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format:

	FY 2025-26	FY 2024-25
Total Complaints reported under Sexual Harassment on of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	0	**0**
Complaints on POSH as a % of female employees / workers	0%	0%
Complaints on POSH upheld	0	0

8. Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases.

Ddev Plastiks Industries Limited maintains a zero-tolerance policy against retaliation, safeguarding complainants in discrimination or harassment cases through strict confidentiality, anonymity, and data security protocols integrated into its HR, Grievance, Disciplinary, and POSH policies. The Company fosters a safe, inclusive environment by regularly sensitizing employees via workshops, online modules, and awareness campaigns. Complementing its Equal Employment Opportunity stance, the web-published Vigil Mechanism and Whistleblower Policy provide comprehensive anti-victimization protections—with severe penalties, up to termination, for any retaliatory acts. Recognizing the need for continuous refinement, the Company is actively working to further evolve its governance mechanisms to reinforce these protective frameworks.

9. Do human rights requirements form part of your business agreements and contracts? (Yes/No)

Yes. The Company is committed to the process of including respect for human rights in the business agreements and contracts of the Company.

10. Assessments for the year:

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Child labour	**100%**
Forced/involuntary labour	**100%**
Sexual harassment	**100%**
Discrimination at workplace	**100%**
Wages	**100%**
Others – please specify	**NA**

***100% of our plants and offices were assessed during the reporting year through internal monitoring, statutory inspections, and third-party evaluations. These assessments ensure compliance with applicable laws, regulations, and company policies, and no significant non-compliance issues were reported by regulatory authorities or external auditors.**

11. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 10 above.

No significant risk /concern arose during this assessment , hence this is not applicable.

Leadership Indicators

1. Details of a business process being modified / introduced as a result of addressing human rights grievances/complaints.

Since no major concern arose ,there has not been a need to modify a business process ,but the company is very agile and if any such situation arises in future is open towards it.

2. Details of the scope and coverage of any Human rights due-diligence conducted.

Human Rights considerations have been a core value of the Company since its inception. The Company continues to comply with all statutory requirements in this regard.

3. Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?

Yes, all premises and offices are accessible to differently abled visitors.

4. Details on assessment of value chain partners:

	% of value chain partners (by value of business done with such partners) that were assessed
Sexual harassment	Although formal assessments of value chain partners are not mandatory, Ddev Plastiks proactively mitigates risks by relying on its Supplier Code of Conduct. As part of the onboarding process, all new suppliers must sign a declaration on compliance with these standards to promote fair and ethical business practices. To strengthen oversight over time, the Company is actively working to further evolve its governance mechanisms to better track and evaluate partner compliance across the supply chain.
Discrimination at workplace	
Child Labour	
Forced Labour/Involuntary Labour	
Wages	
Others – please specify	

5. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 4 above.

Not applicable.

6 PRINCIPLE

Businesses should respect and make efforts to protect and restore the environment

Essential Indicators

1. Details of total energy consumption (in Joules or multiples) and energy intensity, in the following format:

Parameter	FY 2025-26 GJ	FY 2024-25 GJ
From renewable sources		
Total electricity consumption (A)	5,251.28	6,136.17
Total fuel consumption (B)	-	-
Energy consumption through other sources (C)	-	-
Total energy consumed from renewable sources (A+B+C)	5,251.28	6,136.17
From non-renewable sources		
Total electricity consumption (D)	2,47,083.60	2,16,740.24
Total fuel consumption (E)	3,514.79	1,449.19
Energy consumption through other sources (F)	-	-
Total energy from non-renewable sources (D+E+F)	2,50,598.39	2,18,189.43
Total energy consumed (A+B+C+D+E+F)	2,55,849.67	2,24,325.60
Energy intensity per rupee of turnover (Total energy consumption/ Revenue from operations) GJ/Millions INR	8.68	8.62
Energy intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP*) (Total energy consumed / Revenue from operations adjusted for PPP) GJ/ Millions USD	176.53	173.07
Energy intensity in terms of physical output		
Polyethylene (GJ/MT)	1.254851453	
Poly Vinyl Chloride (GJ/MT)	6.91619638	
Others (GJ/MT)	17.25651771	
Energy intensity (optional) – the relevant metric may be selected by the entity	-	-
Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) : **No**		

Numbers for FY 2024-25 has been revised due to change in calculation methodology

2. Does the entity have any sites / facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.

No. The Company does not fall under the category of industries mandated under the Performance, Achieve and Trade (PAT) Scheme of the Government of India.

3. Provide details of the following disclosures related to water, in the following format:

Parameter	FY 2025-26	FY 2024-25
Water withdrawal by source (in kiloliters)		
(i) Surface water	-	-
(ii) Groundwater	94,639.5	94,203

Parameter	FY 2025-26	FY 2024-25
(iii) Third party water	-	-
(iv) Seawater / desalinated water	-	-
(v) Others	6,339	-
Total volume of water withdrawal (in kiloliters) (i + ii + iii + iv + v)	1,00,978.5	94,203
Total volume of water consumption(in kiloliters)	89,024.5	91,623
Water intensity per rupee of turnover (Total water consumption / Revenue from operations) **KL/Millions INR**	3.019960175	3.519462447
Water intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total water consumption / Revenue from operations adjusted for PPP) **KL/Millions USD**	61.42598995	70.66376701
Water intensity in terms of physical output		
Polyethylene (KL/MT)	0.436633446	
Poly Vinyl Chloride (KL/MT)	2.40653398	
Others (KL/MT)	6.004513747	
Water intensity (optional) – the relevant metric may be selected by the entity	-	-

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) : **No**

The company has not been mandated to carry the assurance hence it has not been carried out.

4. Provide the following details related to water discharged:

Parameter	FY 2025-26	FY 2024-25
Water discharge by destination and level of treatment (in kiloliters)		
(i) To Surface water		
- No treatment	-	-
- With treatment – please specify level of treatment	-	-
(ii) To Groundwater		
- No treatment *	28	-
- With treatment – please specify level of treatment	-	2,580
(iii) To Seawater		
- No treatment	-	-
- With treatment – please specify level of treatment	-	-
(iv) Sent to third-parties		
- No treatment	-	-
- With treatment – please specify level of treatment	-	-
(v) Others		
- No treatment *	11,926	-
- With treatment – please specify level of treatment	-	-
Total water discharged (in kiloliters)	11,954	2,580

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) : **No**

***Discharge from Dadra and Dhulagarh Units have been included in the current reporting period.**

5. Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation.

The Company is committed to reducing liquid discharge. Effluent Treatment Plants (ETPs) have been installed at certain units to treat and reuse wastewater for cooling towers, gardening, and washing. Through the implementation of Zero Liquid Discharge (ZLD), the Company aims to achieve 100% reuse and recycling of water in its operations.

6. Please provide details of air emissions (other than GHG emissions) by the entity, in the following format*:

Parameter	Unit	FY 2025-26	FY 2024-25
NOx	**Tonne/Year**	**0.0117**	**0.0165 PPM**
SOx	**Tonne/Year**	**0.0165**	**0.0125 mg/m3**
Particulate matter (PM)	**Tonne/Year**	**0.0378**	**93 mg/m3**
Persistent organic pollutants (POP)			
Volatile organic compounds (VOC)			
Hazardous air pollutants (HAP)			
Others – please specify			
Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency	**No**		

Note: * This assessment is only for Surangi Unit

7. Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity, in the following format:

Parameter	Unit	FY 2025-26	FY 2024-25
Total Scope 1 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)*	Metric Tonne of CO2 equivalent (MT CO2e)	**838.91**	**107.39**
Total Scope 2 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	MT CO2e	**48,731.90**	**43,759.85**
Total Scope 1 and Scope 2 emission intensity per rupee of turnover (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations)	MT/ Million INR	**1.68**	**1.69**
Total Scope 1 and Scope 2 emission intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations adjusted for PPP)	MT/ Million USD	**34.20**	**33.83**
Total Scope 1 and Scope 2 emission intensity in terms of physical output			
Polyethylene	**MTCO2e/MT**	**0.24**	
Poly Vinyl Chloride	**MTCO2e/MT**	**1.34**	
Others	**MTCO2e/MT**	**3.34**	
Total Scope 1 and Scope 2 emission intensity (optional) – the relevant metric may be selected by the entity		-	-

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency

No.

8. Does the entity have any project related to reducing Green House Gas emission? If Yes, then provide details.

Yes, Ddev Plastiks is committed to a greener future through several environmental initiatives. The solar power plant at its Surangi unit actively cuts down grid reliance and greenhouse gas emissions, while rainwater harvesting and water recycling help lower its overall footprint. These measures reflect Ddev Plastiks' long-term commitment to building a cleaner, greener,

and more sustainable future.

9. Provide details related to waste management by the entity, in the following format:

Parameter	FY 2025-26	FY 2024-25
Total Waste generated (in metric tonnes)		
Plastic waste (A)	**1177.54**	**1324.71**
E-waste (B)	**1.075**	**-**
Bio-medical waste (C)	**-**	**-**
Construction and demolition waste (D)	**-**	**-**
Battery waste (E)	**-**	**-**
Radioactive waste (F)	**-**	**-**
Other Hazardous waste. Please specify, if any. (G) **(Used Oil, Contaminated cotton, Contaminated bags, Contaminated Drums)**	**957.78**	**38.21**
Other Non-hazardous waste generated (H). Please specify, if any. (Break-up by composition i.e. by materials relevant to the sector) **(Fabric Waste, Packaging waste)**	**4.687**	**-**
Total (A+B + C + D + E + F + G + H)	**2141.09**	**1362.92**
Waste intensity per rupee of turnover (Total waste generated /Revenue from operations) **MT/ Millions INR**	**0.072631621**	**0.052353075**
Waste intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total waste generated / Revenue from operations adjusted for PPP) **MT/Million USD**	**1.477327168**	**1.051145033**
Waste intensity in terms of physical output		
Polyethylene (MT/MT)	**0.010501263**	
Poly Vinyl Chloride (MT/MT)	**0.0578784**	
Others (MT/MT)	**0.144411694**	
Waste intensity (optional) –the relevant metric may be selected by the entity	**-**	**-**
For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)		
Category of Waste		
(i) Recycled	**1,178.62**	**1,324.71**
(ii) Re-used	**-**	**36.29**
(iii) Other recovery operations	**-**	**-**
Total	**1,178.62**	**1,361**
For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)		
Category of Waste		
(i) Incineration	**-**	**-**
(ii) Landfilling	**-**	**-**
(iii) Other disposal operations	**962.47**	**1.92**
Total	**962.47**	**1.92**

Parameter	FY 2025-26	FY 2024-25
Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) : **No**		

10. Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.

The Company is dedicated to effective waste management practices, focusing on recycling and strict compliance with environmental regulations. The Company segregates waste into categories (General waste, E-waste, Hazardous waste) and hands it over to authorized vendors for disposal or recycling. Additionally, no toxic chemicals are generated in the Company's products or processes.

11. If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals / clearances are required, please specify details in the following format:

Sl.No	Location of operations/offices	Type of operations	Whether the conditions of environmental approval / clearance are being complied with? (Y/N). If no, the reasons thereof and corrective action taken, if any.
None of the operating sites are located within the core/buffer zone (within a 10 km radius) of any Ecologically Sensitive Area such as Protected Areas, National Parks, Wildlife Sanctuaries, Bio-Sphere Reserves, Wildlife Corridors, etc.			

12. Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year:

Name and brief details of project	EIA Notification No.	Date of Notification	Whether conducted by independent external agency? (Yes/No)	Results communicated in public domain(Yes/ No)	Relevant Web link
None of the projects undertaken required Environmental Impact Assessments (EIA)					

13. Is the entity compliant with the applicable environmental law/ regulations/ guidelines in India; such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment protection act and rules thereunder (Y/N). If not, provide details of all such non-compliances, in the following format:

Sl. No.	Specify the law / regulation / guidelines which was not complied with	Provide details of the non- compliance	Any fines / penalties / action taken by regulatory agencies such as pollution control boards or by courts	Corrective action taken, if any
Yes, the Company is in compliance with all the applicable environmental law/ regulations/ guidelines in India; such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, and Environment protection act and rules thereunder.				

Leadership Indicators

1. Water withdrawal, consumption and discharge in areas of water stress (in kiloliters):

Not Applicable.

For each facility / plant located in areas of water stress, provide the following information:

(i) Name of the area		
(ii) Nature of operations		
(iii) Water Withdrawal, consumption and discharge in the following format		
Water withdrawal by source (in kilolitres)		
Parameter	**FY 2025-26**	**FY 2024-25**
(i) Surface water		
(ii) Groundwater		
(iii) Third party water		
(iv) Seawater / desalinated water		
(v) Others		
Total volume of water withdrawal (in kilolitres)		
Total volume of water consumption (in kilolitres)		
Water intensity per rupee of turnover (Water consumed / turnover)		
Water intensity (optional) – the relevant metric may be selected by the entity		
Water discharge by destination and level of treatment (in kilolitres)		
(i) Into Surface Water		
- No treatment		
- With treatment – please specify level of treatment		
(ii) Into Ground water		
- No treatment		
- With treatment – please specify level of treatment		
(iii) Into Seawater		
- No treatment		
- With treatment – please specify level of treatment		
(iv) Sent to third parties		
- No treatment		
- With treatment – please specify level of treatment		
(v) Others		
- No treatment		
- With treatment – please specify level of treatment		

(i) Name of the area		
(ii) Nature of operations		
(iii) Water Withdrawal, consumption and discharge in the following format		
Water withdrawal by source (in kilolitres)		
Parameter	**FY 2025-26**	**FY 2024-25**
Total water discharged (in kilolitres)		

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency. **Not Applicable**

2. Please provide details of total Scope 3 emissions & its intensity, in the following format:

Parameter	**Unit**	**FY 2025-26**	**FY 2024-25**
Total Scope 3 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs,SF6, NF3, if available)	Metric tonnes of CO2 equivalent	**No such emissions calculations have been undertaken in the current year.**	
Total Scope 3 emissions per rupee of turnover			
Total Scope 3 emission intensity (optional)- the relevant metric may be selected by the entity			

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency: **Not Applicable**

3. With respect to the ecologically sensitive areas reported at Question 11 of Essential Indicators above, provide details of significant direct & indirect impact of the entity on biodiversity in such areas along-with prevention and remediation activities.

The Company has no operations/offices in/around ecologically sensitive areas.

4. If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency, or reduce impact due to emissions / effluent discharge / waste generated, please provide details of the same as well as outcome of such initiatives, as per the following format:

Sl. No	**Initiative undertaken**	**Details of the initiative (Web-link, if any, may be provided along-with summary)**	**Outcome of the initiative**
1	Energy Management & Efficiency	Implementation of an Energy Management System, optimisation of grid energy utilisation, technological upgrades and adoption of high-efficiency equipment across manufacturing operations.	Improved energy monitoring and efficiency, contributing to reduced energy consumption and carbon footprint.
2	Renewable Energy – Rooftop Solar	Installation and utilisation of a 1.7 MW rooftop solar power system at the Surangi plant to increase the use of renewable energy.	Increased renewable energy utilisation and estimated reduction in carbon emissions of 960–2,100 MT annually during the year under review.
3	Water Conservation & Recycling	Implementation of rainwater harvesting and ETP/STP-based water recycling systems across manufacturing units to optimise water consumption and reduce groundwater withdrawal.	Conservation of approximately 65 lakh litres of groundwater through rainwater harvesting and 88 lakh litres through STP water recycling.
4	R&D and Sustainable Product Development	R&D initiatives focused on biodegradable and compostable plastics, advanced carbon materials, RoHS-compliant flame retardants and development of new/improved polymer compounds.	Development of advanced and sustainable product solutions, improved product performance, resource efficiency and support for environmental sustainability.

Sl. No	Initiative undertaken	Details of the initiative (Web-link, if any, may be provided along-with summary)	Outcome of the initiative
5	Process & Technology Optimisation	Adoption of advanced polymer compounding technologies, optimisation of process parameters, modification of moulds/dies and continuous upgrades of machinery and equipment.	Improved production efficiency, yield and product quality, along with reduction in losses and resource consumption.

5. Does the entity have a business continuity and disaster management plan? Give details in 100 words/ web link.

Ddev Plastiks Industries Limited maintains a comprehensive Business Continuity Policy designed to protect critical operations and minimize impact on assets and stakeholders during disruptions. The framework addresses key risks—such as natural disasters, IT failures, and operational breakdowns—through preventative safeguards and structured recovery measures. Covering core phases from risk assessment and business impact analysis to plan execution, testing, and continuous maintenance, the policy establishes an Emergency Response Team with clearly defined roles to ensure regulatory compliance and organizational resilience. Recognizing the need to continuously strengthen oversight, the Company is actively working toward further evolving its governance mechanisms to adapt to emerging challenges.

6. Disclose any significant adverse impact to the environment, arising from the value chain of the entity. What mitigation or adaptation measures have been taken by the entity in this regard.

There are no significant impact to the environment, arising from the value chain of the Company.

7. Percentage of value chain partners (by value of business done with such partners) that were assessed for environmental impacts.

No value chain partners were assessed for environmental impacts during the financial year. The company plans to assess its value chain partners in the upcoming year.

7 PRINCIPLE

Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent

Essential Indicators

1. a. Number of affiliations with trade and industry chambers/ associations. **10 (Ten)**

1. b. List the top 10 trade and industry chambers/ associations (determined based on the total members of such body) the entity is a member of/ affiliated to.

Sl.No.	Name of the trade and industry chambers/ associations	Reach of trade and industry chambers/ associations (State/National)
1	All India Plastic Manufacturers Association (AIPMA)	National
2	Bengal Chamber of Commerce & Industry (BCCI)	State
3	Federation of Indian Chambers of Commerce & Industry (FICCI)	National
4	Federation of Indian Export Organisation (FIEO)	National
5	Indian Chamber of Commerce (ICC)	National
6	Indian Plastic Federation (IPF)	National
7	Plast India	National
8	The Plastic Export Promotion Council (PLEXCON)	National
9	Merchant's Chamber of Commerce & Industry	National
10	Indo American Chamber of Commerce	National

2. Provide details of corrective action taken or underway on any issues related to anti- competitive conduct by the entity, based on adverse orders from regulatory authorities.

Name of authority	Brief of the case	Corrective action taken
Nil	**Not Applicable**	**Not Applicable**

Leadership Indicators

1. Details of public policy positions advocated by the entity:

Sl.No	Public policy advocated	Method resorted for such advocacy	Whether information available in public domain? (Yes/No)	Frequency of Review by Board (Annually/ Half yearly/ Quarterly/ Others - please specify)	Web Link, if available
	Nil	**Not Applicable**	**Not Applicable**	**Not Applicable**	**Not Applicable**

8 PRINCIPLE

Businesses should promote inclusive growth and equitable development

Essential Indicators

1. Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.

During FY 2025-26, none of the projects undertaken by Ddev Plastiks Industries Limited (DPIL) were subject to the requirement for conducting a Social Impact Assessment (SIA), as per the applicable regulatory and statutory requirements.

Name and brief details of project	SIA Notification No.	Date of Notification	Whether conducted by independent external agency? (Yes/No	Results communicated in public domain (Yes/ No)	Relevant Weblink
Not Applicable					

2. Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity, in the following format:

Nil

Sl.No	Name of Project for which R&R is ongoing	State	District	No. of Project Affected Families (PAFs)	% of PAFs covered by R&R	Amounts paid to PAFs in the FY (In INR)
Not Applicable						

3. Describe the mechanisms to receive and redress grievances of the community.

The Company has established mechanisms to receive and address grievances raised by local communities through regular engagement and interaction with community representatives, local authorities and other relevant stakeholders. Concerns received are communicated to the appropriate management personnel and addressed through suitable corrective measures, as applicable.

