



**Date: 25<sup>th</sup> September 2023**

To,  
The Manager,  
Listing Department,  
The BSE Limited  
PJ Towers, Dalal Street,  
Mumbai – 400 001

**Scrip Code: 543547**

**Sub: Proceedings of the 03<sup>rd</sup> Annual General Meeting of Ddev Plastiks Industries Limited held on 25<sup>th</sup> September 2023**

**Ref: Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

Pursuant to Regulation 30(6) of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements), Regulations, 2015, we hereby inform you that the 03<sup>rd</sup> Annual General Meeting ("AGM" or "the meeting") of the Members of Ddev Plastiks Industries Limited ("the Company") was held on Monday, 25<sup>th</sup> day of September 2023 at 10:30 A.M. (IST) through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"). This meeting was held in compliance with General Circular No. 10/2022 dated 28.12.2022 read with General Circular No. 20/2020 dated 05.05.2020, issued by the Ministry of Corporate Affairs ("MCA") (collectively referred to as "MCA Circulars") and Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 05.01.2023 read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12.05.2020 issued by SEBI (collectively referred to as SEBI Circulars) and as per the applicable provisions of the Companies Act, 2013 ("the Act") and the Rules made thereunder. It was informed that the Company had availed services of National Securities Depositories Limited (NSDL) to provide facility for electronic dispatch of Notice of AGM and Annual Report for the Financia Year (FY)- 2022-23; participation in the AGM through VC / OAVM facility and voting through electronic means (e-voting) which included remote e-voting before AGM and remote e-voting at AGM for businesses proposed at said AGM.

#### **Directors and KMP attendance**

The deemed venue for the meeting was the Registered Office of the Company at 2B, Pretoria Street, Kolkata – 700071. Mr. Narrindra Suranna (DIN: 00060127), Chairman & Managing Director, Mr. Ddev Surana (DIN: 08357094), Whole Time Director and Chief Executive Officer, Mr. Arihant Bothra, Chief Financial Officer, Mr. Suman Poddar-General Manager-Accounts, Mr. Hitesh Dakalia- Manager-Accounts and Mrs. Tanvi Goenka, Company Secretary of the Company joined this meeting through VC from Kolkata.

Mr. Rajesh Kothari (DIN: 02168932), Whole Time Director and Chairman of Corporate Social Responsibility Committee of the Company attended this meeting through VC from the Mumbai Office of the Company.

Mr Samir Kumar Dutta (DIN: 07824452), Independent Director and Chairman of Audit Committee, Stakeholder Relationship Committee and Nomination and Remuneration Committee and Mrs. Mamta Binani (DIN: 00462925), attended this meeting through VC from their respective locations in Kolkata. Mrs. Ramya Hariharan (DIN: 06928511), Independent Directors of the Company could not attend the meeting due to pre-occupation and prior business commitments and related travel.

**Ddev Plastiks Industries Limited**

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#### **Other Representatives**

Mr. Tapan Kumar Chattopadhyay and Mr. A.K. Das, Representatives of Statutory Auditors of the Company viz. M/s B. Mukherjee & Co., Chartered Accountants, and Mr. Ashok Kumar Daga, Secretarial Auditor and Annual Secretarial Compliance Auditor of the Company and also the Scrutinizer for the meeting and voting thereat attended this meeting from their respective locations at Kolkata. Mr. Dipak Lal Partner of M/s D. Sabyasachi & Co., Cost Auditor of the Company and A.K. Dy Sarkar representative of M/s DKD & Associates, the Internal Auditor of the Company had also joined the meeting from the respective office at Kolkata.

#### **Members Present**

103 members, holding 91302325 equity shares of the Company which constitute 88.23% of the paid up capital (including 77442243 which constitute 74.84% held by promoter/promoter group) attended this meeting through VC.

#### **Commencement and Conclusion of AGM**

The 03<sup>rd</sup> AGM of the Company ("the meeting") commenced at 10:30 am (IST) and concluded at 11:36 am (IST) (including time allowed for E-voting at AGM).

#### **Proceedings**

Mr. Narrindra Suranna (DIN: 00060127), Chairman and Managing Director took the Chair and commenced the meeting after ascertaining that requisite quorum was present.

The Chairman welcomed the members and other attendees for this meeting. He then requested Mrs. Tanvi Goenka, Company Secretary, to conduct the proceedings of the meeting. The Company Secretary introduced the Directors and other panellist to the members attending the meeting. She then briefed the members regarding the arrangements made for the meeting. She informed the attendees that the Company had taken requisite steps to enable members to participate in the 03<sup>rd</sup> AGM through VC facility provided by NSDL and to vote on resolutions proposed thereat. It was further informed that the members were provided with the option to exercise their right to vote by electronic means, through remote e-voting before the AGM and remote e-voting at the AGM, in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with earlier referred MCA Circulars and SEBI Circular. Remote E-voting before AGM, in terms of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant provisions of the Companies Act, 2013 and the Rules made there under and Secretarial Standard-2(SS-2) on "General Meetings" issued by The Institute of Company Secretaries of India, was made available to the members from 22.09.2023 at 9:00am (IST) to 24.09.2023 at 5:00pm (IST). Members who had joined the meeting through VC and who had not cast their vote through remote e-voting before AGM, were provided the option to vote through remote e-voting facility made available at the AGM. It was informed that the remote e-voting platform at the AGM would be open for voting during the continuance of meeting and would continue to remain open till 15 minutes after the conclusion of the meeting and thereafter be disabled by NSDL. The Company had appointed Mr. Ashok Kumar Daga, Practicing Company Secretary, as Scrutinizer, to supervise the e-voting process and to provide combined voting results of remote e-voting before and remote e-voting at the AGM along with the Scrutinizers Report.