4. Percentage of input material (inputs to total inputs by value) sourced from suppliers:

	FY 2025-26	FY 2024-25
Directly sourced from MSMEs/ small producers	9.65%	8.29%
Sourced directly from within the district and neighbouring districts	14.80%	13.28%

5. Job creation in smaller towns – Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent / on contract basis) in the following locations, as % of total wage cost

Location	FY 2025-26	FY 2024-25
Rural	40%	60%
Semi-urban	29%	9%
Urban	15%	15%
Metropolitan	16%	16%

Leadership Indicators

1. Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above):

Action plan will be finalized upon the SIA

Details of negative social impact identified	Corrective action taken
Not Applicable	

2. Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies:

Sl.No	State	Aspirational District	Amount spent (In INR)
The Company has implemented various corporate social responsibility (CSR) initiatives. However, it has not undertaken any CSR projects or activities in the designated aspirational districts that have been identified by government bodies.			

3.(a) Do you have a preferential procurement policy where you give preference to purchase from suppliers comprising marginalized /vulnerable groups? (Yes/No)

Yes. While the Company primarily engages suppliers from the polymer and chemical industries in line with its business requirements, it remains committed to inclusive and equitable procurement practices. The Company gives preference to sourcing from local businesses and locally manufactured products, with a focus on supporting:

- **Micro, Small & Medium Enterprises (MSMEs)**
- **Vendors aligned with the 'Make in India' initiative**
- **Local suppliers**
- **Self-help groups**
- **Small and community-based vendors**

3.(b) From which marginalized /vulnerable groups do you procure?

- **Micro, Small & Medium Enterprises (MSMEs)**
- **Vendors aligned with the 'Make in India' initiative**
- **Local suppliers**
- **Self-help groups**
- **Small and community-based vendors**

3.(c) What percentage of total procurement (by value) does it constitute?

9.65% of total procurement is done from the marginalized/ vulnerable groups.

4. Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge :

Sl.No	Intellectual Property based on traditional knowledge	Owned/ Acquired (Yes/No)	Benefit Shared (Yes/No)	Basis of calculating benefit share
1.	Trademark of Company's logo	Owned	No	Not Applicable

5. Details of corrective actions taken or underway, based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved.

Name of authority	Brief of the case	Corrective action taken
Not applicable		

6. Details of beneficiaries of CSR Projects:

Sl. No.	CSR Project	No. of persons benefitted from CSR Projects	% of beneficiaries from vulnerable and marginalized groups
1	Health and Nutrition education Programme with prevention of Malnutrition	Since an external NGO/Trust carried out this CSR project, we weren't able to independently count the total number of beneficiaries. However, the company is looking into new tracking methods to better monitor and report these figures in future projects. The company has availed utilization certificates from such NGO/ Trust	
2	Multi Speciality Hospital with Modern Diagonistic and treatment facility		
3	Educational Activities including Special Educational Activity		

9 PRINCIPLE

Businesses should engage with and provide value to their consumers in a responsible manner

Essential Indicators

1. Describe the mechanisms in place to receive and respond to consumer complaints and feedback.

To handle customer feedback effectively, the Company relies on a coordinated team approach. The Marketing department acts as the initial point of contact, working closely with operations and production staff to address concerns. Customers can reach out via the online contact form or email kolkata@ddevgroup.in. All incoming issues are tracked and handled promptly by the Service Department and leadership, with department heads routinely evaluating complaints to ensure proper resolution.

2. Turnover of products and/ services as a percentage of turnover from all products/service that carry information about:

	As a percentage to total turnover
Environmental and social parameters relevant to the product	86.61%
Safe and responsible usage	100%
Recycling and/or safe disposal	NA

3. Number of consumer complaints in respect of the following:

	FY 2025-26		Remarks	FY 2024-25		Remarks
	Received during the year	Pending resolution at end of year		Received during the year	Pending resolution at end of year	
Data privacy	0	0	No complaints received	0	0	No complaints received
Advertising	0	0	No complaints received	0	0	No complaints received
Cyber-security	0	0	No complaints received	1	0	One threat had been identified and the system had taken necessary action to prevent and clean the threat from the system. No damage was caused.
Delivery of essential services	0	0	No complaints received	0	0	No complaints received
Restrictive Trade Practices	0	0	No complaints received	0	0	No complaints received
Unfair Trade Practices	0	0	No complaints received	0	0	No complaints received
Other	0	0	No complaints received	0	0	No complaints received

4. Details of instances of product recalls on account of safety issues:

Locations	Number	Reason for recall
Voluntary recalls	0	NA
Forced recalls	0	NA

5. Does the entity have a framework/ policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web-link of the policy.

Yes, Ddev has an existing Cyber Security and Data Privacy policy in Place.

Web-Link: https://www.ddevgroup.in/company-charter

6. Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty / action taken by regulatory authorities on safety of products / services.

The Company has established measures to address concerns relating to cyber security, customer data privacy and product safety. A formal Cyber Security Policy is in place, while the Quality Check Department monitors product quality and compliance with customer specifications, supported by the R&D team for continuous improvement. During the reporting period, no penalties or regulatory actions were imposed concerning product or service safety.

7. Provide the following information relating to data breaches:

a. Number of instances of data breaches **– 0.**

b. Percentage of data breaches involving personally identifiable information of customers **– 0%**

c. Impact, if any, of the data breaches **– Not Applicable**

Leadership Indicators

1. Channels / platforms where information on products and services of the entity can be accessed (provide web link, if available).

Comprehensive information regarding the Company's products and services is available on its website and can be accessed at at https://www.ddevgroup.in/products.

2. Steps taken to inform and educate consumers about safe and responsible usage of products and/or services.

Product Data Sheets and Material Safety Data Sheets (MSDS) for the Company's products are available on its website, providing relevant information on their safe use, handling and disposal. In addition, appropriate safety and usage-related information is provided on the product packaging to facilitate safe and responsible use of the products.

https://www.ddevgroup.in/products.

3. Mechanisms in place to inform consumers of any risk of disruption/discontinuation of essential services.

Whenever services are disrupted or discontinued, the Company ensures stakeholders stay informed through proactive updates across email, social media, the website, sales reps, and retail partners. Customers are also welcome to get in touch with the service desk for any questions or feedback.

4. Does the entity display product information on the product over and above what is mandated as per local laws? (Yes/No/Not Applicable) If yes, provide details in brief. Did your entity carry out any survey with regard to consumer satisfaction relating to the major products / services of the entity, significant locations of operation of the entity or the entity as a whole? (Yes/No)

Where feasible and required by local regulations, product labels detail the benefits of using the product and how its design delivers those advantages. The Company continuously gathers feedback from key customers to refine the overall consumer experience. Additionally, regular assessments evaluate brand strength and consumer impact, supported by a structured process for routine product performance reviews.

For Ddev Plastiks Industries Limited

Date: 25.05.2026
Place: Kolkata

Narrindra Suranna (DIN: 00060127)
Chairman and Managing Director

INDEPENDENT AUDITOR'S REPORT

To the Members of Ddev Plastiks Industries Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Ddev Plastiks Industries Limited ("the Company"), which comprise the Balance Sheet as at March 31 2026, the Statement of Profit & Loss (including the Statement of Other Comprehensive Income), the Statement of Cash Flow and the Statement of Changes in Equity for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as "the financial statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS ") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profits (including other comprehensive income), its cash flows and changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the financial year ended March 31, 2026. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matters	Auditor's Response
Inventory- existence and valuation (as described in Note no. 11 of the financial Statements) The Company is having Inventory of ₹ 39,195.81 lakhs as on 31 March 2026. As described in the accounting policies Note No. 3.12 & 11 to the financial statements, inventories are carried at the lower of cost and net realisable value. The management applies judgment in determining the appropriate provisions against inventories of Store, Raw Material, Finished goods and Work in progress based upon a detailed analysis of old inventory, net realisable value below cost, based upon future plans for sale of inventory. To ensure that all inventories owned by the entity are recorded and recorded inventories exist as at the year-end and valuation has been done correctly, inventory valuation has been considered as Key audit matters	We have obtained assurance over the appropriateness of the management's assumptions applied in calculating the value of the inventories and related provisionsand management assertion regarding existence and ownership by: - Completed a walkthrough of the inventory valuation process and assessed the design and implementation of the key controls addressing the risk. Performing procedures to ensure that the changes in inventory between the last verification date and date of the balance sheet is properly recorded (Roll forward procedures). Verifying for a sample of individual products that costs have been correctly recorded. We also analysed the level of slow-moving inventory and the associated provision. We have reviewed the historical accuracy of inventory provisioning and the level of inventory write-offs during the financial year. Comparing the net realisable value to the cost price of inventories to check for completeness of the associated provision. Performing substantive analytical procedures to test the correctness of inventory existence and valuation. Testing the accuracy of inventory reconciliations with the general ledger at period end, including test of reconciling items. The procedures performed gave us sufficient evidence to conclude about the inventory existence and valuation.

Key Audit Matters	Auditor's Response
Revenue Recognition (as described in Note no. 3 and 26 of the financial Statements) Revenue is one of the key profit drivers. The cut-off is a critical assertion in revenue recognition, as an inappropriate cut-off can result in material misstatement of financial results for the year. Revenue is recognized when the control of the underlying products has been transferred to customer along with the satisfaction of the Company's performance obligation under the contract. The terms of sales arrangements, including the timing of transfer of control, delivery specifications such as Incoterms, timing of recognition of sales require significant judgment in determining the appropriate revenues. Consequently, there is a risk that revenue may not get recognised in the correct accounting period.	**Our audit procedures included:** We assessed the appropriateness of the revenue recognition accounting policies by comparing with applicable accounting standards. We evaluated the design, tested the implementation and operating effectiveness of key internal controls including general IT controls and key IT application controls over recognition of revenue. We performed substantive testing by selecting samples of revenue transactions recorded during the year by testing the underlying documents which Included invoices, good dispatch notes, customer acceptances and shipping documents (as applicable). We carried out analytical procedures on revenue recognised during the year to identify unusual variance. We tested, on a sample basis, specific revenue transaction recorded before and after the financial year-end date to determine whether the revenue had been recognised in the appropriate financial period.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's Annual Report including Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility and Sustainability Report, Corporate Governance and Shareholder's Information but does not include the financial statements and our auditor's report thereon. The Company's annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the Company's annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions, as applicable under the relevant laws and regulations.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

a. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.

c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

e. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1) As required by the Companies (Auditor's report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2) As required by section 143(3) of the Act, we report that:

    i. We have sought and obtained all the information and explanations which to the best of our knowledge and belief are necessary for the purpose of our audit.

    ii. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

    iii. The Balance Sheet, Statement of Profit & Loss (including other comprehensive income), Statement of Cash Flows and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.

iv. In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.

v. On the basis of written representations received from the Directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of section 164(2) of the Act.

vi. With respect to the adequacy of the internal financial controls with reference to the financial statement of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".

vii. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, during the year the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

viii. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigation of its financial position in its financial statements. Refer Note No. 36.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year.

iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
- provide any guarantee, security or the like from or on behalf of the ultimate Beneficiaries; and

c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (iv) (a) and (iv) (b) contain any material misstatement.

(ix) The final dividend proposed in the previous year, declared and paid by the Company during the year is in accordance with section 123 of the Act, as applicable.

As stated in Note no. 54 of the financial statements, the Board of Directors of the Company have proposed final dividend for the year which is subject to the approval of the members of the Company at the ensuing respective Annual General Meetings. Such dividend proposed is in accordance with section 123 of the Act as applicable

(x) Based on our examination which included test checks, the Company has used the SAP S4 Hana accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility in respect of the application and the same has operated throughout the year for all relevant transactions. We did not come across any instance of the audit trail feature being tampered with in respect of accounting software. Normal/ Regular users are not granted direct database or super user level access.The audit trail has been preserved by the Company as per statutory requirements for record retention.

For B.Mukherjee & Co.,
Chartered Accountants
Firm Registration No : 302096E

S.K.Mukherjee
(Partner)
Membership No : 006601
UDIN: 26006601VHZMRT4151

Place :- Kolkata
Date:- 25th Day of May, 2026

ANNEXURE 'A'

TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Ddev Plastiks Industries Limited of even date)

I. In respect of its Property, Plant and Equipment :

a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and The Company has maintained proper records showing full particulars of intangible assets.

b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, Plant and Equipment by which all property, plant and equipment are verified in a phased manner over a period of two years. In accordance with this programme, certain property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

c) According to the information and explanations given to us and on the basis of our examination of the records of the Company the title deeds of immovable properties are held in the name of Company. In respect of immovable and movable properties that have been taken on lease and disclosed in the financial statement as right- of use assets as at the balance sheet date, the lease agreements are duly executed in favour of the Company.

d) According to the information and explanations given to us and on the basis of our examination of the records the Company has not revalued any of its property, plant and equipment (including Right of use assets) and intangible assets during the year.

e) No proceeding have been initiated during the year or are pending against the Company as at 31 March 2026 for holding any benami property under the Benami Transaction (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

II. As per the information and explanations given to us:

a) The inventory has been physically verified by the management at regular intervals during the year. In our opinion, the frequency, coverage and procedures of such verification is reasonable. The discrepancies noticed on physical verification of inventory as compared to book records were not 10% or more in aggregate for each class of inventory.

b) According to the information and explanations given to us, the Company has been sanctioned working capital limits in excess of `₹ 5 crores, in aggregate, at points of time during the year, from bank on the basis of security of current assets. In our opinion and according to the information and explanations given to us, the quarterly returns or statements comprising of value of closing stock of inventory, receivables and payables filed by the Company with such bank are in agreement with the audited books of account of the Company of the respective quarters.

III. a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has made investments in debentures of 3 (three) body corporates and in 28 (Twenty-Eight) Mutual Funds. The company has not provided any guarantee or security or granted any loans, advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnership or any other parties during the year. The Company has not made any investments in firms and limited liability partnership. Since the company has not granted any loans and advances in nature of loans, secured or unsecured, or stood guarantee and provided security, to companies, firms, Limited Liability Partnership, or to other parties, the disclosure relating to the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates and to parties other than subsidiaries, joint ventures and associates is not applicable.

b) In respect of the aforesaid investments, the terms and condition under which investments were granted are not prejudicial to the company's interest, based on the information and explanation provided by the company.

c) Since the company has not granted any loans and advances in nature of loans, secured or unsecured, or stood guarantee and provided security, to companies, firms, Limited Liability Partnership, or to other parties during the year, hence reporting under clause 3 (iii) (c),(d),(e),(f) of the Order is not applicable to the Company.

IV. According to the information and explanations given to us and on the basis of our examination of the records, the Company has complied with the provisions of Section 185 and 186 of the Act, to the extent applicable with respect to the investments made during the year. The Company has not provided any loans, guarantees and securities to parties covered under section185 and 186 of the Act.

V. According to information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable to the Company

VI. We have broadly reviewed the books of accounts maintained by Company in respect of product, where pursuant to the rule made by the Central Government of India the maintenance of cost records has been prescribed under section 148(1) of the Companies Act 2013 and are of the opinion that, prima facie, the prescribed records have been maintained. However, we have not made a detailed examination of the records with a view to determining whether they are accurate or complete.

VII. According to the information and explanations given to us and on the basis of our examination of the records of the Company:

a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Goods & Service Tax, duty of Customs, duty of Excise, value added tax and cess and any other statutory dues to appropriate authority have generally been regularly deposited during the year by the Company with appropriate authorities.

b) According to the information and explanations given to us, no undisputed amounts payable in respect of Goods and Service Tax, Provident Fund, Employee's State Insurance, Income-tax, Sales-tax, Service tax, Duty of Customs, Duty of Excise, Value Added Tax and Cess and other statutory dues were in arrears, as at March 31, 2026 for a period of more than six months from the date they became payable except for Provident Fund payable amounting to Rs 0.65 lakhs and NPS Payable amounting to ₹3.08 lakhs.

c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the details of dues which have not been deposited as on March 31, 2026, on account of disputes are as under:

Name of the Statute	Nature of Dues (Original Order)	Assessment year to which the amount relates	Forum where disputes pending	Amount (Rs in Lakhs)	Amount Paid under protest (Rs in lakhs)
Income Tax Act,1961	143(1)/154 dt 15.11.2023	2022-23	CIT(A)	219.27	0.01
Income Tax Act,1961	143(1) dt 14.03.2024	2023-24	CIT(A)	1.92	0.01
Grand Total				221.19	0.02

VIII. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of accounts, in the tax assessments under the Income-tax Act, 1961 as income during the year.

IX. According to the information and explanations given to us and :

a) On the basis of our examination of the records of the Company, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

b) On the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.

c) On the basis of our examination of the records of the Company, the Company has not raised Term Loan during the year.

d) On the basis of our examination of the records of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary or joint venture.

f) The Company has not raised loans during the year on the pledge of securities held in its subsidiary or joint venture.

X. a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable to the Company.

b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable to the Company.

XI. To the best of our knowledge:

a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

b) To the best of our knowledge, no report under subsection (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

c) As represented to us by the Management, there were no whistle blower complaints received by the Company during the year and up to the date of this report.

XII. In our opinion and according to the information and explanations given to us , the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.

XIII. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.

XIV. In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business. We have considered, the internal audit reports issued to the Company during the year and covering the period up to 31st March, 2026.

XV. In our opinion during the year the Company has not entered into any non-cash transactions with any of its directors or directors of it's holding company, subsidiary company, or persons connected with such directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

XVI. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause (xvi)(a), (b), (c) & (d) of the Order is not applicable.

XVII. The Company has not incurred any cash loss in the current financial year as well as the immediately preceding financial year.

XVIII. There has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable to the Company.

XIX. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

XX. According to the information and explanations given to us, there are no amounts unspent in respect of corporate social responsibility towards ongoing or other than ongoing projects and hence reporting under clause 3(xx)(a) and (b) of the Order is not applicable to the Company.

XXI. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company is not required to prepare consolidated financial statements as the company is not a holding company of any other company and hence, the requirements of Clause 3(xxi) of the Order are not applicable to the company.

For B.Mukherjee & Co.,

Chartered Accountants

Firm Registration No : 302096E

S.K.Mukherjee

(Partner)

Membership No : 006601

UDIN: 26006601VHZMRT4151

Place :- Kolkata

Date:- 25th Day of May, 2026

ANNEXURE "B"

TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 (vi) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Ddev Plastiks Industries Limited of even date)

Report on the Internal Financial Controls with reference to financial statement under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statement of Ddev Plastiks Industries Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the company is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statement criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (Guidance Note) issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies , the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to financial statement based on our audit. We conducted our audit in accordance with the Guidance Note issued by ICAI and the Standards on auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statement was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statement and their operating effectiveness. Our audit of internal financial controls with reference to financial statement included obtaining an understanding of internal financial controls with reference to financial statement, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statement.

Meaning of Internal Financial Controls with reference to Financial Statement

A company's internal financial control with reference to financial statement is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statement includes those policies and procedures that pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls with reference to Financial Statement

Because of the inherent limitations of internal financial controls with reference to financial statement, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statement to future periods are subject to the risk that the internal financial control with reference to financial statement may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statement and such internal financial controls with reference to financial statement were operating effectively as at March 31, 2026, based on the internal control with reference to financial statement criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by ICAI.