Thereafter, she mentioned that the Notice of 03<sup>rd</sup> AGM along with the Annual Report 2022-23 had been sent through electronic mode only on 29.08.2023 to those members, who were holding shares of the company as on the benpos – 25.08.2023 and whose mail IDs were registered with the Depositories/ Registrar and Share Transfer

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Agents (RTA) viz CB Management Services Private Limited/ Company. This was in accordance with Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made thereunder and the MCA Circulars and SEBI Circulars, referred above. It was also informed that newspaper publications in this regard were also made on 25.08.2023 (prior to dispatch) and 30.08.2023 (post dispatch), as required. Further, the said documents were also available on the website of the stock exchange where the shares of the company were listed i.e. BSE Limited at www.bseindia.com, that of NSDL at www.evoting.nsdl.com and that of the company at www.ddevgroup.in. Notice of AGM and Boards' Report, which had already been circulated to the members through electronic means and were readily available for reference on the website, were also taken as read. She further informed that since there were no qualifications, observations or adverse remarks on the financial statements and matters which had any material bearing on the functioning of the Company, the reports of the Statutory Auditors would be taken as read.

She also informed the members present that the Register of Directors and Key Managerial Personnel of the Company and their respective shareholding maintained under Section 170 of the Companies Act, 2013 ('the Act') and The Register of Contracts and Arrangements in which the Directors are interested, maintained under Section 189 of the Companies Act, 2013 and other statutory documents as required were available for inspection, in electronic mode, by the members at the AGM. Since the option to register a proxy to attend and vote at the AGM had been dispensed with, in accordance with MCA circulars and SEBI Circulars, and the AGM was being held through VC, no entries were required to be made in the proxy register and therefore, it was not made available for inspection.

Thereafter, the Chairman delivered his speech. He gave an overview of the financial performance of the Company for the financial year ended 31<sup>st</sup> March 2023 and the future outlook of the Company. He also deliberated on the prospective way forward.

The Items set out in the Notice for which the approvals from the Shareholders were sought were as follows:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March, 2023 and the Statement of Profit & Loss Account and Cash Flow Statement for the year ended as on that date and the Report of the Directors and Statutory Auditors thereon.
2. To declare dividend of Re. 1/- per Fully Paid up Equity Share of face value of Re. 1/- each ( i.e @ 100%) for the Financial Year ended 31<sup>st</sup> March, 2023.
3. To appoint a Director in place of Mr. Ddev Surana (DIN – 08357094), who retires by rotation and being eligible, offers himself for reappointment.

**SPECIAL BUSINESS:**

4. Approval of the Remuneration payable to the Cost Auditors of the Company for the Financial year ended 31<sup>st</sup> March, 2024. (as Ordinary Resolution)

All the business proposed before the 03<sup>rd</sup> Annual General Meeting were conducted as per the relevant provisions of the Companies Act, 2013, the Rules made there under, SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified/ re-enacted/ amended/ notified, from time to time, and the applicable circulars/ guidelines issued by the Ministry of Corporate Affairs and SEBI.

The Company Secretary informed the members present that the Company had provided the option to members to register themselves as speaker and the window for registering oneself as Speaker was kept open from 9:00am on 11.09.2023 till 5:00pm on 16.09.2023. Only 22 (Twenty Two) members had registered themselves as speaker during the period. The speakers were invited, chronologically, as per the date of registration, to speak and ask questions, if any. However, some speakers did not join the meeting, hence only the remaining participated in the meeting as

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speaker. Further, some of the speakers raised queries with respect to the future prospects of the company, understanding the operations, expansion plans and other business aspects for better understanding. The queries were answered by the management team upon submission by speakers. The speakers thanked the management for their efforts, improved performance and enabling smooth participation at the meeting.

Upon all speakers completing their submissions, the Company Secretary thanked the speakers for their kind words.

With the permission of the Chair, the Company Secretary, then informed the attendees that the scrutinizer would unblock the votes after closure of voting period and submit the consolidated voting results (i.e. both remote e-voting before the AGM and remote e-voting after the AGM) to the Chairman along with his Scrutinizer's Report. The voting results shall be made available on the website of the company at [www.ddegroun.in](http://www.ddegroun.in) and also on the website of NSDL and Stock Exchanges where the shares of the company are listed i.e. the BSE Limited at [www.evoting.nsdl.com](http://www.evoting.nsdl.com) and [www.bseindia.com](http://www.bseindia.com), respectively, within 2 (two) working days from the conclusion of this meeting. She also informed that the one way webcast of the proceedings of the 03<sup>rd</sup> AGM of the Company would also be made available on the Company's website shortly. It was also informed that Dividend, if declared, would be payable to the members in electronic mode to the members who have opted for the same and for others it would be paid through warrants/ cheques, within the statutory time limit provided for the same.

Mrs. Tanvi Goenka, the Company Secretary, extended vote of Thanks to the Chair, on behalf of the panellist and attendees of the meeting and thanked the members of the Company for their participation. The e-voting module was kept open for 15 minutes after conclusion of the proceedings of the meeting at 11:21am.

You are requested to take the above information on record. This is a summary of the proceedings of the 03<sup>rd</sup> Annual General Meeting and should not be regarded as the Minutes of the Meeting.

The details of combined voting (Remote E-voting before AGM and Remote E-voting at AGM) as required under regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, will be made available after receipt of the Scrutinizers Report.

Should you require any further information/ clarifications in this regard, please contact the undersigned at Phone No. 033 2282 3744 or at e-mail id: [tanvi.goenka@ddegroun.in](mailto:tanvi.goenka@ddegroun.in)  
Thanking You

Yours faithfully

For Ddev Plastiks Industries Limited

**Tanvi Goenka (Membership No. ACS 31176)**  
**(Company Secretary)**



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