For B.Mukherjee & Co.,
Chartered Accountants
Firm Registration No : 302096E

S.K.Mukherjee
(Partner)
Membership No : 006601
UDIN: 26006601VHZMRT4151

Place :- Kolkata
Date:- 25th Day of May, 2026

BALANCE SHEET As At 31st March, 2026

(₹ In lacs)

				Note No.	As at 31st March, 2026	As at 31st March, 2025
A	**ASSETS**					
	1	**Non-current Assets**				
		Property, Plant and Equipment		4	27,918.59	27,062.65
		Capital Work-in progress		5	4,971.94	92.69
		Other Intangible Assets		6	1.82	3.59
		Right of Use - Lease		7	2,479.23	443.39
		Financial Assets				
		(i)	Investments	8	611.15	-
		(ii)	Other Financial Assets	9	210.06	1,276.33
		Other Non-Current Assets		10	1,128.21	505.08
					37,321.00	**29,383.73**
	2	**Current Assets**				
		Inventories		11	39,195.81	24,227.85
		Financial Assets				
		(i)	Investments	8	1,531.01	6,139.23
		(ii)	Trade Receivables	12	55,382.74	46,641.11
		(iii)	Cash & Bank Balances	13	4,337.54	4,298.94
		(iv)	Other Financial Assets	9	580.48	374.16
		Other Current Assets		14	6,023.04	4,395.27
					1,07,050.62	**86,076.56**
		Total			**1,44,371.62**	**1,15,460.29**
B	**EQUITY & LIABILITIES**					
	1	**Equity**				
		Equity Share Capital		15	1,034.77	1,034.77
		Other Equity		16	1,00,295.42	82,435.82
					1,01,330.19	**83,470.59**
	2	**Non Current Liabilities**				
		Financial Liabilities				
		(i)	Finance Lease Liability	17	277.07	321.21
		Provisions		18	226.71	503.23
		Deferred Tax Liabilities (net)		19	2,828.38	2,526.52
					3,332.16	**3,350.96**
	3	**Current Liabilities**				
		Financial Liabilities				
		(i)	Borrowings	20	5,226.94	4,200.00
		(ii)	Finance Lease Liability	17	178.71	108.25

				Note No.	As at 31st March, 2026	As at 31st March, 2025
		(iii)	Trade Payables	21		
			- Micro & Small Enterprises		2,845.25	2,264.70
			- Others		25,495.16	17,972.51
		(iv)	Other Financial Liabilities	22	4,017.73	3,410.28
			Other Current Liabilities	23	670.83	263.22
			Provisions	24	311.99	260.05
			Current Tax Liabilities (net)	25	962.65	159.73
					39,709.26	**28,638.74**
	Total				**1,44,371.62**	**1,15,460.29**

Material Accounting Policies and other information 1-3

The accompanying notes form an integral part of the financial statements

For B. Mukherjee & Co.
Chartered Accountants
Firm Registration No:302096E

For and on behalf of Board of Directors

S K Mukherjee
Partner
Membership No.006601

Narrindra Suranna
(DIN: 00060127)
Chairman and Managing Director

Ddev Surana
(DIN: 08357094)
Whole Time Director

Date : 25th May, 2026
Place : Kolkata

Tanvi Goenka
(Membership No. ACS 31176)
Company Secretary

Arihant Bothra
Chief Financial Officer

STATEMENT OF PROFIT AND LOSS

For The Year Ended 31st March, 2026

(₹ In lacs)

		Note No.	As at 31st March, 2026	As at 31st March, 2025
I	**INCOME**			
	Revenue from Operations	26	2,94,787.27	2,60,332.37
	Other Income	27	3,355.04	1,796.16
	Total Income		**2,98,142.31**	**2,62,128.53**
II	**EXPENSES**			
	Cost of Materials Consumed	28	2,43,793.89	2,14,118.21
	Changes in Inventories of Finished Goods	29	(1,630.70)	(1,407.66)
	& Work-in-Progress & Stock-in-Trade			
	Employee Benefits Expense	30	5,004.08	4,385.76
	Finance Costs	31	2,883.97	2,129.28
	Depreciation & Amortization Expense	4-7	1,779.55	1,503.04
	Other Expenses	32	18,948.16	16,335.60
	Total Expenses		**2,70,778.95**	**2,37,064.23**
III	**PROFIT BEFORE TAX**		**27,363.36**	**25,064.30**
	Tax expense	33		
	Current tax		6,729.47	6,148.36
	Deferred tax		299.77	267.48
	Tax for earlier years		152.49	98.77
	Total Tax expense		**7,181.73**	**6,514.61**
IV	**PROFIT FOR THE YEAR AFTER TAX**		**20,181.63**	**18,549.69**
V	**OTHER COMPREHENSIVE INCOME**	**34**		
	i Items that will not be classified to profit and loss		8.31	(41.69)
	ii Income tax relating to items that will not be classified to profit and loss		(2.09)	10.49
	Total Other Comprehensive Income For The Year		**6.22**	**(31.20)**
VI	**TOTAL COMPREHENSIVE INCOME FOR THE YEAR**		**20,187.85**	**18,518.49**
EARNING PER EQUITY SHARE		**35**		
(Face value of Rs 1/- each)				
	Basic (₹)		19.50	17.93
	Diluted (₹)		19.50	17.93

Material Accounting Policies and other information 1-3

The accompanying notes form an integral part of the financial statements

For B. Mukherjee & Co.
Chartered Accountants
Firm Registration No:302096E

For and on behalf of Board of Directors

S K Mukherjee
Partner
Membership No.006601

Narrindra Suranna
(DIN: 00060127)
Chairman and Managing Director

Ddev Surana
(DIN: 08357094)
Whole Time Director

Date : 25th May, 2026
Place : Kolkata

Tanvi Goenka
(Membership No. ACS 31176)
Company Secretary

Arihant Bothra
Chief Financial Officer

STATEMENT OF CASH FLOW

For The Year Ended 31st March 2026

(₹ In lacs)

Particulars	Year ended 31st March, 2026 (Audited)		Year ended 31st March, 2025 (Audited)	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit before tax from continuing operations		**27,363.36**		25,064.30
Adjustment for:				
Depreciation & amortization expense	1,779.55		1,503.04	
Loss/(Profit) on sale of Property,Plant and Equipment	14.34		67.91	
Unwinding of Interest on security deposit	(13.77)		(9.74)	
Finance cost	2,883.97		2,129.28	
Interest income	(244.05)		(330.20)	
Net (Gain)/loss on disposal/ fair valuation of investments carried at fair value through profit & loss	(302.82)		(152.30)	
Other Comprehensive Income	8.31		(41.69)	
Bad debts written off	24.08		79.44	
		4,149.61		3,245.74
Operating profit before Working Capital changes		**31,512.97**		**28,310.04**
Adjustments for Working Capital changes				
Decrease/(increase) in non current financial assets				
Other financial assets	79.04		3.16	
Decrease/(increase) in other non current assets	(623.12)		(365.68)	
Decrease/(increase) in inventories	(14,967.97)		(3,698.81)	
Decrease/(increase) in current financial assets				
Trade receivables	(8,765.70)		(6,901.97)	
Other financial assets	(169.16)		(14.75)	
Decrease/(increase) in other current assets	(1,627.77)		1,924.51	
Increase/(decrease) in non current provisions	(276.51)		146.70	
Increase/(decrease) in non- current financial liabilities				
Finance Lease Liability	126.46		399.67	
Increase/(decrease) in current financial liabilities				
Finance Lease Liability	70.45		92.34	
Trade payables	8,103.20		2,113.67	
Other financial liabilities	608.81		(408.29)	
Increase/(decrease) in other current liabilities	407.62		(203.93)	
Increase/(decrease) in short term provisions	51.94		(122.35)	
		(16,982.71)		(7,035.73)
Cash generated from operations		**14,530.26**		**21,274.31**
(Tax paid) / refund received (net)		**(6,079.04)**		(7,554.69)

STATEMENT OF CASH FLOW
For The Year Ended 31st March 2026

Particulars		Year ended 31st March, 2026 (Audited)		Year ended 31st March, 2025 (Audited)	
	Net cash from operating activities		**8,451.22**		**13,719.62**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of Property, Plant and Equipment, CWIP and Intangible assets	(7,318.18)		(5,265.06)	
	Decrease/(increase) in ROU Assets	(2,258.53)		(504.78)	
	Sale proceeds of Property, Plant and Equipment	13.55		3.20	
	Interest receipt on investments	206.88		452.95	
	(Increase)/ Decrease in investment in Term deposit	1,001.00		(136.63)	
	Sale of Current Investment	43,950.75		6,522.06	
	Purchase of Investment	(39,650.85)		(12,509.00)	
	Net cash generated from/ (used in) investing activities		**(4,055.38)**		**(11,437.26)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Increase/(decrease) in short term borrowings	1,026.94		(2,405.34)	
	Payment of Lease Liability	(220.39)		(113.04)	
	Dividend paid	(2,328.24)		(1,034.77)	
	Finance cost	(2,835.55)		(2,108.11)	
	Net cash generated from/ (used in) financing activities		**(4,357.24)**		**(5,661.26)**
	Net changes in Cash and Bank balances		**38.60**		**(3,378.91)**
	Net Increase / (-) Decrease in Cash and Bank balances				
	Balance at the end of the year		**4,337.54**		4,298.94
	Balance at the beginning of the year		**4,298.94**		7,677.85
	Net changes in Cash & Bank balances		**38.60**		(3,378.91)

Notes:-

(i) The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS) 7, Statement of Cash Flows.

(ii) Disclosures of Net reconciliation between the opening and closing balances in the balance sheet for liabilities arising from financing activities as given in note no. 45 of the Financial Statements.

(iii) Cash and Bank balances include Cash and Cash Equivalents (Refer Note No.13)

The accompanying notes form an integral part of the financial statements

This is the Cash Flow Statement referred to in our report of even date.

For B. Mukherjee & Co.
Chartered Accountants
Firm Registration No:302096E

For and on behalf of Board of Directors

S K Mukherjee
Partner
Membership No.006601

Narrindra Suranna
(DIN: 00060127)
Chairman and Managing Director

Ddev Surana
(DIN: 08357094)
Whole Time Director

Date : 25th May, 2026
Place : Kolkata

Tanvi Goenka
(Membership No. ACS 31176)
Company Secretary

Arihant Bothra
Chief Financial Officer

STATEMENT OF CHANGES IN EQUITY

For The Year Ended 31st March, 2026

A. EQUITY SHARE CAPITAL (Refer Note No. 15)

(₹ In lacs)

	As at 31st March, 2026	As at 31st March, 2025
Balance at the year beginning	1,034.77	1,034.77
Changes in equity share capital during the year	-	-
Balance at the year end	1,034.77	1,034.77

B. OTHER EQUITY (Refer Note No. 16)

For the year ended 31st March, 2026

Particulars	Reserve & Surplus				Other Comprehensive Income	Total
	Capital Reserve & Amalgamation Reserve	Securities Premium	General Reserve	Retained Earnings	Remeasurement of defined benefit plan	
Balance as at 1st April, 2025	**830.19**	**5,080.04**	**3,305.22**	**73,288.37**	**(68.00)**	**82,435.82**
Add : For the Year	-	-	-	20,181.63	6.22	20,187.85
Less: Equity Dividend for the year 2024-25	-	-	-	(2,328.25)	-	(2,328.25)
Balance as at 31st March, 2026	**830.19**	**5,080.04**	**3,305.22**	**91,141.75**	**(61.78)**	**1,00,295.42**

For the year ended 31st March, 2025

Particulars	Reserve & Surplus				Other Comprehensive Income	Total
	Capital Reserve & Amalgamation Reserve	Securities Premium	General Reserve	Retained Earnings	Remeasurement of defined benefit plan	
Balance as at 1st April, 2024	**830.19**	**5,080.04**	**3,305.22**	**55,773.44**	**(36.80)**	**64,952.09**
Add : For the Year	-	-	-	18,549.70	(31.20)	18,518.50
Less: Equity Dividend for the year 2023-24	-	-	-	(1,034.77)	-	(1,034.77)
Balance as at 31st March, 2025	**830.19**	**5,080.04**	**3,305.22**	**73,288.37**	**(68.00)**	**82,435.82**

The accompanying notes form an integral part of the financial statements

This is the Statement of Equity referred to in our report of even date.

For B. Mukherjee & Co.
Chartered Accountants
Firm Registration No:302096E

For and on behalf of Board of Directors

S K Mukherjee
Partner
Membership No.006601

Narrindra Suranna
(DIN: 00060127)
Chairman and Managing Director

Ddev Surana
(DIN: 08357094)
Whole Time Director

Date : 25th May, 2026
Place : Kolkata

Tanvi Goenka
(Membership No. ACS 31176)
Company Secretary

Arihant Bothra
Chief Financial Officer

1. **COMPANY INFORMATION**

Ddev Plastiks Industries Limited ("the Company") was incorporated in India on 7th December 2020. The registered office of the Company is situated at 2B, Pretoria Street, Kolkata – 700071. The Company is engaged in the business of manufacturing Plastic compounds.

The financial statements of the Company for the year ended 31 March 2026 were authorised for issue in accordance with a resolution of the Board of Directors on 25 May 2026.

2. **BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

2.1 Statement of Compliance

These financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.

The financial statements have been prepared on an accrual and going concern basis. The accounting policies are applied consistently to all the periods presented in the financial statements.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria as set out in Division II of Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

All amounts disclosed in the financial statements and notes have been rounded off to the nearest lakhs as per the requirement of Schedule III, unless otherwise stated.

2.2 Basis of Measurement

The financial statements have been prepared on a historical cost basis (which includes deemed cost as per Ind AS 101), except for the following assets and liabilities which have been measured at fair value:

(i) Derivative financial instruments

(ii) Certain financial assets and liabilities measured at fair value (refer accounting policy regarding financial instruments).

(iii) Defined benefits plans - Plan assets measured at fair value

2.3 Key Accounting Estimates And Judgements

The preparation of financial statements requires management to make judgments, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets and liabilities, disclosures of contingent assets and liabilities at the date of financial statements and reported amount of revenue and expenses during the period. Actual results may differ from these estimates. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognised prospectively.

Information about critical judgments in applying accounting policies, as well as estimates and assumptions that have the most significant effect to the carrying amounts of assets and liabilities within the next financial year, are included in the following notes below :-

(i) Estimation of employee defined benefit obligations

Ind AS 19 requires the exercise of judgment in relation to various assumptions including future pay rises, inflation and discount rates and employee and pensioner demographics. The Company determines the assumptions in conjunction with its actuaries, and believes these assumptions to be in line with best practice, but the application of different assumptions could have a significant effect on the amounts reflected in the income statement, other comprehensive income and balance sheet. There may be also interdependency between some of the assumptions.

(ii) Estimation of current tax expenses

Significant judgments are involved in determining the provision for income taxes, including amount expected to be paid/ recovered for uncertain tax positions. In assessing the realizability of deferred income tax assets, management considers whether some portion or all of the deferred income tax assets will not be realized. The ultimate realization of deferred income tax assets is dependent upon the generation of future

Notes to the financial statements for the year ended 31st March, 2026

taxable income during the periods in which the temporary differences become deductible. Management considers the scheduled reversals of deferred income tax liabilities, projected future taxable income and tax planning strategies in making this assessment. Based on the level of historical taxable income and projections for future taxable income over the periods in which the deferred income tax assets are deductible, management believes that the company will realize the benefits of those deductible differences. The amount of the deferred income tax assets considered realizable, however, could be reduced in the near term if estimates of future taxable income during the carry forward period are reduced.

(iii) Property, plant and equipment

Property, plant and equipment represent a significant proportion of the asset base of the Company. The charge in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The useful lives and residual values of Company's assets are determined by the management at the time the asset is acquired and reviewed periodically, including at each financial year end. The lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as changes in technology.

(iv) Leases

Ind AS 116 requires lessees to determine the lease term as the non-cancellable period of a lease adjusted with any option to extend or terminate the lease, if the use of such option is reasonably certain. The Company makes an assessment on the expected lease term on a lease-by-lease basis and thereby assesses whether it is reasonably certain that any options to extend or terminate the contract will be exercised. In evaluating the lease term, the Company considers factors such as any significant leasehold improvements undertaken over the lease term, costs relating to the termination of the lease and the importance of the underlying asset to Company operations taking into account the location of the underlying asset and the availability of suitable alternatives. The lease term in future periods is reassessed to ensure that the lease term reflects the current economic circumstances. After considering current and future economic conditions, the Company has concluded that no changes are required to lease period relating to the existing lease contracts.

(v) Allowance for credit losses on receivable

The Company determines the allowance for credit losses based on historical loss experience adjusted to reflect current and estimated future economic conditions. The Company considered current and anticipated future economic conditions relating to industries the company deals with and the countries where it operates. In calculating expected credit loss, the Company has also considered credit reports and other related credit information for its customers to estimate the probability of default in future.

3. MATERIAL ACCOUNTING POLICIES

3.1 Revenue Recognition

The Company recognizes revenue, whenever control over distinct goods or services is transferred to the customer; i.e. when the customer is able to direct the use of the transferred goods or services and obtains substantially all of the remaining benefits, provided a contract with enforceable rights and obligations exists and amongst others collectability of consideration is probable taking into account customer's creditworthiness.

Revenue is the transaction price the Company expects to be entitled to. In determining the transaction price, the Company considers effects of variable consideration, the existence of significant financing contracts, noncash consideration and consideration payable to the customer, if any. The Company considers whether there are other promises in the contract that are separate performance obligations to which the transaction price needs to be allocated (e.g. warranties etc.).

Variable Consideration

If the consideration in a contract includes a variable amount, the company estimates the amount of consideration to which it will be entitled to in exchange for transferring goods to the customer. The variable consideration is estimated at contract inception and constrained until it is highly probable that a significant reversal of revenue will not occur once associated uncertainties are resolved. Some contracts with the customers provide them with a right to return and volume rebates. The right to return and volume rebates gives rise to variable consideration.

The amount of variable consideration is calculated by either using the expected value or the most likely amount depending on which is expected to better predict the amount of variable consideration. Consideration is also adjusted for the time value of money if the period between the transfer of goods or services and the receipt of payment exceeds twelve months and there is a significant financing benefit either to the customer or the Company. If a contract contains more than one distinct good or service, the transaction price is allocated to each performance obligation based on relative stand-alone selling prices. If stand-alone selling prices are not observable, the Company reasonably estimates those.

Revenue is recognized for each performance obligation either at a point in time or over time.

Sale of goods: Revenues are recognized at a point in time when control of the goods passes to the buyer, usually upon either at the time of dispatch or delivery. Revenue from sale of goods is net of taxes and recovery of charges collected from customers like transport, packing etc.

Contract balances:

Trade Receivables:

A receivable represents the Company's right to an amount of consideration that is unconditional (i.e. only a passage of time is required before payment of the consideration is due).

Contract liabilities:

A contract liability is the obligation to transfer goods or services to a customer for which the company has received consideration (or an amount of consideration is due) from the customer. If a customer pays consideration before the company transfer goods and services to the customer, a contract liability is recognised when the payment is made or the payment is due, whichever is earlier. Contract liabilities are recognised as revenue when the company performs under the contract.

Interest Income

Interest income is recognised using the effective interest rate, which is the rate that exactly discounts the estimated future cash payments or receipts through the expected life of the financial instrument or a shorter period, where appropriate, to the net carrying amount of the financial asset.

Dividend Income

Revenue is recognised when the right to receive the payment is established by the reporting date.

Other Claims / Receipts

Insurance claims and other receipts including export incentives, where quantum of accruals cannot be ascertained with reasonable certainty, these receipts are accounted on receipt basis.

Commission Income

When the Company Acts in the capacity of an agent rather than as the principal in a transaction the revenue recognised is the net amount of the commission earned by the Company.

3.2 Property, Plant and Equipment

Property, Plant and Equipment are stated at cost net of accumulated depreciation and accumulated impairment losses, if any. Cost comprises purchase price including import duties and other non-refundable duties and taxes, borrowing cost if capitalization criteria are met and other directly attributable cost for bringing the Assets to its present location and condition.

The cost of replacing part of an item of Property, Plant and Equipment is recognised in the carrying amount of the item only when it is probable that future economic benefits embodied within the part will flow to the Company and the cost of the item/part can be measured reliably. All other repairs and maintenance are charged to the Statement of Profit and Loss during the period in which they are incurred.

When parts of an item of Property, Plant and Equipment have different useful lives, they are accounted for as separate items (major components) of Property, Plant and Equipment.

Gains or losses arising on retirement or disposal of Property, Plant and Equipment are recognised in the Statement of Profit and Loss.

Property, Plant and Equipment which are not ready for intended use as on the date of Balance sheet are disclosed as "Capital Work-in-progress".

Items of Property, Plant and Equipment acquired through exchange of non-monetary assets are measured at fair value, unless the exchange transaction lacks commercial

Notes to the financial statements for the year ended 31st March, 2026

substance or the fair value of either the asset received or asset given up is not reliably measurable, in which case the asset exchanged is recorded at the carrying amount of the asset given up.

The Assets which are held for Sale shall be reclassified to Current Assets only if its carrying amount will be recovered principally through a sale transaction (within one year) rather than through continuing use.

Depreciation and amortization:-

Depreciation is provided on a pro-rata basis on the straight line method based on estimated useful life prescribed in Part - C under Schedule II to the Companies Act, 2013.

Particulars	Years
Factory Building	30
Plant & Machinery	25
Electrical Installation	10
Lab Equipment	10
Furniture and Fixtures	10
Motor Car	8
Air Conditioner	15
Scooter, Moped and Cycle	10
Office Equipment	5
Computer	3

Useful life of Plant and Machinery has been considered 25 years as against 15 years as prescribed in Schedule II of the Companies Act, 2013 which is based on the prevailing practices of the comparable industries and our past experience for last 30 years.

3.3 Intangible Assets :

Separately purchased intangible assets are initially measured at cost. Subsequently, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses, if any. The useful lives of intangible assets are assessed as either finite or indefinite. Finite-life intangible assets are amortised on a straight-line basis over the period of their expected useful lives. Estimated useful lives by major class of finite-life intangible assets are as follows :-

Particulars	Years
Technical Knowhow	10
Computer Software	10

The Intangible Assets are derecognised either when they are being disposed off or no future economic benefit is expected from its use or disposal, the difference net disposal proceeds and the carrying amount of Assets is recognised in the statement of Profit and Loss in the period of derecognition.

3.4 Non Current Assets held for Sale

Non-current assets or disposal groups comprising assets and liabilities are classified as 'held for sale' when all of the following criteria are met : (i) decision has been made to sell. (ii) the assets are available for immediate sale in its present condition (iii) the assets are being actively marketed and (iv) sale has been agreed or is expected to be concluded within 12 months of the Balance Sheet date.

Subsequently, such non-current assets and disposal groups classified as held for sale are measured at the lower of its carrying value and fair value less costs to sell. Non-current assets held for sale are not depreciated or amortised.

3.5 Investment Property

Investment Property comprises Free-Hold Lands that are held for Capital Appreciation as it has been held for a currently undetermined future use and are recognised at cost.

An Investment Property are derecognised either when they are disposed off or when they are permanently withdrawn from use and no future economic benefit is expected. The difference between the net disposal proceeds and the carrying amount of the asset is recognised in statement of profit and loss in the period of derecognition.

3.6 Lease

The Company as a lessee

The Company's lease asset classes primarily consist of leases for buildings, machineries and warehouses. The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether:

(i) the contract involves the use of an identified asset

(ii) the Company has substantially all of the economic benefits from use of the asset through the period of the lease and

(iii) the Company has the right to direct the use of the asset.

At the date of commencement of the lease, the Company recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

Certain lease arrangements includes the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised.

The right-of-use assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset. Right of use assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs.

The lease liability is initially measured at amortized cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates in the country of domicile of these leases. Lease liabilities are remeasured with a corresponding adjustment to the related right of use asset if the Company changes its assessment if whether it will exercise an extension or a termination option.

Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

3.7 Impairment of non-financial assets

As at each balance sheet date, the Company assesses whether there is an indication that an asset may be impaired and also whether there is an indication of reversal of impairment loss recognised in the previous periods. If any indication exists, or when annual impairment testing for an asset is required, if any, the Company determines the recoverable amount and impairment loss is recognised when the carrying amount of an asset exceeds its recoverable amount.

Recoverable amount is determined:-

a) In the case of an individual asset, at the higher of the fair value less cost to sell and the value in use ; and

b) In the case of cash generating unit (a group of asset that generates identified, independent cash flow), at the higher of the cash generating unit's fair value less cost to sell and the value in use.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discounting rate that reflect the current market assessment of the time value of the money and the risk specific to the asset. In determining fair value less cost of disposal, recent market transaction is taken into account. If no such transaction can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators.

3.8 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

A) Financial Assets

Initial Recognition and measurement of Financial Assets

All financial assets are recognised initially at fair value plus or minus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

Financial assets are classified, at initial recognition, in the same manner as described in subsequent measurement.

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e. the date the Company commits to purchase or sell the asset

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in four categories:

(a) Financial assets at amortised cost

(b) Financial assets at fair value through other comprehensive income (FVTOCI)

(c) Financial assets at fair value through profit or loss (FVTPL)

(d) Equity instruments measured at fair value through other comprehensive income (FVTOCI)

(a) Financial assets at amortised cost

A financial asset that meets the following two conditions is measured at amortised cost (net of any write down for impairment) unless the asset is designated at fair value through profit or loss under the fair value option.

i) Business model test : The objective of the Company's business model is to hold the financial asset to collect the contractual cash flows (rather than to sell the instrument prior to its contractual maturity to realize its fair value changes).

ii) Cash flow characteristics test : The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the profit or loss. The losses arising from impairment are recognised in the profit or loss.

Effective Interest Rate (EIR) method is a method of calculating the amortised cost of a debt instrument and of allocating interest income over the relevant period. The effective rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument or where appropriate, a shorter period to the net carrying amount on initial recognition

(b) Financial assets at fair value through other comprehensive income (FVTOCI)

A financial asset that meets the following two conditions is measured at fair value through other comprehensive income unless the asset is designated at fair value through profit or loss under the fair value option.

i) Business model test : The financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets.

ii) Cash flow characteristics test : The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(c) Financial assets at fair value through profit or loss (FVTPL)

FVTPL is a residual category for financial assets. Any financial asset, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as at FVTPL.

In addition, the Company may elect to designate a financial asset, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch') that would otherwise arise from measuring financial assets and financial liabilities or recognising the gains or losses on them on different bases.

Financial assets included within the FVTPL category are measured at fair value with all changes recognized in the statement of profit and loss.

(d) Equity instruments measured at fair value through other comprehensive income (FVTOCI)

Equity instruments which are held for trading are classified as at FVTPL. For all other equity instruments, the Company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The Company makes such election on an instrument by instrument basis. The classification is made on initial recognition and is irrevocable.

If an equity investment is not held for trading, an irrecoverable election is made at initial recognition to measure it at fair value through other comprehensive income with only dividend income recognised in the statement of profit and loss.

If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from other comprehensive income to statement of profit and loss, even on sale of investment. However, the Company may transfer the cumulative gain or loss within equity.

Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the statement of profit and loss.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised (i.e. removed from the Company's financial statement) when:

The rights to receive cash flows from the asset have expired, or

The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either:

(i) the Company has transferred substantially all the risks and rewards of the asset, or

(ii) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognise the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Company could be required to repay.

Write Off

An entity shall directly reduce the gross carrying amount of a Financial Asset when the entity has no reasonable expectation of recovering a financial asset in its entity or for a portion thereof.

Investment in joint ventures and subsidiaries:

The Company has accounted for its investment in joint ventures and subsidiaries at cost.

Impairment of financial assets

The Company applies expected credit losses (ECL) model for measurement and recognition of impairment loss on the following financial assets:

(a) Financial assets measured at amortised cost

(b) Financial assets measured at fair value through other comprehensive income (FVTOCI)

Expected Credit Losses are measured through either 12 month ECL or lifetime ECL and it is assessed as following:

For recognition of impairment loss on financial assets, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in the subsequent period, credit quality of the instrument improves, such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12-month ECL.

Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument.

The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date.

The Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivables.

The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

The Company follows a provision matrix to determine impairment loss allowance on the portfolio of trade receivables. The provision matrix is based on its historical observed default rates over the expected life of the trade receivables and is adjusted for forward looking estimates. At every reporting date, the historical observed default rates are updated and changes in the forward looking estimates are analysed.

For assessing increase in credit risk and impairment loss, the Company combines financial instruments on the basis of shared credit risk characteristics with the objective of facilitating an analysis that is designed to enable significant increases in credit risk to be identified on a timely basis.

B) Financial liabilities

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include loans and borrowings, trade and other payables and derivative financial instruments.

Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

(a) Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss.

Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the Company that are not designated as hedging instruments in hedge relationships as defined by Ind AS 109. Separated embedded derivatives are also classified as held for trading unless they are designated as effective hedging instruments.

Gains or losses on liabilities held for trading are recognised in the statement of profit and loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied.

(b) Loans and borrowings

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest rate (EIR) method. Gains and losses are recognised in statement of profit and loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

(c) Financial Guarantee Contracts

Financial guarantee contracts issued by the Company are those contracts that require a payment to be made to reimburse the holder for a loss it incurs because the specified debtor fails to make a payment when due in accordance with the terms of a debt instrument. Financial guarantee contracts are recognised initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee. Subsequently, the liability is measured at the higher of the amount of loss allowance determined as per impairment requirements of Ind AS 109 and the amount recognised less cumulative amortisation.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit and loss.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

Derivative financial instruments and hedge accounting

The Company enters into derivative contracts such as forward currency contract, option contract and cross currency and interest rate swaps to hedge foreign currency risks and interest rate risks. Such derivative financial instruments are initially recognised at fair value on the date on which a derivative contract is entered into and are subsequently re-measured at fair value. Derivatives are carried as financial assets when the fair value is positive and as financial liabilities when the fair value is negative.

Any gains or losses arising from changes in the fair value of derivatives are taken directly to profit or loss, except for the effective portion of cash flow hedges, which is recognised in other comprehensive income and later reclassified to statement of profit and loss when the hedge item affects profit or loss.

3.9 Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprises cash in hand, cash at banks and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash in hand, cash at banks and short-term deposits, as defined above, net of outstanding bank overdrafts, if any, as they are considered an integral part of the cash management.

3.10' Foreign currency Transactions

The Company's financial statements are presented in Indian Rupee (₹) which is also Company's functional currency.

Foreign currency transactions are recorded on initial recognition in the functional currency, using the exchange rates prevailing on the date of transaction. At each balance sheet date, foreign currency monetary items are reported using the closing exchange rate. Exchange rate differences that arise on settlement of monetary items or on translating of monetary items at each balance sheet reporting date at the closing rate are recognised as income or expense in the period in which they arise except exchange difference on monetary items that qualify as a hedging instrument in a cash flow hedge are recognised initially in OCI to the extent the hedge is effective.

Non-monetary items which are carried at historical cost denominated in a foreign currency are reported using the exchange rates prevailing at the date of the transaction. Non-monetary items measured at fair value in a foreign currency are reported using the exchange rates prevailing at the date when fair value is determined.

When a gain or loss on non-monetary items is recognised in OCI any exchange component of that gain / loss shall be recognised in OCI, conversely when a gain or loss on a non-monetary item is recognised in Profit / loss any exchange component of that gain/loss shall be recognised in Profit / Loss.

3.11 Fair Value Measurement:

The Company measures financial instruments, such as, derivatives at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

(a) In the principal market for the asset or liability, or

(b) In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate

Notes to the financial statements for the year ended 31st March, 2026

economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

3.12 Inventories

Raw materials : Inventories are valued at cost or net realisable value whichever is lower. Cost is determined by using the Weighted average method. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

Finished Goods and Traded Goods: Inventories are valued at lower of cost and net realisable value. Finished goods include cost of conversion and other cost incurred for bringing the inventories to their present location and condition and Traded Goods includes purchase prise and other cost incurred for bringing the inventories to their present location and condition.

Stores & Spare parts : Store and Spare Parts are valued at Cost.

3.13 Employee Benefits

Short Term Employee Benefits

Short term employee benefits are expensed as the related service is provided. A liability is recognised for the amount expected to be settled wholly before twelve months after the year end, if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably. It includes Salary, wages, paid annual leave.

Post Employment Benefits

Defined Contribution Plan

Retirement benefits in the form of contribution to Provident fund are defined contribution plans. The contributions are charged to the statement of profit and loss as and when due monthly and are paid to the Government administered Provident Fund towards which the Company has no further obligation beyond its monthly contribution. Superannuation benefit scheme is not existing in the Company.

Defined benefit plans:

The Company operates defined benefit plan viz., gratuity. The costs of providing benefits under this plan are determined on the basis of actuarial valuation at each year-end. Actuarial valuation is carried out for the plan using the projected unit credit method.

Defined benefit costs are comprised of:

a) service cost (including current service cost, past service cost, as well as gains and losses on curtailments and settlements);

b) Net interest expense or income; and

c) Re-measurement.

The Company presents the first two components of defined benefit costs in profit or loss in the line item 'Employee benefits expense'. Curtailment gains and losses are accounted for as past service costs. Re-measurement of net defined benefit liability/ asset pertaining to gratuity comprise actuarial gains/ losses (i.e. changes in the present value resulting from experience adjustments and effects of changes in actuarial assumptions) and is reflected immediately in the balance sheet with a charge or credit recognised in other comprehensive income in the period in which they occur. Remeasurement recognised in other comprehensive income is reflected immediately in retained earnings and is not reclassified to profit or loss.

3.14 Borrowing Cost

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the respective asset. All other borrowing costs are expensed in the period in which it is incurred.

Borrowing costs include interest expense calculated using the effective interest rate method as described in Ind AS 109- Financial Instruments, finance charges in respect of finance leases are recognised in accordance with Ind AS 116- Leases and exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.

3.15 Income Taxes

Income tax expense represents the sum of the tax currently payable and deferred tax. It is recognised in statement of profit and loss except to the extent that it relates to a business combination, or items recognised directly in equity or in other comprehensive income.

Current Tax

Current income tax represents the tax currently payable on the taxable income for the year and any adjustment to the tax in respect of the previous years. It is measured using tax rates enacted or substantively enacted at the reporting date.

Deferred Tax

Deferred tax is provided using the balance sheet approach on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred income tax asset are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside the statement of profit and loss. Deferred tax items are recognised in correlation to the underlying transaction either in other comprehensive income or directly in equity.

Deferred tax assets and liabilities are offset only if:

(i) entity has a legally enforceable right to set off current tax assets against current tax liabilities; and

(ii) deferred tax assets and the deferred tax liabilities relate to the income taxes levied by the same taxation authority.

Current and deferred tax is recognised in the statement of profit and loss, except to the extent that it relates to items recognised in the Other Comprehensive Income or directly in equity. In this case, tax is also recognised in other comprehensive income or directly in equity, respectively.

3.16 Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Contingent Liabilities and Assets

Contingent Liabilities are not recognised but are disclosed in the notes. A disclosure for a contingent liability is made where there is a possible obligation arising out of past event, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the

Notes to the financial statements for the year ended 31st March, 2026

control of the Company or a present obligation arising out of past event where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made. Contingent Assets are not recognised but disclosed in the financial statements when economic inflow is probable.

3.17 Earnings per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period after deducting any attributable tax thereto for the period by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

3.18 Current and Non-current Classification

The Company presents assets and liabilities in the balance sheet based on current/ non current classification.

An asset is current when:

- It is expected to be realised or intended to be sold or consumed in normal operating cycle (twelve months),
- It is held primarily for the purpose of trading,
- It is expected to be realised within twelve months after the reporting period,
- It is cash or cash equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle (twelve months),
- It is held primarily for the purpose of trading,
- It is due to be settled within twelve months after the reporting period,

  Or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

3.19 Business Combination

Business combinations, if any, are accounted for using the acquisition accounting method as at the date of the acquisition, which is the date at which control is transferred to the Company. The consideration transferred in the acquisition and the identifiable assets acquired and liabilities assumed are recognised at fair values on their acquisition date. Goodwill is initially measured at cost, being the excess of the aggregate of the consideration transferred and the amount recognised for non-controlling interests, and any previous interest held, over the net identifiable assets acquired and liabilities assumed. If the Goodwill computed as per IND AS 103 is negative, the acquirer needs to reassess the identification and measurement of the acquiree's identifiable assets, liabilities and contingent liabilities and the measurement of the cost of combination. If negative goodwill remains, this is recognised immediately in OCI and accumulated in equity as Capital Reserve. The Company recognises any non-controlling interests, and any previous interest held, over the net identifiable assets acquired and liabilities assumed. The Company recognises any non-controlling interest in the acquired entity on an acquisition-by-acquisition basis either at fair value or at the non-controlling interest's proportionate share of the acquired entity's net identifiable assets. Consideration transferred does not include amounts related to settlement of pre-existing relationships. Such amounts are recognised in the Statement of Profit and Loss.

Transaction costs are expensed as incurred, other than those incurred in relation to the issue of debt or equity securities. Any contingent consideration payable is measured at fair value at the acquisition date. Subsequent changes in the fair value of contingent consideration are recognised in the statement of Profit and Loss.

If there is an acquisition of an asset or a group of assets that does not constitute a business. In such cases the Company shall identify and recognise the individual identifiable assets acquired (including those assets that meet the definition of, and recognition criteria for, intangible assets in Ind AS 38, Intangible Assets) and liabilities assumed. The cost of the group shall be allocated to the individual identifiable assets and liabilities on the basis of their relative fair values at the date of purchase. Such a transaction or event does not give rise to goodwill.

04. Property Plant and Equipment as at March 31, 2026 is as follows:

(₹ In lacs)

Description	Gross Block				Depreciation / Amortisation				Net Block
	As at 01-04-2025	Addition during the year	Sales/ Disposals	As at 31.03.2026	As at 01-04-2025	For the Period	Sales/ Disposals	As at 31.03.2026	As at 31.03.2026
TANGIBLE ASSETS:									
Free hold Land	3,283.35	12.38	-	3,295.73	-	-	-	-	3,295.73
Factory Building	7,632.00	22.62	-	7,654.62	2,513.09	236.80	-	2,749.89	4,904.73
Plant & Machinery	23,021.61	2,070.56	46.12	25,046.05	6,229.40	945.22	38.77	7,135.85	17,910.20
Furniture & Fixture	502.43	23.89	-	526.32	230.35	44.27	-	274.62	251.70
Motor Car	396.67	45.13	50.19	391.61	109.21	53.05	30.83	131.43	260.18
Scooter, Moped & Cycle	2.44	-	-	2.44	(0.01)	0.30	-	0.29	2.15
Laboratory Equipment	1,151.55	93.38	-	1,244.93	679.94	107.74	-	787.68	457.25
Electrical Installation	1,760.80	105.09	-	1,865.89	1,115.33	100.93	-	1,216.26	649.63
Office Equipment	254.43	38.29	1.49	291.23	138.84	38.91	0.64	177.11	114.12
Air Conditioner	62.26	-	0.90	61.36	33.31	3.84	0.56	36.59	24.77
Computer	93.08	27.58	-	120.66	48.51	24.02	-	72.53	48.13
Total	**38,160.62**	**2,438.92**	**98.70**	**40,500.84**	**11,097.97**	**1,555.08**	**70.80**	**12,582.25**	**27,918.59**

The title deeds of all the Immovable property are in the name of the Company.

Property Plant and Equipment as at March 31, 2025 is as follows:

Description	Gross Block				Depreciation / Amortisation				Net Block
	As at 01-04-2024	Addition during the year	Sales/ Disposals	As at 31.03.2025	As at 01-04-2024	For the Period	Sales/ Disposals	As at 31.03.2025	As at 31.03.2025
TANGIBLE ASSETS:									
Free hold Land	1,476.31	1,807.04	-	3,283.35	-	-	-	-	3,283.35
Factory Building	7,470.06	161.94	-	7,632.00	2,281.57	231.52	-	2,513.09	5,118.91
Plant & Machinery	20,240.89	2,877.21	96.49	23,021.61	5,439.97	830.73	41.30	6,229.40	16,792.21
Furniture & Fixture	438.46	72.34	8.37	502.43	196.32	40.73	6.70	230.35	272.08
Motor Car	320.15	91.85	15.33	396.67	74.99	47.36	13.14	109.21	287.46
Scooter, Moped & Cycle	3.40	0.01	0.97	2.44	0.50	0.32	0.83	(0.01)	2.45
Laboratory Equipment	1,065.10	96.98	10.53	1,151.55	592.29	96.41	8.76	679.94	471.61
Electrical Installation	1,527.37	289.75	56.32	1,760.80	1,077.80	90.65	53.12	1,115.33	645.47
Office Equipment	250.31	30.07	25.95	254.43	129.48	33.38	24.02	138.84	115.59
Air Conditioner	66.63	2.67	7.04	62.26	35.19	3.87	5.75	33.31	28.95
Computer	132.75	31.31	70.98	93.08	96.40	19.37	67.26	48.51	44.57
Total	**32,991.43**	**5,461.17**	**291.98**	**38,160.62**	**9,924.51**	**1,394.34**	**220.88**	**11,097.97**	**27,062.65**

Notes to the financial statements for the year ended 31st March, 2026

05. Capital Work In Progress as at March 31, 2026 is as follows:

Description	As at 01-04-2025	Addition during the year	Amount Capitalised during the year	As at 31.03.2026
Capital Work-in-Progress	92.69	6,286.56	1,407.31	4,971.94
Total	**92.69**	**6,286.56**	**1,407.31**	**4,971.94**

A. Capitalisation of Item (Pre Operative Expenses)

During the year, Company has incurred directly attributable expenditure amounting to ₹85.13 lakhs in the nature of pre-operative expenses, relating to construction of property, plant and equipment and therefore accounted for the same under CWIP. Details of the expenses capitalised and carried forward are given below:

(₹ In lacs)

Particulars	As at 31st March 2026
Expenditure Incurred during the year:	
Employee Benefits Expenses	**2.26**
Other Expenses	
-Exhibition Expense	19.96
-Guest House Expenses	13.94
-Travelling Expenses	15.46
-Others	33.51
Total expenditure during the year	**85.13**
Less: Capitalised during the year	-
Carried forward as part of Capital work -in- progress	**85.13**

B. Capital Work In Progress ageing

Ageing for capital work-in-progress as at March 31, 2026 is as follows:

(₹ In lacs)

Capital work-in-progress	Amount in capital work- in- Progress for a period of				Total
	Less than 1 year	1-2 year	2-3 year	More than 3 years	
Projects in progress	4,971.94	-	-	-	4,971.94
	4,971.94	**-**	**-**	**-**	**4,971.94**

Capital Work In Progress as at March 31, 2025 is as follows:

Description	As at 01-04-2024	Addition during the year	Amount Capitalised during the year	As at 31.03.2025
Capital Work-in-Progress	288.80	1,360.99	1,557.10	92.69
Total	**288.80**	**1,360.99**	**1,557.10**	**92.69**

Ageing for capital work-in-progress as at March 31, 2025 is as follows:

(₹ In lacs)

Capital work-in-progress	Amount in capital work- in- Progress for a period of				Total
	Less than 1 year	1-2 year	2-3 year	More than 3 years	
Projects in progress	92.69	-	-	-	92.69
	92.69	**-**	**-**	**-**	**92.69**

Notes to the financial statements for the year ended 31st March, 2026

B. The Company does not have any projects which are overdue or exceeded their respective cost in comparison to original plan.

C. There are no projects which have been temporarily suspended.

06. Other Intangible Assets as at March 31, 2026 is as follows:

Description	Gross Block				Depreciation / Amortisation				Net Block
	As at 01-04-2025	Addition during the year	Sales/ Disposals	As at 31.03.2026	As at 01-04-2025	For the Period	Sales/ Disposals	As at 31.03.2026	As at 31.03.2026
Technical Knowhow	0.20	-	-	0.20	0.20	-	-	0.20	-
Computer Software	227.36	-	-	227.36	223.77	1.77	-	225.54	1.82
Total	**227.56**	**-**	**-**	**227.56**	**223.97**	**1.77**	**-**	**225.74**	**1.82**

Other Intangible Assets as at March 31, 2025 is as follows:

Description	Gross Block				Depreciation / Amortisation				Net Block
	As at 01-04-2024	Addition during the year	Sales/ Disposals	As at 31.03.2025	As at 01-04-2024	For the Period	Sales/ Disposals	As at 31.03.2025	As at 31.03.2025
Technical Knowhow	0.20	-	-	0.20	0.20	-	-	0.20	-
Computer Software	227.36	-	-	227.36	221.82	1.95	-	223.77	3.59
Total	**227.56**	**-**	**-**	**227.56**	**222.02**	**1.95**	**-**	**223.97**	**3.59**

07. Right of Use - Lease as at March 31, 2026 is as follows:

Description	Gross Block				Depreciation / Amortisation				Net Block
	As at 01-04-2025	Addition during the year	Sales/ Disposals	As at 31.03.2026	As at 01-04-2025	For the Period	Sales/ Disposals	As at 31.03.2026	As at 31.03.2026
Right of Use (P&M)	93.43	-	-	93.43	83.80	9.63	-	93.43	-
Right of Use (Land)	-	2,055.50	-	2,055.50	-	15.57	-	15.57	2,039.92
Right of Use (Others)	542.09	203.03	16.63	728.50	108.34	197.48	16.63	289.20	439.31
Total	**835.52**	**2,258.53**	**16.63**	**2,877.43**	**192.14**	**222.68**	**16.63**	**398.20**	**2,479.23**

Right of Use - Lease as at March 31, 2025 is as follows:

Description	Gross Block				Depreciation / Amortisation				Net Block
	As at 01-04-2024	Addition during the year	Sales/ Disposals	As at 31.03.2025	As at 01-04-2024	For the Period	Sales/ Disposals	As at 31.03.2025	As at 31.03.2025
Right of Use (P&M)	93.43	-	-	93.43	65.73	18.07	-	83.80	9.64
Right of Use (Others)	37.31	504.78	-	542.09	19.67	88.67	-	108.34	433.75
Total	**130.74**	**504.78**	**-**	**635.52**	**85.40**	**106.74**	**-**	**192.14**	**443.39**

Other Notes to Note No 04 to 07

A Disclosures for Property, Plant & Equipment (PPE) ,Capital Work-in-Progress (CWIP) and Intangible Assets

A1. Refer Note No. 47 for information on property, plant and equipment and Intangible Assets pledged as security by the Company.

Notes to the financial statements for the year ended 31st March, 2026

A2. Estimated amount of contracts remaining to be executed on capital account (net of advances) and not provided for the year ended 31st March, 2026 is ₹2406.13 lacs (31st March, 2025: Rs 1167.37 Lacs)

A3. There has been no impairment loss on above assets during the year.

8 FINANCIAL ASSETS:- NON-CURRENT INVESTMENTS

(₹ In lacs)

			Face Value	Non Current		Current	
				As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2026	As at 31st March, 2025
Investments in Debenture							
(Investments carried at fair value through profit and loss)							
	Quoted						
	(a)	CIPL Zero Coupon NCDs	1,00,000	111.15	-	-	-
(Investments carried at amortised cost)							
	Unquoted						
	(a)	9% Embassy One	10,00,000	500.00	-	-	-
	(b)	Manipal Education and Medical Group India Private Limited	10,00,000	-	-	100.00	-
Investments in Mutual Fund							
(Investments carried at fair value through profit and loss)							
	Quoted						
	(a)	Aditya Birla Sun Life Crisil-Ibx Financial Services 3 To 6 Months Debt Index Fund- Direct Growth		-	-	-	502.85
	(b)	HDFC Long Duration Debt Fund Direct Growth		-	-	-	1,031.01
	(c')	HDFC Liquid Fund-Direct Plan-Growth Option		-	-	-	502.46
	(d)	HDFC Short Term Debt Fund - Regular Plan - Growth		-	-	9.59	9.04
	(e)	Kotak Equity Arbitrage Fund - Growth (Regular Plan)		-	-	-	1,009.30
	(f)	Nippon India Money Market Fund - Direct Growth Plan Growth Option (LQAGG)		-	-	-	1,025.18
	(g)	Nippon India Liquid Fund - Direct Plan Growth Plan - Growth Option (LFAGG)		-	-	-	502.43
	(h)	SBI Magnum Gilt Fund Direct Growth		-	-	1,085.59	1,556.96
	(i)	SBI Magnum Hybrid Long Short Fund - Direct Growth		-	-	99.94	-
	(j)	SBI Quality Fund - Direct Growth		-	-	136.02	-
	(k)	ICICI Prudential Short Term Fund - Growth Option		-	-	99.87	-
	Net Investments			**611.15**	**-**	**1,531.01**	**6,139.23**

		Face Value	Non Current		Current	
			As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2026	As at 31st March, 2025
	Notes:					
	Aggregate amount of Quoted Investments		**111.15**	**-**	**-**	**-**
	Aggregate amount of Unquoted Investments		**500.00**	**-**	**1,531.01**	**6,139.23**
	Aggregate amount of Impairment in the value of Investments		**-**	**-**	**-**	**-**

9 FINANCIAL ASSETS - OTHERS

(₹ In lacs)

		Non Current		Current	
		As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2026	As at 31st March, 2025
Unsecured, considered good					
(a)	Security Deposit	65.35	130.62	261.84	159.13
(b)	Investment in Term Deposits (with remaining maturity of more than 12 months)	144.71	1,145.71	-	-
(c)	Others - Advances Recoverable from				
	Employees	-	-	228.76	157.86
	Others	-	-	0.88	5.33
(d)	Interest Accrued	-	-	89.00	51.84
Total		**210.06**	**1,276.33**	**580.48**	**374.16**

10. OTHER NON CURRENT ASSETS

		As at 31st March, 2026	As at 31st March, 2025
Capital Advances			
(i)	Unsecured - considered good	1,128.21	505.08
Total		**1,128.21**	**505.08**

There are no advances to the directors or other officers of the Company, or any of them, either severally or jointly with any other persons, nor any advances to firms or private companies in which any director is a partner or a director or a member.

11. INVENTORIES

(₹ In lacs)

		As at 31st March, 2026	As at 31st March, 2025
(As taken valued and certified by the management)			
At Cost or NRV whichever is lower			
(a)	**Raw materials**		
	- In Stock	32,727.43	19,465.83
(b)	**Finished goods**		
	- In Stock	5,372.63	3,741.93

Notes to the financial statements for the year ended 31st March, 2026

		As at 31st March, 2026	As at 31st March, 2025
(c)	**Stores and spares- at Cost**		
	- In Stock	1,095.75	1,020.09
	Total	**39,195.81**	**24,227.85**

- During the year ended 31st March 2026 and year ended 31st March, 2025 no amount was recognised as an expense for the inventories carried at net realisable value.
- Refer to Note No. 47 for details of the carrying amount of inventories pledged with banks against working capital loans.
- Stores and Spares does not include machinery spares which can be used only in connection with an item of Property, Plant and Equipment.

12 TRADE RECEIVABLES

(₹ In lacs)

	As at 31st March, 2026	As at 31st March, 2025
Unsecured, considered good	55,800.13	47,120.61
	55,800.13	47,120.61
Less: Allowance for bad and doubtful debts	417.39	479.50
Total (Net of Provision)	**55,382.74**	**46,641.11**

- There are no debts due from the directors or other officers of the Company, or any of them, either severally or jointly with any other persons. There are also no debts due by firms or private companies in which any director is a partner or a director or a member.
- The Company has performed an impairment assessment for its trade receivables based on the Expected Credit Loss (ECL) model, considering the credit risk as significantly low. The Company has applied a simplified approach based on 12-month ECL. A provision matrix has been prepared based on historical credit loss experience, adjusted as appropriate to reflect current conditions and supportable forecasts of future economic conditions. The Company has used an adjustment rate of 5% for the worsening of future economic conditions.

13 CASH & BANK BALANCES

(₹ In lacs)

				As at 31st March, 2026	As at 31st March, 2025
A.	**Cash & Cash Equivalents**				
	(a)	Balance with banks:			
		(i)	In Current Accounts	-	12.79
		(ii)	In Cash Credit Accounts*	595.45	3,201.71
		(iii)	In EEFC Account	68.98	43.70
	(b)	Cash in hand (As certified by the management)		20.12	14.90
B.	**Other Bank Balances**				
		(i)	Unpaid Dividend account	49.18	15.40
		(ii)	Deposits with more than 3 months initial maturity	3,603.81	1,010.44
	Total			**4,337.54**	**4,298.94**

* Represents debit balances in cash credit accounts.

14. OTHER CURRENT ASSETS

(₹ In lacs)

			As at 31st March, 2026	As at 31st March, 2025
(a)	**Other Advances**			
	Unsecured, considered good			
	(i)	Balance with government departments	4,970.66	3,249.62
	(ii)	Advance to Suppliers		
		- Others	389.13	714.57
(b)	**Prepaid Expenses**		663.25	431.08
	Total Other Current Assets		**6,023.04**	**4,395.27**
	Less: Total Provision for Doubtful Advances/ Debts		-	-
	Total (Net of Provision)		**6,023.04**	**4,395.27**

There are no advances to directors or other officers of the Company or any of them either severally or jointly with any other persons or advances to firms or private companies respectively in which any director is a partner or a director or a member.

15. EQUITY SHARE CAPITAL (Refer Statement of Changes in Equity)

(₹ In lacs)

	As at 31st March, 2026	As at 31st March, 2025
Authorised Shares		
15,00,00,000 (Previous Year:15,00,00,000 of ₹ 1 each) Shares of ₹ 1 each*	1,500.00	1,500.00
	1,500.00	**1,500.00**
Issued, Subscribed and Paid Up		
103,476,664 (Previous Year: 103,476,664 of ₹1 each) Equity Shares of ₹1 each	1,034.77	1,034.77
	1,034.77	**1,034.77**

(a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	31st March, 2026		As at 31st March 2025	
	No. of Shares	Amount (₹ In Lacs)	No. of Shares	Amount (₹ In Lacs)
Equity Shares outstanding at the beginning of the year	10,34,76,664	1,034.77	10,34,76,664	1,034.77
Equity Shares outstanding at the end of the year	10,34,76,664	1,034.77	10,34,76,664	1,034.77

(b) Terms/ Rights attached to Equity Shares

The Company has issued only one class of equity shares having a par value of ₹ 1 per share. Each equity shareholder is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion to their shareholding.

(c) Details of shareholders holding more than 5% shares in the Company

Sl. No.	Name of the Shareholders	31st March, 2026		As at 31st March 2025	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Bbigplas Poly Pvt Ltd.	7,76,00,455	74.99	7,67,50,853	74.17

Notes to the financial statements for the year ended 31st March, 2026

(d) Details of shareholding of Promoters

The detail of shares to be held by the promoters and promoter Group

Sl. No.	Name of the Promoters & Promoter Group	As at 31st March 2026			As at 31st March 2025		
		No. of Shares held	% of Holding	% Change during the Year	No. of Shares held	% of Holding	% Change during the Year
1	Narrindra Suranna	550	0.00%	-96.53%	15,862	0.20%	0.00%
2	Ddev Surana	500	0.00%	-99.93%	7,52,235	0.73%	0.00%
3	Sarla Surana	550	0.00%	0.00%	550	0.00%	0.00%
4	Tara Devi Surana	500	0.00%	-99.40%	83,055	0.08%	0.00%
5	Bbigplas Poly Private Limited	7,76,00,455	74.99%	1.11%	7,67,50,853	74.17%	0.03%

(e) Aggregate number of bonus shares issued, shares alloted as fully paid up pursuant to contract without payment being received in cash and shares bought back during the period of five years immediately preceding the reporting date:

* The Company allotted 9,403,734 fully paid-up bonus equity shares of Re. 1/- each on 3 July 2023, in the ratio of 1:10, i.e., one (1) fully paid-up bonus equity share of Re. 1/- each for every ten (10) fully paid-up equity shares of Re. 1/- each held by the shareholders.
* The Company has not allotted any equity shares as fully paid-up pursuant to contracts without payment being received in cash during the said period.
* The Company has not bought back any equity shares during the said period.

16. OTHER EQUITY (Refer Statement of Changes in Equity)

(a) Security Premium

This reserves are used to record the premium on issue of shares. The reserve would be utilized in accordance with the provisons of the Act.

(₹ In lacs)

	As at 31st March, 2026	As at 31st March, 2025
Balance at the beginning of the year	5,080.04	5,080.04
Add: During the year	-	-
Balance at the end of the year	**5,080.04**	**5,080.04**

(b) Capital Reserve and Amalgamation Reserve

	As at 31st March, 2026	As at 31st March, 2025
Balance at the beginning of the year	830.19	830.19
Add: During the year	-	-
Balance at the end of the year	**830.19**	**830.19**

(c) General Reserve

The General reserve is created by way of transfer of profits from retained earnings for appropriation purposes. This reserve is utilised in accordance with the provisions of the Act.

	As at 31st March, 2026	As at 31st March, 2025
Balance at the beginning of the year	3,305.22	3,305.22
Add: During the year	-	-
Balance at the end of the year	**3,305.22**	**3,305.22**

(d) Retained Earnings

Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distributions made to shareholders.

	As at 31st March, 2026	As at 31st March, 2025
Balance at the beginning of the year	73,288.37	55,773.44
Less: Equity Dividend paid during the Year	(2,328.25)	(1,034.77)
Add: During the year	20,181.63	18,549.70
Balance at the end of the year	**91,141.75**	**73,288.37**

(e) Other Comprehensive Income

It comprises of remeasurements of the net defined benefit plans on acturial valuation of Gratuity.

	As at 31st March, 2026	As at 31st March, 2025
Balance at the beginning of the year	(68.00)	(36.80)
Add: During the year	6.22	(31.20)
Balance at the end of the year	**(61.78)**	**(68.00)**
Total Reserves (a+b+c+d+e)	**1,00,295.42**	**82,435.82**

17 FINANCE LEASE LIABILITY

(₹ In lacs)

	Non Current		Current	
	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2026	As at 31st March, 2025
Finance Lease Liability	277.07	321.21	178.71	108.25
	277.07	**321.21**	**178.71**	**108.25**

18 LONG TERM PROVISIONS

(₹ In lacs)

			As at 31st March, 2026	As at 31st March, 2025
(a)	Employee benefits			
	(i)	Gratuity (Refer Note No. 39(b))	226.71	503.23
	Total		**226.71**	**503.23**

19 DEFERRED TAX LIABILITIES (NET)

(₹ In lacs)

		As at 31st March, 2026	As at 31st March, 2025
(a)	**Liabilities :**		
	Depreciation and amortisation expenses	2,474.00	2,744.68
	Items under financial assets and financial liabilities resulting in temporary differences	465.50	36.29
	Total (a)	**2,939.50**	**2,780.97**
(b)	**Assets :**		
	Items under financial assets and financial liabilities resulting in temporary differences	6.07	133.76

Notes to the financial statements for the year ended 31st March, 2026

		As at 31st March, 2026	As at 31st March, 2025
	Provision for doubtful debts & obsolescence	105.05	120.68
	Total (b)	**111.12**	**254.44**
	Net Liability (a-b)	**2,828.38**	**2,526.52**

Reconciliation of Deferred Tax Assets/ Liabilites (Net):

	As at 31st March, 2026	As at 31st March, 2025
Opening balance as at the beginning of the Year	2,526.52	2,269.54
Tax (benefit) / expense during the period recognised in profit or loss	299.77	267.47
Tax impact on items of Other Comprehensive income that will not be classified to profit & loss	2.09	(10.49)
Closing balance as at the end of the Year	2,828.38	2,526.52

20. SHORT TERM BORROWINGS

(₹ In lacs)

		As at 31st March, 2026	As at 31st March, 2025
Secured			
(a)	Loans repayable on demand		
	Cash credits from bank *	1,026.94	-
	Working Capital Demand Loan from Bank	4,200.00	4,200.00
Total		**5,226.94**	**4,200.00**

*These Loans are repayable on demand and carries interest as applicable from time to time.

*Working capital facilities (fund-based and non-fund-based limits) are secured by a first pari passu charge by way of hypothecation over the entire current assets, including inventories and trade receivables, of the Company, both present and future, and by a lien on fixed deposits having a principal value of ₹1.35 crore (aggregate value including accrued interest amounting to ₹ 1.45 crore). The facilities are further secured by a second pari passu charge by way of equitable mortgage over all present and future movable properties of the Company's Dhulagarh unit and movable and immovable properties of its Daman, Dadra and Surangi units.

*All charges are registered with ROC within statutory period by the Company.

*Bank returns/Quarterly Stock statements filed/Subimited by the Company with its bankers are in agreement with books of account.

21. TRADE PAYABLES

(₹ In lacs)

		As at 31st March, 2026	As at 31st March, 2025
(a)	Micro & Small Enterprises	2,845.25	2,264.70
(b)	Others		
	Acceptances secured *	17,113.54	12,311.78
	Sundry Creditors for goods	7,704.61	5,659.64
	Sundry Creditors for expenses	677.01	1.09
	Total	**28,340.41**	**20,237.21**

*Secured by way of hypothecation of stocks and book debts in favor of the Company's banker.

Micro enterprises and Small enterprises under the Micro, Small and Medium Enterprises Development Act, 2006 have been determined based on the confirmations received in response to intimation in this regard sent to the suppliers. Interest in terms of Section 16 of Micro, Small and Medium Enterprises Development Act, 2006 due and remaining unpaid as at March 31, 2026 – Rs 2.25 lacs.(P.Y ₹ 0.66 lacs) Ageing for trade payables outstanding as at March 31, 2026 is as follows:

Ageing for trade payables outstanding as at March 31, 2026 is as follows:

Particulars	Not due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
Trade payables						
MSME*	2,377.04	467.85	0.36	-	-	2,845.25
Others	7,204.69	1,176.85	0.09	-	-	8,381.62
Disputed dues - MSME*	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-
Total	**9,581.73**	**1,644.70**	**0.45**	**-**	**-**	**11,226.87**
Add : Acceptances from Banks	17,113.54					17,113.54
Grand Total	**26,695.27**	**1,644.70**	**0.45**	**-**	**-**	**28,340.41**

Ageing for trade payables outstanding as at March 31, 2025 is as follows:

Particulars	Not due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
Trade payables						
MSME*	2,249.80	14.83	0.07	-	-	2,264.70
Others	5,160.55	500.18	-	-	-	5,660.73
Disputed dues - MSME*	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-
Total	**7,410.35**	**515.01**	**0.07**	**-**	**-**	**7,925.43**
Add : Acceptances from Banks	12,311.78					12,311.78
Grand Total	**19,722.13**	**515.01**	**0.07**	**-**	**-**	**20,237.21**

*MSME as per the Micro, Small and Medium Enterprises Development Act, 2006.

22. CURRENT FINANCIAL LIABILITIES-OTHER

(₹ In lacs)

			As at 31st March, 2026	As at 31st March, 2025
(a)	Interest accrued but not due on borrowings		22.83	24.20
(b)	Unpaid dividends *		49.18	15.40
(c)	Derivative Instruments			
	(i)	Foreign Exchange Forward Contracts	1,475.68	5.91
(d)	Others			
	(i)	Creditors for Capital Goods	283.00	3.99
	(ii)	Other Liability	2,187.04	3,360.78
	Total		**4,017.73**	**3,410.28**

* There is no amount due & outstanding to be credited to the Investor Education & Protection Fund.

Notes to the financial statements for the year ended 31st March, 2026

23. OTHER CURRENT LIABILITIES

(₹ In lacs)

			As at 31st March, 2026	As at 31st March, 2025
(a)	Advance payments from customers		366.52	100.10
(b)	Advance against sale of property		175.00	
(c)	Other payables			
	(i)	Statutory dues	129.31	163.12
	Total		**670.83**	**263.22**

Reconciliation of contract liabilities for the periods presented:

Particulars		As at 31st March, 2026	As at 31st March, 2025
Balance at beginning of the year		**100.10**	**296.78**
Amount received during the year against which revenue has not been recognized		366.52	100.10
Revenue recognized during the year			
i)	Contract liabilities at the beginning of the year	(100.10)	(296.78)
ii)	Performance obligations satisfied in previous years	-	-
Balance at end of the year		**366.52**	**100.10**

24. SHORT TERM PROVISIONS

(₹ In lacs)

		As at 31st March, 2026	As at 31st March, 2025
(a)	Employee benefits		
	Leave encashment (unfunded)	311.99	260.05
	Total	**311.99**	**260.05**

25. CURRENT TAX LIABILITIES

(₹ In lacs)

	As at 31st March, 2026	As at 31st March, 2025
Income Tax Liabilities (Net of TDS, TCS and Advance Tax Rs 5,766.84 lacs (P.Y ₹ 5,988.61)	962.65	159.73
Total	**962.65**	**159.73**

26. REVENUE FROM OPERATIONS

(₹ In lacs)

		For the Year 2025-2026	For the Year 2024-2025
Sale of Products			
(i)	Polyethylene	2,55,328.76	2,22,931.97
(ii)	Poly Vinyl Chloride	33,117.47	30,617.86
(iii)	Others	6,341.04	6,782.54
Total		**2,94,787.27**	**2,60,332.37**

Notes to the financial statements for the year ended 31st March, 2026

27. OTHER INCOME

			For the Year 2025-2026	For the Year 2024-2025
(a)	Interest income			
	(i)	Term Deposit	186.64	330.20
	(ii)	Debenture	57.40	
(b)	Exchange difference other than considered as finance cost (net)		2,235.86	908.00
(c)	Export Incentive		1.10	199.47
(d)	Unwinding of Interest on security deposit		13.77	9.74
(e)	Net Gain/(loss) on disposal/ fair valuation of investments carried at fair value through profit & loss		302.82	152.30
(f)	Insurance Claim Received		182.82	49.55
(g)	Other Miscelleaneous Income		374.63	146.90
	Total		**3,355.04**	**1,796.16**

28. COST OF MATERIALS CONSUMED

(₹ In lacs)

	For the Year 2025-2026	For the Year 2024-2025
Inventory at the begining of the year	19,465.83	17,523.00
Add: Purchases during the year	2,57,055.49	2,16,061.04
Less: Inventory at the end of the Year	32,727.43	19,465.83
Total Cost of Material Consumed	**2,43,793.89**	**2,14,118.21**
Details of Raw Material Consumed		
LLDPE/ LDPE	1,77,835.89	1,46,101.12
PVC Resin	12,389.42	12,594.72
Plastic Scrap	14.44	39.41
Other items	53,554.14	55,382.96
	2,43,793.89	**2,14,118.21**

29. CHANGES IN INVENTORIES OF FINISHED GOODS & STOCK IN TRADE

		For the Year 2025-2026	For the Year 2024-2025
(a)	Stocks at the beginning of the year		
	Finished goods	3,741.93	2,334.27
(b)	Less: Stocks at the end of the year		
	Finished goods	5,372.63	3,741.93
	Total	**(1,630.70)**	**(1,407.66)**

30. EMPLOYEE BENEFITS EXPENSE

(₹ In lacs)

		For the Year 2025-2026	For the Year 2024-2025
(a)	Salaries, Wages, Bonus and Gratuity	4,740.50	4,162.45
(b)	Contribution to Provident and other funds	113.55	99.42

Notes to the financial statements for the year ended 31st March, 2026

		For the Year 2025-2026	For the Year 2024-2025
(c)	Workmen and staff welfare expenses	150.03	123.89
	Total	**5,004.08**	**4,385.76**

31. FINANCE COST

(₹ In lacs)

		For the Year 2025-2026	For the Year 2024-2025
(a)	Interest expense		
	To Banks	1,571.43	1,464.38
(b)	Other borrowing costs	1,262.75	636.54
(c)	Unwinding of Interest	49.79	28.35
	Total	**2,883.97**	**2,129.28**

32. OTHER EXPENSES

(₹ In lacs)

		For the Year 2025-2026	For the Year 2024-2025
(a)	Consumption of Stores and Spare Parts	831.71	869.93
(b)	Power & Fuel	4,510.06	4,269.79
(c')	Rent (Refer Note No. 52)	652.50	679.20
(d)	Repair & Maintenance - Building	170.61	193.24
(e)	Repair & Maintenance - Machinery	426.61	524.98
(f)	Repair & Maintenance - Others	284.91	296.35
(g)	Insurance Charges	735.42	638.73
(h)	Rates & Taxes	88.89	58.46
(i)	Payments to Auditors (Refer Note (i) below)	5.25	4.00
(j)	Directors' Fees	6.90	7.05
(k)	Fair Value gain or (losses) on derivatives	1,475.68	5.91
(l)	Bad debts / Advances Written off	24.08	79.44
(m)	Loss on sale of Property, Plant and Equipment	14.34	67.91
(n)	Selling & Distribution Expenses	7,251.70	6,853.36
(o)	Security Charges	126.57	118.10
(p)	Professional & Consultancy Charges	837.10	414.40
(q)	CSR expenses (Refer Note No. 38)	422.18	309.51
(r)	Miscellaneous expenses	1,083.65	945.24
	Total	**18,948.16**	**16,335.60**
	Refer Note :- (i)		
	Auditors' remuneration and expenses		
	Audit fees	3.25	3.25
	Tax audit fees	0.75	0.75
	Fees for other services	1.25	-
		5.25	**4.00**

33 INCOME TAX

(₹ In lacs)

				For the Year 2025-2026	For the Year 2024-2025
I	**Income tax related to items charged or credited directly to profit or loss during the year:**				
	(a)	**Statement of profit and loss**			
		(i)	Current Income Tax	6,729.47	6,148.36
		(ii)	Deferred Tax expense/ (benefit)	299.77	267.48
		(iii)	Tax for earlier years	152.49	98.77
				7,181.73	**6,514.61**
	(b)	**Other Comprehensive Income**			
		(i)	Deferred Tax related to items recognised in OCI during the year:		
			- Net expense/(benefit) on remeasurements of defined benefit plans	2.09	(10.49)
				2.09	**(10.49)**
	Total (a+b)			**7,183.82**	**6,504.11**

II Reconciliation of tax expense and the accounting profit multiplied by India's domestic tax rate for 31st March, 2026 and 31st March, 2025:

	For the Year 2025-2026	For the Year 2024-2025
Accounting profit before income tax as per Ind AS	27,363.36	25,064.30
At Income tax rate of 25.168% (31st March, 2025: 25.168%)	6,886.81	6,308.18
Tax effect of items that are not deductible for tax purpose	110.39	89.32
Tax effect of items that are taxed at special rates	(1.83)	-
Deferred Tax Recognised in OCI	2.09	(10.49)
Tax for Earlier Years	152.49	98.77
Others	33.87	18.33
At the effective income tax rate	7,183.82	6,504.11
Income tax expense reported in the statement of profit and loss	7,183.82	6,504.11
Difference	-	-

34. OTHER COMPREHENSIVE INCOME

(₹ In lacs)

		For the Year 2025-2026	For the Year 2024-2025
i	Items that will not be classified to profit and loss		
	- Remeasurement gain/ (losses) on defined benefit plans	8.31	(41.69)
ii	Income tax relating to items that will not be		
	classified to profit and loss		
	- Remeasurement gain/ (losses) on defined benefit plans	(2.09)	10.49
	Total	**6.22**	**(31.20)**

Notes to the financial statements for the year ended 31st March, 2026

35 EARNING PER SHARE (EPS)

(₹ In lacs)

			As at 31st March, 2026	As at 31st March, 2025
(a)	Face value of equity shares	₹ (in INR)	1.00	1.00
(b)	Profit attributable to equity shareholders	₹ (in lacs)	20,181.63	18,549.69
(c)	Weighted average number of equity shares	Nos.	10,34,76,664	10,34,76,664
(d)	Weighted average Earning Per Share (Basic and Diluted)	₹(in INR)	19.50	17.93

36 OTHER NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Contingent liabilities & Commitments

(₹ In lacs)

				As at 31st March, 2026	As at 3 1st March, 2025
A	**Not Provided for:-**				
	(a)	Claims against the Company not acknowledged as debts			
		- Demand raised by following authorities in dispute:			
		(i)	Income tax matters	221.19	221.20
B	**Bank Gurantee**			**924.12**	**765.59**
C	**Capital Commitments**				
	Estimated Value of contracts in Capital account remaining to be excecuted and not provided for (Net of advances)			2,406.13	1,167.37
D	**Other Commitments**				
	Letter of Credit			7,461.53	3,192.43

37 DETAILS OF LOANS GIVEN, INVESTMENTS MADE AND GUARANTEE GIVEN COVERED U/S 186(4) OF THE COMPANIES ACT, 2013

A. Loan Given

There are no loans given by the company.

B. Investment Made

There are no investments made by the company except as disclosed in the Note no. 8 of the Financial Statements.

C. Securities Given

There is no security given during the year.

38 DISCLOSURE ON CORPORATE SOCIAL RESPONSIBILITY EXPENSES

(₹ In lacs)

			As at 31st March, 2026	As at 31st March, 2025
(a)	Amount required to be spent as per Section 135 of Companies Act, 2013		420.02	301.16
(b)	Amount Spent during the year			
	(i)	Construction/Acquisition of assets	-	-
	(ii)	On purpose other than above	422.18	309.51
(c)	Excess amount spent under section 135 (5)			
		Opening unspent amount brought forward	-	-
		Amount required to be spent during the year	420.02	301.16

			As at 31st March, 2026	As at 31st March, 2025
		Actual amount spent/incurred during the year	422.18	309.51
		Amount of excess CSR spent not to be carried forward for set-off*	-	8.35
		Amount of excess CSR spent carried forward for set-off	2.16	-

*Note - The company has incurred an excess CSR expenditure of ₹ 8.35 lacs pertaining to preceeding FY 2024-25, and the Board of Directors have decided not to carry forward/ set off this excess amount against the CSR obligations.

39 DISCLOSURES AS REQUIRED BY IND AS 19, EMPLOYEE BENEFITS

(a) Defined contribution plans:

(₹ In lacs)

		As at 31st March, 2026	As at 31st March, 2025
Contribution to defined contribution plan, recognised as expense for the year as under:			
(i)	Employer's contribution to Government Provident Fund, Pension Fund & ESI	113.55	99.42
	Total	**113.55**	**99.42**

(b) Defined benefit plan:

Gratuity

The Employee's Gratuity Fund Scheme, which is defined benefit plan, is managed by Trust maintained with Life Insurance Corporation of India. The liabilities with respect to Gratuity Plan are determined by actuarial valuation on projected unit credit method on the balance sheet date, based upon which the Company contributes to the Group Gratuity Scheme. The difference, if any, between the actuarial valuation of the gratuity of employees at the year end and the balance of funds with Life Insurance Corporation of India, is provided for as assets/ (liability) in the books. Actuarial gains/ (losses) for defined benefit plans are recognised in full and are immediately taken to the statement of profit and loss and Other Comprehensive Income accordingly as per Acturial Valuation Report.. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount equivalent to 15 to 30 days' salary for each completed year of service . Vesting occurs upon completion of five continuous years of service in accordance with Indian law. The gratuity fund is separately administered by a Gratuity Fund Trust.

				Gratuity (Funded)	
				As at 31st March, 2026	As at 31st March, 2025
I	**Following information are based on report of actuary for employee benefit expenses**				
	(A)	Change in present value of the obligation during the year			
		(1)	Present value of obligation at year beginning	762.08	636.51
		(2)	Current service cost	60.10	57.27
		(3)	Interest cost	49.68	45.41
		(4)	Benefits paid	(21.13)	(11.56)
		(5)	Actuarial (gain) / loss arising from changes in demographic assumptions	-	-

Notes to the financial statements for the year ended 31st March, 2026

				Gratuity (Funded)	
				As at 31st March, 2026	As at 31st March, 2025
		(6)	Actuarial (gain) / loss arising from changes in financial assumptions	(39.21)	32.39
		(7)	Actuarial (gain) / loss arising from changes in experience adjustments	9.30	2.06
		(8)	Present value of obligation at year end	820.82	762.08
	(B)	Change in fair value of plan assets during the year			
		(1)	Fair value of plan assets at year beginning	258.85	127.96
		(2)	Interest income on plan assets	27.98	13.69
		(3)	Expected return on plan assets other than interest income	(21.60)	(7.24)
		(4)	Contribution made by the Employer	350.00	136.00
		(5)	Benefits paid	(21.13)	(11.56)
		(6)	Fair value of plan assets at year end	594.10	258.85
	(C)	Reconciliation of obligation and fair value of assets			
		(1)	Present value of the obligation at year end	820.82	762.08
		(2)	Fair value of plan assets at year end	594.10	258.85
		(3)	Funded status [surplus / (deficit)]	(226.72)	(503.23)
	(D)	Expense recognised in the Statement of Profit and Loss			
		(1)	Current service cost	60.10	57.27
		(2)	Interest cost	49.68	45.41
		(3)	Interest income on plan assets	(27.98)	(13.69)
			Net cost recognised in Profit or Loss	**81.80**	**88.99**
	(E)	Recognised in Other Comprehensive Income			
		(1)	Expected return on plan assets other than interest income	21.60	7.24
		(2)	Actuarial (gain) / loss arising from changes in demographic assumptions	-	-
		(3)	Actuarial (gain) / loss arising from changes in financial assumptions	(39.21)	32.39
		(4)	Actuarial (gain) / loss arising from changes in experience adjustments	9.30	2.06
			Net (gain)/ loss recognised in Other Comprehensive Income	**(8.31)**	**41.69**
	(F)	Net Defined benefit liability/(Asset) Reconciliation			
		(1)	Net Defined benefit liability/(Asset) at the beginning of the year	503.23	508.55
		(2)	Defined benefit cost included in P/L	81.80	88.99
		(3)	Total remeasurement included in OCI	(8.31)	41.69
		(4)	Employers contribution	(350.00)	(136.00)
			Net Defined benefit liability/(Asset) at the end of the year	**226.72**	**503.23**

		Gratuity (Funded)	
		As at 31st March, 2026	As at 31st March, 2025
II	**Maturity profile of defined benefit obligations:**		
	Year 1	221.49	168.24
	Year 2	90.85	71.54
	Year 3	26.88	65.12
	Year 4	45.65	24.19
	Year 5	56.68	39.87
	Year 6 to 10 years	142.52	164.04
	Above 10 years	NA	NA
	Total expected payments	584.07	533.00

The weighted average duration of the defined benefit plan obligation at the end of the reporting period is 3.56 Years (31st March,2025: 3.91 Years).

The best estimate contribution for the company during the next year would be Rs 73.05 Lacs (31st March,2025: ₹ Rs 91.73 lacs).

Amount payable upon discontinouance of all employment is Rs 953.11 lacs. (31st March,2025: ₹.827.23 lacs)

		As at 31st March, 2026	As at 31st March, 2025
III	**Experience Adjustments on Present Value of DBO and Plan Assets**		
	(Gain)/Loss on Plan Liabilities	9.30	2.06
	% of Opening Plan Liabilities	1.22%	0.32%
	(Gain)/Loss on Plan Assets	21.60	7.24
	% of Opening Plan Assets	8.34%	5.66%

IV Quantitative sensitivity analysis for significant assumptions considered for defined benefit obligation (Gratuity):

Sensitivity analysis presented below represents expected change in present value of defined benefit obligation based on reasonably possible changes in the assumptions occurring at the year end.

		As at 31st March, 2026	As at 31st March, 2025
Defined Benefit Obligation (Base)		820.82	762.08
(1)	One percentage increase in discount rate	768.82	709.64
(2)	One percentage decrease in discount rate	880.86	823.04
(3)	One percentage increase in rate of salary escalation	868.40	813.90
(4)	One percentage decrease in rate of salary escalation	776.86	714.67
(5)	One percentage increase in rate of withdrawl rate	827.86	766.00
(6)	One percentage decrease in rate of withdrawl rate	812.84	757.64
(7)	Ten percentage increase in rate of Mortality rate	821.42	762.65
(8)	Ten percentage decrease in rate of Mortality rate	820.22	761.51

Notes to the financial statements for the year ended 31st March, 2026

V Actuarial Assumptions

		As at 31st March, 2026	As at 31st March, 2025
(1)	Discount rate	7.29%	6.61%
(2)	Mortality Rate	IALM (2012-14) Table Ultimate	
(3)	Salary Escalation - First 5 years	6% p.a	6% p.a
(4)	Salary Escalation - After 5 years	6% p.a	6% p.a
(5)	Expected Rate of Return on Plan Assets	7.29%	6.61%
(6)	Disability Rate	5% of Mortality Rate	5% of Mortality Rate
(7)	Retirement Age	60 years	60 years
(8)	Average Future Service	17.48	17.62
(9)	Withdrawal rates , based on age: (per annum)		
	Up to 25 years	8%	8%
	26 - 30 years	7%	7%
	31 - 35 years	6%	6%
	36 - 40 years	5%	5%
	41 - 45 years	4%	4%
	46 - 50 years	3%	3%
	51 - 55 years	2%	2%
	Above 56 years	1%	1%

VI Weighted average Asset allocation

(as percentage of total plan assets)

		As at 31st March, 2026	As at 31st March, 2025
(1)	Equities	-	-
(2)	Bonds	-	-
(3)	Gilts	-	-
(4)	Insurance Policies	100%	100%
	Total	**100%**	**100%**

40 DISCLOSURES AS REQUIRED BY IND AS 108, OPERATING SEGMENTS

(a) Identification of Operating Segments:

The Company Operate in a Single Reportable Operating Segment i.e. manufacturing and sale of Poly Vinyl Chloride, Polyethylene, Antifab and EP Compound which have similar risk and returns and are of similar nature.

No other operating segments have been aggregated to form the above reportable operating segments as per the criteria specified in the Ind AS.

(b) Business Segment wise revenue/results/assets/liabilities

Since there is Single Reportable Operating Segment hence disclosure of Operating Segment wise Assets,Liabilities, Revenue and Results are not applicable.

(c) Geographical Information

(₹ In lacs)

		As at 31st March, 2026	As at 31st March, 2025
(i)	**Segment revenue by location of Customers:**		
	India	2,22,998.21	2,05,242.24
	Overseas	71,789.06	55,090.13
	Total	**2,94,787.27**	**2,60,332.37**
(ii)	**Segment Assets by location**		
	India		
	East	3,760.67	3,659.62
	West	24,582.97	23,845.02
	North	2,056.00	4.98
	Overseas	-	-
	Total	**30,399.64**	**27,509.62**

(d) The Company does not have material amount of tangible, intangible assets and non current operating assets located outside India.

(e) Product wise revenue from external customers has been detailed in Note No 26.

(f) No customer individually accounted for more than 10% of the revenues during the years ended 31st March 2026 and 31st March 2025.

41 DISCLOSURE ON RELATED PARTY TRANSACTIONS

(A) Related parties and their relationship with the Company :

(i)	**Key Management Personnel**	**Relationship with the Company**
	Mr. Narrindra Suranna	Chairman and Managing Director and Promoter (KMP)
	Mr. Ddev Surana	CEO & Executive Director (KMP)
	Mr. Rajesh Kothari	Whole Time Director (KMP)
	Mr. Arihant Bothra	Chief Financial Officer (KMP)
	Ms. Tanvi Goenka	Company Secretary (KMP)
	Mrs. Tara Devi Surana	Promoter
	Mrs. Sarla Surana	Promoter
(ii)	**Non-executive Independent Directors**	**Designation**
	Mr. Samir Kumar Dutta	Independent Director
	Mrs. Ramya Hariharan	Independent Director
	Mrs. Mamta Binani	Independent Director
(iii)	**Relative of Key Management Personnel (KMP) of the Company**	
	Name of the Relative	Relationship with KMP
	Mrs. Tara Devi Surana	Mother of Chairman and Managing Director
	Mrs. Sarla Surana	Wife of Chairman and Managing Director
	Mr. Ddev Surana	Son of Chairman and Managing Director

Notes to the financial statements for the year ended 31st March, 2026

(iv)	Bbigplas Poly Pvt Ltd	Promoter and Holding Company
(v)	Kkalpana Industries (India) Limited	Fellow Subsidiary
(vi)	Plastic Processor and Exporters Pvt Ltd.	Fellow Subsidiary
(vil)	Kkalpana Plastick Limited	Fellow Subsidiary

(B) Disclosure of transactions with Related Parties

(₹ In lacs)

	Nature of transactions	Ref. to Note (A) above	As at 31st March, 2026	As at 31st March, 2025
	Remuneration to KMP			
	Mr. Narrindra Suranna	(i)	90.46	87.19
	Mr. Ddev Surana	(i)	50.56	62.16
	Mr Rajesh Kothari	(i)	70.00	70.00
	Mr. Arihant Bothra	(i)	40.03	32.23
	Ms Tanvi Goenka	(i)	21.25	19.12
			272.30	**270.71**
	Dividend paid (Final Dividend)			
	Bbigplas Poly Pvt Ltd	(iv)	1,343.14	767.51
	Mr. Narrindra Suranna	(i)	0.28	0.16
	Mr. Ddev Surana	(i)	13.16	7.52
	Mrs. Sarla Surana	(iii)	0.01	0.01
	Mrs. Tara Devi Surana	(iii)	1.45	0.83
			1,358.04	**776.03**
	Dividend paid (Interim Dividend)			
	Bbigplas Poly Pvt Ltd	(iv)	388.00	-
	Mr. Narrindra Suranna	(i)	-	-
	Mr. Ddev Surana	(i)	-	-
	Mrs. Sarla Surana	(iii)	-	-
	Mrs. Tara Devi Surana	(iii)	-	-
			388.00	**-**
	Purchase of Goods			
	Kkalpana Industries (India) Limited	(v)		
	Goods		1,342.62	1,268.21
	Capital Goods		25.46	179.50
	Sale of Goods			
	Kkalpana Industries (India) Limited	(v)		
	Goods		188.06	317.51
	Capital Goods		4.09	-
	Royalty Expense			
	Kkalpana Industries (India) Limited	(v)	-	458.39

	Nature of transactions	Ref. to Note (A) above	As at 31st March, 2026	As at 31st March, 2025
	Rent			
	Bbigplas Poly Pvt Ltd	(iv)	79.55	98.16
	Director sitting Fees			
	Mr. Samir Kumar Dutta	(ii)	3.60	3.60
	Mrs. Ramya Hariharan	(ii)	2.10	1.95
	Mrs. Mamta Binani	(ii)	1.20	1.50
(C)	**Balances at the year end**			
	Security Deposit Given- against rent			
	Bbigplas Poly Pvt Ltd	(iv)	98.16	98.16
	Trade Payable			
	Kkalpana Industries (India) Limited	(v)	200.00	-

42 FAIR VALUE MEASUREMENT

The fair value of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties other than in a forced or liquidation sale.

The following methods and assumptions were used to estimate the fair values:

(1) Fair value of cash and short-term deposits, trade and other short term receivables, current investments, trade payables , other current liabilities, short-term loans from banks and other financial institutions approximate their carrying amounts largely due to the short term maturities of these instruments.

(2) Financial instruments with fixed and variable interest rate are evaluated by the Company based on parameter such as interest rates and individual credit worthiness of the counterparty. Based on this evaluation, allowances are taken into account for the expected losses of these receivables.

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique.

Level 1 : Quoted (unadjusted) prices in active markets for identical assets or liabilities.

Level 2 : Other techniques for which all inputs which have a significant effects on the recorded fair value are observable, either directly or indirectly.

Level 3 : Techniques which use inputs that have a significant effects on the recorded fair value that are not based on observable market data.

The following tables provides classification of financial instruments and the fair value hierarchy of the Company's assets and liabilities.

(a) Disclosure for the year ended 31st March, 2026

				Fair Value heirarchy		
		Carrying Value	Fair Value	Level 1	Level 2	Level 3
(1)	**Financial Assets**					
	Financial Assets at Fair value through Profit and Loss					
	Investments	**1,542.16**	**1,542.16**	**1,542.16**	**-**	**-**
	Financial Assets at amortised cost					

Notes to the financial statements for the year ended 31st March, 2026

		Carrying Value	Fair Value	Fair Value heirarchy		
				Level 1	Level 2	Level 3
	Investments	600.00	600.00	-	-	600.00
	Trade Receivables	55,382.74	55,382.74	-	-	55,382.74
	Other Financial assets excluding derivative financial instruments	790.54	790.54	-	-	790.54
	Cash & Bank balances	4,337.54	4,337.54	-	-	4,337.54
	Total	**61,110.82**	**61,110.82**	**-**	**-**	**61,110.82**
	Grand Total	**62,652.98**	**62,652.98**	**1,542.16**	**-**	**61,110.82**
(2)	**Financial Liability**					
	Financial Liabilities at amortised cost					
	Borrowings from Banks	5,226.94	5,226.94	-	-	5,226.94
	Financial Lease liability	455.78	455.78	-	-	455.78
	Trade Payables	28,340.41	28,340.41	-	-	28,340.41
	Other Financial liabilities excluding derivative financial instruments	2,542.05	2,542.05	-	-	2,542.05
	Total	**36,565.18**	**36,565.18**	**-**	**-**	**36,565.18**
	Financial Liabilities at fair value through profit or loss					
	Derivative financial instruments	**1,475.68**	**1,475.68**	**-**	**1,475.68**	**-**
	Grand Total	**38,040.86**	**38,040.86**	**-**	**1,475.68**	**36,565.18**

(b) Disclosure for the year ended 31st March, 2025

		Carrying Value	Fair Value	Fair Value heirarchy		
				Level 1	Level 2	Level 3
(1)	**Financial Assets**					
	Financial Assets at Fair value through Profit and Loss					
	Investments	**6,139.23**	**6,139.23**	**6,139.23**	**-**	**-**
	Financial Assets at amortised cost					
	Trade Receivables	46,641.11	46,641.11	-	-	46,641.11
	Other Financial assets excluding derivative financial instruments	1,650.49	1,650.49	-	-	1,650.49
	Cash & Bank balances	4,298.94	4,298.94	-	-	4,298.94
	Total	**52,590.54**	**52,590.54**	**-**	**-**	**52,590.54**
	Grand Total	**58,729.77**	**58,729.77**	**6,139.23**	**-**	**52,590.54**
(2)	**Financial Liability**					
	Financial Liabilities at amortised cost					
	Borrowings from Banks and Financial Institutions	4,200.00	4,200.00			4,200.00
	Financial Lease liability	429.46	429.46			429.46

	Carrying Value	Fair Value	Fair Value heirarchy Level 1	Level 2	Level 3
Trade Payables	20,237.22	20,237.22			20,237.22
Other Financial liabilities excluding derivative financial instruments	3,404.36	3,404.36			3,404.36
Total	**28,271.04**	**28,271.04**	**-**	**-**	**28,271.04**
Financial Liabilities at fair value through profit or loss					
Derivative financial instruments	**5.91**	**5.91**		**5.91**	**-**
Grand Total	**28,276.95**	**28,276.95**	**-**	**5.91**	**28,271.04**

(c) Description of significant unobservable inputs to valuation:

Financial Asset/ Liability	Valuation Technique	Significant unobservable input
Trade Receivables	ECL	Realisation pattern or past experience
Loans	DCF using EIR method	Discount rate
Other Financial assets excluding derivative financial instruments	DCF using EIR method	Discount rate
Borrowings from banks and financial institutions	DCF using EIR method	Discount rate

43 FINANCIAL RISK MANAGEMENT OBJECTIVE AND POLICIES

The Company's principal financial liabilities, other than derivatives, comprise loans and borrowings, trade and other payables and advances from customers. The main purpose of these financial liabilities is to finance the Company's operations, projects under implementation and to provide guarantees to support its operations. The Company's principal financial assets include Investment, loans and advances, trade and other receivables and cash and bank balances that derive directly from its operations.

The Company is exposed to market risk, credit risk and liquidity risk. The Company's financial risk management is an integral part of how to plan and execute its business strategies. The Company's financial risk management policy is set by the Managing Board.

All derivative activities for risk management purposes are carried out by specialist teams that have the appropriate skills, experience and supervision. It is the Company's policy that no trading in derivatives for speculative purposes to be undertaken. The Board of Directors reviews and finalises policies for managing each of these risks, which are summarised below.

A. Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk, and commodity price risk. Financial instruments affected by market risk include investments and deposits, foreign currency receivables, payables, loans and borrowings, and derivative financial instruments.

The Company manages market risk through a treasury department, which evaluates and exercises independent control over the entire process of market risk management. The treasury department recommends risk management objectives and policies, which are approved by Senior Management and the Audit Committee. The activities of this department include management of cash resources, implementing hedging strategies for foreign currency exposures, borrowing strategies, and ensuring compliance with market risk limits and policies.

(i) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. In order to optimise the Company's position with regard to interest income and interest expense, the treasury department performs a comprehensive corporate interest rate risk management by balancing the proportion of fixed rate and floating rate financial instruments in its total portfolio.

Notes to the financial statements for the year ended 31st March, 2026

Interest rate sensitivity

The following table demonstrates the sensitivity to a reasonably possible change in interest rates on the unhedged portion of loans and borrowings. With all other variables held constant, the Company's profit before tax is affected through the impact on floating rate borrowings, as follows:

	2025-26	2024-25
	(+/ -) 50 Basis Points	(+/ -) 50 Basis Points
Effect on profit before tax due to interest rate sensitivity	**22.66**	**26.78**

(ii) Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Company's operating and financing activities. The Company manages its foreign currency risk by hedging transactions that are expected to realise in future.

			As at 31st March, 2026		As at 31st March, 2025	
			Foreign	Functional	Foreign	Functional
	Foreign Currency Exposure		Currency	Currency	Currency	Currency
I	**Hedged**			(₹ In Lacs)		(₹ In Lacs)
	Forward contracts for Imports/loans	USD	-	-	15,00,000	1,282.05
	Forward contracts for Exports	USD	3,30,00,000	31,293.90	1,45,00,000	12,393.15
	Forward contracts for Exports	EURO	-	-	-	-
II	**Not hedged**					
	Trade receivables	USD	2,03,26,372	19,275.50	1,61,98,844	13,845.10
		EURO	11,73,054	1,278.75	7,50,262	669.46
	Cash and Cash Equivalents	USD	22,311	21.16	50,520	43.18
		EURO	43,870	47.82	581	0.52
	Trade payables	USD	31,80,758	3,016.31	37,82,076	3,232.53
		EURO	1,37,067	149.42	3,628	3.24
		CHF	1,601	1.87	1,601	1.55
	Net Unhedged Portion					
	Trade receivables	USD	1,71,67,925	16,280.35	1,24,67,288	10,655.75
		EURO	10,79,857	1,177.15	7,47,215	666.74
	Other receivables	EURO	-	-	-	-
	Trade payables	CHF	1,601	1.87	1,601	1.55

Foreign Currency Sensitivity

The following tables demonstrate the sensitivity to a reasonably possible change in exchange rates, with all other variables held constant. The impact on the Company's profit before tax is due to changes in the fair value of unhedged monetary assets and liabilities.

(₹ In Lacs)

	2025-26	2024-25
	(+/-) 5%	(+/-) 5%
Effect on profit before tax		
USD	814.02	532.79
Euro	58.86	33.34
CHF	(0.10)	(0.08)
	872.78	**566.05**

Derivative Financial Instrument

The Company holds derivative financial instruments such as foreign currency forward and option contracts to mitigate the risk of changes in exchange rates on foreign currency exposures. The counterparty for these contracts is generally a bank. Although the Company believes that these derivatives constitute hedges from an economic perspective, these do not qualify for hedge accounting as per Ind AS 109 – Financial Instruments. Since the above derivatives are not designated as hedges, such derivatives are categorised as financial assets or financial liabilities at fair value through profit or loss.

		As at 31st March, 2026		As at 31st March, 2025	
		Foreign Currency	Fair Value as on 31.03.2025 (₹ In lacs)	Foreign Currency	Fair Value as on 31.03.2024 (₹ In lacs)
Derivatives not designated as hedges					
Forward Contracts for Exports	USD	3,30,00,000	31,293.90	1,45,00,000	12,393.15
Forward Contracts for Exports	EURO	-	-	-	-
Forward Contracts for Imports	USD	-	-	15,00,000	1,282.05
Mark to Market Gain/(loss) in Forward Contract			(1,475.68)		(5.91)

(iii) Commodity price risk

Principal Raw Material for Company's products is variety of plastic polymers which are primarily Derivatives of Crude Oil. Company sources its raw material requirement from across the globe. Domestic market prices are also generally remains in sync with international market price scenario. Volatility in Crude Oil prices, Currency fluctuation of Rupee vis-à-vis other prominent currencies coupled with demand-supply scenario in the world market affect the effective price and availability of polymers for the Company. Company effectively manages with availability of material as well as price volatility through:

1. Widening its sourcing base
2. Appropriate contracts and commitments
3. Well planned procurement & inventory strategy and
4. Prudent hedging policy on foreign currency exposure

Risk committee of the Company comprising members from Board of Directors and operations has developed and enacted a risk management strategy regarding commodity Price risk and its mitigation.

B. Credit Risk

Credit risk is the risk that a counter party will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables and advances to suppliers) and from its financing activities, including deposits and other financial instruments.

(i) Trade Receivables

Customer credit risk is managed by each business unit subject to the Company's established policy, procedures and control relating to customer credit risk management. Outstanding customer receivables are regularly monitored. An impairment analysis is performed at each reporting date on an individual basis for major clients.

The Company evaluates the concentration of risk with respect to trade receivables as low, as its customers are located in several jurisdictions and operate in largely independent markets.

The ageing analysis of the receivables (gross of provisions) have been considered from the due date of payment. (Refer Note no. 12)

Notes to the financial statements for the year ended 31st March, 2026

(ii) Financial Instruments and Cash and bank balances

Credit risk from balances with banks and financial institutions is managed by the Company's treasury department in accordance with the Company's policy. Credit limits of all authorities are reviewed by the Management on regular basis. All balances with banks and financial institutions is subject to low credit risk due to good credit ratings assigned to these entities.

C. Liquidity Risk

The Company monitors its risk of a shortage of funds using a liquidity planning tool. The Company's objective is to maintain a balance between continuity of funding and flexibility through the use of cash credit, letter of credit, factoring,bill discounting and working capital limits.

The table below summarises the maturity profile of the Company's financial liabilities based on contractual payments.

				(₹ In Lacs)
	Less than 1 year	**1 to 5 years**	**> 5 years**	**Total**
31st March, 2026				
Borrowings				
Cash credit from Banks	1,026.94	-	-	1,026.94
WCDL from Bank	4,200.00	-	-	4,200.00
Other Financial Liabilities	4,017.73	-	-	4,017.73
Trade Payables	28,340.41	-	-	28,340.41
Finance Lease liability	178.71	277.06	-	455.77
	37,763.79	**277.06**	**-**	**38,040.85**

31st March, 2025	**Less than 1 year**	**1 to 5 years**	**> 5 years**	**Total**
Borrowings				
Cash credit from Banks	-	-	-	-
WCDL from Bank	4,200.00	-	-	4,200.00
Other Financial Liabilities	3,410.28	-	-	3,410.28
Trade Payables	20,237.22	-	-	20,237.22
Finance Lease liability	108.25	321.20	-	429.45
	27,955.75	**321.20**	**-**	**28,276.95**

44 CAPITAL MANAGEMENT

A. For the purpose of the Company's capital management, equity includes issued equity capital, securities premium and all other equity reserves attributable to the equity share holders, including capital reserve and net debt includes interest bearing loans and borrowings except cash and bank balances and current investments. The primary objective of the Company's capital management is to safeguard continuity, maintain a strong credit rating and healthy capital ratios in order to support its business and provide adequate return to shareholders' through continuing growth.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. The funding requirement is met through a mixture of equity, internal accruals, long term borrowings and short term borrowings. The Company monitors capital using a gearing ratio, which is net debt divided by total shareholders fund.

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements.

Particulars	As at 31st March, 2026	As at 31st March, 2025
Equity Share Capital	1,034.77	1,034.77
Other Equity	1,00,295.42	82,435.82
Total Equity (A)	**1,01,330.19**	**83,470.59**
Non-current lease obligations	277.07	321.21
Current borrowings	5,226.94	4,200.00
Current lease obligations	178.71	108.25
Gross Debt (B)	**5,682.72**	**4,629.46**
Total Capital (A+B)	**1,07,012.91**	**88,100.05**
Gross debt as above	5,682.72	4,629.46
Less: Current investments	1,531.01	6,139.23
Less: Cash and Bank balances	4,337.54	4,298.94
Net Debt (C)	**(185.83)**	**(5,808.72)**
Net debt to equity ratio	**(0.002)**	**(0.07)**

B. Proposed Dividend

The Board of directors in its Board meeting held on 25th May, 2026 have recommended the payment of a final dividend of Re 1.25/- per fully paid up equity share (March 31,2025 - Re 1.75/-), The proposed dividend is subject to the approval of shareholders in the ensuing annual general meeting.

45 NET - DEBT RECONCILIATION

(₹ In Lacs)

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Long term Borrowings	Short term borrowings	Long term Borrowings	Short term borrowings
Opening Net Debt	-	4,224.20	-	6,636.72
Proceeds from Borrowings	-	1,026.94	-	-
Repayment of Borrowings (Net)	-	-	-	2,405.34
Interest Expenses (including unwinding of Interest)	-	2,834.18	-	2,100.93
Interest Paid	-	2,835.55	-	2,108.11
Closing Net Debt	-	5,249.77	-	4,224.20

46 RESEARCH & DEVELOPMENT EXPENSES

The Company has in-house R&D centre. The details of revenue/capital expenditure incurred by the said R&D Centre during the year are as follows:-

(₹ In Lacs)

		As at 31st March, 2026	As at 31st March, 2025
(a)	Revenue expenditure charged to Statement of Profit and Loss		
	Other Expenses	81.62	48.05
(b)	Capital expenditure shown under fixed assets schedule	93.38	96.98
	Grand Total	**175.00**	**145.03**

Notes to the financial statements for the year ended 31st March, 2026

47 ASSETS PLEDGED AS SECURITY

The carrying amount of Assets pledged as security for current and non current borrowings are :-

(₹ In Lacs)

		As at 31st March, 2026	As at 31st March, 2025
A.	**Current**		
	Financial Assets		
	Investments	1,085.59	6,139.23
	Trade Receivables	55,382.74	46,641.11
	Other Financial Assets	580.48	374.16
	Cash and Bank Balances	4,337.54	4,298.94
	Non Financial Assets		
	Inventories	39,195.81	24,227.85
	Other Current Assets	6,023.04	4,395.27
	Total Current Assets Pledged as Security	**1,06,605.20**	**86,076.56**
B.	**Non Current**		
	Movable and immovable properties located at Surangi Unit	17,279.81	17,799.33
	Movable and immovable properties located at Daman Unit	1,333.55	1,364.73
	Movable and immovable properties located at Dadra Unit	3,968.96	2,522.39
	Movable properties located at Dhulagarh Unit	3,058.23	3,047.28
	Fixed Deposits	144.71	1,145.71

Notes -

1 Working capital facilities (fund-based and non-fund-based limits) are secured by a first pari passu charge by way of hypothecation over the entire current assets except investments which are not specifically pledged, including inventories and trade receivables, of the Company, both present and future, and by a lien on fixed deposits having a principal value of ₹ 1.35 crore (aggregate value including accrued interest amounting to ₹ 1.45 crore). The facilities are further secured by a second pari passu charge by way of equitable mortgage over all present and future movable properties of the Company's Dhulagarh unit and movable and immovable properties of its Daman, Dadra and Surangi units.

48 VALUE OF IMPORTED AND INDEGENEOUS MATERIAL CONSUMED

(₹ In Lacs)

Particulars		As at 31st March, 2026	%age of Total Consumption	As at 31st March, 2025	%age of Total Consumption
Raw Materials					
I	Imported	48,345.61	20%	41,654.14	19%
ii	Indegenous	1,95,448.28	80%	1,72,464.07	81%
Total		**2,43,793.89**	**100%**	**2,14,118.21**	**100%**
Store, Spare parts and Components*					
I	Imported	129.93	11%	235.56	19%
ii	Indegenous	1,088.14	89%	1,006.44	81%
Total		**1,218.07**	**100%**	**1,242.00**	**100%**

*Note :- The Consumption of store, spare parts and components includes direct store consumption shown seperately in Note -32 and it also includes indirect consumtion in various other expenses head such as Repair and maintenance etc.

49 VALUE OF IMPORTS ON CIF BASIS

(₹ In Lacs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Raw Materials	48,345.61	41,654.14
Stors, Spare parts and Components	129.93	235.56
Capital Goods	1,056.49	1,616.80
Total	**49,532.03**	**43,506.50**

50 EARNING IN FOREIGN CURRENCY (ACCRUAL BASIS)

(₹ In Lacs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Exports at FOB Value	71,789.06	55,090.13
Total	**71,789.06**	**55,090.13**

51 EXPENDITURE IN FOREIGN CURRENCY (ACCRUAL BASIS)

(₹ In Lacs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Selling & Distribution expenses	1,065.97	978.77
Travelling Expenses	38.13	0.23
Professional & Consultancy Charges	32.58	48.18
Research & Development Expenses	62.84	26.77
Others	73.21	179.08
Total	**1,272.73**	**1,233.03**

52 LEASES

The Company's lease asset classes primarily consist of leases for land, buildings, machinery and warehouses.

- The company didn't recognized Right to Use and Lease liabilities for lease for which the lease terms pertaining to the uncancellable period ends within 12 months on the date of initial transition and low value assets.
- The Company excluded initial direct cost from measurement of the Right to Use assets at the date of initial application.
- The Company uses hindsight in determining the lease term where the contract contains options to extend or terminate the lease.

Hence, the Company has recognised the lease payments associated with those leases as an expense on a straight line basis over the lease term. Lease liabilities were measured at the present value of remaining lease payments, discounted at the Company's acturial discounting rate. Right to Use is measured at an amount equal to the lease liability adjusted by the amount of any prepaid or accrued lease payments."

Following are the changes in the carrying value of right of use assets for the year ended March 31, 2026:

(₹ In Lacs)

Particulars	Total
Balance as at 31st March 2024 (Gross)	**130.74**
Additions for the year	504.78
Balance as at 31st March 2025 (Gross)	**635.52**

Notes to the financial statements for the year ended 31st March, 2026

Particulars	Total
Additions for the year	2,258.53
Sales/Disposal during the year	(16.63)
Balance as at 31st March 2026 (Gross)	**2,877.42**
Accumulated Amortisation as at 31st March 2024	85.40
Amortisation for the year	106.74
Accumulated Amortisation as at 31st March 2025	**192.14**
Amortisation for the year	222.69
Deletions	(16.63)
Accumulated Amortisation as at 31st March 2026	**398.19**
Net Balance as at 31st March 2026	**2,479.23**
Net Balance as at 31st March 2025	443.38

Following is the movement in lease liabilities during the year ended March 31, 2026

(₹ In Lacs)

Particulars	Total
Balance as at 31st March 2024	22.13
Additions during the year	492.01
Interest accrued during the year	28.35
Deletions	-
Payment of Lease Liabilities	113.04
Balance as at 31st March 2025	**429.46**
Additions during the year	196.92
Interest accrued during the year	49.79
Deletions	-
Payment of Lease Liabilities	220.39
Balance as at 31st March 2026	**455.78**
- Current lease liabilities	178.71
- Non Current lease liabilities	277.07

Break up of Contractual maturities of Lease Liabilities as at March 31, 2026 on an undiscounted basis

(₹ In Lacs)

Particulars	Total
Less than 1 year	212.31
One to Five year	306.97

Short-term leases expenses incurred for the year ended 31st March, 2026:

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
	(₹ In lacs)	(₹ In lacs)
Rental expense	652.50	679.20

53 ADDITIONAL DISCLOSURE

a) Accounting Ratios

No	Name of the Ratio	Numerator	Denominator	FY 2025-26	FY 2024-25	% Variance	Reason for Variance if more than 25%
1	Current Ratio (in times)	Current assets	Current liabilities	2.70	3.01	-10.31%	NA
2	Debt - Equity Ratio (in times)	Total debt including lease liabilities	Equity	0.06	0.06	1.12%	NA
3	Debt Service coverage ratio* (in times)	Earnings available for debt service	Total debt service	10.32	12.83	-19.55%	NA
4	Return on Equity (In %)	Net profit - preferred dividends	Average Shareholder Equity	21.84%	24.82%	-12.01%	NA
5	Inventory Turnover Ratio (in times)	Sales	Average Inventory	9.30	11.63	-20.09%	NA
6	Trade receivables turnover ratio (in times)	Net sales	Average accounts receivables	5.78	6.02	-4.04%	NA
7	Trade payables turnover ratio (in times)	Net purchases	Average trade payables	10.58	11.26	-6.05%	NA
8	"Net capital turnover ratio (in times)"	Net sales	Average Working Capital	4.72	5.14	-8.00%	NA
9	Net profit ratio (in %)	Net profit	Net sales	6.85%	7.13%	-3.92%	NA
10	Return on capital employed (in %)	Earning before interest and taxes	Capital employed	27.54%	30.01%	-8.23%	NA
11	Return on investment (in %)	Income generated from invested funds	Average invested fund in treasury investment	0.00%	0.00%	0.00%	NA

Notes to the financial statements for the year ended 31st March, 2026

Definations

(a) Earning for available for debt service = Net Profit after taxes + Non-cash operating expenses like depreciation and other amortisations + Interest + other adjustments like loss on sale of Fixed assets etc.

(b) Debt service = Interest & Lease Payments + Principal Repayments

(c) Average inventory = (Opening inventory balance + Closing inventory balance) / 2

(d) Net credit sales = Net credit sales consist of gross credit sales minus sales return

(e) Average trade receivables = (Opening trade receivables balance + Closing trade receivables balance) / 2

(f) Net credit purchases = Net credit purchases consist of gross credit purchases minus purchase return

(g) Average trade payables = (Opening trade payables balance + Closing trade payables balance) / 2

(h) Average Working capital = (Opening Working Capital+Closing Working Capital)/2

(i) Earning before interest and taxes = Profit before exeptional items and tax + Finance costs

(j) Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability+Lease Liabilities

b) The company do not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami Property.

c) The company do not have any transactions with struck off companies under Section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

d) The company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date.

e) The Company has not advanced any fund to any person or entity, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the person or entity shall:

i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Benificiaries); or

ii) provide any guarantee, security or the like on behalf of the Company.

f) The Company has not received any fund from any person or entity, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Benificiaries); or

b) provide any guarantee, security or the like on behalf of the Company.

g) The Company has not been declared a wilful defaulter by any bank or financial institution or other lender (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

h) As at 31st March, 2026, there are no charges which is yet to be registered reflecting in records of the Ministry of Corporate Affairs. The necessary charges for loan outstanding as on March 31,2026 was well created within the stipulated statutory period.

i) The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

j) The company has not traded or invested in Crypto currency or Virtual currency during the financial year.

54 DIVIDENDS

Dividends paid during the year ended March 31, 2026 include an amount of Rs 1.75 (175% per equity share) towards final dividend for the year ended March 31, 2025 and an amount of ₹ 0.50 paise (50% per equity share) towards interim dividends (including special dividend) for the year ended March 31, 2026.Dividends paid during the year ended March 31, 2025 include an amount of Rs 1.00 (100%per equity share towards final dividend for the year ended March 31, 2024 Dividends declared by the Company are based on the profit available for distribution. On May 25, 2026, the Board of Directors of the Company have proposed a final dividend of ₹ 1.25 (125% per equity share) in respect of the year ended March 31, 2026 subject to the approval of shareholders at the Annual General Meeting, and if approved, would result in a cash outflow of approximately ₹ 1293.46 lacs.

55 AUDIT TRAIL

Ddev Plastiks Industries Ltd. (DPIL) uses SAP-S4 HANA as the accounting software. SAP ensures an audit trail, providing standard functionality and logging in all changed data in the system. This functionality and audit trail feature in SAP has been operational throughout the year for all relevant transactions recorded through the application at DPIL. At DPIL, accounting documents are used to record all business transactions – posted documents are stored in SAP for every transaction and a financial document once posted cannot be deleted or changed for data points impacting financials. The SAP environment at DPIL is appropriately governed and only authorised users can make postings in SAP, while interacting with the system through the application layer. Normal/regular users are not granted nor have direct SAP-DB (database) or super user level access which would allow them to make any changes to financial documents directly which have already been posted through the application. To operate the SAP-application and the SAP-DB, the system necessarily requires a set of super-users to have DB-level accesses. These super-users are obligated to perform system related tasks. They are not allowed to carry out any direct changes/edits to financial transactions in the SAP-DB, which if carried out is ill-legal. In the event of an unauthorised change by a super user specifically, these can be detected through an investigative approach and/or using services provided by SAP as part of their financial data quality check service, which validates the consistency of financials based on the request of the client. Therefore, while the SAP-DB at the moment does not have the concurrent real time audit trail feature in view of its infeasibility, the tracking of changes can be done through a focused enquiry process.

56 CHANGES IN ACCOUNTING STANDARDS AND RECENT ACCOUNTING PRONOUNCEMENTS

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time.In May 2025, MCA notified amendments to Ind AS 21 - The Effects of Changes in Foreign Exchange Rates, applicable w.e.f. April 1, 2025.

The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its financial statements.In August 2025, MCA notified the following amendments to:

Ind AS 1, Presentation of Financial Statements, applicable w.e.f. April 1, 2025 – The amendment relates to classification of liabilities as current or non-current and non-current liabilities with covenants. In the context of classifying a liability as current, it removes the requirement of existence of a right to defer settlement for at least 12 months after the reporting date and instead requires that the said right should exist on the reporting date and have substance. The amendment also introduces guidance on classification of liabilities with covenants. The Company has no impact of these amendments in its classification criteria of current and non-current liabilities.

Ind AS 7, Statement of Cash Flows and Ind AS 107, Financial Instruments: Disclosures, applicable w.e.f. April 1, 2025 – The amendment in Ind AS 7 requires to inform users of financial statements of the existence of supplier finance arrangements and explain the nature of the arrangements, the carrying amount of liabilities and the range of payment due dates. Ind AS 107 has been amended to add supplier finance arrangements as a factor that may cause concentration of liquidity risk. The Company has reviewed the amendment and based on its evaluation the Company has made the relevant disclosures in the financial statements.

Ind AS 12, International Tax Reform – Pillar Two Model Rules applicable immediately - The amendments provide a temporary mandatory relief from deferred tax accounting for top-up tax and disclose that they haveapplied the relief.

The Company has no impact of these amendments in its classification criteria of current and non-current liabilities. Recent Accounting Pronouncements not yet effective:

Notes to the financial statements for the year ended 31st March, 2026

Ind AS 1 – Presentation of Financial Statements, relating to the classification of liabilities as current or non current, which are effective from 1 April 2026. Pursuant to the amended Ind AS 1, a liability arising from a loan arrangement is classified as current if the Company does not have a right, as at the end of the reporting period, to defer settlement of the liability for at least twelve months after the reporting period. Where the Company breaches a covenant of a borrowing arrangement on or before the reporting date and such breach results in the liability becoming repayable on demand, the liability is required to be classified as current, even if the lender agrees after the reporting date and before the approval of the financial statements not to demand repayment. Earlier, Ind AS 1 permitted classification of such borrowings as non current where post reporting date waivers were obtained from lenders. This carve out has been removed pursuant to the amendment. The above amendment has been adopted prospectively from 1 April 2026 in accordance with the applicable Ind AS requirements.

57 The Government of India has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the ""New Labour Codes""), which consolidates the existing 29 labour laws into an unified framework governing employee benefits. The New Labour Codes have become effective from November 21, 2025.The Government of India notified the Industrial Relations (Central) Rules, 2026, the Code on Wages (Central) Rules, 2026, the Social Security (Central) Rules, 2026 and the Occupational Safety, Health and Working Conditions (Central) Rules, 2026 vide Notifications G.S.R. 342(E), 343(E), 344(E) and 345(E), respectively, dated May 8, 2026, thereby operationalising the framework under the Industrial Relations Code, 2020, the Code on Wages, 2019, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, in respect of establishments to which the Central Rules apply. The Company has reviewed the existing wage structure and evaluated the impact of the New Labour Codes on its employee benefit obligations and the financial statements based on the provisions of the Codes, the rules notified thereunder, applicable State rules, legal interpretations and, where considered necessary, actuarial assessment. Based on the assessment performed, management is of the view that the implementation of the New Labour Codes does not have a material impact on the Company's employee benefit obligations or the financial statements for the year ended March 31, 2026. Accordingly, no adjustment has been recognised in these financial statements in this regard. The Company will continue to monitor any further amendments, clarifications, judicial pronouncements and State-specific notifications relating to the New Labour Codes and will recognise the financial impact, if any, in the period in which such changes become applicable.

58 The Group has evaluated the impact of the ongoing geopolitical conflict in the Middle East involving the USA and Iran, which escalated in February 2026. Based on the Group's current assessment of its operations, supply chains, and financial exposure, there has been no material impact on the business operations or financial results for the year ended 31 March 2026. The Group continues to monitor the situation closely for any potential long-term indirect effects on energy prices or global trade routes that could influence future reporting periods

59 Previous year figures have been regrouped/rearranged/ reclassified where necessary to correspond with current year figures.

For B. Mukherjee & Co.
Chartered Accountants
Firm Registration No:302096E

For and on behalf of Board of Directors

S K Mukherjee
Partner
Membership No.006601

Narrindra Suranna
(DIN: 00060127)
Chairman and Managing Director

Ddev Surana
(DIN: 08357094)
Whole Time Director

Date : 25th May, 2026
Place : Kolkata

Tanvi Goenka
(Membership No. ACS 31176)
Company Secretary

Arihant Bothra
Chief Financial Officer

Ddev Plastiks Industries Limited
2B, Pretoria Street
Kolkata – 700 071
Tel: 91-33-2282 3744 / 3745
Email: kolkata@ddevgroup.in
Website: www.ddevgroup.in